

Registered Charity Number: 1167616

THE AIDAN WOODCOCK CHARITABLE TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022



CHARITY COMMISSION
FIRST CONTACT

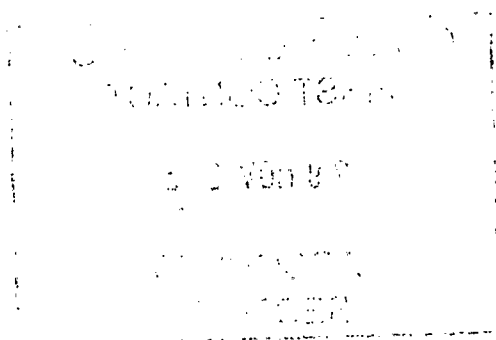
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ACCOUNTS
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THE AIDAN WOODCOCK CHARITABLE TRUST

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THE AIDAN WOODCOCK CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	<ul style="list-style-type: none">• Hugh Parry FCA• Elspeth Arden• Keith Berry (appointed 6 November 2021)• Martin Brackenbury• Matthijs Broersma B.Mus (Hons), Guildhall School of Music & Drama; MA (Music Performance), Hochschule der Künste, Bern• Arisa Fujita B.Mus (Hons), Guildhall School of Music & Drama• Wayne Kitcat• Mark Woodcock	Chairman Treasurer
Artistic Advisor	David Waterman PhD MA	
Management	Laurence Herbert Kathryn Newton (resigned 1 April 2022) Sarah Baldwin (appointed 22 May 2022)	Accountant Marketing coordinator Marketing and operations manager
Registered Charity Number	1167616	
Principal address	Mill Way House Guildford Road Westcott Surrey RH4 3LB	
Website	http://www.maiastra.org/	
Examiner	Peter Dobree FCA Rocking Horse Cottage 7 Cotmandene Dorking RH4 2BL	
Bank	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ <i>Account number: 00008685</i> <i>Sort code: 405240</i>	
Investment manager	CCLA Fund Managers Limited Registered in England No. 8735639 Senator House 85 Queen Victoria Street London EC4V 4ET	

THE AIDAN WOODCOCK CHARITABLE TRUST

CHAIRMAN'S REPORT for the year ending 31 May 2022

The Aidan Woodcock Charitable Trust, which operates under the name Maiastra, continued to provide high quality courses for talented students until the pandemic struck in March 2020. However, I am delighted to report that over the past year Maiastra has arranged 25 public concerts for 35 students. We were able to hold three long (residential) courses and five short (non-residential) courses. The long courses take place in a beautifully converted barn in the Surrey Hills outside Dorking which provides an ideal space in which to study the chamber music repertoire under the direction of one of our course directors. To summarise Maiastra's activities over the past year:

	21/22	20/21	19/20	18/19	17/18
Public concerts	25	COVID	16	25	29
Students	35	COVID	17	35	40
Residential courses	3	COVID	4	5	4
Short courses	5	COVID	2	5	8
Fundraiser for Ukraine	1	n/a	n/a	n/a	n/a

Ukraine fundraiser 16 March 2022

On 5 March we were approached by Svitlana Kosenko, the main piano accompanist at the Yehudi Menuhin School, who told us that Vadym Perig, a Ukrainian student at the School, was becoming distressed and frustrated at not being able to help his countrymen in their fight against the invasion of Ukraine; he wanted to leave the School without delay to return to his country. Svitlana suggested to him that his violin might be a more effective weapon than a gun and so the idea of a fundraising concert was formed. Although Svitlana and Vadym were eminently equipped musically, they had no experience in organising a concert. With the support of Akiko Ono, one of our course directors, we agreed both to organise and to underwrite the costs of the concert which took place at the Menuhin Hall on Wednesday 16 March, only eleven days after the idea was first floated. The Menuhin Hall management team was superb and, using our extensive mailing list, all 310 seats were booked within 24 hours of going on sale. The concert itself was an emotionally charged and moving event with wonderful playing from:

- Svitlana Kosenko piano
- Akiko Ono - violin
- Vadym Perig - violin
- Leon Sturdee - violin/viola

We raised a total of £17,270 from an audience of 310 (£55.71 per head). This amount raised has been paid to the International Red Cross who handles payments to the Disaster Emergency Committee (DEC).

Course directors

Arisa Fujita and Akiko Ono will continue to direct and lead our residential courses. Upon them lies the responsibility of achieving and maintaining the results which have come to be expected and to them the Charity owes a substantial debt of gratitude. In addition, we are fortunate in having Matthijs Broersma as an outstanding non-residential course director, together with David Waterman who joined our team of course directors in June 2021 and Bartosz Woroch who led his first short course in January 2022.

Outside coaching

Professor David Takeno continues to provide inspirational input not only as a coach for the courses but also through his interest and concern for the work of the Charity. We are fortunate to have excellent backup in David Waterman, previously cellist of the Endellion Quartet, and Simon Rowland-Jones, violist of the Chilingirian Quartet. Each one of these coaches is outstanding.

THE AIDAN WOODCOCK CHARITABLE TRUST

CHAIRMAN'S REPORT for the year ending 31 May 2022 (continued)

Administration

Organising public concerts entails much work. The Trust's marketing and concert organisation has been run very efficiently by Tinx Newton (marketing) and Elspeth Arden. In 2022 both Tinx and Elspeth have decided to relinquish their responsibilities and we are fortunate to have found an excellent replacement in Sarah Baldwin, a professional violinist, who joined us in May 2022 as Marketing Co-ordinator. Since then, she has also taken on operational responsibility for organising the concerts and she was officially appointed Marketing and Operations Manager in August of this year.

Laurence Herbert continues to do a sterling job in providing accounting services for the Trust. In addition, we greatly appreciate the tremendous support of the many volunteers who assist in different ways, such as serving refreshments and audience liaison. Many thanks to them all.

Board

No change during the year.

Financial position

The Trust's income and costs for the year ending 31 May 2022 show a healthy increase in net assets which arises largely from an extremely generous donation of a viola and six bows which were owned by Susan Woodcock at the time of her death. The bows were valued for probate at £96,700. Two have been sold at probate value amounting to £26,500. Donations continue to be strong and exceed course costs.

Instruments

In 2015 the Trust acquired a Matteo Goffriller violin c. 1690 so that it could be loaned to a promising performer on a year-by-year basis. Since then the violin has been used by Savitri Grier whose career is developing well and who is now Associate Concertmaster of the Bayerische Rundfunk Symphonie Orchester in Munich. Of the items donated to the Charity in March 2022, the viola was damaged and is currently being repaired; two bows have been sold, two have been loaned to talented musicians and the remaining two are awaiting placement with appropriate players.

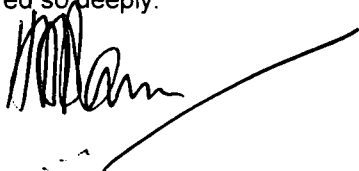
Donors

It continues to be desirable to maintain the free-of-all-charge student policy in relation to the courses and this would not be possible without donations, both general and those arising from retiring collections at the end of each concert. A word of special thanks to all our donors who enable us to fulfil our objectives and for whom the concerts themselves stand as a testament to their generosity.

The Future

The trustees of the Aidan Woodcock Charitable Trust are looking forward to meeting the challenge of continuing to nurture musical talent in young people about which Aidan cared so deeply.

Hugh Parry
15 November 2022



THE AIDAN WOODCOCK CHARITABLE TRUST

TRUSTEES' REPORT for the year ending 31 May 2022

The trustees present their report and accounts for the year ended 31 May 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's rules, applicable law, and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities (SORP 2005), applicable UK accounting standards and the Charities Act 2011".

Objects of the charity

The Aidan Woodcock Charitable Trust was established to promote, maintain, improve and advance education by the encouragement of the art or science of music, in particular chamber music, in such ways as shall be thought fit. The Trust is governed by a board of trustees. The board of trustees meets regularly to discuss plans, finance and fundraising. Trustees are appointed by existing trustees in General Meetings.

Review of activities and performance

See Chairman's Report (pages 2 - 3).

Brand Name

Concerts promoted by the Trust are done so under the brand name MAIASTRA, the magic bird of Romanian folklore gifted with the power of restorative song.

Trustees

The trustees who served during the year are listed in the legal and administrative section.

Reserves policy

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level required to continue to meet the objectives of the Trust. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding or increase in its costs, they will be able to continue to meet the Trust's objectives. Consideration is given to ways in which additional funds may be raised.

Safeguarding

The Trust has always regarded Safeguarding as of the utmost importance and there have been no instances of abuse reported since its inception. The Safeguarding policy has this year been updated and a copy of the policy and procedures is provided to all participants prior to their participating in any course regardless of its duration or location.

Risk factors

The trustees consider risks as part of their ongoing planning and decision making and the trustees are satisfied that systems are in place to manage such risks.

Asset cover for funds

The assets are sufficient to meet the Trust's obligations.

On behalf of the board of trustees



Hugh Parry,
Chairman and trustee
15 November 2022

THE AIDAN WOODCOCK CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MAY 2022

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Hugh Parry (Chairman)
15 November 2022

THE AIDAN WOODCOCK CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31 May 2022, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act),
- and to state whether particular matters have come to my attention.

Basis of the independent examiner's statement

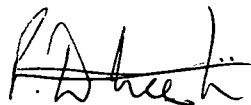
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material aspect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Dobree FCA
15 November 2022



THE AIDAN WOODCOCK CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2022

	2022 £	2021 £
INCOME		
Donations	44,395	7,535
Gift Aid	9,763	1,594
Legacy	96,700	-
Total income	150,858	9,129
EXPENDITURE		
Ukraine fundraiser grants	(17,270)	-
Fund raising concerts	-	(1,000)
Course costs	(41,958)	-
Ex gratia payments to performers for cancelled concerts due to COVID	-	(4,062)
Insurance costs	(835)	(1,160)
Publicity	(3,325)	(1,876)
Administration	(869)	(1,461)
Bank charges	(362)	(120)
Total expenditure	(64,619)	(9,679)
Net income before gains/(losses) on investments	86,239	(550)
Gains and (losses) on investment assets	13,064	44,235
Net movement in funds	99,303	43,685
RECONCILIATION OF FUNDS		
Total funds brought forward	561,657	517,972
Total funds carried forward	660,959	561,657

The notes on pages 9 to 11 form part of these financial statements

THE AIDAN WOODCOCK CHARITABLE TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31 MAY 2022

			2022	2021
	Notes	£	£	£
Fixed assets				
Investments	4	340,761		317,697
Instruments	5	301,200		230,000
Total fixed assets		641,961		547,697
Current assets				
Debtors	6	7,457	2,254	
Cash at bank and in hand		15,663	12,036	
Total current assets		23,120	14,290	
Liabilities				
Creditors: amounts falling due within one year	7	(4,122)	(330)	
Net current assets		18,998	13,960	
Net assets		660,959	561,657	
The funds of the charity				
Unrestricted funds		660,959	561,657	
Total charity funds		660,959	561,657	

Approved by the trustees and signed on their behalf by:



Hugh Parry (Chairman)
Trustee

15 November 2022

The notes on pages 9 to 11 form part of these financial statements

THE AIDAN WOODCOCK CHARITABLE TRUST

Notes to the accounts

FOR THE YEAR ENDED 31 MAY 2022

1 Basis of preparation

1.1 Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

2 Accounting policies

2.1 INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the Trust becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Chairman's report.

Investment income

This is included in the accounts when received.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Trust to pay out resources.

2.3 ASSETS

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end.

Instruments

Instruments are valued at cost or at probate value where instruments have been left to the Trust as part of a legacy less a provision for initial repair costs.

THE AIDAN WOODCOCK CHARITABLE TRUST

Notes to the accounts
FOR THE YEAR ENDED 31 MAY 2022

3 Details of certain items of expenditure

Trustee expenses

Reimbursement of out-of-pocket expenses made to trustees for expenses incurred by

	2022	2021
Number of trustees who were paid expenses	5	0
Nature of the expenses	Course & publicity costs	Course & publicity costs
Trustees reimbursed	8,124	0
Total amount paid	8,124	-

4 Investment assets

	£
Carrying (market) value at 1 June 2021	317,697
Add:	
purchase of COIF units	10,000
net gain/(loss) on revaluation at year end	13,064
Carrying (market) value at 31 May 2022	340,761

Analysis of investments as at 31 May 2022

	Market price per unit at 31 May 2022	Total units	Market Value at 31 May 2022
	£		£
COIF Charities Investment Fund - Accumulation Units A/C 127510001R	223.2259	1,526.53	340,761

5 Instruments

	2022	2021
	£	£
Goffriller violin at cost	230,000	230,000
Instruments at probate valuation	71,200	-
Total instruments	301,200	230,000

THE AIDAN WOODCOCK CHARITABLE TRUST

Notes to the accounts
FOR THE YEAR ENDED 31 MAY 2022

6 Debtors and prepayments

	Amounts falling due within one year	
	2022	2021
	£	£
HMRC Gift Aid rebate	6,143	1,594
Prepayments and accrued income	1,314	660
Total	7,457	2,254

7 Creditors and accruals

	Amounts falling due within one year	
	2022	2021
	£	£
Accruals and deferred income	(4,122)	330
Total	(4,122)	330

8 Transactions with related parties

8.1 Remuneration for professional fees as permitted by the Trust Deed to trustees

	2022	2021
	£	£
Arisa Fujita - as course director of residential chamber music courses	5,000	1,885
Arisa Fujita - as course director of non residential chamber music courses	-	-
Total	5,000	1,885