

**VAMOS THEATRE CIO
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

SW&A Accountants

FMAAT, FCPA, ALTA-F

Unit 14 Elgar Business Centre
Hallow
Worcester

Vamos Theatre CIO
Trustees' Report and Financial Statements
For The Year Ended 31 March 2021

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**Vamos Theatre CIO
Company Information
For The Year Ended 31 March 2021**

Trustees

Ms Penny Mayes
Mr Michael Sheath
Mr John Plant
Mr Grant Brisland
Ms Jaylesh Sanchania

Charity Number

1167642

Registered Office

The Swan Theatre
The Moors
Worcester
WR1 3ED

Accountants

SW&A Accountants
FMAAT, FCPA, ALTA-F
Unit 14 Elgar Business Park
Moseley Road, Hallow
Worcester
Worcestershire
WR2 6NJ

Trustees' Report

The Trustees present their report and the financial statements for the period ended 31 March 2021.

Summary

Vamos Theatre has established itself as the UK's leading mask theatre company, touring to a network of theatres and venues nationally and internationally with its productions. We produce theatre of exceptional quality and meaning and deliver an extensive programme of participation and learning that engages people creatively with full mask theatre and with the powerful issues our work addresses.

Vamos Theatre works with the health and social care sectors; with the education system; and with a wide range of arts and community groups and agencies including non-arts bodies (e.g. Sanctuary Care, the NHS); arts venues (e.g. Mercury Theatre Colchester); the education sector (e.g. National STAR College, SENSE); and festivals (e.g. the London International Mime Festival). This cross-sector approach is fundamental to the Company's work, with partnership at the heart of what we do.

Vamos Theatre has a network of professional theatre workers and a core team with an ongoing commitment to the Company. We work with professional actors and students to widen understanding and enjoyment of mask theatre; and engage audiences and young people, through our outstanding resources (including online) and via initiatives such as Vamos Youth Theatre and Vamos Central. The company's approach to diversity and inclusion is proactive, innovative and progressive and we are working to increase representation and inclusivity, focusing in particular on disability and cultural diversity.

Background

Vamos Theatre was founded in 2006 and is the UK's leading Full Mask theatre company. Our work does what great art should: changes people's lives; makes them think, laugh, cry & make sense of who they are in a complex world. We create exceptional, innovative theatre, based on real life stories.

Vamos Theatre registered as a Charitable Incorporated Organisation (CIO) in June 2016 to better reflect the charitable aims of the organisation. During 2020-21 the charity was based at Worcester Arts Workshop, relocating to The Swan Theatre in September 2020.

Vamos Theatre is led by Artistic Director Rachael Savage working in partnership with creative associates and is an immense success story. We have created and toured eight Arts Council England (ACE) funded productions to critical acclaim; developed 12 CPD/training programmes; created high profile youth theatre activities (including Vamos Central (for young people with learning disabilities and additional needs); delivered workshops and residencies nationwide to all ages and abilities; and performed informally at many festivals and events. We tour a full-scale production annually to a network of over 100 loyal venues, including some of the leading venues/festivals in the UK and Europe. Since 2012, our work has reached over 182,500 people, including over 164,500 audiences and in excess of 18,000 participants.

Vamos Theatre is one of ACE's National Portfolio Organisations, receiving £200k/year towards activities in 2018-22 (to be extended to cover 2022-23 due to the impact of the Covid-19 Pandemic). This is an important vote of confidence in Vamos Theatre's work, underpinning our development and allowing our ambitions to become a reality.

2020-21 activity was hugely affected by the Covid-19 Pandemic, with activity paused and staff furloughed during the first national lockdown. Despite this, it was an incredibly productive and creative year. We were responsive and dynamic in finding delivery solutions to many of our programmes and responding to the needs of several communities (including the Healthcare Sector and Education). Digital innovation became core to our operation and necessity accelerated the process of us realising our earlier plans in this area. Due to the strong reserves in place, beyond the Coronavirus Job Retention Scheme, Vamos Theatre did not need to apply for further Government or Industry support for recovery.

Vision, Mission and Values

Vision

We believe that full mask theatre taps directly into the power of empathy and encourages awareness of our shared human experiences in an increasingly isolating world. Through partnerships, we tell socially relevant stories, collaborating with a variety of contributors from all walks of life in the creation of engaging and entertaining live theatre that gives a voice to those who are often without one. By promoting the transformative potential of full mask theatre across the globe, educating and campaigning on the importance of empathetic communication, we aim to change the way people see the world.

Mission

We aim to transform lives through the empathy and connection of full mask theatre.

Ethos

- We believe in the power of empathy, genuine and honest communications, and collaborating with a kind and generous spirit, with respect and consideration.
- We strive to break down barriers to activity engage everyone through universal stories, particularly those with fewer opportunities to participate in theatre.
- We believe everyone to be equal, so strive to give everyone a voice through participation and within our organisation.
- We will take responsibility for the impact we have on our environment and its future.
- We believe in the future of high-quality full mask theatre.
- Our ethos permeates everything; we are willing to feel uncomfortable to deliver on our ethos.

Our Work and Partnerships

The Company works with a wide variety of theatres, arts and educational organisations, health sector agencies, voluntary sector bodies and many local authorities.

Our business and operating model is underpinned by a diverse range of project funding and the significant income generated from fees and commissions, showing a continued confidence in the power of our work. Our activities in 2020-21 were supported from a range of sources, including: BBC/The Space, The Elmley Foundation, The Ironmonger's Company, Richard Cadbury, Worcestershire and Warwickshire County Councillors Divisional Funds, Sir Barry Jackson Trust, Creative Scotland, The Glencora Fund and individual donors.

Alongside new theatre productions, we share our skills in schools, with NHS staff, in care homes, with teachers, actors, carers, social workers, the Deaf community, business leaders and more. Vamos Theatre is regularly invited to present its work and provide training at conferences and professional gatherings within the Health and Social Care sectors. We entertain at festivals and celebrations, bringing fun to events nationwide and internationally.

We work with young actors and students to widen understanding and enjoyment of mask theatre and engage people creatively with theatre production, working with young people of all abilities and backgrounds. This includes through our Youth Theatre programmes, alongside work in schools and colleges. The strength of our educational and participatory work is recognised nationally, and internationally (including by the British Council, supporting a visit to China in December 2017, as part of the Connections Through Culture project). We continue to build connections beyond the UK, to support the wider distribution of our work and activities, although we continue to encounter the current political and economic challenges around this aspect of our work and the UK's planned exit from the European Union (further impacted by the Covid-19 Pandemic).

Vamos Theatre has a sizeable following across the UK and a key aspect of the Company's work is maintaining online communication and support. Our growing online profile and the interactive Vamos Theatre website connect the Company to this growing audience, providing a valuable marketing tool, as well as delivering alternative opportunities for engagement with our work and helping to develop supporters and Crowdfunding potential.

Our work has strong focus on diversity; we have long-established relationships with agencies working with disadvantaged groups (working with learning disabled people at the National Star College for the past 13 years, delivering residencies and workshops with Deafinitely Theatre's Summer School, Longwill School for the Deaf in Birmingham and working with Deaf/Blind young people through Sense). We consider access from the inception of each project, consulting with a range of people and groups during the creation of new theatre productions (Deaf practitioners, people living with dementia, with terminal illness) as well as considering access through our website, BSL signed footage and trailers for the d/Deaf community, ticket offers for carers, relaxed performances, and working with venues to help address barriers to theatre attendance. We actively seek to develop the diversity of our touring team through auditions and talent development opportunities, delivered with key partners, and training Deaf or Hard of Hearing practitioners as actors and workshop leaders. Our commitment to employing a diverse workforce will continue and we will work to ensure a more diverse landscape is created on stage, including a variety of ethnicities and disabilities.

Work Strands

Vamos Theatre's work falls into five strands which together ensure a wide range of people engage with the Company and bring significant return on investment. These strands define the Vamos Theatre 'offer'. These main strands and the charity's 2020-21 activity and achievements in relation to each are summarised below.

1. National and International Touring

- UK theatre and arts centre tours
- Performances at festivals
- Researching and making of new artistic productions

Touring during the 2020-21 period was hugely affected by the Covid-19 Pandemic and the considerable restrictions in place in the UK and further afield. As a result of the first national lockdown on the 17th March 2020, the ten remaining UK performances of Dead Good, which had been touring nationally since 23rd January 2020, were cancelled.

Despite this, 2020-21 was still an incredibly productive and creative year. We secured a high-profile BBC Culture in Quarantine Commission How Hard is Waving? (one of 25 projects chosen from 1600 applications), hosted on BBC iPlayer in Autumn 2020 and resulting in Vamos Theatre becoming a finalist at the National Dementia Care Awards 2020 (Outstanding Arts & Creativity in Dementia Care category). We produced an ambitious new documentary about the creative process of our work, Nothing About Us Without Us, commissioned by the London International Mime Festival. As one of a series of talks as part of the 2021 Festival, it received the highest viewing figures (over 4990+ views internationally, including from Johannesburg to Puerto Rico). We continued to build our international connections, partnership working with a leading Producer in China (see Walkabout below). We also devised, produced and toured a Covid-secure outdoor production titled Love Through Double Glazing (see Health, Wellbeing & Social Care below).

"Inspirational, touching, brilliant, and so deeply humane. Thank you".

Viewer on *Nothing About Us Without Us*

2. Learning and Participation

- Schools & College workshops and residencies
- Training programmes - Universities, Professional Artists and Practitioners
- Work in the community and with target groups
- Special one-off projects and other residencies
- Teacher training
- Children and young people /Youth Theatre programmes

Due to the interruption of delivering our learning and participation programme in person, digital innovation became core to our operation and necessity accelerated our earlier plans in this area into reality, delivering new workshop formats for online delivery, reaching participants across the UK and beyond (from Connecticut to Shanghai). We created new digital resources for schools (with over 1372 requests/downloads of our resources during 2020-21) and released a film recording of our Dead Good performance for free (educational use/settings only). The Dead Good recording was accessed over 7000 times between April - June 2020 and proved a vital resource for teachers, many of whom were struggling to pull together virtual learning programmes at short notice.

Following a short disruption due to furloughed staff, we carried on delivering our theatre company for people with learning disabilities, Vamos Central, online via Zoom. The group sits at the heart of our work to engage people meaningfully with mask theatre and to inspire and enrich lives. Members represent a diverse range of needs, including participants with Down's Syndrome and those on the autistic spectrum. Members have often remarked that they feel that they don't "fit" anywhere and that the programme has provided an important place for them. Lockdown was particularly challenging for this group, with most members shielding, not seeing family/friends and having normal routines disrupted. Several members of the group and their parents/carers have reported that Vamos Central was a lifeline for members during this difficult year. As well as meeting weekly via Zoom, the group devised, performed, and filmed (all over Zoom) a production called We're Still Here; a celebration and commentary on how Vamos Central members stayed connected with friends, family and each other over 2020-21. This short film was testament to the resilience, positive attitude and honesty of all the Vamos Central members.

"In a time when theatres are closing and drama programs are going dormant, Vamos Theatre gives me hope that we will not only get through these difficulties, but also come out having grown as creative people and members of the global arts community. I look forward to the day when we can meet in person and explore our masks together."

Michael Calderone, Hopkins Drama, Hoskins School, Connecticut, USA (online mask workshop)

3. Health, Wellbeing and Social Care

- Work with health sector and social care agencies (e.g. staff training)
- Touring shows for residential homes and other care settings
- Conferences and sector events
- Work in the community and with target groups (e.g. learning difficulties, elderly)

A co-commission with the London International Mime Festival (LIMF), we created Love Through Double Glazing - a Covid-safe production, performed in the grounds of care-home settings as a direct response to the coronavirus pandemic. The show is staged entirely outside (with windows closed), but viewed from the inside where it's warm, cosy and, most importantly, safe. Love Through Double Glazing is written and performed by Cirque du Soleil clown performer Sean Kempton, Artistic Director Rachael Savage, and includes Norah the fluffy white dog. This project required us to adapt our business with consideration of community need, creating value and building resilience (through touring to outdoor spaces whilst we could not tour indoors) and enabled us to reach underserved communities. The project piloted to 6 care-homes in Autumn/Winter 2020 reaching audiences of 172, with further touring planned for May 2021.

"It was a riot of fun and laughter, but most importantly, love. The show generated so much interaction and comment it brought back a sense of normality to us all."

Richard White, Director, Stanfield Care Home, Worcester on Love Through Double Glazing

The Wednesday Wave was a national and international campaign aimed at combating loneliness amongst care home residents and anyone who was isolated during the Covid-19 lockdown. It was launched on the 14th October 2020 and finished on 16th December 2020. Over the 10 weeks, approximately 2589 residents across 87 care homes took part. We secured TV coverage through BBC and ITV News and received support from our local MP and the Mayor of Worcester.

In December 2020 we distributed fifty Joy in a Box sensory care packages to care homes across the UK. Joy in a Box was based on an advent calendar format, with twenty-four activities for residents and staff inside running up to Christmas. The box included sensory activities and games, especially created music playlists, giant balloons, elastics and scarves, plus digital access to some of our dementia-friendly performances and short films. Also included were guides on creative play ideas for interactive and communal events, including an online family disco and a virtual carol service, to help support staff over the festive period.

Whilst face-to-face workshops were on hold, we created a new workshop, Communicating Through Covid Times, to support GPs to develop skills for communicating through remote means and the barriers of Personal Protective Equipment (PPE), both of which became common-place due to the pandemic. Based on our non-verbal communication workshop, Listening You're your Eyes, and created in collaboration with GP Training Programme Director, Dr Catherine Kelly, Communicating Through Covid Times is a direct response to challenges faced by GPs during Covid when they can no longer talk to patients face-to-face. The course explores communicating over video call and phone, how to build trust with patients, the impact of tone of voice, and how GPs and other health professionals can show genuine care and connection when wearing masks and other PPE. 3 sessions were delivered to 44 GPs in January – March 2021, with further sessions due to take place in 2021.

4. Walkabout Theatre

- Festivals
- High Street, shopping centres and town centres
- Special events and celebrations (e.g. National Nursing Week)
- Corporate events - conferences etc.

Due to Covid-19 restrictions our usual method of delivering Walkabout Theatre at the public events listed above were all cancelled during 2020-21. This has hugely impacted on an important income stream, as well as an excellent way of engaging with people who wouldn't ordinarily access other cultural offers of their region or city.

Vamos Theatre CIO
Charity No. 1167642
Trustee' Report For The Year Ended 31 March 2021

However, working with our external Producer Feastfest Creatives, a co-production with the Inside Out Theatre in Beijing commenced in January 2020 (for delivery in April/May 2021), working over Zoom to devise and develop a new Walkabout Act to be performed as part of the Modern Drama Valley Festival in Shanghai. This is an exciting project and has allowed us to still deliver Walkabout Theatre despite our own country being in lockdown, as well as allowing us to engage in professional development for emerging actors and build international connections.

5. Conferences and Community Partnerships

- Conferences & Special events
- Work with other agencies
- Work with voluntary sector agencies

All corporate work was on hold during 2020-21. Community partnerships were strengthened through our Health, Wellbeing & Social Care work and Education work outlined above.

Reserves Statement

Our Reserves Policy seeks to ensure we are a resilient theatre company with a secure financial future. We allocate any unspent money within the organisation to 3 different types of reserves fund: Restricted, Unrestricted and Designated. This allows us to draw on the reserves in times of emergency (including meeting any liabilities in the case of closing the CIO), to take advantage of unexpected opportunities, to help manage cashflow, and to budget for future projects. Funds are earmarked as part of our annual budgeting and our Reserves Policy is reviewed annually.

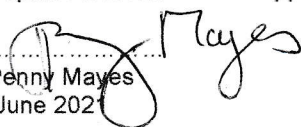
Of the Members' Funds detailed to carry forward into 2021-22, £19,700 is designated funds for project delivery in 2020-21. Further, the Trustees have agreed to designate funds of £57,000 in case of wind-down costs, and a further £14,650 to cover a planned deficit in the year ahead, leaving unrestricted reserves of £75,114 at 31 March 2021.

Trustees

The trustees who held office during the period were as follows:

Ms Penny Mayes	Appointed 13/12/2019	
Mr Michael Sheath	Appointed 14/09/2018	
Mr John Plant	Appointed 11/06/2020	
Mr Grant Brisland	Appointed 01/07/2020	
Ms Jaylesh Sanchania	Appointed 11/03/2020	
Ms Sophie Atkinson	Appointed 14/06/2016	Stood down 11/06/2020

.....
Ms Penny Mayes
10th June 2021



**Vamos Theatre CIO
Independent Examiner's Report
For The Year Ended 31 March 2021**

Independent examiner's report to the trustees of Vamos Theatre CIO

I report on the accounts of the company for the year ended 31st March 2021, which are set out on the following pages.

Respective responsibilities of trustees and examiner.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met.

No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Geoff Howell MAAT

SW&A Accountants Ltd, 14 Elgar Business Park, Moseley Road, Hallow, Worcester, WR2 6NJ

Vamos Theatre CIO
Statement of Financial Activities (Including Income and Expenditure Account)
For The Year Ended 31 March 2021

		Unrestricted Funds	Restricted Funds	31/03/21 All Funds	31/03/20 All Funds
	Notes	£	£	£	£
INCOME	7				
Charitable Activities		210,597	39,558	250,155	317,949
Other Income		22,319	-	22,319	22,439
Total		232,916	39,558	272,474	340,388
EXPENDITURE	7				
Charitable Activities		(194,975)	(39,558)	(234,533)	(365,029)
SURPLUS BEFORE TAXATION		37,941	-	37,941	(24,641)
Theatre Tax Credit		-	-	-	14,600
SURPLUS AFTER TAXATION		37,941	-	37,941	(10,041)
Transfer Between Funds		-	-	-	-
Net Movement in Funds		37,941	-	37,941	(10,041)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		128,523	-	128,523	138,564
TOTAL FUNDS CARRIED FORWARD		166,464	-	166,464	128,523

The notes on pages 10 to 12 form part of these financial statements.

Vamos Theatre CIO
Balance Sheet
As at 31 March 2021

		31 March 2021		31 March 2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		8,062		10,750
Intangible Assets	3		16,533		22,733
			24,595		33,483
CURRENT ASSETS					
Debtors	4	20,493		65,516	
Cash at bank and in hand		168,955		60,045	
		189,448		125,561	
Creditors: Amounts Falling Due Within One Year	5	(47,579)		(30,521)	
NET CURRENT ASSETS (LIABILITIES)			141,869		95,040
TOTAL ASSETS LESS CURRENT LIABILITIES			166,464		128,523
NET ASSETS			166,464		128,523
Unrestricted Funds			75,114		128,523
Designated Funds	6		91,350		-
MEMBERS' FUNDS			166,464		128,523

The notes on pages 10 to 12 form part of these financial statements.

Vamos Theatre CIO
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Computer Equipment	25% reducing balance

1.4. Intangible Fixed Assets and Amortisation

Intangible fixed assets are measured at cost less accumulated amortisation and any accumulated impairment losses. For software it is amortised to profit and loss account over its estimated economic life of 5 years.

Vamos Theatre CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

2. Tangible Assets

	Motor Vehicles £	Computer Equipment £	Total £
Cost			
As at 1 April 2020	25,136	460	25,596
Additions	-	-	-
As at 31 March 2021	<u>25,136</u>	<u>460</u>	<u>25,596</u>
Depreciation			
As at 1 April 2020	14,532	314	14,846
Provided during the period	2,651	37	2,688
As at 31 March 2021	<u>17,183</u>	<u>351</u>	<u>17,534</u>
Net Book Value			
As at 31 March 2021	<u>7,953</u>	<u>109</u>	<u>8,062</u>
As at 1 April 2020	<u>10,604</u>	<u>146</u>	<u>10,750</u>

3. Intangible Assets

	Computer Software £	Total £
Cost		
As at 1 April 2020	31,000	31,000
Additions	-	-
As at 31 March 2021	31,000	31,000
Amortisation		
As at 1 April 2020	8,267	8,267
Provided during the period	6,200	6,200
As at 31 March 2021	14,467	14,467
Net Book Value		
As at 31 March 2021	16,533	16,533
As at 1 April 2020	22,733	22,733

4. Debtors

	31 March 2021 £	31 March 2020 £
Due within one year		
Trade debtors	2,450	31,322
Prepayments and accrued income	3,196	3,995
Other debtors	14,847	15,599
Theatre Tax Credit	-	14,600
	<u>20,493</u>	<u>65,516</u>

Vamos Theatre CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

5. Creditors: Amounts Falling Due Within One Year

	31 March 2021	31 March 2020
	£	£
Trade creditors	13,425	18,344
Accruals and deferred income	34,154	12,177
	<u>47,579</u>	<u>30,521</u>

6. Designated Funds

For the breakdown of designated funds see the Reserves Statement in the Trustees Report on page 6.

7. Income and Expenditure

See the detailed income and expenditure account on pages 13 and 14.

8. General Information

Vamos Theatre CIO is a charity, registered number 1167642. The registered office is The Swan Theatre, The Moors, Worcester, WR1 3ED.

Vamos Theatre CIO
Detailed Income and Expenditure Account
For The Year Ended 31 March 2021

	31 March 2021		31 March 2020	
	£	£	£	£
TURNOVER				
Arts Council - NPO		205,593		200,000
Commissions		7,627		-
County Councillors Divisional Funds		4,750		816
Trusts and Foundations		26,901		21,925
Performance Fees		-		51,014
Education and Training		4,451		30,763
Young People's Theatre		833		3,125
Walkabout		-		10,306
Other Income		22,319		22,439
		272,474		340,388
COST OF SALES				
Production Costs	17,126		79,586	
Touring Costs	2,138		51,825	
Education and Training Costs	2,405		7,914	
Young People's Theatre Costs	2,005		3,861	
		(23,674)		(143,186)
GROSS SURPLUS		248,800		197,202
Administrative Expenses				
Core Staffing (Admin)	153,127		153,822	
Marketing and Developing Audiences	19,160		27,269	
Core Travel Expenses	3,428		6,777	
Business Development	3,579		-	
Organisational Development			1,236	
Rent	8,160		8,250	
Computer and IT repairs and maintenance	2,676		3,228	
Insurance	2,230		2,095	
Printing, postage and stationery	1,095		1,322	
Telecommunications and data costs	932		843	
Accountancy fees	2,830		2,640	
Professional subscriptions	619		731	
Bank charges	158		125	
Training	810		1,403	
Other admin expenses	1,095		2,319	
Bad Debts	2,072			
Amortisation	6,200		6,200	
Depreciation	2,688		3,583	
		(210,859)		(221,843)

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Vamos Theatre CIO
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 March 2021

OPERATING SURPLUS	37,941	(24,641)
SURPLUS BEFORE TAXATION	37,941	(24,641)
Tax on Surplus		
Theatre Tax Credit	-	(14,600)
	-	14,600
SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL YEAR	37,941	(10,041)