

**Registered Charity Number 1167599**

**Abhayarama Vidarshana Meditation Centre**

**Annual Report and Accounts**

**31 July 2022**

## **Abhayarama Vidarshana Meditation Centre**

### **Charity Information**

**For the year ended 31 July 2022**

#### **Trustees**

- Rev Panamure Thapassee Thero  
16A, Bycullah Avenue  
Enfield  
EN2 8DN

Charity Number 1167599

Registered Address 16A, Bycullah Avenue  
Enfield  
EN2 8DN

Bankers Barclays Bank  
20 The Town  
Enfield  
EN2 6LS

Reporting Accountants NF Financial Solutions Ltd  
29 Frensham Close  
Southall  
Middlesex  
UB1 2YF  
Tel : 02085758573  
Email : info@nfsgb.com

# **Abhayarama Vidarshana Meditation Centre**

## **Charity Information**

**For the year ended 31 July 2022**

The trustees present their report for the year ended 31 July 2022. The financial statements comply with current statutory requirements & the Statements of Recommended Practice: Accounting & Reporting by Charities ((FRS102) (Charities SORP (FRS102))), and with the Trust's governing documents.

### **Structure, governance and management**

Abhayarama Vidharshana Meditation Centre is governed by its constitution and was registered as a charity by the Charity Commission for England and Wales with registration number 1167599. The number of the trustees who served during the year is shown on the page 1 of these financial statements.

### **Objectives and activities**

The objects of the charity are for the furtherance of any religious and charitable purposes.

### **Taxation status**

As a charity utilising all of its net income for charitable purposes the Trust is exempt from income tax.

This report was approved by the trustees on 21-05-2023 and signed on its behalf by



Rev Panamure Thapassee Thero

**Abhayarama Vidarshana Meditation Centre**

**Independent Examiner's Report**

**For the year ended 31 July 2022**

We report on the accounts of the charity for the year ended 31 July 2022 set out on the pages four to eight.

This report is in respect of an examination carried out under section 149(3) of the Charities Act 2011 (the Act). This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under Section 154 of the Charities Act 2011 ("the Act"). Our examination has been undertaken for no purpose other than to draw to the attention of the charity's trustees those matters which we are required to include in an independent examiner's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and the charity's trustees as a body, for our examination, for this report, or for the opinions we have formed.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of accounts. The charity's trustee consider that the audit is not required for this year under section 149(2) of the Act and that an independent examiner is needed.

It is our responsibility to: -

Examine the accounts under section 149 of the Act.

To follow the procedures laid down in the General Directions given by the Charity commission under section 149(5) of the Act; and –

To state whether matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of accounting kept by the charity

and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

#### Independent Examiner's Statement

In accordance with the examination, no matter has come to our attention, other than improvement needed to keep its records.

- Which gives us reasonable cause to believe that any material respect, the requirements.
- To keep accounting records inaccurate with section 130 of the Act; and
- To prepare accounts which accord with the accounting record and to comply with the accounting requirements of the Act; have not been met, or
- To which, in opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NF Financial Solutions Ltd

29 Frensham Close

Southall

UB1 2YF

**Abhayarama Vidarshana Meditation Centre**

**Statement of Financial Activities**

**For the year ended 31 July 2022**

	<b>YE 31/07/2022</b>	<b>YE 31/07/2021</b>
	<b>(GBP)</b>	<b>(GBP)</b>
	.....	.....
<b>Incoming Resources</b>	<b>34,159</b>	<b>32,428</b>
 <b>Less: Resources Expended</b>		
Rent Rates Lights Heat & Water	31,486	31,095
 Goods Purchases	336	360
 Admin Expenses	419	312
 Repair and Maintenance	58	0
 Bank Charges	1	0
 Travelling Exp	1,929	950
	.....	.....
	<b>34,229</b>	<b>32,717</b>
	.....	.....
 <b>Net profit/ loss for the year</b>	<b>(70)</b>	<b>(289)</b>
	=====	=====

**Abhayarama Vidarshana Meditation Centre**

**Balance Sheet as at 31 July 2022**

	<b>31/07/2022</b>	<b>31/07/2021</b>
	<b>(GBP)</b>	<b>(GBP)</b>
<b>Current Assets</b>		
Cash at Bank Barclays	702	372
Cash in Hand	188	110
	.....	.....
	<b>890</b>	<b>482</b>
<b>Current Liabilities</b>		
Creditors falling within one year	(4,720)	(4,243)
	.....	.....
<b>Total Net Assets / (Liabilities)</b>	<b>(3,830)</b>	<b>(3,761)</b>
	=====	=====
<b><u>Funds of the Charity</u></b>		
Income & Expenditure Account	<b>(3,830)</b>	<b>(3,761)</b>
	=====	=====

# **Abhayarama Vidarshana Meditation Centre**

## **Notes to the Accounts**

**For the year ended 31 July 2022**

### **Accounting policies**

- Basis of preparation

The financial Statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of recommended Practice (FRS102)' published in July 2014, and applicable United Kingdom law and accounting standards.

- Going Concern

The trustees consider that there are no material uncertainties about charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

- Income

All incoming resources are recognised once the charity has entitlement to resources, it is probable (more like than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

#### **Resource Expended**

Resources expended are recognised in the period in which they are incurred. Costs of generating voluntary income comprise the costs associated with fundraising. Charitable expenditure comprises the costs incurred by the charity in the delivery of its activities and services. Governance costs include those costs associated with meeting the statutory requirements of the charity.

- Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can be used for particular restricted purposes



within the projects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.