

RIDGEWAY EVANGELICAL CHURCH C.I.O.

REGISTERED CHARITY 1167588

ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30TH SEPTEMBER 2025

RIDGEWAY EVANGELICAL CHURCH

REGISTERED CHARITY 1167588

THE RIDGEWAY, CHINGFORD, LONDON E4 6PU

YEAR TO 30 SEPTEMBER 2025

CIO TRUSTEES:-

ROGER K. BACON

VICKY COULSON

JOHN HERMES

NEIL TAYLOR

TREASURER:-

NEIL TAYLOR

INDEPENDENT EXAMINER:-

COBBIN FLOYD LIMITED  
THE OLD SURGERY  
15A STATION ROAD  
EPPING, ESSEX, CM16 4HG

BANKERS:-

NATIONAL WESTMINSTER BANK PLC

RIDGEWAY EVANGELICAL CHURCH  
REGISTERED CHARITY 1167588  
ANNUAL FINANCIAL REPORT AND ACCOUNTS  
YEAR TO 30TH SEPTEMBER 2025

CONTENTS

|                                    |           |
|------------------------------------|-----------|
| Report of the Trustees             | Page 1    |
| Report of the Independent Examiner | Page 2    |
| Statement of Financial Activities  | Page 3    |
| Balance Sheet                      | Page 4    |
| Notes to the Accounts              | Pages 5-6 |
| Elders' Report                     | Page 7    |

**RIDGEWAY EVANGELICAL CHURCH CIO**

**Registered Charity 1167588**

**ANNUAL FINANCIAL REPORTS AND ACCOUNTS**

**REPORT OF THE CONGREGATIONAL TRUSTEES ("The Trustees")**

The Trustees present the annual report and accounts of Ridgeway Evangelical Church ("The Church") for the year ended the 30 September 2025.

The Church is a CIO registered by the Charity Commission (number 1167588). It meets in Ridgeway Hall, a registered place of worship. The objectives of the charity are to advance the Christian faith, to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby, and to promote and fulfil such other charitable purposes beneficial to the community.

The Trustees serving for the year ended 30 September 2025 were:

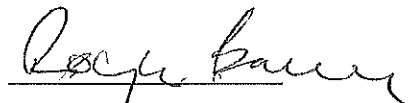
- Roger Bacon
- Vicky Coulson
- John Hermes
- Neil Taylor

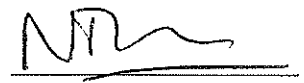
The financial results for the year are set out in the following pages.

Charity Law requires Trustees to prepare financial statements each year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, which give a true and fair view, the Trustees should follow best practice and:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence to take reasonable steps for the prevention and detection of fraud or other irregularity.

  
TRUSTEE  
13<sup>th</sup> May 2026

  
TRUSTEE  
13<sup>th</sup> May 2026

**RIDGEWAY EVANGELICAL CHURCH C. I. O.**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

**Independent Examiner's Report to the PCC of The Church of the Holy Innocents, High Beach**

This report on the financial statements of the PCC for the year ended 31st December 2025, which are set out on pages 7 to 12, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("the Act").

**Respective responsibilities of the PCC and the Examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and s.144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

**Basis of the report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145 of the act and also to be found in the Church Guidance, 2011 edition. That examination includes a review of the accounting records kept by the PCC And a comparison of the accounts with these records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect to requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



N.Floyd ACA  
for and on behalf of  
Cobbin Floyd Limited  
Trading as Findlay Wetherfield Scott & Co.  
Chartered Accountants and Registered Auditors  
137, Station Road,  
Chingford,  
London. E4 6AG

18<sup>th</sup> May 2026

RIDGEWAY EVANGELICAL CHURCH  
REGISTERED CHARITY 1167588  
ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30th SEPTEMBER 2025

STATEMENT OF FINANCIAL ACTIVITIES

|   | See<br>Note | General<br>Fund | Building<br>Improvement<br>Fund | Restricted<br>Funds | 2025<br>TOTAL | 2024<br>TOTAL |
|---|-------------|-----------------|---------------------------------|---------------------|---------------|---------------|
|   |             | £               | £                               | £                   | £             | £             |
| INCOMING RESOURCES                      |             |                 |                                 |                     |               |               |
| Gifts and Collections                   |             | 23,617          | 0                               | 0                   | 23,617        | 23,827        |
| Income Tax repayments                   |             | 0               | 0                               | 0                   | 0             | 1,404         |
| Legacy                                  |             | 31,402          | 0                               | 0                   | 31,402        | 0             |
| Interest on Bank Deposit                |             | 9,035           | 309                             | 0                   | 9,344         | 10,567        |
| Other income                            |             | 3,574           | 0                               | 0                   | 3,574         | 5,177         |
| TOTAL INCOMING RESOURCES                |             | 67,627          | 309                             | 0                   | 67,936        | 40,975        |
| RESOURCES EXPENDED                      |             |                 |                                 |                     |               |               |
| Direct Charitable Expenditure -         |             |                 |                                 |                     |               |               |
| Church Running Costs                    | 5           | 32,439          | 0                               | 0                   | 32,439        | 35,547        |
| Donations                               | 6           | 2,380           | 0                               | 0                   | 2,380         | 2,497         |
| TOTAL RESOURCES EXPENDED                |             | 34,819          | 0                               | 0                   | 34,819        | 38,044        |
| TRANSFER OF FUNDS                       |             |                 |                                 |                     |               |               |
|   |             | 0               | 0                               | 0                   | 0             | 0             |
| INCOMING LESS OUTGOING<br>RESOURCES     |             |                 |                                 |                     |               |               |
|   |             | 32,808          | 309                             | 0                   | 33,117        | 2,931         |
| BALANCE OF FUNDS AT<br>OCTOBER 1st 2024 |             |                 |                                 |                     |               |               |
|   |             | 231,926         | 7,940                           | 0                   | 239,866       | 236,934       |
| SEPTEMBER 30th 2025                     |             |                 |                                 |                     |               |               |
|   |             | 264,734         | 8,249                           | 0                   | 272,983       | 239,866       |

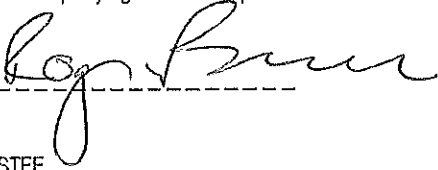
RIDGEWAY EVANGELICAL CHURCH  
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YEAR TO 30th SEPTEMBER 2025

BALANCE SHEET

|  | See<br>note | 2025<br>£      | 2024<br>£      |
|--|-------------|----------------|----------------|
| <b>CURRENT ASSETS</b>                            |             |                |                |
| Deposits with Charities Official Investment Fund |             | 196,035        | 187,730        |
| Bank and Cash Balances                           |             | 76,948         | 52,136         |
|  |             | 272,983        | 239,866        |
| <b>TOTAL ASSETS</b>                              |             | <u>272,983</u> | <u>239,866</u> |
| <b>FUNDS</b>                                     |             |                |                |
| Unrestricted Funds                               |             |                |                |
| General Fund                                     |             | <u>264,734</u> | <u>231,926</u> |
|  |             | 264,734        | 231,926        |
| Designated Fund                                  |             |                |                |
| Building Improvement Fund                        |             | 8,249          | 7,940          |
| Restricted Funds                                 |             |                |                |
| Kenya Fund                                       |             | <u>0</u>       | <u>0</u>       |
|  |             | 0              | 0              |
| <b>TOTAL FUNDS</b>                               |             | <u>272,983</u> | <u>239,866</u> |

The accompanying notes form part of these accounts.

  
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TRUSTEE

  
-----  
N. TAYLOR  
TREASURER

Date 13<sup>th</sup> May 2026

YEAR TO 30th SEPTEMBER 2025

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention and other appropriate standards, in particular the Statement of Recommended Practice applicable to Charities.

Donations, collections and tax repayments are accounted for at the time of receipt. Furniture, fittings and equipment are written off as an expense in the year of purchase. The insured value of the building is £1,318,692; and contents is £80,116.

### 2. UNRESTRICTED AND DESIGNATED FUNDS

The General Fund is an unrestricted fund which finances the day-to-day activities of the Church and holds any surplus for future expenditure.

The Building Improvement Fund is a designated fund which holds monies in reserve for improvements in the property and its facilities.

### 3. RESTRICTED FUNDS

There are currently no restricted funds.

### 4. PREMISES

The Church land and buildings are held in trust by Ridgeway Hall Trust, and are occupied under licence at zero rent.

### 5. DETAILS OF CHURCH RUNNING COSTS

|   | 2025<br>£     | 2024<br>£     |
|---|---------------|---------------|
| Staff costs - salaries, National Insurance and pension contribution | 17,657        | 19,003        |
| General Insurance   | 3,085         | 2,965         |
| Heating, Lighting, Water & Telephone charges                        | 7,881         | 6,301         |
| Buildings and related equipment - Maintenance & Improvements        | 769           | 2,011         |
| Ministry  | 800           | 2,475         |
| Support of church activities  | 251           | 202           |
| Publicity, printing, postage and stationery.                        | 360           | 294           |
| General Expenses  | 1,637         | 2,297         |
|   | <u>32,439</u> | <u>35,547</u> |



## 6. DETAILS OF DONATIONS PAID

|                                    | 2025<br>£    | 2024<br>£    |
|------------------------------------|--------------|--------------|
| <u>Unrestricted Funds</u>          |              |              |
| (a) Overseas Mission work          | 1,800        | 1,800        |
| (b) Home Missionaries and Missions | 400          | 400          |
| (c) Other home-related work        | 180          | 297          |
| <u>Total Funds</u>                 | <u>2,380</u> | <u>2,497</u> |

## 7. STAFF COSTS

|                      | 2025<br>£     | 2024<br>£     |
|----------------------|---------------|---------------|
| Salaries             | 17,325        | 18,649        |
| Pension contribution | 333           | 353           |
|                      | <u>17,657</u> | <u>19,003</u> |
| No. of staff         | 2             | 2             |

## REC Elders Report

Year ending 30<sup>th</sup> September 2025

The elders were keen to see the church sustain the range of activities which have emerged in the previous years. The verse adopted as a focus was 1 Peter 2:9 – 'But you are a chosen people, a royal priesthood, a holy nation, a people belonging to God, that you may declare the praises of him who called you out of darkness into his wonderful light.

Kay Taylor continued in her role as Pastoral Assistant throughout the financial year, undertaking visiting and helping drive forward both the Toddler Time and craft group, in particular.

The church's well-embedded online prayer meeting every Wednesday continued, as did the craft group meeting on Fridays, Fellowship Time on Tuesdays, and the Toddler Group for parents / carers with their children on Wednesday mornings. A monthly Saturday Games afternoon / evening has developed, with both regular church attendees plus others taking part.

The main Sunday service continued. The preaching was delivered by several members of the Ridgeway family, plus a complement of guest speakers. During months containing five Sundays, the fifth Sunday was again designated 'Testimony Sunday'. There was a creche, a children's group and a youth group scheduled most weeks during the service.

The church once again supported the local arrangements on Remembrance Day, providing warm drinks and changing facilities for the band.

There was the annual Christmas Carol Service in December. A special service also took place on Good Friday, with church members supporting an open-air service at Chingford Mount.

The elders remain keen to work with other churches in Chingford. Kay attended several meetings of CICF. There was a joint prayer and praise event during the summer in Mansfield Park.