

RIDGEWAY EVANGELICAL CHURCH C.I.O.

REGISTERED CHARITY 1167588

ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30TH SEPTEMBER 2022

RIDGEWAY EVANGELICAL CHURCH

REGISTERED CHARITY 1167588

THE RIDGEWAY, CHINGFORD, LONDON E4 6PU

YEAR TO 30 SEPTEMBER 2022

CIO TRUSTEES:-

ROGER K. BACON

VICKY COULSON

NEIL TAYLOR

TREASURER:-

NEIL TAYLOR

INDEPENDENT EXAMINER:-

COBBIN FLOYD LIMITED
THE OLD SURGERY
15A STATION ROAD
EPPING, ESSEX, CM16 4HG

BANKERS:-

NATIONAL WESTMINSTER BANK PLC, NORTH CHINGFORD
88, STATION ROAD, CHINGFORD, LONDON E4 7XX

RIDGEWAY EVANGELICAL CHURCH

REGISTERED CHARITY 1167588

ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30TH SEPTEMBER 2022

CONTENTS

Report of the Trustees	Page 1
Report of the Independent Examiner	Page 2
Statement of Financial Activities	Page 3
Balance Sheet	Page 4
Notes to the Accounts	Pages 5-6

RIDGEWAY EVANGELICAL CHURCH CIO
Registered Charity 1167588
ANNUAL FINANCIAL REPORTS AND ACCOUNTS
REPORT OF THE CONGREGATIONAL TRUSTEES ("The Trustees")

The Trustees present the annual report and accounts of Ridgeway Evangelical Church ("The Church") for the year ended the 30 September 2022.

The Church is a CIO registered by the Charity Commission (number 1167588). It meets in Ridgeway Hall, a registered place of worship. The objectives of the charity are to advance the Christian faith, to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby, and to promote and fulfil such other charitable purposes beneficial to the community.

The Trustees serving for the year ended 30 September 2022 were:

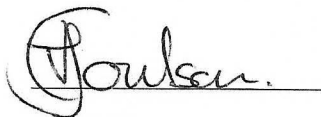
- Roger Bacon
- Vicky Coulson
- Neil Taylor

The financial results for the year are set out in the following pages.

Charity Law requires Trustees to prepare financial statements each year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, which give a true and fair view, the Trustees should follow best practice and:

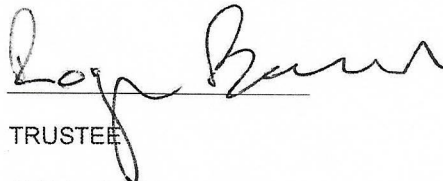
1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence to take reasonable steps for the prevention and detection of fraud or other irregularity.



TRUSTEE

31st March 2023



TRUSTEE

31st March 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RIDGEWAY EVANGELICAL CHURCH

I report on the accounts for the year ended 30th September 2022, which are set out on pages three to six.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Natalie Floyd FCA
Cobbin Floyd Limited
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

31st March 2023

RIDGEWAY EVANGELICAL CHURCH
REGISTERED CHARITY 1167588
ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30th SEPTEMBER 2022

STATEMENT OF FINANCIAL ACTIVITIES

	See Note	General Fund £	Building Improvement Fund £	Restricted Funds £	2022 TOTAL £	2021 TOTAL £
INCOMING RESOURCES						
Gifts and Collections		29,783	57	0	29,840	35,404
Income Tax repayments		1,742	0	0	1,742	8,614
Grant income		0	0	0	0	0
Interest on Bank Deposit		910	101	0	1,011	20
Other income		4,495	0	0	4,495	2,556
TOTAL INCOMING RESOURCES		36,930	158	0	37,088	46,594
RESOURCES EXPENDED						
Direct Charitable Expenditure -						
Church Running Costs	5	12,733	0	0	12,733	32,886
Donations	6	2,860	0	0	2,860	3,300
TOTAL RESOURCES EXPENDED		15,593	0	0	15,593	36,216
TRANSFER OF FUNDS						
		0	0	0		
INCOMING LESS OUTGOING RESOURCES						
		21,336	158	0	21,495	10,378
BALANCE OF FUNDS AT OCTOBER 1st 2021						
		210,285	0	0	210,285	199,908
SEPTEMBER 30th 2022						
		231,622	158	0	231,780	210,285

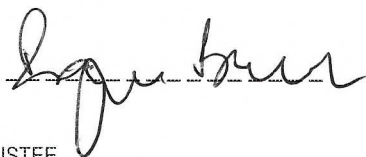
RIDGEWAY EVANGELICAL CHURCH
REGISTERED CHARITY 1167588
ANNUAL FINANCIAL REPORT AND ACCOUNTS


YEAR TO 30th SEPTEMBER 2022

BALANCE SHEET

	See note	2022 £	£	2021 £	£
CURRENT ASSETS					
Deposits with Charities Official Investment Fund		171,779		170,767	
Bank and Cash Balances		60,002		39,518	
			231,780		210,285
TOTAL ASSETS			<u>231,780</u>		<u>210,285</u>
FUNDS					
Unrestricted Funds					
General Fund		<u>224,513</u>		<u>203,177</u>	
			224,513		203,177
Designated Fund					
Building Improvement Fund			7,267		7,109
Restricted Funds					
Kenya Fund		<u>0</u>		<u>0</u>	
			0		0
TOTAL FUNDS			<u>231,780</u>		<u>210,285</u>

The accompanying notes form part of these accounts.


TRUSTEE


N. TAYLOR
TREASURER

Date 31/3/2023

YEAR TO 30th SEPTEMBER 2022

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention and other appropriate standards, in particular the Statement of Recommended Practice applicable to Charities.

Donations, collections and tax repayments are accounted for at the time of receipt. Furniture, fittings and equipment are written off as an expense in the year of purchase. The insured value of the building is £1,135,034; and contents is £70,215.

2. UNRESTRICTED AND DESIGNATED FUNDS

The General Fund is an unrestricted fund which finances the day-to-day activities of the Church and holds any surplus for future expenditure.

The Building Improvement Fund is a designated fund which holds monies in reserve for improvements in the property and its facilities.

3. RESTRICTED FUNDS

There are currently no restricted funds.

4. PREMISES

The Church land and buildings are held in trust by Ridgeway Hall Trust, and are occupied under licence at zero rent.

5. DETAILS OF CHURCH RUNNING COSTS

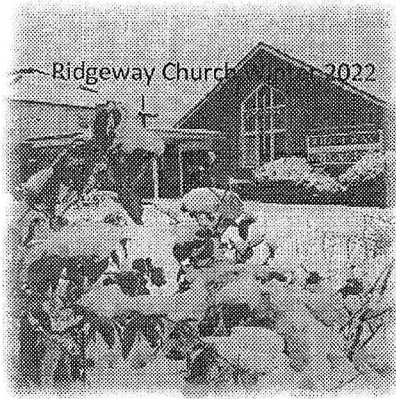
	2022 £	2021 £
Staff costs - salaries, National Insurance and pension contribution	-	10,423
- training	-	-
General Insurance	2,528	2,437
Heating, Lighting, Water & Telephone charges	4,443	3,233
Buildings and related equipment - Maintenance & Improvements	838	1,514
Ministry	2,550	800
Support of church activities	-	144
Publicity, printing, postage and stationery.	528	272
General Expenses	1,846	2,429
	<u>12,733</u>	<u>21,251</u>

6. DETAILS OF DONATIONS PAID

	2022 £	2021 £
<u>Unrestricted Funds</u>		
(a) Overseas Mission work	1,220	1,200
(b) Home Missionaries and Missions	1,000	1,000
(c) Other home-related work	640	1,130
<u>Total Funds</u>	<u>2,860</u>	<u>3,330</u>

7. STAFF COSTS

	2022 £	2021 £
Salaries	-	10,275
Training costs	-	-
Pension contribution	-	167
	<u>-</u>	<u>10,442</u>
No. of staff	0	1



Ridgeway Church Report.

For year ending September 2022

The Coronavirus outbreak has had long lasting effects on the life of Ridgeway Church, but throughout God has been faithful. The leadership team who meet regularly have a real sense of God directing the work and a oneness of spirit to see the Christian community at Ridgeway grow and develop.

The commitment given by church members seen and unseen enables us to function as part of His body in Chingford.

- The service given by Elfrida, Simone and Vagner, Jill and Robert over the year demonstrates their love for Christ.
- The faithfulness of John Hudson and Eleanor for uploading music videos, operating the overhead projector and managing the sound system each Sunday,
- The constant care that John Hudson puts into caring for the fabric of the church building,
- The music that Daniel brings and his care of the grounds, supported by Geoff and Doreen.
- The news sheet produced by Pat Hudson that keeps us all well informed,
- The way that Kay Taylor and Pat Hudson continue to give the church a profile in the church grounds.
- Mercy's faithfulness in keeping the kitchen and toilets clean each week.
- Jane and Paul Baxter who put up the external lighted Christmas tree each year.