

Charity Registration Number: 1167656

Eritrean Orthodox Tewahdo Membere Tsebaot Medhanealem Church

Annual Report and Unaudited Accounts

From 01 September 2021 to 31 August 2022

Eritrean Orthodox Tewahdo Membere Tsebaot Medhanealem Church

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Eritrean Orthodox Tewahdo Membere Tsebaot Medhanealem Church
Company Information
For The Year Ended 31 August 2022

Trustees

Mr Abraham Yohannes (Chairperson)

Mr Daniel Asmelash

Mr Mussie Berahi

Secretary

Registered Office

St Olaves Parish Church
Woodberry Down
London
UK
N4 2TW

Eritrean Orthodox Tewahdo Membere Tsebaot Medhanealem Church
Trustees Report
For The Year Ended 31 August 2022

The Trustees of MenbereTsebaot Medhanealem Church London-UK are pleased to present their annual report together with the financial statements of the charity for the period covering from 01 September 2021 to 31 August 2022. The said report and financial statements are prepared to meet and comply with the Charities Act 2011 and Accounting and Reporting by Charities-Statement of Recommended Practice FRS 102.

Aim and Purpose

The Charity is set up to advance the Christian Orthodox religion in London according to the teaching and practice of the Eritrean Orthodox Christian patriarchate for the benefit of the public regardless of ethnic origin.

Objectives and Activities

The charity is committed to enabling as many people as possible to worship at the Eritrean Orthodox Church through: -

- ❖ Holding of religious services (masses are open to the public, conducting of religious celebrations such as marriages, christenings, funeral services and special prayer for the departs...etc)
- ❖ Conducting Orthodox church bible studies and religious teachings
- ❖ Public celebrations of religious festivals
- ❖ Distributing literature on Christian Orthodox religion in order to enlighten others about the religion
- ❖ Providing a place of worship for those who wish to attend the Christian Orthodox services and celebrations
- ❖ Providing pastoral care for people working in the parish

Structure, Governance and Management

Governing Document

MenbereTsebaot Medhanealem Church London-UK is a registered charity number 1167656. The charity is governed by its Articles of Association in August 2014. The liability of each member in the event of winding-up is limited to £1. Anyone over the age of 18 can become a member of the charity.

Eritrean Orthodox Tewahdo Membere Tsebaot Medhanealem Church
Trustees Report-Continued
For The Year Ended 31 August 2022

Appointment of Trustees

As set out in the Articles of Association those members of the church who are registered in the church register elect Trustees. All those who attend our services being members of the congregation are encouraged to register as members.

Once appointed a Trustee serve for three years after which period, they put themselves forward for reappointment.

The Trustees who served during the period are set out on page 3. The Trustees meet quarterly. The Trustees have nominated a number of working groups, which meet regularly to develop new programmes/activities, to assess progress as well to look for new and bigger church.

Review of Activities

Over the stated period the church managed to provide church service every Sunday. In addition, there were additional church service for special dates in the honour of saints. The church has conducted marriage, funeral and christening services.

The church is currently conducting its services in a rented church which allows a limited hour on Sunday. This has constrained the service of the church. To overcome this problem the Trustees has set up a team whose short-term objective is to research for a bigger church for a lease with the ultimate objective to fund raise and acquire its own property.

Financial Results

Statements of Financial Activities

Surplus for the year ended is £10,625. Statements of Financial Activities are shown on page 7.

Balance Sheet

The church has unrestricted and restricted fund balance of £368,526 and £73,772, respectively at the reporting date. Balance Sheet is shown on Page 8.

Eritrean Orthodox Tewahdo Membere Tsebaot Medhanealem Church
Independent Examiner's Report
For The Year Ended 31 August 2022

I report on the accounts of the Charity for the year ended 31 August 2022 which are set out on pages 7 to 9.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- * accounting records were not kept in accordance with section 130 of the Charities Act or
- * the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mehari Ogba-Michael
For and on behalf of:
O'Michael and Co Accountants Ltd
Unit 38, The Link
49 Effra Road
London, SW2 1BZ

29 June 2023

Eritrean Orthodox Tewahdo Membere Tsebaot Medhanealem Church
Statements of Financial Activities
For The Year Ended 31 August 2022

	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Unrestricted Fund £	Restricted Fund £	Total 2021 £
RECEIPTS AND PAYMENTS ACCOUNT						
Receipts						
Membership Fee	25,516	-	25,516	31,367	-	31,367
Tithe (10% Gratitude Payment)	-	-	-	8,270	-	8,270
Gifts and Donation						
Moba	-	-	-	38,930	-	38,930
Purchase of Church	-	1,000	1,000	-	4,390	4,390
Promise	-	-	-	7,030	-	7,030
Sunday School	-	-	-	-	-	-
Others	1,272	-	1,272	604	-	604
Income from Church Services						
Christening	-	-	-	2,481	-	2,481
Marriage	-	-	-	1,241	-	1,241
Funeral	-	-	-	1,122	-	1,122
	26,788	1,000	27,788	91,045	4,390	95,435
Payments						
Rent Payable for Hire of a Church	10,963	-	10,963	11,675	-	11,675
Staff Related Costs	2,740	-	2,740	6,084	-	6,084
Sunday School	1,990	-	1,990	-	-	-
Costs of Merchandise	-	-	-	3,560	-	3,560
Others	1,470	-	1,470	8,136	-	8,136
	17,163	-	17,163	29,455	-	29,455
Excess of Receipts over Payments	9,625	1,000	10,625	61,590	4,390	65,980
Funds Brought Forward	358,901	72,772	431,673	297,311	68,382	365,693
Funds Carried Forward	368,526	73,772	442,298	358,901	72,772	431,673

Eritrean Orthodox Tewahdo Membere Tsebaot Medhanealem Church
Balance Sheet
As at 31 August 2022

		Total 2022 £	Total 2021 £
Assets			
Debtors	Sundry	3,500	3,500
Cash at Bank			
	Metro Bank	228,946	214,997
	Metro Bank	73,772	72,772
	Lloyds	136,080	140,404
		442,298	431,673
Funds of the Church			
	Unrestricted Fund	368,526	358,901
	Restricted Fund	73,772	72,772
		442,298	431,673

For the year ending 31 August 2022 the charity was entitled to exemption from audit under 477 of the Companies Act 2006. No member has required the church to obtain an audit of its accounts for the year in question in accordance with section 476.

The Trustees acknowledge their responsibility for: (1) Ensuring the church keeps accounting records which comply with the requirements of the Act; and (2) preparing accounts which give a true and fair view of the state of affairs of the church as at the end of this profit and loss for the financial year in accordance with the requirements of the church Act relating to accounts, so far as applicable to the church.

The accounts on pages 7 to 9 were approved by the Trustees on 29 June 2023 and signed on their behalf by:

Mr Abraham Yohannes
Chairperson
29 June 2023

Eritrean Orthodox Tewahdo Membere Tsebaot Medhanealem Church
Notes to the Financial Statements
For The Year Ended 31 August 2022

1. Statutory Information

The Church is a registered charity number 1167656, the liability for members of the charity being limited to £1 each. The presentation currency of the financial statements is pound sterling.

2. Principal Accounting Policies

(a) Accounting Convention

The financial statements are prepared under the historic cost convention. In preparing the financial statements the Church follows the best practice in the UK as set out in Accounting and Reporting by Charities: Statement of Recommended Practice 2015 – FRS 102.

(b) Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

(c) Expenditures

Expenditures are included when incurred.

(d) Taxes

The Church is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is therefore exempt from corporation tax on its charitable activities.

(e) Debtors

Debtors are collected within one year of the reporting period and carried at their transaction price.

(f) Unrestricted Fund

Funds are donations and other incoming resources receivable or generated for the objective of the Church.

(g) Restricted Fund

Funds are to be used for the specific purposes as laid down by the donor. Expenditures which meet these criteria is charged to the fund.

(h) Going Concern

The trustees have considered the consequences of COVID-19 and other events and conditions and have determined that they do not create a material uncertainty that casts significant doubt upon the church's ability to continue as a going concern.

The impact of COVID-19 on future performance and might therefore require disclosure in the financial statements, but the trustees have determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.