

RIDGEWAY EVANGELICAL CHURCH C.I.O.

REGISTERED CHARITY 1167588

ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30TH SEPTEMBER 2021

RIDGEWAY EVANGELICAL CHURCH

REGISTERED CHARITY 1167588

THE RIDGEWAY, CHINGFORD, LONDON E4 6PU

YEAR TO 30 SEPTEMBER 2021

CIO TRUSTEES:-

ROGER K. BACON

VICKY COULSON

NEIL TAYLOR

TREASURER:-

NEIL TAYLOR

INDEPENDENT EXAMINER:-

COBBIN FLOYD Ltd.
THE OLD SURGERY
15A STATION ROAD
EPPING, ESSEX, CM16 4HG

BANKERS:-

NATIONAL WESTMINSTER BANK PLC, NORTH CHINGFORD
88, STATION ROAD, CHINGFORD, LONDON E4 7XX

RIDGEWAY EVANGELICAL CHURCH

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RIDGEWAY EVANGELICAL CHURCH CIO
Registered Charity 1167588
ANNUAL FINANCIAL REPORTS AND ACCOUNTS
REPORT OF THE CONGREGATIONAL TRUSTEES ("The Trustees")

The Trustees present the annual report and accounts of Ridgeway Evangelical Church ("The Church") for the year ended the 30 September 2021.

The Church is a CIO registered by the Charity Commission (number 1167588). It meets in Ridgeway Hall, a registered place of worship. The objectives of the charity are to advance the Christian faith, to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby, and to promote and fulfil such other charitable purposes beneficial to the community.

The Trustees serving for the year ended 30 September 2018 were:

- Roger Bacon
- Stuart Baker (until 5th November 2020)
- Vicky Coulson
- Christiana Jemade (until 5th November 2020)
- Neil Taylor

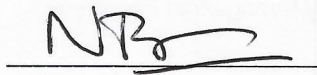
The financial results for the year are set out in the following pages.

During April 2017, the CIO took over responsibility for the day-to-day operation of Ridgeway Evangelical Church from the Ridgeway Evangelical Church Trust (Charity number 1070291). Staff were transferred into the employment of the CIO at that time.

Charity Law requires Trustees to prepare financial statements each year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, which give a true and fair view, the Trustees should follow best practice and:

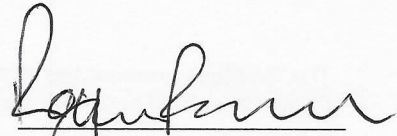
1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence to take reasonable steps for the prevention and detection of fraud or other irregularity.

A handwritten signature in black ink, appearing to be 'NPS', written over a horizontal line.

TRUSTEE

23rd March 2022

A handwritten signature in black ink, appearing to be 'L. G. G. G.', written over a horizontal line.

TRUSTEE

23rd March 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RIDGEWAY EVANGELICAL CHURCH

I report on the accounts for the year ended 30th September 2021, which are set out on pages four to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Natalie Floyd ACA
Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

23rd March 2022

RIDGEWAY EVANGELICAL CHURCH
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STATEMENT OF FINANCIAL ACTIVITIES

	See Note	General Fund £	Building Improvement Fund £	Restricted Funds £	2021 TOTAL £	2020 TOTAL £
INCOMING RESOURCES						
Transfer from old REC Trust		0	0	0	0	50
Gifts and Collections		35,396	8	0	35,404	62,967
Income Tax repayments		8,470	144	0	8,614	16,466
Grant income		0	0	0	0	7,500
Interest on Bank Deposit		18	2	0	20	602
Other income		2,556	0	0	2,556	9,824
TOTAL INCOMING RESOURCES		46,440	154	0	46,594	97,410
RESOURCES EXPENDED						
Direct Charitable Expenditure -						
Church Running Costs	5	21,251	11,635	0	32,886	67,019
Donations	6	3,330	0	0	3,330	2,680
TOTAL RESOURCES EXPENDED		24,581	11,635	0	36,216	69,699
TRANSFER OF FUNDS						
		0	0	0		
INCOMING LESS OUTGOING RESOURCES						
		21,859	-11,482	0	10,378	27,711
BALANCE OF FUNDS AT						
OCTOBER 1st 2020		181,317	18,590	0	199,908	172,196
SEPTEMBER 30th 2021		203,177	7,109	0	210,285	199,908

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BALANCE SHEET

	See note	2021		2020	
		£	£	£	£
CURRENT ASSETS					
Deposits with Charities Official Investment Fund		170,767		170,747	
Bank and Cash Balances		39,518		29,161	
			210,285		199,908
TOTAL ASSETS			<u>210,285</u>		<u>199,908</u>

FUNDS

Unrestricted Funds					
General Fund		<u>203,177</u>		<u>181,317</u>	
			203,177		181,317
Designated Fund					
Building Improvement Fund			7,109		18,590
Restricted Funds					
Kenya Fund		<u>0</u>		<u>0</u>	
			0		0
TOTAL FUNDS			<u>210,285</u>		<u>199,908</u>

The accompanying notes form part of these accounts.



TRUSTEE

Date

23/3/2022



N. TAYLOR
TREASURER

YEAR TO 30th SEPTEMBER 2021

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention and other appropriate standards, in particular the Statement of Recommended Practice applicable to Charities.

Donations, collections and tax repayments are accounted for at the time of receipt. Furniture, fittings and equipment are written off as an expense in the year of purchase. The insured value of the building is £1,020,711; and contents is £64,208.

2. UNRESTRICTED AND DESIGNATED FUNDS

The General Fund is an unrestricted fund which finances the day-to-day activities of the Church and holds any surplus for future expenditure.

The Building Improvement Fund is a designated fund which holds monies in reserve for improvements in the property and its facilities.

3. RESTRICTED FUNDS

There are currently no restricted funds.

4. PREMISES

The Church land and buildings are held in trust by Ridgeway Hall Trust, and are occupied under licence at zero rent.

5. DETAILS OF CHURCH RUNNING COSTS

	2021	2020
	£	£
Staff costs - salaries, National Insurance and pension contribution	10,422	13,261
- training	-	80
General Insurance	2,437	2,315
Heating, Lighting, Water & Telephone charges	3,233	4,668
Buildings and related equipment - Maintenance & Improvements	1,514	9,280
Ministry	800	1,400
Support of church activities	144	65
Publicity, printing, postage and stationery.	272	521
General Expenses	2,429	1,977
	<u>21,250</u>	<u>33,566</u>

6. DETAILS OF DONATIONS PAID

	2021 £	2020 £
<u>Unrestricted Funds</u>		
(a) Overseas Mission work	1,200	1,200
(b) Home Missionaries and Missions	1,000	1,000
(c) Other home-related work	1,130	480
<u>Total Funds</u>	<u>3,330</u>	<u>2,680</u>

7. STAFF COSTS

	2021 £	2020 £
Salaries	10,255	13,055
Training costs	-	80
Pension contribution	167	206
	<u>10,422</u>	<u>13,341</u>
No. of staff	1	1