

RIDGEWAY EVANGELICAL CHURCH C.I.O.

REGISTERED CHARITY 1167588

ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30TH SEPTEMBER 2024

RIDGEWAY EVANGELICAL CHURCH

REGISTERED CHARITY 1167588

THE RIDGEWAY, CHINGFORD, LONDON E4 6PU

YEAR TO 30 SEPTEMBER 2024

CIO TRUSTEES:-

ROGER K. BACON

VICKY COULSON

CHRISTIANA JEMADE

GEOFF MITCHELL (until 26th January 2024)

DOREEN MITCHELL

JOHN HERMES (from 18th September 2024)

NEIL TAYLOR (from 30th September 2024)

TREASURER:-

NEIL TAYLOR

INDEPENDENT EXAMINER:-

COBBIN FLOYD LIMITED
THE OLD SURGERY
15A STATION ROAD
EPPING, ESSEX, CM16 4HG

BANKERS:-

NATIONAL WESTMINSTER BANK PLC, NORTH CHINGFORD
88, STATION ROAD, CHINGFORD, LONDON E4 7XX

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CONTENTS

Report of the Trustees	Page 1
Report of the Independent Examiner	Page 2
Statement of Financial Activities	Page 3
Balance Sheet	Page 4
Notes to the Accounts	Pages 5-6
Elders' Report	Page 7

RIDGEWAY EVANGELICAL CHURCH CIO

Registered Charity 1167588

ANNUAL FINANCIAL REPORTS AND ACCOUNTS

REPORT OF THE CONGREGATIONAL TRUSTEES ("The Trustees")

The Trustees present the annual report and accounts of Ridgeway Evangelical Church ("The Church") for the year ended the 30 September 2024.

The Church is a CIO registered by the Charity Commission (number 1167588). It meets in Ridgeway Hall, a registered place of worship. The objectives of the charity are to advance the Christian faith, to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby, and to promote and fulfil such other charitable purposes beneficial to the community.

The Trustees serving for the year ended 30 September 2024 were:

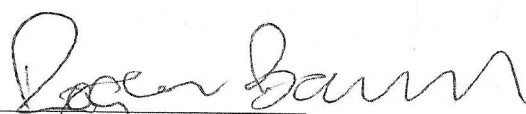
- Roger Bacon
- Vicky Coulson
- Christiana Jemade
- Doreen Mitchell
- Geoff Mitchell (until 26th January 2024)
- John Hermes (from 18th September 2024)
- Neil Taylor (from 30th September 2024)

The financial results for the year are set out in the following pages.


Charity Law requires Trustees to prepare financial statements each year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, which give a true and fair view, the Trustees should follow best practice and:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence to take reasonable steps for the prevention and detection of fraud or other irregularity.



TRUSTEE
27th April 2025



TRUSTEE
27th April 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GOLDINGS CHURCH

Independent examiner's report to the trustees of Goldings Church

I report to the charity trustees on my examination of the accounts of Goldings Church for the year ended 30th September 2024.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

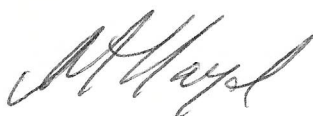
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Floyd ACA

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

27th April 2025

RIDGEWAY EVANGELICAL CHURCH
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ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30th SEPTEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES

	See Note	General Fund	Building Improvement Fund	Restricted Funds	2024 TOTAL	2023 TOTAL
		£	£	£	£	£
INCOMING RESOURCES						
Gifts and Collections		23,827	0	0	23,827	27,178
Income Tax repayments		1,404	0	0	1,404	9,157
Grant income		0	0	0	0	3,059
Interest on Bank Deposit		10,228	339	0	10,567	7,056
Other income		5,177	0	0	5,177	4,319
TOTAL INCOMING RESOURCES		40,636	339	0	40,975	50,769
RESOURCES EXPENDED						
Direct Charitable Expenditure -						
Church Running Costs	5	35,547	0	0	35,547	42,315
Donations	6	2,497	0	0	2,497	3,300
TOTAL RESOURCES EXPENDED		38,044	0	0	38,044	45,615
TRANSFER OF FUNDS						
		0	0	0		
INCOMING LESS OUTGOING RESOURCES						
		2,592	339	0	2,931	5,154
BALANCE OF FUNDS AT OCTOBER 1st 2023						
		229,334	7,601	0	236,934	231,780
SEPTEMBER 30th 2024						
		231,926	7,940	0	239,866	236,934

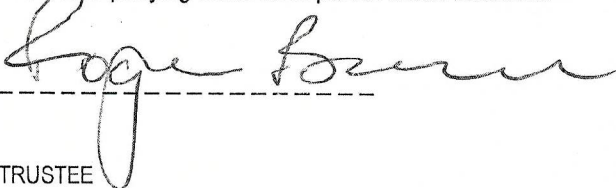
RIDGEWAY EVANGELICAL CHURCH
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 ANNUAL FINANCIAL REPORT AND ACCOUNTS


YEAR TO 30th SEPTEMBER 2024

BALANCE SHEET

	See note	2024 £	2023 £
CURRENT ASSETS			
Deposits with Charities Official Investment Fund		187,730	178,450
Bank and Cash Balances		52,136	58,484
		239,866	236,934
TOTAL ASSETS		<u>239,866</u>	<u>236,934</u>
FUNDS			
Unrestricted Funds			
General Fund		<u>231,926</u>	<u>229,334</u>
		231,926	229,334
Designated Fund			
Building Improvement Fund		7,940	7,601
Restricted Funds			
Kenya Fund		<u>0</u>	<u>0</u>
		0	0
TOTAL FUNDS		<u>239,866</u>	<u>236,934</u>

The accompanying notes form part of these accounts.


 TRUSTEE


 N. TAYLOR
 TREASURER

Date 27/4/2025

YEAR TO 30th SEPTEMBER 2024

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention and other appropriate standards, in particular the Statement of Recommended Practice applicable to Charities.

Donations, collections and tax repayments are accounted for at the time of receipt. Furniture, fittings and equipment are written off as an expense in the year of purchase. The insured value of the building is £1,275,343; and contents is £80,116.

2. UNRESTRICTED AND DESIGNATED FUNDS

The General Fund is an unrestricted fund which finances the day-to-day activities of the Church and holds any surplus for future expenditure.

The Building Improvement Fund is a designated fund which holds monies in reserve for improvements in the property and its facilities.

3. RESTRICTED FUNDS

There are currently no restricted funds.

4. PREMISES

The Church land and buildings are held in trust by Ridgeway Hall Trust, and are occupied under licence at zero rent.

5. DETAILS OF CHURCH RUNNING COSTS

	2024	2023
	£	£
Staff costs - salaries, National Insurance and pension contribution	19,003	21,663
General Insurance	2,965	2,726
Heating, Lighting, Water & Telephone charges	6,301	4,937
Buildings and related equipment - Maintenance & Improvements	2,011	2,086
Ministry	2,475	3,125
Support of church activities	202	1,594
Publicity, printing, postage and stationery.	294	433
General Expenses	2,297	5,751
	<u>35,547</u>	<u>42,315</u>

6. DETAILS OF DONATIONS PAID

	2024 £	2023 £
<u>Unrestricted Funds</u>		
(a) Overseas Mission work	1,800	1,350
(b) Home Missionaries and Missions	400	850
(c) Other home-related work	297	1,100
<u>Total Funds</u>	<u>2,497</u>	<u>3,300</u>

7. STAFF COSTS

	2024 £	2023 £
Salaries	18,649	21,290
Pension contribution	353	373
	<u>19,003</u>	<u>21,663</u>
No. of staff	2	2

REC Elders Report

Year ending 30th September 2024

The elders were keen to see the church develop with a wider range of activities and more of an outreach focus in the post-Covid era. .

Two Pastoral Assistants were in post at the start of the financial year: Ada Boas and Kay Taylor. Ada resigned her post in November 2023 to follow up on other opportunities. We were very grateful for all her work, particularly in developing the church's online presence, and updating of the website. Kay continued working for the church throughout the financial year, undertook visiting and helped drive forward both the Toddler Time and craft group, in particular.

The church's well-embedded online prayer meeting every Wednesday continued, as did the craft group meeting on Fridays, Fellowship Time on Tuesdays, and the Toddler Group for parents / carers with their children on Wednesday mornings. A monthly Saturday youth group, operated during the year, although numbers attending were below what we would have liked.

The main Sunday service continued. The preaching was delivered by several members of the Ridgeway family, plus a complement of guest speakers. During months containing five Sundays, the fifth Sunday was designated 'Testimony Sunday'. There was a creche, a children's group and a youth group scheduled most weeks during the service.

The church supported the local arrangements on Remembrance Day, providing warm drinks and changing facilities for the band.

There was the annual Christmas Carol Service in December. A special service also took place on Good Friday, with church members supporting the Walk of Witness at Chingford Mount afterwards.

The elders have remained keen to work with other churches in Chingford. Kay attended several meetings of CICF. There was a joint prayer and praise event during the summer in Mansfield Park.