

**BOUNDARY PARK SPORTS ASSOCIATION**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2021**

Charity Numbers:  
1167578 (England and Wales)

# **BOUNDARY PARK SPORTS ASSOCIATION**

## **UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2021**

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# BOUNDARY PARK SPORTS ASSOCIATION

## GENERAL INFORMATION

Registered charity name	Boundary Park Sports Association
Charity number	1167578
Principal & registered office address	Greenwood Way Didcot OX11 6EY
Trustees	Andrew Rolfe Andrew Couldrick Bernard Melanophy Mark Bodeker Jane Moreton Anthony Atkin David Pryor Nicholas Clarke Paul Costello
Accountants	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD
Independent examiner	Sally Thompson CPFA
Bankers	HSBC

# **BOUNDARY PARK SPORTS ASSOCIATION**

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021**

The Board of Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2021.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

### **THE TRUSTEES**

The trustees who served the charity during the year are shown on Page 2.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a foundation constitution, and is a Charitable Incorporated Organisation.

### **FINANCIAL REVIEW**

The financial position of the charity is secure. It performed ahead of budget for 2020/21 and continues to receive support from the S106 commuted sum which is forecast to last for at least the next five years.

The trading subsidiary performed ahead of budget despite the majority of the year being shut down due to the global Covid 19 pandemic. This was due to the government grants, the furlough scheme, stock replacement from the brewery and good cost control from the management.

The charity is able to meet its anticipated commitments

The Trustees have no concerns about the organisation's ability to continue as a going concern

### **PUBLIC BENEFIT STATEMENT**

As set out in the objects below, the charity exists to provide facilities for sport at Boundary Park. In addition to the formal sport provided by the associated clubs, members of the public are free to use the park for informal recreation.

Boundary Park has become an outdoor hub for the community with residents using the park as a place to meet as well as to take advantage of the park for physical exercise.

### **OBJECTIVES AND ACTIVITIES**

The objects of Boundary Park Sports Association (BPSA) are:

- to promote, sustain and increase, for the benefit of the public, the physical education of young people
- to advance, for the benefit of the public, amateur sport for all ages through any sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis.

## **BOUNDARY PARK SPORTS ASSOCIATION**

BPSA aims, through the management of Boundary Park, to support the provision of a variety of facilities for sport, leisure and recreation to enable local people to enjoy sporting activities and to be able to compete if they wish.

BPSA wholly owns Boundary Park (GWP) Limited, a trading subsidiary which holds the lease for the Bar & Social Area part of the pavilion. The directors of this trading company are appointed by the Trustees but the company is run independently to BPSA. Any distributable profits made by the trading subsidiary are gifted to BPSA and used to improve the sporting facilities provided.

During the year the sports provided by the associated clubs are rugby, football, cricket and cycling.

### **ACHIEVEMENTS AND PERFORMANCE**

2020/21 was a year dominated by covid-19. Organised sport was severely disrupted by the different lockdowns and social distancing rules and this had a knock on effect for the sports association. Thankfully the government support allowed the Sports Association to continue to operate without taking a financial hit.

BPSA continued to invest in the facilities and during the pandemic the training rugby pitch floodlighting project was completed. Planning permission was also granted for the wheelchair accessible patio/sensory garden and we hope to complete this during 2021/22.

Negotiations for the lease for the Tennis Courts & MUGA concluded during this financial year and the courts were opened to the public in May 2021.

Overall the Trustees are pleased with the performance of the Sports Association

## BOUNDARY PARK SPORTS ASSOCIATION

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### RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### INDEPENDENT EXAMINATION

The nominated independent examiner will be considered by trustees for re-appointment for the ensuing year.

Signed on behalf of the trustees

A handwritten signature in blue ink, appearing to read 'PA' followed by a stylized flourish.

Date .....7th October 2021.....

# BOUNDARY PARK SPORTS ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BOUNDARY PARK SPORTS ASSOCIATION

FOR THE YEAR ENDED 31 MARCH 2021

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I report on the accounts of the Charity for the year ended 31 March 2021, which are set out in pages 7-15

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is expressed as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sally Thompson*

.....  
Sally Thompson CPFA  
SPX Oxford Ltd  
19 Paradise Street  
Oxford OX1 1LD

Date .....12 October 2021.....

# BOUNDARY PARK SPORTS ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
	Notes						
<b>Income from:</b>							
Donations	3	23,123	-	23,123	7,057	6,000	13,057
Charitable activities	4	154,866	40,624	195,490	130,960	500	131,460
<b>Total income</b>		<u>177,989</u>	<u>40,624</u>	<u>218,613</u>	<u>138,017</u>	<u>6,500</u>	<u>144,517</u>
<b>Expenditure on:</b>							
Charitable activities	5	153,534	102	153,636	177,321	500	177,821
Other		-	-	-	-	-	-
<b>Total expenditure</b>		<u>153,534</u>	<u>102</u>	<u>153,636</u>	<u>177,321</u>	<u>500</u>	<u>177,821</u>
<b>Net income / - expenditure</b>		24,455	40,522	64,977	- 39,305	6,000	- 33,305
<b>Transfers between funds</b>		40,522	- 40,522	-	6,000	- 6,000	-
<b>Net movement in funds</b>		<u>64,977</u>	<u>- 0</u>	<u>64,977</u>	<u>- 33,305</u>	<u>-</u>	<u>- 33,305</u>
<b>Reconciliation of funds:</b>							
Total funds brought forwards		130,988	6,550	137,538	164,293	6,550	170,842
<b>Total funds carried forward</b>		<u>195,965</u>	<u>6,550</u>	<u>202,515</u>	<u>130,988</u>	<u>6,550</u>	<u>137,538</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 15 form part of these financial statements.



# BOUNDARY PARK SPORTS ASSOCIATION

## BALANCE SHEET AS AT 31 MARCH 2021

		2021	2020
		£	£
	Notes		
<b>FIXED ASSETS</b>			
Investments		1	1
Tangible Assets	9	60,999	61,213
<b>CURRENT ASSETS</b>			
Debtors	10	51,408	28,349
Cash at bank		93,694	55,847
		<u>145,102</u>	<u>84,196</u>
<b>CREDITORS:</b> Amounts falling due within one year	11	<u>3,586</u>	<u>7,871</u>
<b>NET CURRENT ASSETS</b>		141,516	76,325
<b>NET ASSETS</b>		<u><u>202,515</u></u>	<u><u>137,538</u></u>
<b>FUNDS</b>			
<b>INCOME FUNDS</b>			
Unrestricted Income funds	12	195,965	130,988
Restricted Income funds	13	6,550	6,550
<b>TOTAL INCOME FUNDS</b>		<u><u>202,515</u></u>	<u><u>137,538</u></u>

For the year ended 31 March 2021 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on 7<sup>th</sup> October 2021 and are signed on their behalf by:



Trustee

# BOUNDARY PARK SPORTS ASSOCIATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1. ORGANISATION STATUS

Boundary Park Sports Association is a Charitable Incorporated Organisation.

### 2. ACCOUNTING POLICIES

#### Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, as updated by Update Bulletin 1 issued on 2 February 2016, with the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The financial statements have been prepared under the historical cost convention 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission.

#### Accounting period

These accounts cover the year ending 31<sup>st</sup> March 2021. Comparative figures cover the year ending 31 March 2020.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

#### Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

#### Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Indoor equipment and CCTV – 25% straight line  
Computer and AV equipment – 25% straight line  
Plant and machinery – 25% straight line

# BOUNDARY PARK SPORTS ASSOCIATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

### Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

### Taxation

The Charity is exempt from corporation tax on its charitable activities.

## 3. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds	Total Funds
			2021	2020
	£	£	£	£
Donations	23,123	-	23,123	13,057

Donations in 2021 relate wholly to donations from BPSA GWP Ltd. The 2020 figure included a £6k donation for a capital project from a separate donor, as well as donations from BPSA GWP Ltd.

## 4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds	Total Funds
			2021	2020
	£	£	£	£
Grants	121,372	32,008	153,380	80,500
Club Levies	26,544	-	26,544	26,446
Other income	443	8,617	9,060	5,690
Pitch hire income	1,511	-	1,511	2,738
Turnover rent from GWP	4,996	-	4,996	16,085
	154,866	40,624	195,490	131,460

Grants in 2021 included £25.8k in government support due to the Coronavirus pandemic. £90k was also received in respect of Developer Contributions via South Oxfordshire District Council.

# BOUNDARY PARK SPORTS ASSOCIATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

### 5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds	Total Funds
			2021	2020
	£	£	£	£
Grounds equipment	9,867	-	9,867	8,986
Grounds maintenance contracts	9,057	102	9,159	17,294
Indoor equipment and furniture	-	-	-	1,766
Salaries	43,286	-	43,286	50,299
Employer's National Insurance	-	-	-	53
Pension costs	1,157	-	1,157	1,476
AV equipment	-	-	-	-
Cleaning costs	972	-	972	1,606
Depreciation	44,965	-	44,965	44,497
Donations to local sports clubs	3,600	-	3,600	
Light, Power, Heating	8,362	-	8,362	8,322
Machinery running costs	870	-	870	1,077
Other running costs	7,539	-	7,539	15,277
Outdoor equipment and furniture	359	-	359	3,683
Rates and utilities	3,081	-	3,081	1,560
Repairs and maintenance	12,635	-	12,635	13,602
Insurance	4,289	-	4,289	5,709
Safety equipment	407	-	407	-
Security costs	831	-	831	306
Website	215	-	215	338
Governance costs	2,039	-	2,039	1,971
	<u>153,534</u>	<u>102</u>	<u>153,636</u>	<u>177,821</u>

### 6. GOVERNANCE COSTS

	Unrestricted	Restricted	Total Funds	Total Funds
			2021	2020
	£	£	£	£
Accountancy costs	1,646	-	1,646	1,568
Independent Examination fee	393	-	393	403
	<u>2,039</u>	<u>-</u>	<u>2,039</u>	<u>1,971</u>

# BOUNDARY PARK SPORTS ASSOCIATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

### 7. STAFF COSTS

	2021 £	2020 £
Wages	43,286	50,299
Social security costs	-	53
Pension contributions	1,157	1,476
	<u>44,443</u>	<u>51,828</u>

The average number of employees during the year was 2 (2020, 3)  
No employee received benefits exceeding £60,000

### 8. INVESTMENTS

Boundary Park Sports Association owns a £1 share in its trading subsidiary Boundary Park GWP Ltd.

### 9. TANGIBLE FIXED ASSETS

	Computer and AV equipment £	Equipment, Marquees, and CCTV £	Plant and machinery £	Leasehold improvements £	Total £
<b>COST</b>					
At 1st April 2020	5,595	36,942	45,767	89,685	177,988
Additions	-	2,591	8,544	33,617	44,751
At 31 March 2021	<u>5,595</u>	<u>39,533</u>	<u>54,310</u>	<u>123,302</u>	<u>222,740</u>
<b>DEPRECIATION</b>					
At 1st April 2020	3,161	19,360	38,495	55,759	116,775
Charge for the year	811	7,557	5,772	30,825	44,965
At 31 March 2021	<u>3,973</u>	<u>26,917</u>	<u>44,267</u>	<u>86,584</u>	<u>161,741</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>1,623</u>	<u>12,616</u>	<u>10,044</u>	<u>36,718</u>	<u>60,999</u>
At 31 March 2020	<u>2,434</u>	<u>17,582</u>	<u>7,271</u>	<u>33,926</u>	<u>61,213</u>

The largest element of capital expenditure during the year was £33.6k for the installation of new floodlighting

## BOUNDARY PARK SPORTS ASSOCIATION

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

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#### 10. DEBTORS

	2021	2020
	£	£
Amounts due from GWP Ltd	44,574	16,045
Other debtors and accrued income	- 61	5,736
Prepayments	5,423	2,357
VAT receivable	1,472	4,210
	<u>51,408</u>	<u>28,348</u>

#### 11. CREDITORS

	2021	2019
	£	£
Trade creditors	2,007	5,312
Payments to pension provider	181	182
Taxation and social security	530	578
Income received in advance	-	327
Accruals	869	1,472
	<u>3,586</u>	<u>7,871</u>

# BOUNDARY PARK SPORTS ASSOCIATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

### 12. UNRESTRICTED INCOME FUNDS

	Balance at 31 Mar 2020	Income	Expenditure	Transfers relating to capital expenditure	Transfers to / from designated funds	Balance at 31 Mar 2021
	£	£	£	£		£
General funds	39,090	172,489	- 101,718		- 9,229	100,632
Designated funds:						
Depreciation fund *	61,213		- 44,965	40,522	4,229	60,999
Acoustic improvement fund	-	-				-
Pitch fund	19,000	5,500	- 5,500		1,000	20,000
Pavilion decoration and repair fund	6,555	-	- 1,350		2,000	7,205
Grounds equipment fund	5,130	-			2,000	7,130
	<u>130,988</u>	<u>177,989</u>	<u>- 153,534</u>	<u>40,522</u>	<u>-</u>	<u>195,965</u>

\*The depreciation fund was created in 2019 in order to create a new designated fund for future depreciation of capitalised spend. An additional £40,522 was transferred into this fund for this year's capital expenditure from restricted funds. The expenditure of £44,965 relates to the total depreciation of assets recognised in this year's accounts (see note 9)

### 13. RESTRICTED INCOME FUNDS

	Balance at 31 March 2020	Income	Expenditure	Transfers relating to capital expenditure	Balance as at 31 March 2021
	£	£	£	£	£
Restricted grants:					
Floodlights	2,873	33,617		- 33,617	2,873
Irrigation project		7,008	- 102	- 6,906	-
Cricket Nets	<u>3,677</u>				<u>3,677</u>
<b>Total funds</b>	<u>6,550</u>	<u>40,624</u>	<u>- 102</u>	<u>- 40,522</u>	<u>6,550</u>

# BOUNDARY PARK SPORTS ASSOCIATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

### 14. ANALYSIS OF FUNDS BY ASSET TYPE

	Unrestricted	Restricted	Total Funds 2021	Unrestricted	Restricted	Total Funds 2020
	£	£	£	£	£	£
Fixed assets	60,999		60,999	61,213		61,213
Net current assets/liabilities	134,966	6,550	141,516	69,776	6,550	76,325
	<u>195,965</u>	<u>6,550</u>	<u>202,515</u>	<u>130,989</u>	<u>6,550</u>	<u>137,538</u>

### 15. TRUSTEE REMUNERATION, KEY MANAGEMENT PERSONNEL & RELATED PARTY TRANSACTIONS

No member of the board of trustees received any remuneration or were reimbursed for any expenses during the reporting period.

The key management personnel are the voluntary trustees so there was no expenditure on key management personnel during the reporting period.

The following related party transactions occurred during the reporting period:

Related party	Nature of relationship	Nature of transaction	Amount
Boundary Park (GWP) Ltd	Trading subsidiary	Payment to GWP for salary recharges	£11,537
Boundary Park (GWP) Ltd	Trading subsidiary	Payment to GWP for joint costs paid by GWP Ltd	£4,747
Boundary Park (GWP) Ltd	Trading subsidiary	Receipt from GWP for GWP Ltd's share of joint costs paid by BPSA	£1,168
Boundary Park (GWP) Ltd	Trading subsidiary	Receipt from GWP for room hire	£4,584
Boundary Park (GWP) Ltd	Trading subsidiary	Transfer from GWP for Covid grant received in wrong bank account	£6,477
Boundary Park (GWP) Ltd	Trading subsidiary	Amount due from GWP for rent	£4,996
Boundary Park (GWP) Ltd	Trading subsidiary	Donation from GWP Ltd to parent charity	£23,123