

**Ripley and District Agricultural and Horticultural Society Ltd**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 31 December 2022**

**Company number: 08451858**

**Charity number: 1167623**

**Ripley and District Agricultural and Horticultural Society Ltd**  
**(A company limited by guarantee)**

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**Ripley and District Agricultural and Horticultural Society Ltd**  
**(A company limited by guarantee)**

**Charity information**

<b>President</b>	Sir Thomas Ingilby Bt.	
<b>Trustees</b>	R W Rusby K Smith M Smith W Walmsley	
<b>Principal Officers</b>	H Shepherd C Smith C McLelland T Smith	Chairman (from 1 January 2023) Vice-chairman (from 1 January 2023) Treasurer Secretary
<b>Charity number</b>	1167623	
<b>Company registration number</b>	08451858	
<b>Principal Office</b>	Cowling Swift & Kitchen 8 Blake Street York YO1 8XJ	
<b>Independent Examiner</b>	B Cross ACA The Barker Partnership Chartered Accountants 17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD	
<b>Bankers</b>	Barclays Bank Plc 1-3 Parliament Street York YO1 8SE	

# **Ripley and District Agricultural and Horticultural Society Ltd**

## **(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report) for the year ended 31 December 2022**

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees, who are also directors of Ripley and District Agricultural and Horticultural Society Ltd for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

#### **Governing instrument**

Ripley and District Agricultural and Horticultural Society Ltd is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number 1167623 and Company number 08451858.

The company was incorporated on 19 March 2013 and registered with the Charities Commission on 13 June 2016.

The charity's objects and regulations are regulated by the society rules.

#### **Administrative information**

The charity number, principal office and the trustees who served during the year and up to the date of this report are set out on page 1.

The trustees are appointed by the committee and other trustees.

#### **Objectives and activities**

The objectives of the charity is the furtherance of good animal husbandry, agricultural practice and education.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

#### **Achievements and performance**

First Show for 3 years following 2 cancellations due to Covid pandemic. Investment made in online activities to streamline visitor experience including online entries and e ticketing. Significant increases in key costs resulted in a significant loss for the show. A full assessment has been undertaken of income and expenditure to ensure learnings made and actions implemented for future shows.

#### **Financial review**

Income totalled £64,693 (2021 - £1,072) during the year and expenditure totalled £78,556 (2021 - £11,781) resulting in a deficit of £13,863 (2021 - deficit of £10,709).

At the Balance sheet date the charity had reserves of £62,334.

#### **Investment policy**

The trustees have the power to invest in such assets as they see fit.

#### **Reserves policy**

The trustees have established a policy to ensure that there is sufficient funds available for the next financial period.

#### **Statement of trustees' responsibilities**

The trustees (who are also directors of Ripley and District Agricultural and Horticultural Society Ltd for the purpose of company law) are responsible for preparing the and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

**Ripley and District Agricultural and Horticultural Society Ltd**  
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**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 December 2022**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees recommend that Mr B Cross ACA remain in office until further notice.

This report was approved by the trustees on 16 June 2023 and signed on their behalf by

R W Rusby  
**Director**

**Ripley and District Agricultural and Horticultural Society Ltd**  
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**Independent examiner's report to the trustees on the unaudited financial statements of Ripley and District Agricultural and Horticultural Society Ltd.**

I report on the financial statements of Ripley and District Agricultural and Horticultural Society Ltd for the year ended 31 December 2022 which are set out on pages 6 to 11.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities SORP (FRS102) have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**B Cross ACA**  
The Barker Partnership  
Chartered Accountants  
17 Central Buildings  
Market Place  
Thirsk  
North Yorkshire  
YO7 1HD

16 June 2023

**Ripley and District Agricultural and Horticultural Society Ltd**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 December 2022**

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
<b>Income and endowments from:</b>				
General income	2	64,637	64,637	1,065
Investment income	3	56	56	7
<b>Total income</b>		<u>64,693</u>	<u>64,693</u>	<u>1,072</u>
<b>Expenditure on:</b>				
General expenses	4	<u>78,556</u>	<u>78,556</u>	<u>11,781</u>
<b>Total expenditure</b>		<u>78,556</u>	<u>78,556</u>	<u>11,781</u>
<b>Net movement in funds</b>		(13,863)	(13,863)	(10,709)
Total funds brought forward		<u>76,197</u>	<u>76,197</u>	<u>86,906</u>
<b>Total funds carried forward</b>		<u>62,334</u>	<u>62,334</u>	<u>76,197</u>

The notes on pages 8 to 11 form an integral part of these financial statements.

**Ripley and District Agricultural and Horticultural Society Ltd**  
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**Balance sheet**  
**as at 31 December 2022**

	Notes	2022	2021
		£	£
<b>Fixed Assets</b>			
Tangible assets	5	7,412	7,412
<b>Current assets</b>			
Barclays Bank high interest account		53,000	66,053
Barclays Bank community account		1,134	2,732
Prepayments		788	-
		<u>54,922</u>	<u>68,785</u>
<b>Creditors: amounts falling due within one year</b>		<u>-</u>	<u>-</u>
<b>Total assets less current liabilities</b>		<u>62,334</u>	<u>76,197</u>
<b>Net assets</b>		<u>62,334</u>	<u>76,197</u>
<b>Funds</b>	8		
Unrestricted income funds		<u>62,334</u>	<u>76,197</u>
<b>Total funds</b>		<u>62,334</u>	<u>76,197</u>

The Balance Sheet continues on the following page.

**The notes on pages 8 to 11 form an integral part of these financial statements.**



**Ripley and District Agricultural and Horticultural Society Ltd**  
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**Balance sheet (continued)**

**Trustees statements required by Sections 475(2) and (3)**  
**for the year ended 31 December 2022**

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board on 16 June 2023 and signed on its behalf by

**R W Rusby**  
**Trustee**

**Company registration number 08451858**

**Charity registration number 1167623**

**The notes on pages 8 to 11 form an integral part of these financial statements.**

**Ripley and District Agricultural and Horticultural Society Ltd**  
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**Notes to financial statements**  
**for the year ended 31 December 2022**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office Cowling Swift & Kitchen, 8 Blake Street, York, YO1 8XJ.

**1.1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.2. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**1.3. Cashflow**

The charity has taken advantage of the exemption from the requirement to produce a cashflow statement because it is a small charity.

**1.4. Income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

**1.5. Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.6. Tangible fixed assets and depreciation**

In order for the financial statements to show a true and fair view of the charity's financial position, the trustees have decided that the whole cost of all assets is charged to the Income and Expenditure Account when the asset is brought into use, net of any grants receivable which are written off against expenditure. This treatment represents a departure from the provisions according to FRS 102 as the assets are not capitalised and depreciated.

**Ripley and District Agricultural and Horticultural Society Ltd**  
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**Notes to financial statements**  
**for the year ended 31 December 2022**

**2. General income**

	<b>Unrestricted funds £</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
Gate receipts	33,063	33,063	-
Entry fees	2,727	2,727	-
Trade stands and concessions	10,678	10,678	370
Subscriptions received	7,412	7,412	-
Sponsors and donations	6,102	6,102	5
Catalogue sales	485	485	-
Advertisements	2,145	2,145	-
Membership	2,025	2,025	690
	<u>64,637</u>	<u>64,637</u>	<u>1,065</u>

**3. Investment income**

	<b>Unrestricted funds £</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
Interest and dividends	56	56	7
	<u>56</u>	<u>56</u>	<u>7</u>

**4. General expenses**

	<b>Unrestricted funds £</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
Showground preparation expenses	48,165	48,165	360
Prizes, cups, rosette's	8,359	8,359	-
Refunds	223	223	325
Advertising	436	436	-
Hospitality, lunches and teas	3,603	3,603	-
Judge's expenses	781	781	-
Postage, telephone and sundry	294	294	129
Insurance	3,535	3,535	3,427
Printing and stationery	5,096	5,096	-
Subscriptions and donations	326	326	231
Accountancy	727	727	709
Honoraria	5,107	5,107	5,107
Computer	1,719	1,719	1,443
Sundry	185	185	50
	<u>78,556</u>	<u>78,556</u>	<u>11,781</u>

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**Notes to financial statements**  
**for the year ended 31 December 2022**

<b>5. Tangible fixed assets</b>	<b>Silver cups £</b>	<b>Total £</b>
<b>Cost/Valuation</b>		
At 1 January 2022 and At 31 December 2022	7,412	7,412
<b>Net book values</b>		
At 31 December 2022	7,412	7,412
At 31 December 2021	7,412	7,412

The Silver Cups were valued in 1992.

<b>6. Employees</b>		
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Honoraria	5,107	5,107
No employee received emoluments of more than £60,000 (2021 : None).		

**7. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**8. Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Total funds £</b>
Fund balances at 31 December 2022 as represented by:		
Tangible fixed assets	7,412	7,412
Current assets	54,922	54,922
Current liabilities	-	-
	62,334	62,334

Unrestricted funds are held and used for future annual shows.

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**Notes to financial statements**  
**for the year ended 31 December 2022**

**9. Company limited by guarantee**

Ripley and District Agricultural and Horticultural Society Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.