

RIDGEWAY EVANGELICAL CHURCH C.I.O.

REGISTERED CHARITY 1167588

ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30TH SEPTEMBER 2023

RIDGEWAY EVANGELICAL CHURCH

REGISTERED CHARITY 1167588

THE RIDGEWAY, CHINGFORD, LONDON E4 6PU

YEAR TO 30 SEPTEMBER 2023

CIO TRUSTEES:-

ROGER K. BACON

NEIL TAYLOR

until 24th October 2022

VICKY COULSON

CHRISTIANA JEMADE

from 24th October 2022

DOREEN MITCHELL

from 24th October 2022

GEOFF MITCHELL

from 24th October 2022

TREASURER:-

NEIL TAYLOR

INDEPENDENT EXAMINER:-

COBBIN FLOYD LIMITED  
THE OLD SURGERY  
15A STATION ROAD  
EPPING, ESSEX, CM16 4HG

BANKERS:-

NATIONAL WESTMINSTER BANK PLC, NORTH CHINGFORD  
88, STATION ROAD, CHINGFORD, LONDON E4 7XX

RIDGEWAY EVANGELICAL CHURCH

REGISTERED CHARITY 1167588

ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30TH SEPTEMBER 2023

CONTENTS

Report of the Trustees	Page 1
Report of the Independent Examiner	Page 2
Statement of Financial Activities	Page 3
Balance Sheet	Page 4
Notes to the Accounts	Pages 5-6
Elders' Report	Page 7

**RIDGEWAY EVANGELICAL CHURCH CIO**

**Registered Charity 1167588**

**ANNUAL FINANCIAL REPORTS AND ACCOUNTS**

**REPORT OF THE CONGREGATIONAL TRUSTEES ("The Trustees")**

The Trustees present the annual report and accounts of Ridgeway Evangelical Church ("The Church") for the year ended the 30 September 2023.

The Church is a CIO registered by the Charity Commission (number 1167588). It meets in Ridgeway Hall, a registered place of worship. The objectives of the charity are to advance the Christian faith, to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby, and to promote and fulfil such other charitable purposes beneficial to the community.

The Trustees serving for the year ended 30 September 2023 were:

- Roger Bacon
- Vicky Coulson
- Christiana Jemade (from 24<sup>th</sup> October 2022)
- Doreen Mitchell (from 24<sup>th</sup> October 2022)
- Geoff Mitchell (from 24<sup>th</sup> October 2022)
- Neil Taylor (until 24<sup>th</sup> October 2022)

The financial results for the year are set out in the following pages.

Charity Law requires Trustees to prepare financial statements each year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, which give a true and fair view, the Trustees should follow best practice and:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence to take reasonable steps for the prevention and detection of fraud or other irregularity.



TRUSTEE

26<sup>th</sup> May 2024



TRUSTEE

26<sup>th</sup> May 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**RIDGEWAY EVANGELICAL CHURCH**

I report on the accounts for the year ended 30th September 2023, which are set out on pages three to six.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Natalie Floyd FCA  
Cobbin Floyd Limited  
Chartered Accountants  
15a Station Road  
Epping  
Essex  
CM16 4HG

26<sup>st</sup> May 2024

RIDGEWAY EVANGELICAL CHURCH  
REGISTERED CHARITY 1167588  
ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30th SEPTEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES

	See Note	General Fund	Building Improvement Fund	Restricted Funds	2023 TOTAL	2022 TOTAL
		£	£	£	£	£
INCOMING RESOURCES						
Gifts and Collections		27,178	0	0	27,178	29,840
Income Tax repayments		9,157	0	0	9,157	1,742
Grant income		3,059	0	0	3,059	0
Interest on Bank Deposit		6,723	334	0	7,056	1,011
Other income		4,319	0	0	4,319	4,495
TOTAL INCOMING RESOURCES		50,436	334	0	50,769	37,088
RESOURCES EXPENDED						
Direct Charitable Expenditure -						
Church Running Costs	5	42,315	0	0	42,315	12,733
Donations	6	3,300	0	0	3,300	2,860
TOTAL RESOURCES EXPENDED		45,615	0	0	45,615	15,593
TRANSFER OF FUNDS						
		0	0	0		
INCOMING LESS OUTGOING RESOURCES						
		4,821	334	0	5,154	21,495
BALANCE OF FUNDS AT OCTOBER 1st 2022						
		224,513	7,267	0	231,780	210,285
SEPTEMBER 30th 2023						
		229,334	7,601	0	236,934	231,780

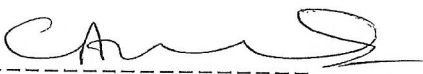
RIDGEWAY EVANGELICAL CHURCH  
REGISTERED CHARITY 1167588  
ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30th SEPTEMBER 2023


BALANCE SHEET

	See note	2023 £	2022 £
CURRENT ASSETS			
Deposits with Charities Official Investment Fund		178,450	171,779
Bank and Cash Balances		58,484	60,002
		236,934	231,780
TOTAL ASSETS		<u>236,934</u>	<u>231,780</u>
FUNDS			
Unrestricted Funds			
General Fund		<u>229,334</u>	<u>224,513</u>
		229,334	224,513
Designated Fund			
Building Improvement Fund		7,601	7,267
Restricted Funds			
Kenya Fund		<u>0</u>	<u>0</u>
		0	0
TOTAL FUNDS		<u>236,934</u>	<u>231,780</u>

The accompanying notes form part of these accounts.

  
-----

TRUSTEE

  
-----

N. TAYLOR  
TREASURER

Date

26/5/2024  
-----



YEAR TO 30th SEPTEMBER 2023

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention and other appropriate standards, in particular the Statement of Recommended Practice applicable to Charities.

Donations, collections and tax repayments are accounted for at the time of receipt. Furniture, fittings and equipment are written off as an expense in the year of purchase. The insured value of the building is £1,240,589; and contents is £80,116.

### 2. UNRESTRICTED AND DESIGNATED FUNDS

The General Fund is an unrestricted fund which finances the day-to-day activities of the Church and holds any surplus for future expenditure.

The Building Improvement Fund is a designated fund which holds monies in reserve for improvements in the property and its facilities.

### 3. RESTRICTED FUNDS

There are currently no restricted funds.

### 4. PREMISES

The Church land and buildings are held in trust by Ridgeway Hall Trust, and are occupied under licence at zero rent.

### 5. DETAILS OF CHURCH RUNNING COSTS

	2023	2022
	£	£
Staff costs - salaries, National Insurance and pension contribution	21,663	-
General Insurance	2,726	2,528
Heating, Lighting, Water & Telephone charges	4,937	4,443
Buildings and related equipment - Maintenance & Improvements	2,086	838
Ministry	3,125	2,550
Support of church activities	1,594	-
Publicity, printing, postage and stationery.	433	528
General Expenses	5,751	1,846
	<u>42,315</u>	<u>12,733</u>



## 6. DETAILS OF DONATIONS PAID

	2023	2022
	£	£
<u>Unrestricted Funds</u>		
(a) Overseas Mission work	1,350	1,220
(b) Home Missionaries and Missions	850	1,000
(c) Other home-related work	1,100	640
<u>Total Funds</u>	<u>3,300</u>	<u>2,860</u>

## 7. STAFF COSTS

	2023	2022
	£	£
Salaries	21,290	-
Pension contribution	373	-
	<u>21,663</u>	<u>-</u>
No. of staff	2	0

## **REC Elders Report**

Year ending 30<sup>th</sup> September 2023

The elders were keen to see the church develop with a wider range of activities and more of an outreach focus in the post-Covid era.

Two Pastoral Assistants were appointed from January 2023 to support the work of the church. Ada Boas and Kay Taylor. Ada took a number of steps to increase the church's online presence, and updated the church's website. Kay undertook visiting and helped drive forward some additional groups.

By the end of the year, the church had a well-embedded online prayer meeting every Wednesday, a craft group meeting on Fridays, Fellowship Time on Tuesdays, a Toddler Group for parents / carers with their children on Wednesday mornings, a monthly Saturday youth group, and there had been largely unfruitful attempts to start the Living Room project for young people after school on Mondays, with the involvement of Waltham Forest Youth for Christ.

The main Sunday service continued. The preaching was delivered by several members of the Ridgeway family, plus a complement of guest speakers. It was agreed that, usually, the fifth Sunday of the month should be 'Testimony Sunday'. There was a creche, a children's group and a youth group scheduled most weeks during the service.

The church supported the local arrangements on Remembrance Day, providing warm drinks and changing facilities for the band. A wreath was laid at the war memorial.

There was an Inside / Outside Christmas Carol Service in December, with the local community invited in.

In early 2023, the church operated a warm space weekly, with a range of people coming in to use the church facilities and to keep warm.

In October 2022, Valentin joined the eldership. Subsequently the elders and other key leaders within the church took on roles of 'Champion' of certain areas of the church life and work.

The elders have been keen to work with other churches in Chingford. Kay attended several meetings of CICF. The church supported a parade event at Christmas with a camel. The church took the lead in organising the walk of witness in North Chingford on Good Friday. There was also a joint prayer and praise event during the summer in Mansfield Park.

RIDGEWAY EVANGELICAL CHURCH C.I.O.

REGISTERED CHARITY 1167588

ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30TH SEPTEMBER 2023

RIDGEWAY EVANGELICAL CHURCH

REGISTERED CHARITY 1167588

THE RIDGEWAY, CHINGFORD, LONDON E4 6PU

YEAR TO 30 SEPTEMBER 2023

CIO TRUSTEES:-

ROGER K. BACON

NEIL TAYLOR

until 24th October 2022

VICKY COULSON

CHRISTIANA JEMADE

from 24th October 2022

DOREEN MITCHELL

from 24th October 2022

GEOFF MITCHELL

from 24th October 2022

TREASURER:-

NEIL TAYLOR

INDEPENDENT EXAMINER:-

COBBIN FLOYD LIMITED  
THE OLD SURGERY  
15A STATION ROAD  
EPPING, ESSEX, CM16 4HG

BANKERS:-

NATIONAL WESTMINSTER BANK PLC, NORTH CHINGFORD  
88, STATION ROAD, CHINGFORD, LONDON E4 7XX

RIDGEWAY EVANGELICAL CHURCH

REGISTERED CHARITY 1167588

ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30TH SEPTEMBER 2023

CONTENTS

Report of the Trustees	Page 1
Report of the Independent Examiner	Page 2
Statement of Financial Activities	Page 3
Balance Sheet	Page 4
Notes to the Accounts	Pages 5-6
Elders' Report	Page 7

**RIDGEWAY EVANGELICAL CHURCH CIO**

**Registered Charity 1167588**

**ANNUAL FINANCIAL REPORTS AND ACCOUNTS**

**REPORT OF THE CONGREGATIONAL TRUSTEES ("The Trustees")**

The Trustees present the annual report and accounts of Ridgeway Evangelical Church ("The Church") for the year ended the 30 September 2023.

The Church is a CIO registered by the Charity Commission (number 1167588). It meets in Ridgeway Hall, a registered place of worship. The objectives of the charity are to advance the Christian faith, to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby, and to promote and fulfil such other charitable purposes beneficial to the community.

The Trustees serving for the year ended 30 September 2023 were:

- Roger Bacon
- Vicky Coulson
- Christiana Jemade (from 24<sup>th</sup> October 2022)
- Doreen Mitchell (from 24<sup>th</sup> October 2022)
- Geoff Mitchell (from 24<sup>th</sup> October 2022)
- Neil Taylor (until 24<sup>th</sup> October 2022)

The financial results for the year are set out in the following pages.

Charity Law requires Trustees to prepare financial statements each year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, which give a true and fair view, the Trustees should follow best practice and:

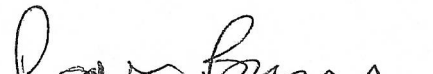
1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence to take reasonable steps for the prevention and detection of fraud or other irregularity.



TRUSTEE

26<sup>th</sup> May 2024



TRUSTEE

26<sup>th</sup> May 2024



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**RIDGEWAY EVANGELICAL CHURCH**

I report on the accounts for the year ended 30th September 2023, which are set out on pages three to six.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Natalie Floyd FCA  
Cobbin Floyd Limited  
Chartered Accountants  
15a Station Road  
Epping  
Essex  
CM16 4HG

26<sup>st</sup> May 2024



RIDGEWAY EVANGELICAL CHURCH  
REGISTERED CHARITY 1167588  
ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30th SEPTEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES

	See Note	General Fund	Building Improvement Fund	Restricted Funds	2023 TOTAL	2022 TOTAL
		£	£	£	£	£
INCOMING RESOURCES						
Gifts and Collections		27,178	0	0	27,178	29,840
Income Tax repayments		9,157	0	0	9,157	1,742
Grant income		3,059	0	0	3,059	0
Interest on Bank Deposit		6,723	334	0	7,056	1,011
Other income		4,319	0	0	4,319	4,495
TOTAL INCOMING RESOURCES		50,436	334	0	50,769	37,088
RESOURCES EXPENDED						
Direct Charitable Expenditure -						
Church Running Costs	5	42,315	0	0	42,315	12,733
Donations	6	3,300	0	0	3,300	2,860
TOTAL RESOURCES EXPENDED		45,615	0	0	45,615	15,593
TRANSFER OF FUNDS						
		0	0	0		
INCOMING LESS OUTGOING RESOURCES						
		4,821	334	0	5,154	21,495
BALANCE OF FUNDS AT OCTOBER 1st 2022						
		224,513	7,267	0	231,780	210,285
SEPTEMBER 30th 2023						
		229,334	7,601	0	236,934	231,780

RIDGEWAY EVANGELICAL CHURCH  
REGISTERED CHARITY 1167588  
ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30th SEPTEMBER 2023

BALANCE SHEET

	See note	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Deposits with Charities Official Investment Fund		178,450	171,779
Bank and Cash Balances		58,484	60,002
		236,934	231,780
<b>TOTAL ASSETS</b>		<u>236,934</u>	<u>231,780</u>
<b>FUNDS</b>			
Unrestricted Funds			
General Fund		<u>229,334</u>	<u>224,513</u>
		229,334	224,513
Designated Fund			
Building Improvement Fund		7,601	7,267
Restricted Funds			
Kenya Fund		<u>0</u>	<u>0</u>
		0	0
<b>TOTAL FUNDS</b>		<u>236,934</u>	<u>231,780</u>

The accompanying notes form part of these accounts.

\_\_\_\_\_

TRUSTEE

Date

26/5/2024

\_\_\_\_\_

N. TAYLOR  
TREASURER

YEAR TO 30th SEPTEMBER 2023

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention and other appropriate standards, in particular the Statement of Recommended Practice applicable to Charities.

Donations, collections and tax repayments are accounted for at the time of receipt. Furniture, fittings and equipment are written off as an expense in the year of purchase. The insured value of the building is £1,240,589; and contents is £80,116.

### 2. UNRESTRICTED AND DESIGNATED FUNDS

The General Fund is an unrestricted fund which finances the day-to-day activities of the Church and holds any surplus for future expenditure.

The Building Improvement Fund is a designated fund which holds monies in reserve for improvements in the property and its facilities.

### 3. RESTRICTED FUNDS

There are currently no restricted funds.

### 4. PREMISES

The Church land and buildings are held in trust by Ridgeway Hall Trust, and are occupied under licence at zero rent.

### 5. DETAILS OF CHURCH RUNNING COSTS

	2023	2022
	£	£
Staff costs - salaries, National Insurance and pension contribution	21,663	-
General Insurance	2,726	2,528
Heating, Lighting, Water & Telephone charges	4,937	4,443
Buildings and related equipment - Maintenance & Improvements	2,086	838
Ministry	3,125	2,550
Support of church activities	1,594	-
Publicity, printing, postage and stationery.	433	528
General Expenses	5,751	1,846
	<u>42,315</u>	<u>12,733</u>

## 6. DETAILS OF DONATIONS PAID

	2023	2022
	£	£
<u>Unrestricted Funds</u>		
(a) Overseas Mission work	1,350	1,220
(b) Home Missionaries and Missions	850	1,000
(c) Other home-related work	1,100	640
<u>Total Funds</u>	<u>3,300</u>	<u>2,860</u>

## 7. STAFF COSTS

	2023	2022
	£	£
Salaries	21,290	-
Pension contribution	373	-
	<u>21,663</u>	<u>-</u>
No. of staff	2	0

## **REC Elders Report**

Year ending 30<sup>th</sup> September 2023

The elders were keen to see the church develop with a wider range of activities and more of an outreach focus in the post-Covid era.

Two Pastoral Assistants were appointed from January 2023 to support the work of the church. Ada Boas and Kay Taylor. Ada took a number of steps to increase the church's online presence, and updated the church's website. Kay undertook visiting and helped drive forward some additional groups.

By the end of the year, the church had a well-embedded online prayer meeting every Wednesday, a craft group meeting on Fridays, Fellowship Time on Tuesdays, a Toddler Group for parents / carers with their children on Wednesday mornings, a monthly Saturday youth group, and there had been largely unfruitful attempts to start the Living Room project for young people after school on Mondays, with the involvement of Waltham Forest Youth for Christ.

The main Sunday service continued. The preaching was delivered by several members of the Ridgeway family, plus a complement of guest speakers. It was agreed that, usually, the fifth Sunday of the month should be 'Testimony Sunday'. There was a creche, a children's group and a youth group scheduled most weeks during the service.

The church supported the local arrangements on Remembrance Day, providing warm drinks and changing facilities for the band. A wreath was laid at the war memorial.

There was an Inside / Outside Christmas Carol Service in December, with the local community invited in.

In early 2023, the church operated a warm space weekly, with a range of people coming in to use the church facilities and to keep warm.

In October 2022, Valentin joined the eldership. Subsequently the elders and other key leaders within the church took on roles of 'Champion' of certain areas of the church life and work.

The elders have been keen to work with other churches in Chingford. Kay attended several meetings of CICF. The church supported a parade event at Christmas with a camel. The church took the lead in organising the walk of witness in North Chingford on Good Friday. There was also a joint prayer and praise event during the summer in Mansfield Park.

RIDGEWAY EVANGELICAL CHURCH C.I.O.

REGISTERED CHARITY 1167588

ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30TH SEPTEMBER 2023

RIDGEWAY EVANGELICAL CHURCH

REGISTERED CHARITY 1167588

THE RIDGEWAY, CHINGFORD, LONDON E4 6PU

YEAR TO 30 SEPTEMBER 2023

CIO TRUSTEES:-

ROGER K. BACON

NEIL TAYLOR

until 24th October 2022

VICKY COULSON

CHRISTIANA JEMADE

from 24th October 2022

DOREEN MITCHELL

from 24th October 2022

GEOFF MITCHELL

from 24th October 2022

TREASURER:-

NEIL TAYLOR

INDEPENDENT EXAMINER:-

COBBIN FLOYD LIMITED  
THE OLD SURGERY  
15A STATION ROAD  
EPPING, ESSEX, CM16 4HG

BANKERS:-

NATIONAL WESTMINSTER BANK PLC, NORTH CHINGFORD  
88, STATION ROAD, CHINGFORD, LONDON E4 7XX



RIDGEWAY EVANGELICAL CHURCH

REGISTERED CHARITY 1167588

ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30TH SEPTEMBER 2023

CONTENTS

Report of the Trustees	Page 1
Report of the Independent Examiner	Page 2
Statement of Financial Activities	Page 3
Balance Sheet	Page 4
Notes to the Accounts	Pages 5-6
Elders' Report	Page 7

**RIDGEWAY EVANGELICAL CHURCH CIO**

**Registered Charity 1167588**

**ANNUAL FINANCIAL REPORTS AND ACCOUNTS**

**REPORT OF THE CONGREGATIONAL TRUSTEES ("The Trustees")**

The Trustees present the annual report and accounts of Ridgeway Evangelical Church ("The Church") for the year ended the 30 September 2023.

The Church is a CIO registered by the Charity Commission (number 1167588). It meets in Ridgeway Hall, a registered place of worship. The objectives of the charity are to advance the Christian faith, to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby, and to promote and fulfil such other charitable purposes beneficial to the community.

The Trustees serving for the year ended 30 September 2023 were:

- Roger Bacon
- Vicky Coulson
- Christiana Jemade (from 24<sup>th</sup> October 2022)
- Doreen Mitchell (from 24<sup>th</sup> October 2022)
- Geoff Mitchell (from 24<sup>th</sup> October 2022)
- Neil Taylor (until 24<sup>th</sup> October 2022)

The financial results for the year are set out in the following pages.

Charity Law requires Trustees to prepare financial statements each year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, which give a true and fair view, the Trustees should follow best practice and:

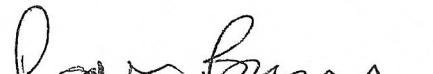
1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence to take reasonable steps for the prevention and detection of fraud or other irregularity.



TRUSTEE

26<sup>th</sup> May 2024



TRUSTEE

26<sup>th</sup> May 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**RIDGEWAY EVANGELICAL CHURCH**

I report on the accounts for the year ended 30th September 2023, which are set out on pages three to six.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Natalie Floyd FCA  
Cobbin Floyd Limited  
Chartered Accountants  
15a Station Road  
Epping  
Essex  
CM16 4HG

26<sup>st</sup> May 2024

RIDGEWAY EVANGELICAL CHURCH  
REGISTERED CHARITY 1167588  
ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30th SEPTEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES

	See Note	General Fund	Building Improvement Fund	Restricted Funds	2023 TOTAL	2022 TOTAL
		£	£	£	£	£
INCOMING RESOURCES						
Gifts and Collections		27,178	0	0	27,178	29,840
Income Tax repayments		9,157	0	0	9,157	1,742
Grant income		3,059	0	0	3,059	0
Interest on Bank Deposit		6,723	334	0	7,056	1,011
Other income		4,319	0	0	4,319	4,495
TOTAL INCOMING RESOURCES		50,436	334	0	50,769	37,088
RESOURCES EXPENDED						
Direct Charitable Expenditure -						
Church Running Costs	5	42,315	0	0	42,315	12,733
Donations	6	3,300	0	0	3,300	2,860
TOTAL RESOURCES EXPENDED		45,615	0	0	45,615	15,593
TRANSFER OF FUNDS						
		0	0	0		
INCOMING LESS OUTGOING RESOURCES						
		4,821	334	0	5,154	21,495
BALANCE OF FUNDS AT OCTOBER 1st 2022						
		224,513	7,267	0	231,780	210,285
SEPTEMBER 30th 2023						
		229,334	7,601	0	236,934	231,780

RIDGEWAY EVANGELICAL CHURCH  
REGISTERED CHARITY 1167588  
ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30th SEPTEMBER 2023

BALANCE SHEET

	See note	2023 £	2022 £
CURRENT ASSETS			
Deposits with Charities Official Investment Fund		178,450	171,779
Bank and Cash Balances		58,484	60,002
		236,934	231,780
TOTAL ASSETS		<u>236,934</u>	<u>231,780</u>
FUNDS			
Unrestricted Funds			
General Fund		<u>229,334</u>	<u>224,513</u>
		229,334	224,513
Designated Fund			
Building Improvement Fund		7,601	7,267
Restricted Funds			
Kenya Fund		<u>0</u>	<u>0</u>
		0	0
TOTAL FUNDS		<u>236,934</u>	<u>231,780</u>

The accompanying notes form part of these accounts.

\_\_\_\_\_

TRUSTEE

Date

26/5/2024

\_\_\_\_\_

N. TAYLOR  
TREASURER

YEAR TO 30th SEPTEMBER 2023

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention and other appropriate standards, in particular the Statement of Recommended Practice applicable to Charities.

Donations, collections and tax repayments are accounted for at the time of receipt. Furniture, fittings and equipment are written off as an expense in the year of purchase. The insured value of the building is £1,240,589; and contents is £80,116.

### 2. UNRESTRICTED AND DESIGNATED FUNDS

The General Fund is an unrestricted fund which finances the day-to-day activities of the Church and holds any surplus for future expenditure.

The Building Improvement Fund is a designated fund which holds monies in reserve for improvements in the property and its facilities.

### 3. RESTRICTED FUNDS

There are currently no restricted funds.

### 4. PREMISES

The Church land and buildings are held in trust by Ridgeway Hall Trust, and are occupied under licence at zero rent.

### 5. DETAILS OF CHURCH RUNNING COSTS

	2023	2022
	£	£
Staff costs - salaries, National Insurance and pension contribution	21,663	-
General Insurance	2,726	2,528
Heating, Lighting, Water & Telephone charges	4,937	4,443
Buildings and related equipment - Maintenance & Improvements	2,086	838
Ministry	3,125	2,550
Support of church activities	1,594	-
Publicity, printing, postage and stationery.	433	528
General Expenses	5,751	1,846
	<u>42,315</u>	<u>12,733</u>

## 6. DETAILS OF DONATIONS PAID

	2023	2022
	£	£
<u>Unrestricted Funds</u>		
(a) Overseas Mission work	1,350	1,220
(b) Home Missionaries and Missions	850	1,000
(c) Other home-related work	1,100	640
<u>Total Funds</u>	<u>3,300</u>	<u>2,860</u>

## 7. STAFF COSTS

	2023	2022
	£	£
Salaries	21,290	-
Pension contribution	373	-
	<u>21,663</u>	<u>-</u>
No. of staff	2	0



## **REC Elders Report**

Year ending 30<sup>th</sup> September 2023

The elders were keen to see the church develop with a wider range of activities and more of an outreach focus in the post-Covid era.

Two Pastoral Assistants were appointed from January 2023 to support the work of the church. Ada Boas and Kay Taylor. Ada took a number of steps to increase the church's online presence, and updated the church's website. Kay undertook visiting and helped drive forward some additional groups.

By the end of the year, the church had a well-embedded online prayer meeting every Wednesday, a craft group meeting on Fridays, Fellowship Time on Tuesdays, a Toddler Group for parents / carers with their children on Wednesday mornings, a monthly Saturday youth group, and there had been largely unfruitful attempts to start the Living Room project for young people after school on Mondays, with the involvement of Waltham Forest Youth for Christ.

The main Sunday service continued. The preaching was delivered by several members of the Ridgeway family, plus a complement of guest speakers. It was agreed that, usually, the fifth Sunday of the month should be 'Testimony Sunday'. There was a creche, a children's group and a youth group scheduled most weeks during the service.

The church supported the local arrangements on Remembrance Day, providing warm drinks and changing facilities for the band. A wreath was laid at the war memorial.

There was an Inside / Outside Christmas Carol Service in December, with the local community invited in.

In early 2023, the church operated a warm space weekly, with a range of people coming in to use the church facilities and to keep warm.

In October 2022, Valentin joined the eldership. Subsequently the elders and other key leaders within the church took on roles of 'Champion' of certain areas of the church life and work.

The elders have been keen to work with other churches in Chingford. Kay attended several meetings of CICF. The church supported a parade event at Christmas with a camel. The church took the lead in organising the walk of witness in North Chingford on Good Friday. There was also a joint prayer and praise event during the summer in Mansfield Park.