

THE ANTONIO CARLUCCIO FOUNDATION

England & Wales · Charity number 1167646

Details

Status Registered

Legal form CIO

Registered 2016-06-14

Register [View on the Charity Commission register](#)

Contact

Address 19 Mattock Lane
London
W5 5BH

Phone 02085791547

Email trustees@theantoniocarlocciounfoundation.org

Activities

Objects: FOR THE PUBLIC BENEFIT 1)THE RELIEF OF FINANCIAL HARDSHIP AND POVERTY AMONG PEOPLE SEEKING TO PURSUE A CAREER IN THE CATERING AND FOOD INDUSTRY BY MAKING GRANTS OF MONEY FOR PROVIDING OR PAYING FOR ITEMS SERVICES OR FACILITIES WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS. 2)THE PREVENTION AND RELIEF OF POVERTY AND HUNGER ANYWHERE IN THE WORLD BY PROVIDING GRANTS TO INDIVIDUALS AND/OR CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY AND HUNGER.

Activities: The prevention or relief of poverty and hunger, and education on nutrition. The training of chefs and cooks along with grants towards the expenses of training.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£16,582	£102,889	-	-
2024-06-30	£59,672	£120,032	-	-
2023-06-30	£9,246	£93,406	-	-
2022-06-30	£430,441	£145,088	-	-
2021-06-30	£23,034	£59,227	-	-

Trustees

Name	Role	Appointed
ANDREA STEVENSON		2015-03-23
Alessandro Carluccio		2025-08-05
STEVEN BERRY		2015-03-19
Simon Kossoff		2018-01-31

THE ANTONIO CARLUCCIO FOUNDATION

England & Wales - Charity number 1167646

Accounts

REGISTERED CHARITY NUMBER: 1167646

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2025
for
The Antonio Carluccio Foundation

Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

The Antonio Carluccio Foundation

**Contents of the Financial Statements
for the Year Ended 30 June 2025**

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The Antonio Carluccio Foundation

Report of the Trustees for the Year Ended 30 June 2025

The trustees present their report and the audited financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives of the charity are the prevention or relief of poverty and hunger anywhere in the world and training of chefs, cooks and others.

The charity furthers its charitable objectives by use of the donations and legacy payments received to then create grants to other charities who meet the base objectives of the Antonio Carluccio Foundation, specifically aimed at:

- Providing grants to projects which feed those who are suffering food poverty and/or malnutrition
- Financing projects which seek to educate those suffering food poverty and/or malnutrition in a way that they can apply that knowledge to feed themselves and others in a healthy, sustainable manner
- Financing projects and individuals undertaking training of chefs and cooks, so as to extend Antonio's legacy to future generations

By making grants, rather than setting up the various projects, we feel that the money will be more efficiently used, reducing our costs significantly whilst doing the most good.

To manage this aim, we use basic criteria initially to filter out those applications which are not in line with the charity's aims and then filter further via our due diligence process to ensure real alignment is met before presenting the remaining applications to the trustees for a final decision.

The trustees have had due regard to the Charity Commission's guidance on public benefit and are confident that the main activities undertaken to further the charity's purposes are for the public benefit.

The Antonio Carluccio Foundation

Report of the Trustees for the Year Ended 30 June 2025

ACHIEVEMENTS AND PERFORMANCE

The charity now has well established processes, banking facilities, clear objectives and a clear plan to achieve them. The trustees work together efficiently, and funds have been applied very successfully.

During the accounting period, the charity has made grants of £137,845 across 12 projects. The level of grant giving each year is consistent with the charity's flexible approach. We are very pleased that solid progress is continuing to be made in meeting the charity's goals.

The grants are currently separated into two types, Education/Nutrition and Feeding. Over the accounting period, the 12 projects supported were split 50/50 between Education/Nutrition and Feeding related. As both types of project were dear to Antonio, we are happy that both have been well supported, with parity between them not being part of our criteria for decision making.

For Education/Nutrition projects, we expect to liaise with each project to receive updates on their successes. We have had some really positive feedback from projects which have delivered, and in some cases, exceeded our expectations.

In August 2025 The Trustees appointed a fourth trustee. Alessandro Carluccio, the nephew of Antonio Carluccio brings a wealth of commercial experience as well as family and Italian heritage.

In autumn 2025, working with publisher Harper Collins, The Trustees were able to launch a re imagined, re designed reprint of Antonio Carluccio's book A Passion for Mushrooms. The book is expected to generate a small royalty for The Foundation and increase the awareness of Antonio Carluccio's legacy.

FINANCIAL REVIEW

Financial position

In previous period the trust's work was currently mainly reliant on donations, and the substantial legacy provided by the estate of Antonio Carluccio. However, we have worked hard to protect the intellectual property we own and leverage it via donations which have now begun to flow from our commercial relationships.

As the charity's funds are currently held in cash within a bank account, there is the risk that should the bank fail, all but £85,000 of the charity's holdings would be lost. However, as we are with an extremely strong bank, we feel that this should not become an issue except in the gravest circumstances for the country. This is an issue we keep under frequent review.

As we fund projects around the world, there is the added danger that Sterling will weaken against world currencies, reducing the 'buying power' against non-UK projects. As currency conversion varies daily, this will always be the case.

The charity received income of £16,582 during the year and made grants totalling £99,000. The total deficit for the year was £88,720.

Due to the current size of the charity, in addition to their duties as trustees, the charity trustees also manage the administration and business of the charity however they receive no remuneration from the charity for fulfilling this role.

Reserves policy

The reserves of the charity as at 30 June 2025 were £335,320 (2024: £424,240), of which £334,862 (2024: £423,582) were represented by unrestricted funds and £658 (2024: £658) were represented by restricted funds.

Due to the young age of the charity, the lack of an investment strategy and very few current fixed outgoings, there is no requirement for a reserve fund. As these things change, a strategy will be built for maintaining a reserve to ensure that the charity continues to move into the future.

The Antonio Carluccio Foundation

Report of the Trustees for the Year Ended 30 June 2025

FUTURE PLANS

Again, due to the young age of the charity and the need to be flexible, firm plans have not yet been made beyond that of continuing to achieve our charitable objectives by making suitable grants to projects that meet our objectives as previously detailed. It is The Trustees intention to focus further on UK and Italy projects and those emphasising education going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is a charitable incorporated organisation incorporated in England and Wales.

Recruitment and appointment of new trustees

The trustees of the charity are appointed by the existing trustees based on experience.

Organisational structure

Trustees

Steven Berry, Chair, Treasurer and Founding Trustee
Andrea Stevenson, Founding Trustee
Simon Kossoff, CEO and Trustee
Alessandro Carluccio, Trustee

There are currently no other roles, employees or linked persons within the charity.

Induction and training of new trustees

Due to the size of the charity and the format of existing roles, there is no current intention to add to the trustees. Should that change, a detailed induction and training programme will be put in place.

Key management remuneration policy

There is no management remuneration, so no need for such a policy to be put in place.

Wider network

Although the intent is to create links to certain charities, this has not yet been finalised.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167646

Principal address

19 Mattock Lane
London
W5 5BH

Trustees

Mr S Berry
Mrs A S C Stevenson
Mr S Kossoff
Mr A Carluccio (appointed 5.8.25)

Independent Examiner

Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

The Antonio Carluccio Foundation

Report of the Trustees
for the Year Ended 30 June 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank UK Plc
Leicester
LE87 2BB

Approved by order of the board of trustees on 27/4/26..... and signed on its behalf by:


.....
Mr S Kossoff - Trustee

**Independent Examiner's Report to the Trustees of
The Antonio Carluccio Foundation**

Independent examiner's report to the trustees of The Antonio Carluccio Foundation

I report to the charity trustees on my examination of the accounts of The Antonio Carluccio Foundation (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare

Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date: 27 April 2026

The Antonio Carluccio Foundation

Statement of Financial Activities
for the Year Ended 30 June 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,582	-	16,582	59,672
EXPENDITURE ON					
Raising funds	3	-	2,413	2,413	-
Charitable activities	4				
Prevention or relief of poverty and hunger and training of chefs and cooks		102,889	-	102,889	120,032
Total		102,889	2,413	105,302	120,032
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	(86,307) (2,413)	(2,413) 2,413	(88,720) -	(60,360) -
Net movement in funds		(88,720)	-	(88,720)	(60,360)
RECONCILIATION OF FUNDS					
Total funds brought forward		423,582	658	424,240	484,600
TOTAL FUNDS CARRIED FORWARD		334,862	658	335,520	424,240

The notes form part of these financial statements

The Antonio Carluccio Foundation

Balance Sheet
30 June 2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	9	-	2,413
Cash at bank		368,235	495,605
		<u>368,235</u>	<u>498,018</u>
CREDITORS			
Amounts falling due within one year	10	(32,715)	(73,778)
		<u>335,520</u>	<u>424,240</u>
NET CURRENT ASSETS			
		<u>335,520</u>	<u>424,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>335,520</u>	<u>424,240</u>
NET ASSETS		<u>335,520</u>	<u>424,240</u>
FUNDS	12		
Unrestricted funds		334,862	423,582
Restricted funds		658	658
TOTAL FUNDS		<u>335,520</u>	<u>424,240</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr S Kossoff - Trustee

The Antonio Carluccio Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Antonio Carluccio is a charitable incorporated organisation (CIO) registered in England and Wales. The address of the principal office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (the SORP), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 9.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - accruals are financial instruments, and are measured at amortised cost as detailed in note 10.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	15,717	55,524
Royalties	865	4,148
	16,582	59,672

The donated services and facilities received by the charity were in relation to the general administration of the charity.

3. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Bad debts	2,413	-
	2,413	-

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Prevention or relief of poverty and hunger and training of chefs and cooks	99,000	3,889	102,889
	99,000	3,889	102,889

5. GRANTS PAYABLE

	2025	2024
	£	£
Prevention or relief of poverty and hunger and training of chefs and cooks	99,000	116,846
	99,000	116,846

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Action Through Enterprise	5,000	5,000
Holy Trinity Church Sunningdale	20,000	13,000
Clink	-	35,000
ePap Children's Feeding Project	15,000	20,000
St Paul's CofE	10,000	-
Dauntsey Vale Link	-	5,000
Ulster University	10,000	10,000
The Good Kitchen Mussomeli	-	3,846
Manorfield Primary School	-	10,000
Fairshare Midlands	-	10,000
Todiwala Foundation/ Zest Quest	5,000	5,000
Oxford Cultural Collective	5,000	-
Religioscapes CIC	4,000	-
Hospitality Action	25,000	-
	99,000	116,846

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Prevention or relief of poverty and hunger and training of chefs and cooks	<u>1,242</u>	<u>2,647</u>	<u>3,889</u>

Accountant's / Independent examiner's remuneration

The total fee for the independent examination and accountancy is £2,715 (2024: Total accountancy fee was £2,583).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

During the year one trustee was reimbursed for travel and other expenses totalling £Nil (2024: £66.24)

Key management personnel remuneration

The charity considers its key management personnel comprise the trustees. No employee benefits were received by key management personnel.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>59,014</u>	<u>658</u>	<u>59,672</u>
EXPENDITURE ON			
Charitable activities			
Prevention or relief of poverty and hunger and training of chefs and cooks	<u>120,032</u>	<u>-</u>	<u>120,032</u>
NET INCOME/(EXPENDITURE)	(61,018)	658	(60,360)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>484,600</u>	<u>-</u>	<u>484,600</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>423,582</u></u>	<u><u>658</u></u>	<u><u>424,240</u></u>

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2025	2024
			£	£
Other debtors			-	2,413
			<u> </u>	<u> </u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2025	2024
			£	£
Accrued expenses			2,715	4,932
Accruals for grants payable			30,000	68,846
			<u> </u>	<u> </u>
			<u>32,715</u>	<u>73,778</u>
11. ANALYSIS OF NET ASSETS BETWEEN FUNDS			2025	2024
	Unrestricted	Restricted	Total	Total
	fund	fund	funds	funds
	£	£	£	£
Current assets	367,577	658	368,235	498,018
Current liabilities	(32,715)	-	(32,715)	(73,778)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>334,862</u>	<u>658</u>	<u>335,520</u>	<u>424,240</u>
12. MOVEMENT IN FUNDS				
	At 1.7.24	Net	Transfers	At
	£	movement	between	30.6.25
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	423,582	(86,307)	(2,413)	334,862
Restricted funds				
Ukraine Crisis - Food For Heroes	658	(2,413)	2,413	658
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>424,240</u>	<u>(88,720)</u>	<u>-</u>	<u>335,520</u>
Net movement in funds, included in the above are as follows:				
		Incoming	Resources	Movement
		resources	expended	in funds
		£	£	£
Unrestricted funds				
General fund		16,582	(102,889)	(86,307)
Restricted funds				
Ukraine Crisis - Food For Heroes		-	(2,413)	(2,413)
		<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS		<u>16,582</u>	<u>(105,302)</u>	<u>(88,720)</u>

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	484,600	(61,018)	423,582
Restricted funds			
Ukraine Crisis - Food For Heroes	-	658	658
TOTAL FUNDS	<u>484,600</u>	<u>(60,360)</u>	<u>424,240</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,014	(120,032)	(61,018)
Restricted funds			
Ukraine Crisis - Food For Heroes	658	-	658
TOTAL FUNDS	<u>59,672</u>	<u>(120,032)</u>	<u>(60,360)</u>

Fund descriptions

Ukraine Crisis - Food For Heroes - The Foundation is working with friends and supporters to deliver food supplies to people impacted by the war in Ukraine. The project has two elements to it:

- funding the World Central Kitchen who are on the ground setting up kitchens and cooking for displaced people in Ukraine and Poland and our friends Action Against Hunger who are working in Moldova.
- providing a direct aid delivery into the crisis area.

13. RELATED PARTY DISCLOSURES

There were no related party transactions in either the year ended 30 June 2025 or 30 June 2024.

The Antonio Carluccio Foundation
Detailed Statement of Financial Activities
for the Year Ended 30 June 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,717	55,524
Royalties	865	4,148
	16,582	59,672
Total incoming resources	16,582	59,672
EXPENDITURE		
Other trading activities		
Bad debts	2,413	-
Charitable activities		
Grants to institutions	99,000	116,846
Support costs		
Management		
Charity administration costs	600	67
Bank charges	42	42
Website costs	600	1,020
	1,242	1,129
Governance costs		
Accountancy fees	2,647	2,057
	105,302	120,032
Total resources expended	105,302	120,032
Net expenditure	(88,720)	(60,360)

This page does not form part of the statutory financial statements

THE ANTONIO CARLUCCIO FOUNDATION

England & Wales - Charity number 1167646

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2024
for
The Antonio Carluccio Foundation

Monahans
Chartered Accountants
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The Antonio Carluccio Foundation

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for the Year Ended 30 June 2024

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The Antonio Carluccio Foundation

Report of the Trustees **for the Year Ended 30 June 2024**

The trustees present their report and the audited financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives of the charity are the prevention or relief of poverty and hunger anywhere in the world and training of chefs, cooks and others.

The charity furthers its charitable objectives by use of the donations and legacy payments received to then create grants to other charities who meet the base objectives of the Antonio Carluccio Foundation, specifically aimed at:

- Providing grants to projects which feed those who are suffering food poverty and/or malnutrition
- Financing projects which seek to educate those suffering food poverty and/or malnutrition in a way that they can apply that knowledge to feed themselves and others in a healthy, sustainable manner
- Financing projects and individuals undertaking training of chefs and cooks, so as to extend Antonio's legacy to future generations

By making grants, rather than setting up the various projects, we feel that the money will be more efficiently used, reducing our costs significantly whilst doing the most good.

To manage this aim, we use basic criteria initially to filter out those applications which are not in line with the charity's aims and then filter further via our due diligence process to ensure real alignment is met before presenting the remaining applications to the trustees for a final decision.

The trustees have had due regard to the Charity Commission's guidance on public benefit and are confident that the main activities undertaken to further the charity's purposes are for the public benefit.

ACHIEVEMENT AND PERFORMANCE

The charity now has well established processes, banking facilities, clear objectives and a clear plan to achieve them. The trustees work together efficiently, and funds have been applied very successfully.

During the accounting period, the charity has made grants of £116,846 across 10 projects. The level of grant giving each year is consistent with the charity's flexible approach. We are very pleased that solid progress is continuing to be made in meeting the charity's goals.

The grants are currently separated into two types, Education/Nutrition and Feeding. Over the accounting period, the 10 projects supported were 70% Education/Nutrition and 30% Feeding related. As both types of project were dear to Antonio, we are happy that both have been well supported, with parity between them not being part of our criteria for decision making.

For Education/Nutrition projects, we expect to liaise with each project to receive updates on their successes. We have had some really positive feedback from projects which have delivered, and in some cases, exceeded our expectations.

The Antonio Carluccio Foundation

Report of the Trustees for the Year Ended 30 June 2024

FINANCIAL REVIEW

Financial position

In previous period the trust's work was currently mainly reliant on donations, and the substantial legacy provided by the estate of Antonio Carluccio. However, we have worked hard to protect the intellectual property we own and leverage it via donations which have now begun to flow from our commercial relationships.

As the charity's funds are currently held in cash within a bank account, there is the risk that should the bank fail, all but £85,000 of the charity's holdings would be lost. However, as we are with an extremely strong bank, we feel that this should not become an issue except in the gravest circumstances for the country. This is an issue we keep under frequent review.

As we fund projects around the world, there is the added danger that Sterling will weaken against world currencies, reducing the 'buying power' against non-UK projects. As currency conversion varies daily, this will always be the case.

The charity received income of £59,672 during the year and made grants totalling £116,846. The total deficit for the year was £60,360.

Due to the current size of the charity, in addition to their duties as trustees, the charity trustees also manage the administration and business of the charity however they receive no remuneration from the charity for fulfilling this role. The trustees were supported in this work by a donation in kind of staff time to the value of £20,000 from Chamberlain Berry LLP towards the day to day running and administration of the charity.

Reserves policy

The reserves of the charity as at 30 June 2024 were £424,240 (2023: £484,600), of which £423,582 (2023: £484,600) were represented by unrestricted funds and £658 (2023: £nil) were represented by restricted funds.

Due to the young age of the charity, the lack of an investment strategy and very few current fixed outgoings, there is no requirement for a reserve fund. As these things change, a strategy will be built for maintaining a reserve to ensure that the charity continues to move into the future.

FUTURE PLANS

Again, due to the young age of the charity and the need to be flexible, firm plans have not yet been made beyond that of continuing to achieve our charitable objectives by making suitable grants to worldwide projects that meet our objectives as previously detailed.

The trustees are delighted to report that in late 2024 the charity entered into an agreement with Harper Collins for the reprint of Antonio Carluccio's book A Passion For mushrooms. The book will be published in the autumn of 2025. As well as further enhancing Antonio Carluccio's legacy, sales will lead to a small royalty for the charity.

It is the trustees intention to appoint a fourth trustee in the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is a charitable incorporated organisation incorporated in England and Wales.

Recruitment and appointment of new trustees

The trustees of the charity are appointed by the existing trustees based on experience.

Organisational structure

Trustees

Steven Berry, Chair, Treasurer and Founding Trustee
Andrea Stevenson, Founding Trustee
Simon Kossoff, CEO and Trustee

There are currently no other roles, employees or linked persons within the charity.

Induction and training of new trustees

Due to the size of the charity and the format of existing roles, there is no current intention to add to the trustees. Should that change, a detailed induction and training programme will be put in place.

Key management remuneration policy

There is no management remuneration, so no need for such a policy to be put in place.

Wider network

Although the intent is to create links to certain charities, this has not yet been finalised.

The Antonio Carluccio Foundation

Report of the Trustees
for the Year Ended 30 June 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167646

Principal address

c/o Chamberlain Berry LLP
27/28 New Road
Chippenham
SN15 1HS

Trustees

Mr S Berry
Mrs A S C Stevenson
Mr S Kossoff

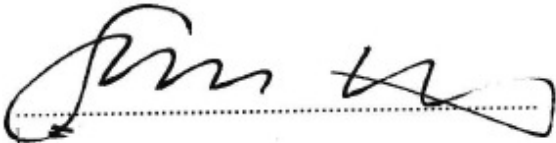
Independent Examiner

Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Bankers

Barclays Bank UK Plc
Leicester
LE87 2BB

Approved by order of the board of trustees on25th April 2025..... and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S Kossoff', written over a horizontal dotted line.

Mr S Kossoff - Trustee

**Independent Examiner's Report to the Trustees of
The Antonio Carluccio Foundation**

Independent examiner's report to the trustees of The Antonio Carluccio Foundation

I report to the charity trustees on my examination of the accounts of The Antonio Carluccio Foundation (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare

Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date:28th April 2025.....

The Antonio Carluccio Foundation

Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>59,014</u>	<u>658</u>	<u>59,672</u>	<u>9,246</u>
EXPENDITURE ON					
Charitable activities	3				
Prevention or relief of poverty and hunger and training of chefs and cooks		<u>120,032</u>	<u>-</u>	<u>120,032</u>	<u>93,406</u>
NET INCOME/(EXPENDITURE)		(61,018)	658	(60,360)	(84,160)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>484,600</u>	<u>-</u>	<u>484,600</u>	<u>568,760</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>423,582</u></u>	<u><u>658</u></u>	<u><u>424,240</u></u>	<u><u>484,600</u></u>

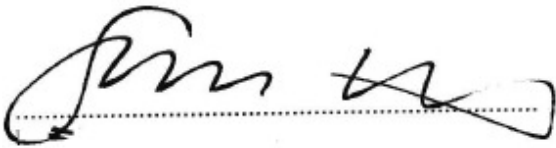
The notes form part of these financial statements

The Antonio Carluccio Foundation

Balance Sheet
30 June 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	8	2,413	2,413
Cash at bank		<u>495,605</u>	<u>485,061</u>
		498,018	487,474
CREDITORS			
Amounts falling due within one year	9	(73,778)	(2,874)
		<u>424,240</u>	<u>484,600</u>
NET CURRENT ASSETS			
		<u>424,240</u>	<u>484,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>424,240</u>	<u>484,600</u>
NET ASSETS		<u>424,240</u>	<u>484,600</u>
FUNDS	11		
Unrestricted funds		423,582	484,600
Restricted funds		<u>658</u>	<u>-</u>
TOTAL FUNDS		<u>424,240</u>	<u>484,600</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .. 25th April 2025..... and were signed on its behalf by:



Mr S Kossoff - Trustee

The Antonio Carluccio Foundation

Notes to the Financial Statements **for the Year Ended 30 June 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Antonio Carluccio is a charitable incorporated organisation (CIO) registered in England and Wales. The address of the principal office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (the SORP), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 9.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - accruals are financial instruments, and are measured at amortised cost as detailed in note 10.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	55,524	4,720
Royalties	<u>4,148</u>	<u>4,526</u>
	<u>59,672</u>	<u>9,246</u>

The donated services and facilities received by the charity were in relation to the general administration of the charity.

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Prevention or relief of poverty and hunger and training of chefs and cooks	<u>116,846</u>	<u>3,186</u>	<u>120,032</u>

4. GRANTS PAYABLE

	2024 £	2023 £
Prevention or relief of poverty and hunger and training of chefs and cooks	<u>116,846</u>	<u>72,500</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Action Through Enterprise	5,000	-
Holy Trinity Church Sunningdale	13,000	-
Clink	35,000	35,000
ePap Children's Feeding Project	20,000	-
St Paul's CofE	-	10,000
Dauntsey Vale Link	5,000	-
Ulster University	10,000	-
The Good Kitchen Mussomeli	3,846	-
Action Against Hunger	-	20,000
BLAGC	-	7,500
Manorfield Primary School	10,000	-
Fairshare Midlands	10,000	-
Todiwala Foundation/ Zest Quest	<u>5,000</u>	<u>-</u>
	<u>116,846</u>	<u>72,500</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Prevention or relief of poverty and hunger and training of chefs and cooks	<u>1,129</u>	<u>2,057</u>	<u>3,186</u>

Accountant's / Independent examiner's remuneration

The total fee for the independent examination and accountancy is £2,583 (2023: Total accountancy fee was £2,350).

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year one trustee was reimbursed for travel and other expenses totalling £66.24 (2023: £0)

Key management personnel remuneration

The charity considers its key management personnel comprise the trustees. No employee benefits were received by key management personnel.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £	
INCOME AND ENDOWMENTS FROM				
Donations and legacies	<u>9,246</u>	<u>-</u>	<u>9,246</u>	
 EXPENDITURE ON				
Charitable activities				
Prevention or relief of poverty and hunger and training of chefs and cooks	<u>83,552</u>	<u>9,854</u>	<u>93,406</u>	
 NET INCOME/(EXPENDITURE)	 (74,306)	 (9,854)	 (84,160)	
 RECONCILIATION OF FUNDS				
Total funds brought forward	<u>558,906</u>	<u>9,854</u>	<u>568,760</u>	
 TOTAL FUNDS CARRIED FORWARD	 <u><u>484,600</u></u>	 <u><u>-</u></u>	 <u><u>484,600</u></u>	
 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023	
		£	£	
Other debtors		<u>2,413</u>	<u>2,413</u>	
 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023	
		£	£	
Accrued expenses		4,932	2,874	
Accruals for grants payable		<u>68,846</u>	<u>-</u>	
		<u><u>73,778</u></u>	<u><u>2,874</u></u>	
 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS			2024	2023
	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
Current assets	497,360	658	498,018	487,474
Current liabilities	<u>(73,778)</u>	<u>-</u>	<u>(73,778)</u>	<u>(2,874)</u>
	<u><u>423,582</u></u>	<u><u>658</u></u>	<u><u>424,240</u></u>	<u><u>484,600</u></u>

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

11. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	484,600	(61,018)	423,582
Restricted funds			
Ukraine Crisis - Food For Heroes	-	658	658
	<u>484,600</u>	<u>(60,360)</u>	<u>424,240</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,014	(120,032)	(61,018)
Restricted funds			
Ukraine Crisis - Food For Heroes	658	-	658
	<u>59,672</u>	<u>(120,032)</u>	<u>(60,360)</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	558,906	(74,306)	484,600
Restricted funds			
Ukraine Crisis - Food For Heroes	9,854	(9,854)	-
	<u>568,760</u>	<u>(84,160)</u>	<u>484,600</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,246	(83,552)	(74,306)
Restricted funds			
Ukraine Crisis - Food For Heroes	-	(9,854)	(9,854)
	<u>9,246</u>	<u>(93,406)</u>	<u>(84,160)</u>

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

11. MOVEMENT IN FUNDS - continued

Fund descriptions

Ukraine Crisis - Food For Heroes - The Foundation is working with friends and supporters to deliver food supplies to people impacted by the war in Ukraine. The project has two elements to it:

- funding the World Central Kitchen who are on the ground setting up kitchens and cooking for displaced people in Ukraine and Poland and our friends Action Against Hunger who are working in Moldova.
- providing a direct aid delivery into the crisis area.

12. RELATED PARTY DISCLOSURES

There were no related party transactions in either the year ended 30 June 2024 or 30 June 2023.

THE ANTONIO CARLUCCIO FOUNDATION

England & Wales - Charity number 1167646

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2023
for
The Antonio Carluccio Foundation

Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

The Antonio Carluccio Foundation

Contents of the Financial Statements
for the Year Ended 30 June 2023

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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

The Antonio Carluccio Foundation

Report of the Trustees **for the Year Ended 30 June 2023**

The trustees present their report and the audited financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives of the charity are the prevention or relief of poverty and hunger anywhere in the world and training of chefs, cooks and others.

The charity furthers its charitable objectives by use of the donations and legacy payments received to then create grants to other charities who meet the base objectives of the Antonio Carluccio Foundation, specifically aimed at:

- Providing grants to projects which feed those who are suffering food poverty and/or malnutrition
- Financing projects which seek to educate those suffering food poverty and/or malnutrition in a way that they can apply that knowledge to feed themselves and others in a healthy, sustainable manner
- Financing projects and individuals undertaking training of chefs and cooks, so as to extend Antonio's legacy to future generations

By making grants, rather than setting up the various projects, we feel that the money will be more efficiently used, reducing our costs significantly whilst doing the most good.

To manage this aim, we use basic criteria initially to filter out those applications which are not in line with the charity's aims and then filter further via our due diligence process to ensure real alignment is met before presenting the remaining applications to the trustees for a final decision.

The trustees have had due regard to the Charity Commission's guidance on public benefit and are confident that the main activities undertaken to further the charity's purposes are for the public benefit.

ACHIEVEMENT AND PERFORMANCE

The charity now has well established processes, banking facilities, clear objectives and a clear plan to achieve them. The trustees work together efficiently, and funds have been applied very successfully.

During the accounting period, the charity has made grants of £72,500 across 4 projects. The level of grant giving each year is consistent with the charity's flexible approach. We are very pleased that solid progress is continuing to be made in meeting the charity's goals.

The grants are currently separated into two types, Education/Nutrition and Feeding. Over the accounting period, the 4 projects supported were 72% Education/Nutrition and 28% Feeding related. As both types of project were dear to Antonio, we are happy that both have been well supported, with parity between them not being part of our criteria for decision making.

For Education/Nutrition projects, we expect to liaise with each project to receive updates on their successes. We have had some really positive feedback from projects which have delivered, and in some cases, exceeded our expectations.

The charity has also supported the worthy cause of feeding Ukrainians and other refugees displaced by the ongoing war in Ukraine. One highlight was the vitamin pills we sent to The Ukraine. The Oxford Health company didn't sell us the vitamins we requested because we couldn't guarantee their distribution and some pills are bad for children or pregnant women. The solution? They designed a pill specifically for us and delivered half a million. I can't reveal the price, but I suspect it was nowhere near the cost of production. Hats off to them.

The Antonio Carluccio Foundation

Report of the Trustees **for the Year Ended 30 June 2023**

FINANCIAL REVIEW

Financial position

In previous period the trust's work was currently mainly reliant on donations, and the substantial legacy provided by the estate of Antonio Carluccio. However, we have worked hard to protect the intellectual property we own and leverage it via donations which have now begun to flow from our commercial relationships.

As the charity's funds are currently held in cash within a bank account, there is the risk that should the bank fail, all but £85,000 of the charity's holdings would be lost. However, as we are with an extremely strong bank, we feel that this should not become an issue except in the gravest circumstances for the country. This is an issue we keep under frequent review.

As we fund projects around the world, there is the added danger that Sterling will weaken against world currencies, reducing the 'buying power' against non-UK projects. As currency conversion varies daily, this will always be the case.

The charity received income of £9,246 during the year and made grants totalling £72,500. The total deficit for the year was £84,160.

Due to the current size of the charity, in addition to their duties as trustees, the charity trustees also manage the administration and business of the charity however they receive no remuneration from the charity for fulfilling this role. The trustees were supported in this work by a donation in kind of staff time to the value of £20,000 from Chamberlain Berry LLP towards the day to day running and administration of the charity.

Reserves policy

The reserves of the charity as at 30 June 2023 were £484,600 (2022: £568,760), of which £484,600 (2022: £558,906) were represented by unrestricted funds and £nil (2022: £9,854) were represented by restricted funds.

Due to the young age of the charity, the lack of an investment strategy and very few current fixed outgoings, there is no requirement for a reserve fund. As these things change, a strategy will be built for maintaining a reserve to ensure that the charity continues to move into the future.

FUTURE PLANS

Again, due to the young age of the charity and the need to be flexible, firm plans have not yet been made beyond that of continuing to achieve our charitable objectives by making suitable grants to worldwide projects that meet our objectives as previously detailed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is a charitable incorporated organisation incorporated in England and Wales.

Recruitment and appointment of new trustees

The trustees of the charity are appointed by the existing trustees based on experience.

Organisational structure

Trustees

Steven Berry, Chair, Treasurer and Founding Trustee
Andrea Stevenson, Founding Trustee
Simon Kossoff, CEO and Trustee

There are currently no other roles, employees or linked persons within the charity.

Induction and training of new trustees

Due to the size of the charity and the format of existing roles, there is no current intention to add to the trustees. Should that change, a detailed induction and training programme will be put in place.

Key management remuneration policy

There is no management remuneration, so no need for such a policy to be put in place.

Wider network

Although the intent is to create links to certain charities, this has not yet been finalised.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167646

The Antonio Carluccio Foundation

Report of the Trustees
for the Year Ended 30 June 2023

Principal address

c/o Chamberlain Berry LLP
27/28 New Road
Chippenham
SN15 1HS

Trustees

Mr S Berry
Mrs A S C Stevenson
Mr S Kossof

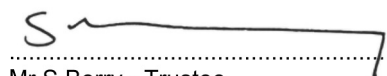
Independent Examiner

Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Bankers

Barclays Bank UK Plc
Leicester
LE87 2BB

Approved by order of the board of trustees on16.May.2024..... and signed on its behalf by:



.....
Mr S Berry - Trustee

**Independent Examiner's Report to the Trustees of
The Antonio Carluccio Foundation**

Independent examiner's report to the trustees of The Antonio Carluccio Foundation

I report to the charity trustees on my examination of the accounts of The Antonio Carluccio Foundation (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare

Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date: 16 May 2024

The Antonio Carluccio Foundation

Statement of Financial Activities
for the Year Ended 30 June 2023

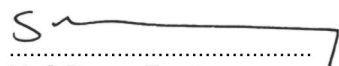
	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>9,246</u>	<u>-</u>	<u>9,246</u>	<u>430,441</u>
EXPENDITURE ON					
Charitable activities	3				
Prevention or relief of poverty and hunger and training of chefs and cooks		<u>83,552</u>	<u>9,854</u>	<u>93,406</u>	<u>145,088</u>
NET INCOME/(EXPENDITURE)		<u>(74,306)</u>	<u>(9,854)</u>	<u>(84,160)</u>	<u>285,353</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		558,906	9,854	568,760	283,407
TOTAL FUNDS CARRIED FORWARD		<u><u>484,600</u></u>	<u><u>-</u></u>	<u><u>484,600</u></u>	<u><u>568,760</u></u>

The Antonio Carluccio Foundation

Balance Sheet
30 June 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	8	2,413	2,413
Cash at bank		485,061	568,891
		<u>487,474</u>	<u>571,304</u>
CREDITORS			
Amounts falling due within one year	9	(2,874)	(2,544)
		<u>484,600</u>	<u>568,760</u>
NET CURRENT ASSETS			
		<u>484,600</u>	<u>568,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>484,600</u>	<u>568,760</u>
NET ASSETS		<u>484,600</u>	<u>568,760</u>
FUNDS	11		
Unrestricted funds		484,600	558,906
Restricted funds		-	9,854
TOTAL FUNDS		<u>484,600</u>	<u>568,760</u>

The financial statements were approved by the Board of Trustees and authorised for issue on16 May 2024..... and were signed on its behalf by:


.....
Mr S Berry - Trustee

The Antonio Carluccio Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Antonio Carluccio is a charitable incorporated organisation (CIO) registered in England and Wales. The address of the principal office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (the SORP), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 9.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - accruals are financial instruments, and are measured at amortised cost as detailed in note 10.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	4,720	70,786
Gift aid	-	16,405
Legacies	-	314,304
Donated services and facilities	-	20,000
Royalties	4,526	8,946
	<u>9,246</u>	<u>430,441</u>

The donated services and facilities received by the charity were in relation to the general administration of the charity.

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Prevention or relief of poverty and hunger and training of chefs and cooks	12,250	72,500	8,656	93,406

4. GRANTS PAYABLE

	2023 £	2022 £
Prevention or relief of poverty and hunger and training of chefs and cooks	72,500	98,938

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Action Through Enterprise	-	5,000
St Petrocks Exeter	-	17,609
Clink	35,000	35,500
St Paul's CofE	10,000	-
Hospitality Action	-	10,000
Ulster University	-	10,000
YM & U	-	5,000
The Good Kitchen Mussomeli	-	5,999
The Village	-	9,830
Action Against Hunger	20,000	-
BLAGC	7,500	-
	<u>72,500</u>	<u>98,938</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Prevention or relief of poverty and hunger and training of chefs and cooks	5,781	2,875	8,656

Accountant's / Independent examiner's remuneration

The total fee for the independent examination and accountancy is £2,966 (2022: Total accountancy fee was £1,512).

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

During the year and prior year no trustees were reimbursed for travel or other expenses.

Key management personnel remuneration

The charity considers its key management personnel comprise the trustees. No employee benefits were received by key management personnel.

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	398,542	31,899	430,441
EXPENDITURE ON			
Charitable activities			
Prevention or relief of poverty and hunger and training of chefs and cooks	123,043	22,045	145,088
NET INCOME	275,499	9,854	285,353
RECONCILIATION OF FUNDS			
Total funds brought forward	283,407	-	283,407
TOTAL FUNDS CARRIED FORWARD	<u>558,906</u>	<u>9,854</u>	<u>568,760</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	2,413	2,413

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	(1)	-
Accrued expenses	2,875	2,544
	<u>2,874</u>	<u>2,544</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Current assets	487,474	-	487,474	571,304
Current liabilities	(2,874)	-	(2,874)	(2,544)
	<u>484,600</u>	<u>-</u>	<u>484,600</u>	<u>568,760</u>

11. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	558,906	(74,306)	484,600
Restricted funds			
Ukraine Crisis - Food For Heroes	9,854	(9,854)	-
TOTAL FUNDS	<u>568,760</u>	<u>(84,160)</u>	<u>484,600</u>

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,246	(83,552)	(74,306)
Restricted funds			
Ukraine Crisis - Food For Heroes	-	(9,854)	(9,854)
TOTAL FUNDS	<u>9,246</u>	<u>(93,406)</u>	<u>(84,160)</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	283,407	275,499	558,906
Restricted funds			
Ukraine Crisis - Food For Heroes	-	9,854	9,854
TOTAL FUNDS	<u>283,407</u>	<u>285,353</u>	<u>568,760</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	398,542	(123,043)	275,499
Restricted funds			
Ukraine Crisis - Food For Heroes	31,899	(22,045)	9,854
TOTAL FUNDS	<u>430,441</u>	<u>(145,088)</u>	<u>285,353</u>

Fund descriptions

Ukraine Crisis - Food For Heroes - The Foundation is working with friends and supporters to deliver food supplies to people impacted by the war in Ukraine. The project has two elements to it:

- funding the World Central Kitchen who are on the ground setting up kitchens and cooking for displaced people in Ukraine and Poland and our friends Action Against Hunger who are working in Moldova.
- providing a direct aid delivery into the crisis area.

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

12. RELATED PARTY DISCLOSURES

There were no related party transactions in either the year ended 30 June 2023 or 30 June 2022.

THE ANTONIO CARLUCCIO FOUNDATION

England & Wales - Charity number 1167646

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2022
for
The Antonio Carluccio Foundation

Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

The Antonio Carluccio Foundation

Contents of the Financial Statements
for the Year Ended 30 June 2022

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The Antonio Carluccio Foundation

Report of the Trustees for the Year Ended 30 June 2022

The trustees present their report and the audited financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives of the charity are the prevention or relief of poverty and hunger and training of chefs and cooks along with grants towards the expenses of training.

The charity furthers its charitable objectives by use of the donations and legacy payments received to then create grants to other charities who meet the base objectives of the Antonio Carluccio Foundation, specifically aimed at:

- Providing grants to projects which feed those who are suffering poverty and/or malnutrition
- Financing projects which seek to educate those suffering poverty and/or malnutrition in a way that they can apply that knowledge to feed themselves and others in a healthy, sustainable manner
- Financing projects and individuals undertaking training of chefs and cooks, so as to extend Antonio's legacy to future generations

By making grants, rather than setting up the various projects, we feel that the money will be more efficiently used, reducing our costs significantly whilst doing the most good.

To manage this aim, we use basic criteria initially to filter out those applications which are not in line with the charity's aims and then filter further via our due diligence process to ensure real alignment is met before presenting the remaining applications to the trustees for a final decision.

The trustees have had due regard to the Charity Commission's guidance on public benefit and are confident that the main activities undertaken to further the charity's purposes are for the public benefit.

ACHIEVEMENT AND PERFORMANCE

The charity now has well established processes, banking facilities, clear objectives and a clear plan to achieve them. The trustees work together efficiently, and funds have begun to be raised.

During the accounting period, the charity has made grants of £98,938 across 8 projects. The level of grant giving each year is consistent with the charity's flexible approach. We are very pleased that it solid progress is continuing to be made in meeting the charity's goals.

The grants are currently separated into two types, Education/Nutrition and Feeding. Over the accounting period, the 8 projects supported were 51% Education/Nutrition and 49% Feeding related. As both types of project were dear to Antonio, we are happy that both have been well supported, with parity between them not being part of our criteria for decision making.

For Education/Nutrition projects, we expect to liaise with each project to receive updates on their successes. We have had some really positive feedback from projects which have delivered, and in some cases, exceeded our expectations.

The charity has also supported the worthy cause of feeding Ukrainians and other refugees displaced by the ongoing war in Ukraine.

The Antonio Carluccio Foundation

Report of the Trustees **for the Year Ended 30 June 2022**

FINANCIAL REVIEW

Financial position

In previous period the trust's work was currently mainly reliant on donations, and the substantial legacy provided by the estate of Antonio Carluccio. However, we have worked hard to protect the intellectual property we own and leverage it via donations which have now begun to flow from our commercial relationships.

As the charity's funds are currently held in cash within a bank account, there is the risk that should the bank fail, all but £85,000 of the charity's holdings would be lost. However, as we are with an extremely strong bank, we feel that this should not become an issue except in the gravest circumstances for the country. This is an issue we keep under frequent review.

As we fund projects around the world, there is the added danger that Sterling will weaken against world currencies, reducing the 'buying power' against non-UK projects. As currency conversion varies daily, this will always be the case.

The charity received income of £430,441 during the year and made grants totalling £98,938. The total surplus for the year was £285,353.

Due to the current size of the charity, in addition to their duties as trustees, the charity trustees also manage the administration and business of the charity however they receive no remuneration from the charity for fulfilling this role. The trustees were supported in this work by a donation in kind of staff time to the value of £20,000 from Chamberlain Berry LLP towards the day to day running and administration of the charity.

Reserves policy

The reserves of the charity as at 30 June 2022 were £568,760 (2021: £283,407), of which £558,906 (2021: £283,407) were represented by unrestricted funds and £9,854 (2021: £nil) were represented by restricted funds.

Due to the young age of the charity, the lack of an investment strategy and no current fixed outgoings, there is no requirement for a reserve fund. As these things change, a strategy will be built for maintaining a reserve to ensure that the charity continues to move into the future.

FUTURE PLANS

Again, due to the young age of the charity and the need to be flexible, firm plans have not yet been made beyond that of continuing to achieve our charitable objectives by making suitable grants to worldwide projects that meet our objectives as previously detailed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is a charitable incorporated organisation incorporated in England and Wales.

Recruitment and appointment of new trustees

The trustees of the charity are appointed by the existing trustees based on experience.

Organisational structure

Trustees

Steven Berry, Chair, Treasurer and Founding Trustee

Andrea Stevenson, Founding Trustee

Simon Kossoff, CEO and Trustee

There are currently no other roles, employees or linked persons within the charity.

Induction and training of new trustees

Due to the size of the charity and the format of existing roles, there is no current intention to add to the trustees. Should that change, a detailed induction and training programme will be put in place.

Key management remuneration policy

There is no management remuneration, so no need for such a policy to be put in place.

Wider network

Although the intent is to create links to certain charities, this has not yet been finalised.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167646

The Antonio Carluccio Foundation

Report of the Trustees
for the Year Ended 30 June 2022

Principal address

c/o Chamberlain Berry LLP
27/28 New Road
Chippenham
SN15 1HS

Trustees

Mr S Berry
Mrs A S C Stevenson
Mr S Kossof

Independent Examiner

Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Bankers

Barclays Bank UK Plc
Leicester
LE87 2BB

Approved by order of the board of trustees on 26.4.23 and signed on its behalf by:



.....
Mr S Berry - Trustee

**Independent Examiner's Report to the Trustees of
The Antonio Carluccio Foundation**

Independent examiner's report to the trustees of The Antonio Carluccio Foundation

I report to the charity trustees on my examination of the accounts of The Antonio Carluccio Foundation (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA DChA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare
FCA DChA
Monahans
Chartered Accountants
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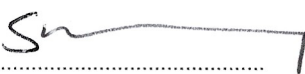
Date: 26 April 2023

The Antonio Carluccio Foundation

Balance Sheet
30 June 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	9	2,413	444
Cash at bank		568,891	286,635
		<hr/>	<hr/>
		571,304	287,079
CREDITORS			
Amounts falling due within one year	10	(2,544)	(3,672)
		<hr/>	<hr/>
NET CURRENT ASSETS		568,760	283,407
TOTAL ASSETS LESS CURRENT LIABILITIES		568,760	283,407
NET ASSETS		<hr/>	<hr/>
		568,760	283,407
FUNDS			
	12		
Unrestricted funds		558,906	283,407
Restricted funds		9,854	-
		<hr/>	<hr/>
TOTAL FUNDS		568,760	283,407
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on
26 April 2023..... and were signed on its behalf by:



 Mr S Berry - Trustee

The Antonio Carluccio Foundation

Statement of Financial Activities
for the Year Ended 30 June 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>398,542</u>	<u>31,899</u>	<u>430,441</u>	<u>23,034</u>
EXPENDITURE ON					
Raising funds	3	-	-	-	1,500
Charitable activities	4				
Prevention or relief of poverty and hunger and training of chefs and cooks		<u>123,043</u>	<u>22,045</u>	<u>145,088</u>	<u>57,727</u>
Total		<u>123,043</u>	<u>22,045</u>	<u>145,088</u>	<u>59,227</u>
NET INCOME/(EXPENDITURE)		275,499	9,854	285,353	(36,193)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>283,407</u>	-	<u>283,407</u>	<u>319,600</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>558,906</u></u>	<u><u>9,854</u></u>	<u><u>568,760</u></u>	<u><u>283,407</u></u>

The Antonio Carluccio Foundation

Notes to the Financial Statements for the Year Ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Antonio Carluccio is a charitable incorporated organisation (CIO) registered in England and Wales. The address of the principal office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (the SORP), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued for the Year Ended 30 June 2022

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 9.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - accruals are financial instruments, and are measured at amortised cost as detailed in note 10.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	70,786	6,425
Gift aid	16,405	-
Legacies	314,304	-
Donated services and facilities	20,000	10,000
Royalties	8,946	6,609
	<u>430,441</u>	<u>23,034</u>

The donated services and facilities received by the charity were in relation to the general administration of the charity. £29,486 of donations and £2,413 of gift aid in the current year was restricted.

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

3. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Marketing	-	1,500
	<u>-</u>	<u>1,500</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Prevention or relief of poverty and hunger and training of chefs and cooks	22,045	98,938	24,105	145,088
	<u>22,045</u>	<u>98,938</u>	<u>24,105</u>	<u>145,088</u>

5. GRANTS PAYABLE

	2022	2021
	£	£
Prevention or relief of poverty and hunger and training of chefs and cooks	98,938	32,500
	<u>98,938</u>	<u>32,500</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Dovecot & Princess Drive Community	-	2,500
Hope For Sutton	-	10,000
Foodblessed	-	20,000
Action Through Enterprise	5,000	-
St Petrocks Exeter	17,609	-
Clink	35,500	-
Hospitality Action	10,000	-
Ulster University	10,000	-
YM & U	5,000	-
The Good Kitchen Mussomeli	5,999	-
The Village	9,830	-
	<u>98,938</u>	<u>32,500</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Prevention or relief of poverty and hunger and training of chefs and cooks	21,183	2,922	24,105
	<u>21,183</u>	<u>2,922</u>	<u>24,105</u>

Accountant's / Independent examiner's remuneration

The total fee for the independent examination and accountancy is £2,966 (2022: Total accountancy fee was £1,512).

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

During the year and prior year no trustees were reimbursed for travel or other expenses.

Key management personnel remuneration

The charity considers its key management personnel comprise the trustees. No employee benefits were received by key management personnel.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,034	-	23,034
EXPENDITURE ON			
Raising funds	1,500	-	1,500
Charitable activities			
Prevention or relief of poverty and hunger and training of chefs and cooks	57,727	-	57,727
Total	59,227	-	59,227
NET INCOME/(EXPENDITURE)	(36,193)	-	(36,193)
RECONCILIATION OF FUNDS			
Total funds brought forward	319,600	-	319,600
TOTAL FUNDS CARRIED FORWARD	283,407	-	283,407

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	2,413	444

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	2,544	3,672

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Current assets	561,450	9,854	571,304	287,079
Current liabilities	(2,544)	-	(2,544)	(3,672)
	<u>558,906</u>	<u>9,854</u>	<u>568,760</u>	<u>283,407</u>

12. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	283,407	275,499	558,906
Restricted funds			
Ukraine Crisis - Food For Heroes	-	9,854	9,854
TOTAL FUNDS	<u>283,407</u>	<u>285,353</u>	<u>568,760</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	398,542	(123,043)	275,499
Restricted funds			
Ukraine Crisis - Food For Heroes	31,899	(22,045)	9,854
TOTAL FUNDS	<u>430,441</u>	<u>(145,088)</u>	<u>285,353</u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	319,600	(36,193)	283,407
TOTAL FUNDS	<u>319,600</u>	<u>(36,193)</u>	<u>283,407</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,034	(59,227)	(36,193)
TOTAL FUNDS	<u>23,034</u>	<u>(59,227)</u>	<u>(36,193)</u>

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

12. MOVEMENT IN FUNDS - continued

Fund descriptions

Ukraine Crisis - Food For Heroes - The Foundation is working with friends and supporters to deliver food supplies to people impacted by the war in Ukraine. The project has two elements to it:
- funding the World Central Kitchen who are on the ground setting up kitchens and cooking for displaced people in Ukraine and Poland and our friends Action Against Hunger who are working in Moldova.
- providing a direct aid delivery into the crisis area.

13. RELATED PARTY DISCLOSURES

There were no related party transactions in either the year ended 30 June 2022 or 30 June 2021.

THE ANTONIO CARLUCCIO FOUNDATION

England & Wales - Charity number 1167646

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2021
for
The Antonio Carluccio Foundation

MHA Monahans
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

The Antonio Carluccio Foundation

Contents of the Financial Statements
for the Year Ended 30 June 2021

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Balance Sheet	6
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The Antonio Carluccio Foundation

Report of the Trustees for the Year Ended 30 June 2021

The trustees present their report and the audited financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives of the charity are the prevention or relief of poverty and hunger and training of chefs and cooks along with grants towards the expenses of training.

The charity furthers its charitable objectives by use of the donations and legacy payments received to then create grants to other charities who meet the base objectives of the Antonio Carluccio Foundation, specifically aimed at:

- Providing grants to projects which feed those who are suffering poverty and/or malnutrition
- Financing projects which seek to educate those suffering poverty and/or malnutrition in a way that they can apply that knowledge to feed themselves and others in a healthy, sustainable manner
- Financing projects and individuals undertaking training of chefs and cooks, so as to extend Antonio's legacy to future generations

By making grants, rather than setting up the various projects, we feel that the money will be more efficiently used, reducing our costs significantly whilst doing the most good.

To manage this aim, we use basic criteria initially to filter out those applications which are not in line with the charity's aims and then filter further via our due diligence process to ensure real alignment is met before presenting the remaining applications to the trustees for a final decision.

The trustees have had due regard to the Charity Commission's guidance on public benefit and are confident that the main activities undertaken to further the charity's purposes are for the public benefit.

ACHIEVEMENT AND PERFORMANCE

The charity now has well established processes, banking facilities, clear objectives and a clear plan to achieve them. The trustees work together efficiently, and funds have begun to be raised.

During the accounting period, the charity has made grants of £32,500 across 3 projects. Whilst this is significantly lower than the £674,722 of grants made across 90 projects in the prior year, the prior year was an exceptional year given the impact of the Coronavirus pandemic.

As this is only the third year that the charity has been able to make grants, we are very pleased that it shows solid progress is continuing to be made in meeting the charity's goals.

The grants are currently separated into two types, Education/Nutrition and Feeding. Over the accounting period, the 3 projects supported were all Feeding related, although the prior year split between these two 'headings' was 66.2% Education/Nutrition and 33.8% Feeding. As both types of project were dear to Antonio, we are happy that both have been well supported with parity between them not being part of our criteria for decision making.

For Education/Nutrition projects, we expect to liaise with each project to receive updates on their successes. We have had some really positive feedback from projects which have delivered, and in some cases, exceeded our expectations.

Of course, with a food poverty/nutrition education mandate, the impact of the Coronavirus meant that we had to be very much more active in establishing food banks and supporting existing community initiatives. We made more grants in last three months of the prior year financial year than any other year. Overall, we examined in detail over 250 Covid related applications and made 90 grants.

The Antonio Carluccio Foundation

Report of the Trustees for the Year Ended 30 June 2021

FINANCIAL REVIEW

Financial position

In the period to June 2019 the trust's work was currently mainly reliant on donations, and the substantial legacy provided by the estate of Antonio Carluccio. However, we have worked hard to protect the intellectual property we own and leverage it via donations which have now begun to flow from our commercial relationship although that isn't reflected in the year to June 2020. Due to the charity still being in its early stages, and the unforeseeable effects of Covid on demand for our support, a decision has not been made as yet on whether to invest a segment of the legacy funds with the intention to create an annual income and therefore an investment strategy is not yet in place. This will be discussed at a trustee meeting in the future. Our intent is to pay out any funds we raise but also with an eye to the foundation's longevity.

As the charity's funds are currently held in cash within a bank account, there is the risk that should the bank fail, all but £85,000 of the charity's holdings would be lost. However, as we are with an extremely strong bank, we feel that this should not become an issue except in the gravest circumstances for the country. This is an issue we keep under frequent review.

As we fund projects around the world, there is the added danger that Sterling will weaken against world currencies, reducing the 'buying power' against non-UK projects. As currency conversion varies daily, this will always be the case, but should a disorderly Brexit or other geopolitical events occur, there is the risk that Sterling will weaken suddenly. As we have no set date or expectation for funding projects due to the age of the charity, we can potentially 'weather the storm' by waiting for improvements in the currency conversion before making any overseas grants.

The charity received income of £23,034 during the year and made grants totalling £32,500.

Due to the current size of the charity, in addition to their duties as trustees, the charity trustees also manage the administration and business of the charity however they receive no remuneration from the charity for fulfilling this role. The trustees were supported in this work by a donation in kind of staff time to the value of £10,000 from Chamberlain Berry LLP towards the day to day running and administration of the charity.

Reserves policy

The reserves of the charity as at 30 June 2021 were £283,407 (2020: £319,600), all of which are represented by unrestricted funds.

Due to the young age of the charity, the lack of an investment strategy and no current fixed outgoings, there is no requirement for a reserve fund. As these things change, a strategy will be built for maintaining a reserve to ensure that the charity continues to move into the future.

FUTURE PLANS

Again, due to the young age of the charity and the need to be flexible, firm plans have not yet been made beyond that of continuing to achieve our charitable objectives by making suitable grants to worldwide projects that meet our objectives as previously detailed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is a charitable incorporated organisation incorporated in England and Wales.

Recruitment and appointment of new trustees

The trustees of the charity are appointed by the existing trustees based on experience.

Organisational structure

Trustees

Steven Berry, Chair, Treasurer and Founding Trustee

Andrea Stevenson, Founding Trustee

Simon Kossoff, CEO and Trustee

There are currently no other roles, employees or linked persons within the charity.

Induction and training of new trustees

Due to the size of the charity and the format of existing roles, there is no current intention to add to the trustees. Should that change, a detailed induction and training programme will be put in place.

Key management remuneration policy

There is no management remuneration, so no need for such a policy to be put in place.

The Antonio Carluccio Foundation

Report of the Trustees
for the Year Ended 30 June 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

Although the intent is to create links to certain charities, this has not yet been finalised.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167646

Principal address

c/o Chamberlain Berry LLP

27/28 New Road

Chippenham

SN15 1HS

Trustees

Mr S Berry

Mrs A S C Stevenson

Mr S Kossof

Independent Examiner

MHA Monahans

Chartered Accountants

Fortescue House

Court Street

Trowbridge

Wiltshire

BA14 8FA

Bankers

Barclays Bank UK Plc

Leicester

LE87 2BB

Approved by order of the board of trustees on 17th March 2022 and signed on its behalf by:



.....
Mr S Berry - Trustee

Independent Examiner's Report to the Trustees of
The Antonio Carluccio Foundation

In accordance with our engagement letter, we have prepared for your approval the financial statements of The Antonio Carluccio Foundation for the year ended 30 June 2021, which comprise the Statement of Financial Activities, Balance Sheet and related notes, from the charity's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/members/handbook.

This report is made solely to the Board of Trustees as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of the charity and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of Trustees as a body, for our work or for this report.

It is your duty to ensure that the charity has kept proper accounting records and to prepare accounts that give a true and fair view of income and expenditure of the charity. You consider that the charity is exempt from the statutory requirement for an independent examination or an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MHA Monahans
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

Date: 17 March 2022

The Antonio Carluccio Foundation

Statement of Financial Activities
for the Year Ended 30 June 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	23,034	19,229
EXPENDITURE ON			
Raising funds	3	1,500	7,860
Charitable activities	4		
Prevention or relief of poverty and hunger and training of chefs and cooks		57,727	691,824
Total		<u>59,227</u>	<u>699,684</u>
NET INCOME/(EXPENDITURE)		(36,193)	(680,455)
RECONCILIATION OF FUNDS			
Total funds brought forward		319,600	1,000,055
TOTAL FUNDS CARRIED FORWARD		<u><u>283,407</u></u>	<u><u>319,600</u></u>

The notes form part of these financial statements

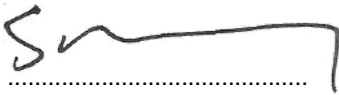
The Antonio Carluccio Foundation

Balance Sheet
30 June 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	9	444	-
Cash at bank		<u>286,635</u>	<u>345,400</u>
		287,079	345,400
CREDITORS			
Amounts falling due within one year	10	(3,672)	(25,800)
		<u>283,407</u>	<u>319,600</u>
NET CURRENT ASSETS			
		<u>283,407</u>	<u>319,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>283,407</u>	<u>319,600</u>
NET ASSETS		<u>283,407</u>	<u>319,600</u>
FUNDS	11		
Unrestricted funds		<u>283,407</u>	<u>319,600</u>
TOTAL FUNDS		<u>283,407</u>	<u>319,600</u>

17 March 2022

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



Mr S Berry - Trustee

The Antonio Carluccio Foundation

Notes to the Financial Statements **for the Year Ended 30 June 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Antonio Carluccio is a charitable incorporated organisation (CIO) registered in England and Wales. The address of the principal office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (the SORP), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

The Antonio Carluccio Foundation
Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 9.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - accruals are financial instruments, and are measured at amortised cost as detailed in note 10.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and considered the potential impact of the coronavirus Covid-19 pandemic in reaching this conclusion. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	6,425	47
Donated services and facilities	10,000	12,000
Royalties	<u>6,609</u>	<u>7,182</u>
	<u>23,034</u>	<u>19,229</u>

The donated services and facilities received by the charity were in relation to the general administration of the charity.

The Antonio Carluccio Foundation
Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

3. RAISING FUNDS

Other trading activities

	2021 £	2020 £
Marketing	<u>1,500</u>	<u>7,860</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Prevention or relief of poverty and hunger and training of chefs and cooks	<u>32,500</u>	<u>25,227</u>	<u>57,727</u>

5. GRANTS PAYABLE

	2021 £	2020 £
Prevention or relief of poverty and hunger and training of chefs and cooks	<u>32,500</u>	<u>674,722</u>

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Dovecot & Princess Drive Community	2,500	2,500
Hope For Sutton	10,000	4,954
Foodblessed	20,000	-
Action Through Enterprise	-	5,000
Hands Around the World	-	8,000
The Tiyeni Fund	-	2,800
Mellon Educate	-	18,000
St Petrocks Exeter	-	10,000
Holy Trinity Church Sunningdale	-	10,000
One Church Brighton	-	13,000
Clink	-	20,000
ePap Children's Feeding Project	-	10,045
University of Surrey	-	24,000
St Paul's CofE	-	7,500
Fitba (Morton Greenock)	-	5,400
ThamesReach	-	8,287
FoodKind	-	12,000
The Mayors Fund	-	10,000
Westwood 2015 Ltd	-	6,000
Compassion London	-	10,000
Leon Foundation	-	25,000
Hospitality Action	-	25,000
Migrateful	-	10,000
Bromley Food Bank	-	10,000
FoodCycle	-	10,000
Lakefield	-	6,200
Chefs In Schools	-	10,000
Hackney Quest	-	5,000
Aspire Wrestling Alliance	-	4,500
Bosence Farm	-	20,000
Seven Fields Primary	-	9,660
Chooselife Cymru	-	6,300
The Smile Brigade	-	10,000
Bridgend Farmhouse	-	7,500
Emmaus	-	17,001
Full Circle Food	-	10,000
Edinburgh Com Food	-	8,350
Square Food	-	10,000
Food Nation	-	3,000
Nth Somersetpeople	-	4,500
Feeding Bristol	-	10,000
Foxhole Comm Ctr	-	5,000
DENS LTD	-	10,000
Action Against Hunger	-	25,000
Cracking Good Food	-	10,000
Highgate Newtown CC	-	7,000
Broomhouse Centre	-	10,000
Reuben's Retreat	-	2,400
Sherbourne	-	1,000
Craven Vale	-	3,000
Life Kitchen	-	10,000
QPG Comm Hub	-	10,000
Age UK Westminster	-	2,250
Dauntsey Vale Link	-	8,000
All Saints Church	-	8,375
Kind	-	4,500
St Paul's Hostel	-	10,000
First Light Trust	-	2,000
Magic Breakfast	-	10,000

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

5. GRANTS PAYABLE - continued

Made in Hackney	-	5,000
Queen's Crescent Community Association	-	5,000
Nuture Through Nature	-	1,500
Body & Soul	-	5,000
Hemmingwell Community & Skills Centre	-	1,500
Hornsey Lane Estate	-	5,000
Bethany Community Outreach	-	5,000
New Destinations Network CIC	-	5,000
Blackburn Youth Zone	-	10,000
Friends of Holcot	-	2,500
Weston Supermarket Foodbank	-	5,000
St Aloysius	-	5,000
Manchester Congolese Organisation	-	5,000
Clothe & Feed	-	2,500
Activiteens	-	8,500
Fuel Our Frontline	-	5,000
Employability Solutions Ltd	-	5,000
PermaFuture Agroec Ltd	-	2,400
Nomad Rangers CIC	-	5,000
Bridging the Gap Manchester	-	5,000
Angellite	-	2,500
Quo Vadis Trust	-	2,300
The Ability Cooperative Ltd	-	4,000
Community Drug and Alcohol Recovery Services (CDARS)	-	9,000
Ulster University	-	10,000
Blackthorn Trust	-	5,000
	<u>-</u>	<u>5,000</u>
	<u>32,500</u>	<u>674,722</u>

6. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Prevention or relief of poverty and hunger and training of chefs and cooks	<u>10,000</u>	<u>35</u>	<u>15,192</u>	<u>25,227</u>

Accountant's / Independent examiner's remuneration

The total fee for the accounts preparation is £1,512 (2020: Total fee for the independent examination and accounts preparation was £1,800).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

The Antonio Carluccio Foundation
Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year and prior year no trustees were reimbursed for travel or other expenses.

Key management personnel remuneration

The charity considers its key management personnel comprise the trustees. No employee benefits were received by key management personnel.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	19,229
EXPENDITURE ON	
Raising funds	7,860
Charitable activities	
Prevention or relief of poverty and hunger and training of chefs and cooks	691,824
	699,684
Total	699,684
NET INCOME/(EXPENDITURE)	(680,455)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,000,055
	319,600
TOTAL FUNDS CARRIED FORWARD	319,600

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	444	-
	444	-

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	3,672	1,800
Accruals for grants payable	<u>-</u>	<u>24,000</u>
	<u>3,672</u>	<u>25,800</u>

11. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	319,600	(36,193)	283,407
	<u>319,600</u>	<u>(36,193)</u>	<u>283,407</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	23,034	(59,227)	(36,193)
	<u>23,034</u>	<u>(59,227)</u>	<u>(36,193)</u>

Comparatives for movement in funds

	At 1.7.19	Net movement in funds	At 30.6.20
	£	£	£
Unrestricted funds			
General fund	1,000,055	(680,455)	319,600
	<u>1,000,055</u>	<u>(680,455)</u>	<u>319,600</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	19,229	(699,684)	(680,455)
	<u>19,229</u>	<u>(699,684)</u>	<u>(680,455)</u>

The Antonio Carluccio Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

12. RELATED PARTY DISCLOSURES

There were no related party transactions in either the year ended 30 June 2021 or 30 June 2020.