

**BOUNDARY PARK SPORTS ASSOCIATION**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2022**

Charity Numbers:  
1167578 (England and Wales)

# **BOUNDARY PARK SPORTS ASSOCIATION**

## **UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2022**

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# **BOUNDARY PARK SPORTS ASSOCIATION**

## **GENERAL INFORMATION**

Registered charity name	Boundary Park Sports Association
Charity number	1167578
Principal & registered office address	Greenwood Way Didcot OX11 6EY
Trustees	Andrew Rolfe Andrew Couldrick Bernard Melanophy (resigned 11 <sup>th</sup> June 2021) Mark Bodeker Jane Moreton Anthony Atkin David Pryor Nicholas Clarke Paul Costello Nicola Gregory (appointed 1 <sup>st</sup> July 2021)
Accountants	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD
Independent examiner	Sheila Parry
Bankers	HSBC

# **BOUNDARY PARK SPORTS ASSOCIATION**

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022**

The Board of Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2022.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

### **THE TRUSTEES**

The trustees who served the charity during the year are shown on Page 2.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a foundation constitution, and is a Charitable Incorporated Organisation.

### **FINANCIAL REVIEW**

The financial position of the charity is secure. It performed ahead of budget for 2021/22 and continues to receive support from the S106 commuted sum which is forecast to last for at least the next five years.

The pandemic continued to cause issues with events in the early part of the financial year with many of the outdoor commercial and charity events needing to be cancelled. Things returned to normal from mid-Summer and despite the Omicron wave in December/January causing some disruptions, the trading subsidiary could operate almost unaffected during this period and was not damaged financially.

The charity is able to meet its anticipated commitments

The Trustees have no concerns about the organisation's ability to continue as a going concern

### **PUBLIC BENEFIT STATEMENT**

As set out in the objects below, the charity exists to provide facilities for sport at Boundary Park. In addition to the formal sport provided by the associated clubs, members of the public are free to use the park for informal recreation.

Boundary Park has become an outdoor hub for the community with residents using the park as a place to meet as well as to take advantage of the park for physical exercise.

### **OBJECTIVES AND ACTIVITIES**

The objects of Boundary Park Sports Association (BPSA) are:

- to promote, sustain and increase, for the benefit of the public, the physical education of young people

## **BOUNDARY PARK SPORTS ASSOCIATION**

- to advance, for the benefit of the public, amateur sport for all ages through any sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis.

BPSA aims, through the management of Boundary Park, to support the provision of a variety of facilities for sport, leisure and recreation to enable local people to enjoy sporting activities and to be able to compete if they wish.

BPSA wholly owns Boundary Park (GWP) Limited, a trading subsidiary which holds the lease for the Bar & Social Area part of the pavilion. The directors of this trading company are appointed by the Trustees but the company is run independently to BPSA. Any distributable profits made by the trading subsidiary are gifted to BPSA and used to improve the sporting facilities provided.

During the year the sports provided by the associated clubs are rugby, football, cricket, cycling, tennis and netball.

### **ACHIEVEMENTS AND PERFORMANCE**

2021/22 was still affected by the pandemic but not to the same level as in the previous year and we were open throughout. Many of our larger outdoor events were not allowed to operate due to covid restrictions but it didn't affect the core business which came back strongly thanks to the procedures the staff put in place which meant customers felt safe.

BPSA continued to invest in the facilities and one of the football training areas was floodlit. Work also started on the accessible seating area which was completed in the Summer of 2022.

BPSA took on the lease of the tennis courts and MUGA in May 2021 and these were immediately in demand from the local residents and used widely by local clubs.

Overall the Trustees are pleased with the performance of the Sports Association, both from a participation level and also financial performance.

# BOUNDARY PARK SPORTS ASSOCIATION

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## RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

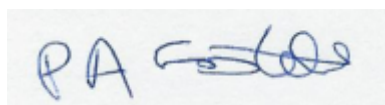
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT EXAMINATION

The nominated independent examiner will be considered by trustees for re-appointment for the ensuing year.

Signed on behalf of the trustees



Date 3<sup>rd</sup> Nov 2022

# BOUNDARY PARK SPORTS ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BOUNDARY PARK SPORTS ASSOCIATION

FOR THE YEAR ENDED 31 MARCH 2022

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I report on the accounts of the Charity for the year ended 31 March 2022, which are set out in pages 7-15

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### BASIS OF INDEPENDENT EXAMINER'S REPORT

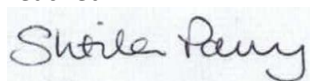
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is expressed as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Sheila Parry  
SPX Oxford Ltd  
19 Paradise Street  
Oxford OX1 1LD

Date .....16 November 2022.....

# BOUNDARY PARK SPORTS ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
	Notes						
<b>Income from:</b>							
Donations	3	26,502	-	26,502	23,123	-	23,123
Charitable activities	4	154,359	79,932	234,291	154,866	40,624	195,490
<b>Total income</b>		<u>180,861</u>	<u>79,932</u>	<u>260,793</u>	<u>177,989</u>	<u>40,624</u>	<u>218,613</u>
<b>Expenditure on:</b>							
Charitable activities	5	212,044	9,770	221,814	153,534	102	153,636
Other		-	-	-	-	-	-
<b>Total expenditure</b>		<u>212,044</u>	<u>9,770</u>	<u>221,814</u>	<u>153,534</u>	<u>102</u>	<u>153,636</u>
<b>Net income / - expenditure</b>		- 31,183	70,162	38,979	24,454	40,522	64,977
<b>Transfers between funds</b>		30,704	- 30,704	-	40,522	- 40,522	-
<b>Net movement in funds</b>		<u>- 479</u>	<u>39,458</u>	<u>38,979</u>	<u>64,977</u>	<u>-</u>	<u>64,977</u>
<b>Reconciliation of funds:</b>							
Total funds brought forwards		195,965	6,550	202,515	130,988	6,550	137,538
<b>Total funds carried forward</b>		<u>195,486</u>	<u>46,008</u>	<u>241,494</u>	<u>195,965</u>	<u>6,550</u>	<u>202,515</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 15 form part of these financial statements.



# BOUNDARY PARK SPORTS ASSOCIATION

## BALANCE SHEET AS AT 31 MARCH 2022

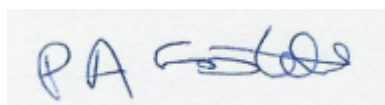
		2022	2021
		£	£
	Notes		
<b>FIXED ASSETS</b>			
Investments		1	1
Tangible Assets	9	70,166	60,999
<b>CURRENT ASSETS</b>			
Debtors	10	54,415	51,408
Cash at bank		132,074	93,694
		<u>186,489</u>	<u>145,102</u>
<b>CREDITORS:</b> Amounts falling due within one year	11	<u>15,162</u>	<u>3,586</u>
<b>NET CURRENT ASSETS</b>		171,327	141,516
<b>NET ASSETS</b>		<u><u>241,494</u></u>	<u><u>202,515</u></u>
<b>FUNDS</b>			
<b>INCOME FUNDS</b>			
Unrestricted Income funds	12	195,486	195,965
Restricted Income funds	13	46,008	6,550
<b>TOTAL INCOME FUNDS</b>		<u><u>241,494</u></u>	<u><u>202,515</u></u>

For the year ended 31 March 2022 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on 3<sup>rd</sup> Nov 2022 and are signed on their behalf by:



Paul Costello  
Trustee

# BOUNDARY PARK SPORTS ASSOCIATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

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### 1. ORGANISATION STATUS

Boundary Park Sports Association is a Charitable Incorporated Organisation.

### 2. ACCOUNTING POLICIES

#### **Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, as updated by Update Bulletin 1 issued on 2 February 2016, with the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The financial statements have been prepared under the historical cost convention 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission.

#### **Accounting period**

These accounts cover the year ending 31<sup>st</sup> March 2022. Comparative figures cover the year ending 31 March 2021.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

#### **Income**

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

#### **Fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Indoor equipment and CCTV – 25% straight line  
Computer and AV equipment – 25% straight line  
Plant and machinery – 25% straight line

## BOUNDARY PARK SPORTS ASSOCIATION

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

#### Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

#### Taxation

The Charity is exempt from corporation tax on its charitable activities.

### 3. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations	26,502	-	26,502	23,123

Donations in 2022 and 2021 relate wholly to donations from BPSA GWP Ltd.

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds 2022	Total Funds 2021
	£	£	£	£
Grants	75,500	68,794	144,294	153,380
Club Levies	32,548	-	32,548	26,544
Other income	4,148	11,138	15,286	9,060
Pitch hire income	6,504	-	6,504	1,511
Tennis Court Income	15,254	-	15,254	-
Turnover rent from GWP	20,405	-	20,405	4,996
	154,359	79,932	234,291	195,490

Grants in 2022 included £8k (2021: £25.8k) in government support due to the Coronavirus pandemic. In 2021, £90k was also received in respect of Developer Contributions via South Oxfordshire District Council. Grants were also received for the floodlights for the football training area (£10k) and also the accessible seating area (£36k).

# BOUNDARY PARK SPORTS ASSOCIATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

### 5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds 2022	Total Funds 2021
	£	£	£	£
Bank Charges	597	-	597	-
Grounds equipment	13,184	963	14,147	9,867
Grounds maintenance contracts	27,666	1,638	29,304	9,159
Indoor equipment and furniture	34	-	34	-
Salaries	54,703	3,065	57,768	43,286
Pension costs	1,496	-	1,496	1,157
Cleaning costs	1,784	-	1,784	972
Depreciation	45,506	-	45,506	44,965
Donations to local sports clubs	986	-	986	3,600
Legal Costs	7,865	2,030	9,895	-
Light, Power, Heating	12,953	-	12,953	8,362
Machinery running costs	1,650	-	1,650	870
Other running costs	14,226	1,924	16,150	7,539
Outdoor equipment and furniture	4,414	-	4,414	359
Rates and utilities	2,619	-	2,619	3,081
Repairs and maintenance	15,367	150	15,517	12,635
Insurance	4,491	-	4,491	4,289
Safety equipment	-	-	-	407
Security costs	179	-	179	831
Website	333	-	333	215
Governance costs	1,991	-	1,991	2,039
	<u>212,044</u>	<u>9,770</u>	<u>221,814</u>	<u>153,636</u>

### 6. GOVERNANCE COSTS

	Unrestricted	Restricted	Total Funds 2022	Total Funds 2021
	£	£	£	£
Accountancy costs	1,599	-	1,599	1,646
Independent Examination fee	392	-	392	393
	<u>1,991</u>	<u>-</u>	<u>1,991</u>	<u>2,039</u>

# BOUNDARY PARK SPORTS ASSOCIATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

### 7. STAFF COSTS

	2022 £	2021 £
Wages	57,768	43,286
Social security costs	-	-
Pension contributions	1,496	1,157
	<u>59,264</u>	<u>44,443</u>

The average number of employees during the year was 3 (2021: 2)  
No employee received benefits exceeding £60,000

### 8. INVESTMENTS

Boundary Park Sports Association owns a £1 share in its trading subsidiary Boundary Park GWP Ltd.

### 9. TANGIBLE FIXED ASSETS

	Computer and AV equipment	Equipment, Marquees, and CCTV	Plant and machinery	Leasehold improvements	Total
	£	£	£	£	£
<b>COST</b>					
At 1st April 2021	5,595	39,533	54,310	123,302	222,740
Additions	-	9,086	13,358	21,404	43,848
At 31 March 2022	<u>5,595</u>	<u>48,619</u>	<u>67,668</u>	<u>144,706</u>	<u>266,588</u>
<b>DEPRECIATION</b>					
At 1st April 2021	3,973	26,917	44,267	86,584	161,741
Charge for the year	811	9,829	9,111	14,930	34,681
At 31 March 2022	<u>4,784</u>	<u>36,746</u>	<u>53,378</u>	<u>101,514</u>	<u>196,422</u>
<b>NET BOOK VALUE</b>					-
At 31 March 2022	<u>811</u>	<u>11,873</u>	<u>14,290</u>	<u>43,192</u>	<u>70,166</u>
At 31 March 2021	<u>1,623</u>	<u>12,616</u>	<u>10,044</u>	<u>36,718</u>	<u>60,999</u>

The largest elements of capital expenditure during the year were £8.5k for the installation of smart access gates to the tennis courts and £9.5k for floodlighting for the football pitches.

## BOUNDARY PARK SPORTS ASSOCIATION

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

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#### 10. DEBTORS

	2022	2021
	£	£
Amounts due from GWP Ltd	46,744	44,574
Other debtors and accrued income	1,789	- 61
Prepayments	746	5,423
VAT receivable	5,136	1,472
	<u>54,415</u>	<u>51,408</u>

#### 11. CREDITORS

	2022	2,021
	£	£
Trade creditors	13,078	2,007
Payments to pension provider	174	181
Taxation and social security	514	530
Accruals	1,396	869
	<u>15,162</u>	<u>3,587</u>

# BOUNDARY PARK SPORTS ASSOCIATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

### 12. UNRESTRICTED INCOME FUNDS

	Balance at 31 Mar 2021	Income	Expenditure	Transfers relating to capital expenditure	Transfers to / from designated funds	Balance at 31 Mar 2022
	£	£	£	£		£
General funds	100,631	180,861	- 166,538	- 14,840	- 5,000	95,114
Designated funds:						
Depreciation fund	60,999		- 45,506	54,674		70,167
Acoustic improvement fund	-	-				-
Pitch fund	20,000	-			1,000	21,000
Pavilion decoration and repair fund	7,205	-			2,000	9,205
Grounds equipment fund	7,130	-		- 9,130	2,000	-
	<u>195,965</u>	<u>180,861</u>	<u>- 212,044</u>	<u>30,704</u>	<u>-</u>	<u>195,486</u>

\*The depreciation fund was created in 2019 in order to create a new designated fund for future depreciation of capitalised spend. An additional £54,674 was transferred into this fund for this year's capital expenditure from restricted funds. The expenditure of £45,506 relates to the total depreciation of assets recognised in this year's accounts (see note 9)

### 13. RESTRICTED INCOME FUNDS

	Balance at 31 March 2021	Income	Expenditure	Transfers relating to capital expenditure	Balance as at 31 March 2022
	£	£	£	£	£
Restricted grants:					
Floodlights	2,873	-	-	-	2,873
Cricket Nets	3,677	11,139	- 563	- 10,825	3,428
Additional Floodlights	-	10,562	- 1,015	- 9,456	91
Seating Project	-	36,458	- 1,015	-	35,443
Tennis Courts and MUGA maintenance	-	14,704	- 10,531	-	4,173
Tennis Gate Access		7,069	3,354	- 10,423	-
<b>Total funds</b>	<u>6,550</u>	<u>79,932</u>	<u>- 9,770</u>	<u>- 30,704</u>	<u>46,008</u>

# BOUNDARY PARK SPORTS ASSOCIATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

### 14. ANALYSIS OF FUNDS BY ASSET TYPE

	Unrestricted	Restricted	Total Funds 2022	Unrestricted	Restricted	Total Funds 2021
	£	£	£	£	£	£
Fixed assets	70,166	-	70,166	61,213	-	61,213
Net current assets/liabilities	125,320	46,008	171,328	69,776	6,550	76,325
	<u>195,48</u>	<u>46,008</u>	<u>241,493</u>	<u>130,989</u>	<u>6,550</u>	<u>137,538</u>

### 15. TRUSTEE REMUNERATION, KEY MANAGEMENT PERSONNEL & RELATED PARTY TRANSACTIONS

No member of the board of trustees received any remuneration or were reimbursed for any expenses during the reporting period.

The key management personnel are the voluntary trustees so there was no expenditure on key management personnel during the reporting period.

The following related party transactions occurred during the reporting period:

Related party	Nature of relationship	Nature of transaction	Amount
Boundary Park (GWP) Ltd	Trading subsidiary	Payment to GWP for salary recharges	£16,794
Boundary Park (GWP) Ltd	Trading subsidiary	Receipt from GWP for GWP Ltd's share of joint costs	£4,905
Boundary Park (GWP) Ltd	Trading subsidiary	Receipt from GWP for room hire	£10,083
Boundary Park (GWP) Ltd	Trading subsidiary	Amount due from GWP for rent	£20,405
Boundary Park (GWP) Ltd	Trading subsidiary	Donation from GWP Ltd to parent charity	£25,502