

RIDGEWAY EVANGELICAL CHURCH C.I.O.

REGISTERED CHARITY 1167588

ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30TH SEPTEMBER 2020

RIDGEWAY EVANGELICAL CHURCH

REGISTERED CHARITY 1167588

THE RIDGEWAY, CHINGFORD, LONDON E4 6PU

YEAR TO 30 SEPTEMBER 2020

CIO TRUSTEES:-

ROGER K. BACON

STUART W. BAKER

VICKY COULSON

CHRISTIANA JEMADE

NEIL TAYLOR

TREASURER:-

NEIL TAYLOR

INDEPENDENT EXAMINER:-

S COBBIN & CO LTD
THE OLD SURGERY
15A STATION ROAD
EPPING, ESSEX, CM16 4HG

BANKERS:-

NATIONAL WESTMINSTER BANK PLC, NORTH CHINGFORD
88, STATION ROAD, CHINGFORD, LONDON E4 7XX

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RIDGEWAY EVANGELICAL CHURCH CIO

Registered Charity 1167588

ANNUAL FINANCIAL REPORTS AND ACCOUNTS

REPORT OF THE CONGREGATIONAL TRUSTEES ("The Trustees")

The Trustees present the annual report and accounts of Ridgeway Evangelical Church ("The Church") for the year ended the 30 September 2020.

The Church is a CIO registered by the Charity Commission (number 1167588). It meets in Ridgeway Hall, a registered place of worship. The objectives of the charity are to advance the Christian faith, to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby, and to promote and fulfil such other charitable purposes beneficial to the community.

The Trustees serving for the year ended 30 September 2020 were:

Roger Bacon	Stuart Baker	Vicky Coulson
Christiana Jemade	Neil Taylor	

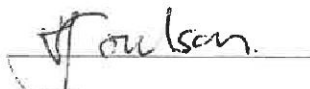
The financial results for the year are set out in the following pages.

During April 2017, the CIO took over responsibility for the day-to-day operation of Ridgeway Evangelical Church from the Ridgeway Evangelical Church Trust (Charity number 1070291).

Charity Law requires Trustees to prepare financial statements each year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, which give a true and fair view, the Trustees should follow best practice and:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence to take reasonable steps for the prevention and detection of fraud or other irregularity.


TRUSTEE

7th February 2021


TRUSTEE

7th February 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RIDGEWAY EVANGELICAL CHURCH

I report on the accounts for the year ended 30th September 2020, which are set out on pages three to six.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Simon Cobbin FCA
S. Cobbin & Co Limited
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

7th February 2021

RIDGEWAY EVANGELICAL CHURCH
REGISTERED CHARITY 1167588
ANNUAL FINANCIAL REPORT AND ACCOUNTS

YEAR TO 30th SEPTEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES

	See Note	General Fund	Building Improvement Fund	Restricted Funds	2020 TOTAL	2019 TOTAL
		£	£	£	£	£
INCOMING RESOURCES						
Transfer from old REC Trust		50	0	0	50	131,141
Gifts and Collections		42,761	20,206	0	62,967	53,147
Income Tax repayments		10,678	5,788	0	16,466	3,051
Grant income		0	7,500	0	7,500	0
Interest on Bank Deposit		444	158	0	602	285
Other income		9,824	0	0	9,824	4,278
TOTAL INCOMING RESOURCES		63,758	33,652	0	97,410	191,901
RESOURCES EXPENDED						
Direct Charitable Expenditure -						
Church Running Costs	5	33,566	33,453	0	67,019	64,279
Donations	6	2,680	0	0	2,680	3,533
TOTAL RESOURCES EXPENDED		36,246	33,453	0	69,699	67,811
TRANSFER OF FUNDS						
		0	0	0		
INCOMING LESS OUTGOING RESOURCES						
		27,512	199	0	27,711	124,090
BALANCE OF FUNDS AT						
OCTOBER 1st 2019		153,805	18,391	0	172,196	48,107
SEPTEMBER 30th 2020		181,317	18,590	0	199,908	172,196


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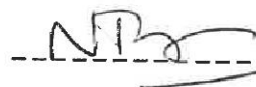
BALANCE SHEET

	£	2020	£	£	2019	£
CURRENT ASSETS						
Deposits with Charities Official Investment Fund	170,747			167,645		
Bank and Cash Balances	29,161			4,552		
			199,908			172,196
TOTAL ASSETS			<u>199,908</u>			<u>172,196</u>
FUNDS						
Unrestricted Funds						
General Fund		<u>181,317</u>		<u>153,805</u>		
			181,317			153,805
Designated Fund						
Building Improvement Fund			18,590			18,391
Restricted Funds						
Kenya Fund		<u>0</u>		<u>0</u>		0
			0			0
TOTAL FUNDS			<u>199,908</u>			<u>172,196</u>

The accompanying notes form part of these accounts.

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TRUSTEE

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N. TAYLOR
TREASURER

Date 7/2/2021-----

YEAR TO 30th SEPTEMBER 2020

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention and other appropriate standards, in particular the Statement of Recommended Practice applicable to Charities.

Donations, collections and tax repayments are accounted for at the time of receipt. Furniture, fittings and equipment are written off as an expense in the year of purchase. The insured value of the building is £1,012,605; and contents is £63,890.

2. UNRESTRICTED AND DESIGNATED FUNDS

The General Fund is an unrestricted fund which finances the day-to-day activities of the Church and holds any surplus for future expenditure.

The Building Improvement Fund is a designated fund which holds monies in reserve for improvements in the property and its facilities.

3. RESTRICTED FUNDS

The Kenya Fund supported a specific project organised in conjunction with Kids Alive in Kenya.

4. RECEIPT OF ASSETS FROM PREVIOUS TRUST

The CIO has received transfer of assets from the Ridgeway Evangelical Church Trust (Charity No. 1070291), which was wound up in October 2019.

The Church land and buildings are owned by the Trustees of the Ridgeway Hall Trust, and are occupied under licence at zero rent.

5. DETAILS OF CHURCH RUNNING COSTS

	2020	2019
	£	£
Staff costs - salaries, National Insurance and pension contribution	13,261	49,763
- training	80	-
General Insurance	2,315	2,185
Heating, Lighting, Water & Telephone charges	4,668	4,165
Buildings and related equipment - Maintenance & Improvements	9,280	1,053
Ministry	1,400	750
Support of church activities	65	1,196
Publicity, printing, postage and stationery.	521	772
General Expenses	1,977	1,986
	<u>33,566</u>	<u>61,869</u>

6. DETAILS OF DONATIONS PAID

	2020 £	2019 £
<u>Unrestricted Funds</u>		
(a) Overseas Mission work	1,200	1,600
(b) Home Missionaries and Missions	1,000	1,000
(c) Other home-related work	480	920
<u>Total Unrestricted Funds</u>	<u>2,680</u>	<u>3,520</u>
<u>Restricted Funds</u>		
(a) Overseas Mission work	-	13
(b) Home Missionaries and Missions	-	-
<u>Total Restricted Funds</u>	<u>-</u>	<u>13</u>

7. STAFF COSTS

	2020 £	2019 £
Salaries	13,055	45,870
Training costs	80	-
Pension contribution	206	3,894
	<u>13,341</u>	<u>49,763</u>
No. of staff	1	2