

BOUNDARY PARK SPORTS ASSOCIATION

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

Charity Numbers:
1167578 (England and Wales)

BOUNDARY PARK SPORTS ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2025**

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BOUNDARY PARK SPORTS ASSOCIATION

GENERAL INFORMATION

Registered charity name	Boundary Park Sports Association
Charity number	1167578
Principal & registered office address	Greenwood Way Didcot OX11 6EY
Trustees	Andrew Rolfe (resigned October 2024) Andrew Couldrick (resigned October 2024) Jane Moreton (resigned June 2024) Anthony Atkin David Pryor Nicholas Clarke Paul Costello Nicholas Couldrick Nichola Poulton Karen Baker Lee Marsden David Lewis Scott Clifford Martin Freeman (appointed October 2024) Darren Fisher (appointed October 2024)
Accountants	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD
Independent examiner	Sheila Parry
Bankers	HSBC

BOUNDARY PARK SPORTS ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Board of Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year are shown on Page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a foundation constitution, and is a Charitable Incorporated Organisation.

FINANCIAL REVIEW

The financial position of the charity is secure. It performed in line with budget for and continues to receive support from the S106 commuted sum which is forecast to last for at least the next five years.

The pitches continue to be used to capacity by the member clubs and interest in the tennis courts/MUGA remains high. The trading subsidiary is delivering as expected and the board of trustees are happy with the performance of the directors.

The charity is able to meet its anticipated commitments

The Trustees have no concerns about the organisation's ability to continue as a going concern

PUBLIC BENEFIT STATEMENT

As set out in the objects below, the charity exists to provide facilities for sport at Boundary Park. In addition to the formal sport provided by the associated clubs, members of the public are free to use the park for informal recreation.

Boundary Park has become an outdoor hub for the community with residents using the park as a place to meet as well as to take advantage of the park for physical exercise.

OBJECTIVES AND ACTIVITIES

The objects of Boundary Park Sports Association (BPSA) are:

- to promote, sustain and increase, for the benefit of the public, the physical education of young people
- to advance, for the benefit of the public, amateur sport for all ages through any sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis.

BOUNDARY PARK SPORTS ASSOCIATION

BPSA aims, through the management of Boundary Park, to support the provision of a variety of facilities for sport, leisure, and recreation to enable local people to enjoy sporting activities and to be able to compete if they wish.

BPSA wholly owns Boundary Park (GWP) Limited, a trading subsidiary which holds the lease for the Bar & Social Area part of the pavilion. The directors of this trading company are appointed by the Trustees, but the company is run independently to BPSA. Any distributable profits made by the trading subsidiary are gifted to BPSA and used to improve the sporting facilities provided.

During the year the sports provided by the associated clubs are rugby, football, cricket, cycling, running tennis and netball.

ACHIEVEMENTS AND PERFORMANCE

In 2024/25 Boundary Park Sports Association continued to meet its charitable objectives, deliver on its financial projections, and remain a key part of the community on Great Western Park and in the wider Didcot area & surrounding villages.

Not only through its sporting credentials, but also through the community and charity events it hosts in the park and pavilion. It was never designed to be purely a sports club, but to foster a sense of community amongst the residents and act as a focal point.

The trustees are very happy that in this regard the sports association has met its objectives and are pleased with its performance, both from a participation level and also financial performance.

BOUNDARY PARK SPORTS ASSOCIATION

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

The nominated independent examiner will be considered by trustees for re-appointment for the ensuing year.

Signed on behalf of the trustees



Date 16th October 2025

BOUNDARY PARK SPORTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BOUNDARY PARK SPORTS ASSOCIATION

FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of the Charity for the year ended 31 March 2025, which are set out in pages 7-15

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the 2011 Act);
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

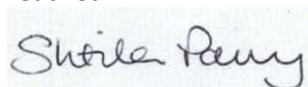
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is expressed as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Sheila Parry FCCA
SPX Oxford Ltd
19 Paradise Street
Oxford OX1 1LD

Date18 November 2025.....

BOUNDARY PARK SPORTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
	Notes						
Income from:							
Donations	3	57,408	-	57,408	31,120	-	31,120
Charitable activities	4	167,108	83,925	251,033	149,946	30,972	180,918
Total income		<u>224,516</u>	<u>83,925</u>	<u>308,441</u>	<u>181,066</u>	<u>30,972</u>	<u>212,038</u>
Expenditure on:							
Charitable activities	5	290,692	16,000	306,692	220,521	7,632	228,153
Other		-	-	-	-	-	-
Total expenditure		<u>290,692</u>	<u>16,000</u>	<u>306,692</u>	<u>220,521</u>	<u>7,632</u>	<u>228,153</u>
Net income / - expenditure		- 66,176	67,925	1,749	- 39,455	23,340	- 16,115
Transfers between funds		47,925	- 47,925	-	42,369	- 42,369	-
Net movement in funds		<u>- 18,251</u>	<u>20,000</u>	<u>1,749</u>	<u>2,915</u>	<u>- 19,029</u>	<u>- 16,115</u>
Reconciliation of funds:							
Total funds brought forwards		257,509	-	257,509	254,595	19,029	273,624
Total funds carried forward		<u>239,258</u>	<u>20,000</u>	<u>259,258</u>	<u>257,509</u>	<u>-</u>	<u>257,509</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

BOUNDARY PARK SPORTS ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2025

		2025		2024	
		£	£	£	£
	Notes				
FIXED ASSETS					
Investments			1		1
Tangible Assets	9		100,643		68,043
CURRENT ASSETS					
Debtors	10	96,351		70,974	
Cash at bank		88,398		123,398	
		<u>184,749</u>		<u>194,372</u>	
CREDITORS: Amounts falling due within one year	11	<u>26,135</u>		<u>4,907</u>	
NET CURRENT ASSETS			158,614		189,465
NET ASSETS			<u>259,258</u>		<u>257,509</u>
FUNDS					
INCOME FUNDS					
Unrestricted Income funds	12		239,258		257,509
Restricted Income funds	13		20,000		-
TOTAL INCOME FUNDS			<u>259,258</u>		<u>257,509</u>

For the year ended 31 March 2025 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on 16th October 2025. and are signed on their behalf by:



Paul Costello
Trustee

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1. ORGANISATION STATUS

Boundary Park Sports Association is a Charitable Incorporated Organisation.

2. ACCOUNTING POLICIES

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Indoor equipment and CCTV – 25% straight line
- Computer and AV equipment – 25% straight line
- Plant and machinery – 25% straight line
- Leasehold improvements – 25% straight line

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Taxation

The Charity is exempt from corporation tax on its charitable activities.

3. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds 2025	Unrestricted	Restricted	Total Funds 2024
	£	£	£	£	£	£
From BPSA GWP Ltd	57,408	-	57,408	31,020	-	31,020
Other donations	-	-	-	100	-	100
Donations	<u>57,408</u>	<u>-</u>	<u>57,408</u>	<u>31,120</u>	<u>-</u>	<u>31,120</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds 2025	Unrestricted	Restricted	Total Funds 2024
	£	£	£	£	£	£
Grants	51,000	83,925	134,925	62,200	11,825	74,025
Club Levies	49,382	-	49,382	42,172	4,036	46,208
Other income	15,223	-	15,223	8,201	-	8,201
Pitch hire income	11,295	-	11,295	7,654	3,058	10,712
Tennis Court Income	13,406	-	13,406	1,530	12,053	13,583
Turnover rent from GWP	26,802	-	26,802	28,189	-	28,189
	<u>167,108</u>	<u>83,925</u>	<u>251,033</u>	<u>149,946</u>	<u>30,972</u>	<u>180,918</u>

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds 2025	Unrestricted	Restricted	Total Funds 2024
	£	£	£	£	£	£
Bank Charges	617	-	617	608	-	608
Grounds equipment	31,308	-	31,308	13,894	-	13,894
Grounds maintenance contracts	22,615	15,000	37,615	16,920	-	16,920
Tennis Courts / MUGA expense	1,870	-	1,870	241	1,145	1,386
Indoor equipment and furniture	-	-	-	311	-	311
Salaries	87,889	-	87,889	67,831	4,064	71,895
Employer's National Insurance	-	-	-	- 962	-	- 962
Pension costs	1,300	-	1,300	979	-	979
Cleaning costs	2,124	-	2,124	2,395	-	2,395
Depreciation	59,741	-	59,741	47,843	-	47,843
Donations to local sports clubs	2,867	-	2,867	5,032	-	5,032
Light, Power, Heating	23,324	-	23,324	22,764	-	22,764
Machinery running costs	1,526	-	1,526	2,127	-	2,127
Other running costs	15,028	1,000	16,028	13,010	604	13,614
Outdoor equipment and furniture	1,415	-	1,415	123	-	123
Rates and utilities	4,655	-	4,655	2,945	-	2,945
Repairs and maintenance	27,256	-	27,256	16,822	1,819	18,641
Insurance	4,729	-	4,729	4,829	-	4,829
Security costs	67	-	67	67	-	67
Website	250	-	250	668	-	668
Governance costs	2,111	-	2,111	2,074	-	2,074
	<u>290,692</u>	<u>16,000</u>	<u>306,692</u>	<u>220,521</u>	<u>7,632</u>	<u>228,153</u>

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

6. GOVERNANCE COSTS

	Unrestricted	Restricted	Total Funds 2025	Unrestricted	Restricted	Total Funds 2024
	£	£	£	£	£	£
Accountancy costs	1,711	-	1,711	1,674	-	1,646
Independent Examination fee	400	-	400	400	-	393
	<u>2,111</u>	<u>-</u>	<u>2,111</u>	<u>2,074</u>	<u>-</u>	<u>2,039</u>

7. STAFF COSTS

	2025	2024
	£	£
Wages	87,889	71,895
Social security costs	-	- 962
Pension contributions	1,300	979
	<u>89,189</u>	<u>71,912</u>

The average number of employees during the year was 4 (2024: 5)
No employee received benefits exceeding £60,000

8. INVESTMENTS

Boundary Park Sports Association owns a £1 share in its trading subsidiary Boundary Park GWP Ltd.

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

9. TANGIBLE FIXED ASSETS

	Computer and AV equipment	Equipment, Marquees, and CCTV	Plant and machinery	Leasehold improvements	Total
	£	£	£	£	£
COST					
At 1st April 2024	5,595	56,765	79,052	217,126	358,538
Additions	-	-	10,636	81,705	92,341
At 31 March 2025	5,595	56,765	89,688	298,831	450,879
DEPRECIATION					
At 1st April 2024	5,595	48,384	67,174	169,342	290,495
Charge for the year	-	4,308	8,844	46,589	59,741
At 31 March 2025	5,595	52,692	76,018	215,931	350,236
NET BOOK VALUE					
At 31 March 2025	-	4,073	13,670	82,900	100,643
At 31 March 2024	-	8,381	11,878	47,784	68,043

10. DEBTORS

	2025 £	2024 £
Amounts due from GWP Ltd	84,278	59,209
Other debtors and accrued income	1,382	2,799
Prepayments	5,919	5,870
VAT receivable	4,772	3,096
	96,351	70,974

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

11. CREDITORS

	2025	2024
	£	£
Trade creditors	20,641	696
Payments to pension provider	195	195
Taxation and social security	2,426	- 122
Accruals	2,873	4,138
	<u>26,135</u>	<u>4,907</u>

12. UNRESTRICTED INCOME FUNDS

	Balance at 31 Mar 2024	Income	Expenditure	Transfers relating to capital expenditure	Transfers to / from designated funds	Balance at 31 Mar 2025
	£	£	£	£		£
General funds	135,108	205,562	- 286,241	-	15,325	69,754
Designated funds:						
Depreciation fund	68,043	-	-	50,103	- 17,503	100,643
Pitch fund	21,000	-	-	-	-	21,000
Pavilion decoration and repair fund	9,205	-	-	-	-	9,205
Tennis Courts and MUGA maintenance	24,153	18,954	- 4,451	-	-	38,656
	<u>257,509</u>	<u>224,516</u>	<u>- 290,692</u>	<u>50,103</u>	<u>- 2,178</u>	<u>239,258</u>

*The depreciation fund was created in as a designated fund for future depreciation of capitalised spend. An additional £50,103 was transferred into this fund for this year's capital expenditure from restricted funds. A transfer of £17,503 represents the balance needed to keep the balance in this fund the same as the future depreciation of assets (see note 9).

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

13. RESTRICTED INCOME FUNDS

	Balance at 31 Mar 2024	Income	Expenditure	Transfers relating to capital expenditure	Transfers to / from designated or general funds	Balance as at 31 March 2024
	£	£	£	£		£
South Oxfordshire District Council: contribution to pitch maintenance	-	15,000	- 15,000	-	-	-
Vale of White Horse District Council: Rugby project	-	42,925	-	- 45,103	2,178	-
Vale of White Horse District Council: Hybrid cricket pitch	-	26,000	- 1,000	- 5,000	-	20,000
Total funds	-	83,925	- 16,000	- 50,103	2,178	20,000

14. ANALYSIS OF FUNDS BY ASSET TYPE

	Unrestricted	Restricted	Total Funds 2024	Unrestricted	Restricted	Total Funds 2023
	£	£	£	£	£	£
Fixed assets	100,643	-	100,643	70,166	-	70,166
Net current assets/liabilities	138,615	20,000	158,615	125,320	46,008	171,328
	239,258	20,000	259,258	195,486	46,008	241,494

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

15. TRUSTEE REMUNERATION, KEY MANAGEMENT PERSONNEL & RELATED PARTY TRANSACTIONS

No member of the board of trustees received any remuneration or were reimbursed for any expenses during the reporting period.

The key management personnel are the voluntary trustees so there was no expenditure on key management personnel during the reporting period.

The following related party transactions occurred during the reporting period:

Related party	Nature of relationship	Nature of transaction	Amount
Boundary Park (GWP) Ltd	Trading subsidiary	Payment to GWP for salary recharges	£29,075
Boundary Park (GWP) Ltd	Trading subsidiary	Payment to GWP for joint costs paid by GWP Ltd	£4,962
Boundary Park (GWP) Ltd	Trading subsidiary	Receipt from GWP for pitch hire	£436
Boundary Park (GWP) Ltd	Trading subsidiary	Amount due from GWP for rent	£26,802
Boundary Park (GWP) Ltd	Trading subsidiary	Donation from GWP Ltd to parent charity	£57,408