

BOUNDARY PARK SPORTS ASSOCIATION

England & Wales - Charity number 1167578

Details

Other names BPSA

Status Registered

Legal form CIO

Registered 2016-06-09

Register [View on the Charity Commission register](#)

Contact

Address Boundary Park Pavilion
Greenwood Way
Harwell
Didcot
OX11 6EY

Phone 01235 815596

Email chairman@boundarypark.org

Website www.boundarypark.org

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF DIDCOT, HARWELL AND THE SURROUNDING AREA BY THE PROVISION OF FACILITIES FOR PLAYING SPORTS OR GAMES CAPABLE OF PROMOTING PHYSICAL HEALTH AND FITNESS.

Activities: The objects of Boundary Park Sports Association (BPSA) are: To promote, sustain and increase, for the benefit of the public, the physical education of young people. To advance, for the benefit of the public, amateur sport for all ages through any sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£308,441	£306,692	-	-
2024-03-31	£212,038	£228,153	-	-
2023-03-31	£224,754	£192,625	-	-
2022-03-31	£260,793	£221,814	-	-
2021-03-31	£218,613	£153,636	-	-

Trustees

Name	Role	Appointed
PAUL ANDREW COSTELLO	Chair	2017-10-19
DAVID PRYOR		2016-06-08
Darren John Fisher		2024-10-10
David Lewis		2022-07-07
Karen Baker		2022-07-07
Lee Marsden		2022-07-07
Martin John Freeman		2024-10-10
NICHOLAS JOHN CLARKE		2018-10-18
Nicholas Couldrick		2022-11-03
Nigel John William Fairfield		2025-10-16
Scott Clifford		2023-11-02
Tammi Williams		2025-10-16

BOUNDARY PARK SPORTS ASSOCIATION

England & Wales - Charity number 1167578

Accounts

BOUNDARY PARK SPORTS ASSOCIATION

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

Charity Numbers:
1167578 (England and Wales)

BOUNDARY PARK SPORTS ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2025**

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BOUNDARY PARK SPORTS ASSOCIATION

GENERAL INFORMATION

Registered charity name	Boundary Park Sports Association
Charity number	1167578
Principal & registered office address	Greenwood Way Didcot OX11 6EY
Trustees	Andrew Rolfe (resigned October 2024) Andrew Couldrick (resigned October 2024) Jane Moreton (resigned June 2024) Anthony Atkin David Pryor Nicholas Clarke Paul Costello Nicholas Couldrick Nichola Poulton Karen Baker Lee Marsden David Lewis Scott Clifford Martin Freeman (appointed October 2024) Darren Fisher (appointed October 2024)
Accountants	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD
Independent examiner	Sheila Parry
Bankers	HSBC

BOUNDARY PARK SPORTS ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Board of Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year are shown on Page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a foundation constitution, and is a Charitable Incorporated Organisation.

FINANCIAL REVIEW

The financial position of the charity is secure. It performed in line with budget for and continues to receive support from the S106 commuted sum which is forecast to last for at least the next five years.

The pitches continue to be used to capacity by the member clubs and interest in the tennis courts/MUGA remains high. The trading subsidiary is delivering as expected and the board of trustees are happy with the performance of the directors.

The charity is able to meet its anticipated commitments

The Trustees have no concerns about the organisation's ability to continue as a going concern

PUBLIC BENEFIT STATEMENT

As set out in the objects below, the charity exists to provide facilities for sport at Boundary Park. In addition to the formal sport provided by the associated clubs, members of the public are free to use the park for informal recreation.

Boundary Park has become an outdoor hub for the community with residents using the park as a place to meet as well as to take advantage of the park for physical exercise.

OBJECTIVES AND ACTIVITIES

The objects of Boundary Park Sports Association (BPSA) are:

- to promote, sustain and increase, for the benefit of the public, the physical education of young people
- to advance, for the benefit of the public, amateur sport for all ages through any sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis.

BOUNDARY PARK SPORTS ASSOCIATION

BPSA aims, through the management of Boundary Park, to support the provision of a variety of facilities for sport, leisure, and recreation to enable local people to enjoy sporting activities and to be able to compete if they wish.

BPSA wholly owns Boundary Park (GWP) Limited, a trading subsidiary which holds the lease for the Bar & Social Area part of the pavilion. The directors of this trading company are appointed by the Trustees, but the company is run independently to BPSA. Any distributable profits made by the trading subsidiary are gifted to BPSA and used to improve the sporting facilities provided.

During the year the sports provided by the associated clubs are rugby, football, cricket, cycling, running tennis and netball.

ACHIEVEMENTS AND PERFORMANCE

In 2024/25 Boundary Park Sports Association continued to meet its charitable objectives, deliver on its financial projections, and remain a key part of the community on Great Western Park and in the wider Didcot area & surrounding villages.

Not only through its sporting credentials, but also through the community and charity events it hosts in the park and pavilion. It was never designed to be purely a sports club, but to foster a sense of community amongst the residents and act as a focal point.

The trustees are very happy that in this regard the sports association has met its objectives and are pleased with its performance, both from a participation level and also financial performance.

BOUNDARY PARK SPORTS ASSOCIATION

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

The nominated independent examiner will be considered by trustees for re-appointment for the ensuing year.

Signed on behalf of the trustees



Date 16th October 2025

BOUNDARY PARK SPORTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BOUNDARY PARK SPORTS ASSOCIATION

FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of the Charity for the year ended 31 March 2025, which are set out in pages 7-15

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the 2011 Act);
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

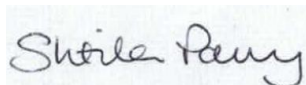
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is expressed as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Date18 November 2025.....

Sheila Parry FCCA
SPX Oxford Ltd
19 Paradise Street
Oxford OX1 1LD

BOUNDARY PARK SPORTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
	Notes						
Income from:							
Donations	3	57,408	-	57,408	31,120	-	31,120
Charitable activities	4	167,108	83,925	251,033	149,946	30,972	180,918
Total income		<u>224,516</u>	<u>83,925</u>	<u>308,441</u>	<u>181,066</u>	<u>30,972</u>	<u>212,038</u>
Expenditure on:							
Charitable activities	5	290,692	16,000	306,692	220,521	7,632	228,153
Other		-	-	-	-	-	-
Total expenditure		<u>290,692</u>	<u>16,000</u>	<u>306,692</u>	<u>220,521</u>	<u>7,632</u>	<u>228,153</u>
Net income / - expenditure		- 66,176	67,925	1,749	- 39,455	23,340	- 16,115
Transfers between funds		47,925	- 47,925	-	42,369	- 42,369	-
Net movement in funds		<u>- 18,251</u>	<u>20,000</u>	<u>1,749</u>	<u>2,915</u>	<u>- 19,029</u>	<u>- 16,115</u>
Reconciliation of funds:							
Total funds brought forwards		257,509	-	257,509	254,595	19,029	273,624
Total funds carried forward		<u>239,258</u>	<u>20,000</u>	<u>259,258</u>	<u>257,509</u>	<u>-</u>	<u>257,509</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

BOUNDARY PARK SPORTS ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Investments			1		1
Tangible Assets	9		100,643		68,043
CURRENT ASSETS					
Debtors	10	96,351		70,974	
Cash at bank		88,398		123,398	
		184,749		194,372	
CREDITORS: Amounts falling due within one year	11		26,135		4,907
NET CURRENT ASSETS			158,614		189,465
NET ASSETS			259,258		257,509
FUNDS					
INCOME FUNDS					
Unrestricted Income funds	12		239,258		257,509
Restricted Income funds	13		20,000		-
TOTAL INCOME FUNDS			259,258		257,509

For the year ended 31 March 2025 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on 16th October 2025. and are signed on their behalf by:



Paul Costello
Trustee

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1. ORGANISATION STATUS

Boundary Park Sports Association is a Charitable Incorporated Organisation.

2. ACCOUNTING POLICIES

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Indoor equipment and CCTV – 25% straight line
Computer and AV equipment – 25% straight line
Plant and machinery – 25% straight line
Leasehold improvements – 25% straight line

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Taxation

The Charity is exempt from corporation tax on its charitable activities.

3. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds 2025	Unrestricted	Restricted	Total Funds 2024
	£	£	£	£	£	£
From BPSA GWP Ltd	57,408	-	57,408	31,020	-	31,020
Other donations	-	-	-	100	-	100
Donations	<u>57,408</u>	<u>-</u>	<u>57,408</u>	<u>31,120</u>	<u>-</u>	<u>31,120</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds 2025	Unrestricted	Restricted	Total Funds 2024
	£	£	£	£	£	£
Grants	51,000	83,925	134,925	62,200	11,825	74,025
Club Levies	49,382	-	49,382	42,172	4,036	46,208
Other income	15,223	-	15,223	8,201	-	8,201
Pitch hire income	11,295	-	11,295	7,654	3,058	10,712
Tennis Court Income	13,406	-	13,406	1,530	12,053	13,583
Turnover rent from GWP	26,802	-	26,802	28,189	-	28,189
	<u>167,108</u>	<u>83,925</u>	<u>251,033</u>	<u>149,946</u>	<u>30,972</u>	<u>180,918</u>

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds 2025	Unrestricted	Restricted	Total Funds 2024
	£	£	£	£	£	£
Bank Charges	617	-	617	608	-	608
Grounds equipment	31,308	-	31,308	13,894	-	13,894
Grounds maintenance contracts	22,615	15,000	37,615	16,920	-	16,920
Tennis Courts / MUGA expense	1,870	-	1,870	241	1,145	1,386
Indoor equipment and furniture	-	-	-	311	-	311
Salaries	87,889	-	87,889	67,831	4,064	71,895
Employer's National Insurance	-	-	-	- 962	-	- 962
Pension costs	1,300	-	1,300	979	-	979
Cleaning costs	2,124	-	2,124	2,395	-	2,395
Depreciation	59,741	-	59,741	47,843	-	47,843
Donations to local sports clubs	2,867	-	2,867	5,032	-	5,032
Light, Power, Heating	23,324	-	23,324	22,764	-	22,764
Machinery running costs	1,526	-	1,526	2,127	-	2,127
Other running costs	15,028	1,000	16,028	13,010	604	13,614
Outdoor equipment and furniture	1,415	-	1,415	123	-	123
Rates and utilities	4,655	-	4,655	2,945	-	2,945
Repairs and maintenance	27,256	-	27,256	16,822	1,819	18,641
Insurance	4,729	-	4,729	4,829	-	4,829
Security costs	67	-	67	67	-	67
Website	250	-	250	668	-	668
Governance costs	2,111	-	2,111	2,074	-	2,074
	290,692	16,000	306,692	220,521	7,632	228,153
	290,692	16,000	306,692	220,521	7,632	228,153

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

6. GOVERNANCE COSTS

	Unrestricted	Restricted	Total Funds 2025	Unrestricted	Restricted	Total Funds 2024
	£	£	£	£	£	£
Accountancy costs	1,711	-	1,711	1,674	-	1,646
Independent Examination fee	400	-	400	400	-	393
	<u>2,111</u>	<u>-</u>	<u>2,111</u>	<u>2,074</u>	<u>-</u>	<u>2,039</u>

7. STAFF COSTS

	2025	2024
	£	£
Wages	87,889	71,895
Social security costs	-	- 962
Pension contributions	1,300	979
	<u>89,189</u>	<u>71,912</u>

The average number of employees during the year was 4 (2024: 5)
No employee received benefits exceeding £60,000

8. INVESTMENTS

Boundary Park Sports Association owns a £1 share in its trading subsidiary Boundary Park GWP Ltd.

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

9. TANGIBLE FIXED ASSETS

	Computer and AV equipment	Equipment, Marquees, and CCTV	Plant and machinery	Leasehold improvements	Total
	£	£	£	£	£
COST					
At 1st April 2024	5,595	56,765	79,052	217,126	358,538
Additions	-	-	10,636	81,705	92,341
At 31 March 2025	<u>5,595</u>	<u>56,765</u>	<u>89,688</u>	<u>298,831</u>	<u>450,879</u>
DEPRECIATION					
At 1st April 2024	5,595	48,384	67,174	169,342	290,495
Charge for the year	-	4,308	8,844	46,589	59,741
At 31 March 2025	<u>5,595</u>	<u>52,692</u>	<u>76,018</u>	<u>215,931</u>	<u>350,236</u>
NET BOOK VALUE					
At 31 March 2025	<u>-</u>	<u>4,073</u>	<u>13,670</u>	<u>82,900</u>	<u>100,643</u>
At 31 March 2024	<u>-</u>	<u>8,381</u>	<u>11,878</u>	<u>47,784</u>	<u>68,043</u>

10. DEBTORS

	2025	2024
	£	£
Amounts due from GWP Ltd	84,278	59,209
Other debtors and accrued income	1,382	2,799
Prepayments	5,919	5,870
VAT receivable	4,772	3,096
	<u>96,351</u>	<u>70,974</u>

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

11. CREDITORS

	2025	2024
	£	£
Trade creditors	20,641	696
Payments to pension provider	195	195
Taxation and social security	2,426	- 122
Accruals	2,873	4,138
	<u>26,135</u>	<u>4,907</u>

12. UNRESTRICTED INCOME FUNDS

	Balance at 31 Mar 2024	Income	Expenditure	Transfers relating to capital expenditure	Transfers to / from designated funds	Balance at 31 Mar 2025
	£	£	£	£		£
General funds	135,108	205,562	- 286,241	-	15,325	69,754
Designated funds:						
Depreciation fund	68,043	-	-	50,103	- 17,503	100,643
Pitch fund	21,000	-	-	-	-	21,000
Pavilion decoration and repair fund	9,205	-	-	-	-	9,205
Tennis Courts and MUGA maintenance	24,153	18,954	- 4,451	-	-	38,656
	<u>257,509</u>	<u>224,516</u>	<u>- 290,692</u>	<u>50,103</u>	<u>- 2,178</u>	<u>239,258</u>

*The depreciation fund was created in as a designated fund for future depreciation of capitalised spend. An additional £50,103 was transferred into this fund for this year's capital expenditure from restricted funds. A transfer of £17,503 represents the balance needed to keep the balance in this fund the same as the future depreciation of assets (see note 9).

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

13. RESTRICTED INCOME FUNDS

	Balance at 31 Mar 2024	Income	Expenditure	Transfers relating to capital expenditure	Transfers to / from designated or general funds	Balance as at 31 March 2024
	£	£	£	£		£
South Oxfordshire District Council: contribution to pitch maintenance	-	15,000	- 15,000	-	-	-
Vale of White Horse District Council: Rugby project	-	42,925	-	- 45,103	2,178	-
Vale of White Horse District Council: Hybrid cricket pitch	-	26,000	- 1,000	- 5,000	-	20,000
Total funds	<u>-</u>	<u>83,925</u>	<u>- 16,000</u>	<u>- 50,103</u>	<u>2,178</u>	<u>20,000</u>

14. ANALYSIS OF FUNDS BY ASSET TYPE

	Unrestricted	Restricted	Total Funds 2024	Unrestricted	Restricted	Total Funds 2023
	£	£	£	£	£	£
Fixed assets	100,643	-	100,643	70,166	-	70,166
Net current assets/liabilities	138,615	20,000	158,615	125,320	46,008	171,328
	<u>239,258</u>	<u>20,000</u>	<u>259,258</u>	<u>195,486</u>	<u>46,008</u>	<u>241,494</u>

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

15. TRUSTEE REMUNERATION, KEY MANAGEMENT PERSONNEL & RELATED PARTY TRANSACTIONS

No member of the board of trustees received any remuneration or were reimbursed for any expenses during the reporting period.

The key management personnel are the voluntary trustees so there was no expenditure on key management personnel during the reporting period.

The following related party transactions occurred during the reporting period:

Related party	Nature of relationship	Nature of transaction	Amount
Boundary Park (GWP) Ltd	Trading subsidiary	Payment to GWP for salary recharges	£29,075
Boundary Park (GWP) Ltd	Trading subsidiary	Payment to GWP for joint costs paid by GWP Ltd	£4,962
Boundary Park (GWP) Ltd	Trading subsidiary	Receipt from GWP for pitch hire	£436
Boundary Park (GWP) Ltd	Trading subsidiary	Amount due from GWP for rent	£26,802
Boundary Park (GWP) Ltd	Trading subsidiary	Donation from GWP Ltd to parent charity	£57,408

BOUNDARY PARK SPORTS ASSOCIATION

England & Wales - Charity number 1167578

Accounts

BOUNDARY PARK SPORTS ASSOCIATION

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

Charity Numbers:
1167578 (England and Wales)

BOUNDARY PARK SPORTS ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2024**

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BOUNDARY PARK SPORTS ASSOCIATION

GENERAL INFORMATION

Registered charity name	Boundary Park Sports Association
Charity number	1167578
Principal & registered office address	Greenwood Way Didcot OX11 6EY
Trustees	Andrew Rolfe Andrew Couldrick Mark Bodeker (resigned February 2024) Jane Moreton Anthony Atkin David Pryor Nicholas Clarke Paul Costello Nicola Gregory (resigned November 2023) Nicholas Couldrick Nichola Poulton Karen Baker Lee Marsden David Lewis Scott Clifford (appointed November 2023)
Accountants	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD
Independent examiner	Sheila Parry
Bankers	HSBC

BOUNDARY PARK SPORTS ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Board of Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year are shown on Page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a foundation constitution, and is a Charitable Incorporated Organisation.

FINANCIAL REVIEW

The financial position of the charity is secure. It performed in line with budget for 2023/24 and continues to receive support from the S106 commuted sum which is forecast to last for at least the next five years.

The pitches continue to be used to capacity by the member clubs and interest in the tennis courts/MUGA remains high. The trading subsidiary is delivering as expected and the board of trustees are happy with the performance of the directors.

The charity is able to meet its anticipated commitments

The Trustees have no concerns about the organisation's ability to continue as a going concern

PUBLIC BENEFIT STATEMENT

As set out in the objects below, the charity exists to provide facilities for sport at Boundary Park. In addition to the formal sport provided by the associated clubs, members of the public are free to use the park for informal recreation.

Boundary Park has become an outdoor hub for the community with residents using the park as a place to meet as well as to take advantage of the park for physical exercise.

OBJECTIVES AND ACTIVITIES

The objects of Boundary Park Sports Association (BPSA) are:

- to promote, sustain and increase, for the benefit of the public, the physical education of young people
- to advance, for the benefit of the public, amateur sport for all ages through any sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis.

BOUNDARY PARK SPORTS ASSOCIATION

BPSA aims, through the management of Boundary Park, to support the provision of a variety of facilities for sport, leisure, and recreation to enable local people to enjoy sporting activities and to be able to compete if they wish.

BPSA wholly owns Boundary Park (GWP) Limited, a trading subsidiary which holds the lease for the Bar & Social Area part of the pavilion. The directors of this trading company are appointed by the Trustees, but the company is run independently to BPSA. Any distributable profits made by the trading subsidiary are gifted to BPSA and used to improve the sporting facilities provided.

During the year the sports provided by the associated clubs are rugby, football, cricket, cycling, running tennis and netball.

ACHIEVEMENTS AND PERFORMANCE

In 2023/24 Boundary Park Sports Association continued to meet its charitable objectives, deliver on its financial projections, and remain a key part of the community on Great Western Park and in the wider Didcot area & surrounding villages.

Not only through its sporting credentials, but also through the community and charity events it hosts in the park and pavilion. It was never designed to be purely a sports club, but to foster a sense of community amongst the residents and act as a focal point.

The trustees are very happy that in this regard the sports association has met its objectives and are pleased with its performance, both from a participation level and also financial performance.

BOUNDARY PARK SPORTS ASSOCIATION

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

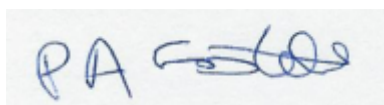
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

The nominated independent examiner will be considered by trustees for re-appointment for the ensuing year.

Signed on behalf of the trustees



Date 10th October 2024

BOUNDARY PARK SPORTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BOUNDARY PARK SPORTS ASSOCIATION

FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of the Charity for the year ended 31 March 2024, which are set out in pages 7-15

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF INDEPENDENT EXAMINER'S REPORT

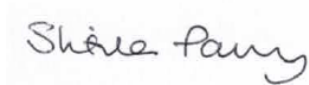
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is expressed as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Sheila Parry
SPX Oxford Ltd
19 Paradise Street
Oxford OX1 1LD

Date24 October 2024.....

BOUNDARY PARK SPORTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
	Notes						
Income from:							
Donations	3	31,120	-	31,120	70,272	-	70,272
Charitable activities	4	149,946	30,972	180,918	127,696	26,785	154,481
Total income		<u>181,066</u>	<u>30,972</u>	<u>212,038</u>	<u>197,968</u>	<u>26,785</u>	<u>224,753</u>
Expenditure on:							
Charitable activities	5	220,521	7,632	228,153	184,610	8,015	192,625
Total expenditure		<u>220,521</u>	<u>7,632</u>	<u>228,153</u>	<u>184,610</u>	<u>8,015</u>	<u>192,625</u>
Net income / - expenditure		- 39,455	23,340	- 16,115	13,358	18,770	32,128
Transfers between funds		42,369	- 42,369	-	45,749	- 45,749	-
Net movement in funds		<u>2,914</u>	<u>- 19,029</u>	<u>- 16,115</u>	<u>59,108</u>	<u>- 26,979</u>	<u>32,128</u>
Reconciliation of funds:							
Total funds brought forwards		254,595	19,029	273,624	195,487	46,008	241,495
Total funds carried forward		<u>257,509</u>	<u>-</u>	<u>257,509</u>	<u>254,595</u>	<u>19,029</u>	<u>273,623</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

BOUNDARY PARK SPORTS ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2024

		2024	2023
	Notes	£	£
FIXED ASSETS			
Investments	8	1	1
Tangible Assets	9	68,043	82,290
CURRENT ASSETS			
Debtors	10	70,974	112,766
Cash at bank		123,398	97,493
		194,373	210,259
CREDITORS: Amounts falling due within one year	11	4,907	18,927
NET CURRENT ASSETS		189,465	191,332
NET ASSETS		257,509	273,623
FUNDS			
INCOME FUNDS			
Unrestricted Income funds	12	257,509	254,594
Restricted Income funds	13	-	19,029
TOTAL INCOME FUNDS		257,509	273,623

For the year ended 31 March 2024 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on 10th October 2024. and are signed on their behalf by:

Paul Costello
Trustee

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. ORGANISATION STATUS

Boundary Park Sports Association is a Charitable Incorporated Organisation.

2. ACCOUNTING POLICIES

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Indoor equipment and CCTV – 25% straight line
Computer and AV equipment – 25% straight line
Plant and machinery – 25% straight line

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Taxation

The Charity is exempt from corporation tax on its charitable activities.

3. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds 2024	Unrestricted	Restricted	Total Funds 2022
	£	£	£	£	£	£
From BPSA GWP Ltd	31,020	-	31,020	70,272	-	70,272
Other donations	100	-	100	-	-	-
Donations	<u>31,120</u>	<u>-</u>	<u>31,120</u>	<u>70,272</u>	<u>-</u>	<u>70,272</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds 2024	Unrestricted	Restricted	Total Funds 2022
	£	£	£	£	£	£
Grants	62,200	11,825	74,025	52,500	10,754	63,254
Club Levies	42,172	4,036	46,208	36,546	3,689	40,235
Other income	8,201	-	8,201	3,063	-	3,063
Pitch hire income	7,654	3,058	10,712	7,197	1,062	8,259
Tennis Court Income	1,530	12,053	13,583	2,434	11,280	13,714
Turnover rent from GWP	28,189	-	28,189	25,957	-	25,957
	<u>149,946</u>	<u>30,972</u>	<u>180,918</u>	<u>127,697</u>	<u>26,785</u>	<u>154,482</u>

In 2024, £52.5k was received in respect of Developer Contributions via South Oxfordshire District Council. A grant of £6k was also received to specifically maintain the tennis courts and Multi Use Games Area.

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds 2024	Unrestricted	Restricted	Total Funds 2022
	£	£	£	£	£	£
Bank Charges	608	-	608	287	246	533
Grounds equipment	13,894	-	13,894	15,464	-	15,464
Grounds maintenance contracts	16,920	-	16,920	19,021	-	19,021
Tennis Courts / MUGA expense	241	1,145	1,386	-	3,026	3,026
Indoor equipment and furniture	311	-	311	148	-	148
Salaries	67,831	4,064	71,895	55,205	4,295	59,500
Employer's National Insurance	- 962	-	- 962	962	-	962
Pension costs	979	-	979	1,200	-	1,200
Cleaning costs	2,395	-	2,395	1,765	-	1,765
Depreciation	47,843	-	47,843	46,230	-	46,230
Donations to local sports clubs	5,032	-	5,032	3,500	-	3,500
Light, Power, Heating	22,764	-	22,764	14,815	-	14,815
Machinery running costs	2,127	-	2,127	1,706	-	1,706
Other running costs	13,010	604	13,614	9,694	-	9,694
Outdoor equipment and furniture	123	-	123	8,353	448	8,801
Rates and utilities	2,945	-	2,945	4,213	-	4,213
Repairs and maintenance	16,822	1,819	18,641	12,947	-	12,947
Insurance	4,829	-	4,829	5,504	-	5,504
Security costs	67	-	67	38	-	38
Website	668	-	668	248	-	248
Previous year VAT adjustment	-	-	-	- 18,924	-	- 18,924
Governance costs	2,074	-	2,074	2,234	-	2,234
	220,521	7,632	228,153	184,610	8,015	192,625
	220,521	7,632	228,153	184,610	8,015	192,625

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

6. GOVERNANCE COSTS

	Unrestricted	Restricted	Total Funds 2024	Unrestricted	Restricted	Total Funds 2022
	£	£	£	£	£	£
Accountancy costs	1,674	-	1,674	2,209	-	1,646
Independent Examination fee	400	-	400	25	-	393
	<u>2,074</u>	<u>-</u>	<u>2,074</u>	<u>2,234</u>	<u>-</u>	<u>2,039</u>

7. STAFF COSTS

	2024	2023
	£	£
Wages	71,895	59,500
Social security costs	- 962	962
Pension contributions	979	1,200
	<u>71,912</u>	<u>61,662</u>

The average number of employees during the year was 5 (2023: 4)
No employee received benefits exceeding £60,000

8. INVESTMENTS

Boundary Park Sports Association owns a £1 share in its trading subsidiary Boundary Park GWP Ltd.

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

9. TANGIBLE FIXED ASSETS

	Computer and AV equipment	Equipment, Marquees, and CCTV	Plant and machinery	Leasehold improvements	Total
	£	£	£	£	£
COST					
At 1st April 2023	5,595	48,619	67,668	203,060	324,942
Additions	-	8,146	11,384	14,066	33,596
At 31 March 2024	5,595	56,765	79,052	217,126	358,538
DEPRECIATION					
At 1st April 2023	5,595	43,428	58,853	134,776	242,652
Charge for the year	-	4,956	8,321	34,566	47,843
At 31 March 2024	5,595	48,384	67,174	169,342	290,495
NET BOOK VALUE					
At 31 March 2024	-	8,381	11,878	47,784	68,043
At 31 March 2023	-	5,191	8,815	68,284	82,290

10. DEBTORS

	2024	2023
	£	£
Amounts due from GWP Ltd	59,209	97,188
Other debtors and accrued income	2,799	2,165
Prepayments	5,870	5,374
VAT receivable	3,096	8,039
	70,974	112,766

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

11. CREDITORS

	2024	2023
	£	£
Trade creditors	696	13,666
Payments to pension provider	195	180
Taxation and social security	- 122	546
Income received in advance	-	3,925
Accruals	4,138	610
	4,907	18,927

12. UNRESTRICTED INCOME FUNDS

	Balance at 31 Mar 2023	Income	Expenditure	Transfers relating to capital expenditure	Transfers to / from restricted funds	Balance at 31 Mar 2024
	£	£	£	£		£
General funds	142,100	181,066	- 220,521	-	32,464	135,108
Designated funds:						
Depreciation fund *	82,290	-	-	11,825	- 26,072	68,043
Pitch fund	21,000	-	-	-	-	21,000
Pavilion decoration and repair fund	9,205	-	-	-	-	9,205
Tennis Courts and MUGA maintenance	-	-	-	-	24,152	24,152
	254,595	181,066	- 220,521	11,825	24,152	257,508

*The depreciation fund was created in as a designated fund for future depreciation of capitalised spend. An additional £11,825 was transferred into this fund for this year's capital expenditure from restricted funds. A transfer of £26,072 represents the balance needed to keep the balance in this fund the same as the future depreciation of assets (see note 9).

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

13. RESTRICTED INCOME FUNDS

	Balance at 31 March 2023	Income	Expenditure	Transfers relating to capital expenditure	Transfers to / from designated or general funds	Balance as at 31 March 2024
	£	£	£	£		£
Restricted grants:						
Floodlights	2,873	-	-	-	- 2,873	-
Cricket Nets	3,428	-	-	-	- 3,428	-
Additional Floodlights	91	-	-	-	- 91	-
Tennis Courts and MUGA maintenance	12,637	19,147	- 7,632	-	- 24,152	-
Vale of White Horse District Council - changing room refurbishment	-	11,825	-	- 11,825	-	-
Total funds	<u>19,029</u>	<u>30,972</u>	<u>- 7,632</u>	<u>- 11,825</u>	<u>- 30,544</u>	<u>-</u>

The trustees have reviewed the Tennis Courts and MUGA maintenance fund and consider that this should be treated as a designated fund rather than a restricted fund. As a result the balance has been transferred to designated funds.

The work on the other restricted funds: Floodlights, Cricket nets and Additional Floodlights, has also been completed with no requirement to repay unspent balances. The balances on these funds have been transferred to general funds.

14. ANALYSIS OF FUNDS BY ASSET TYPE

	Unrestricted	Restricted	Total Funds 2024	Unrestricted	Restricted	Total Funds 2023
	£	£	£	£	£	£
Fixed assets	68,043	-	68,043	70,166	-	70,166
Net current assets/liabilities	189,466	-	189,466	125,320	46,008	171,328
	<u>257,508</u>	<u>-</u>	<u>257,509</u>	<u>195,486</u>	<u>46,008</u>	<u>241,494</u>

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

15. TRUSTEE REMUNERATION, KEY MANAGEMENT PERSONNEL & RELATED PARTY TRANSACTIONS

No member of the board of trustees received any remuneration or were reimbursed for any expenses during the reporting period.

The key management personnel are the voluntary trustees so there was no expenditure on key management personnel during the reporting period.

The following related party transactions occurred during the reporting period:

Related party	Nature of relationship	Nature of transaction	Amount
Boundary Park (GWP) Ltd	Trading subsidiary	Payment to GWP for salary recharges	£22,595
Boundary Park (GWP) Ltd	Trading subsidiary	Payment to GWP for joint costs paid by GWP Ltd	£3,828
Boundary Park (GWP) Ltd	Trading subsidiary	Paid to GWP for room hire	£6,000
Boundary Park (GWP) Ltd	Trading subsidiary	Amount due from GWP for rent	£28,189
Boundary Park (GWP) Ltd	Trading subsidiary	Donation from GWP Ltd to parent charity	£31,020

BOUNDARY PARK SPORTS ASSOCIATION

England & Wales - Charity number 1167578

Accounts

BOUNDARY PARK SPORTS ASSOCIATION

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

Charity Numbers:
1167578 (England and Wales)

BOUNDARY PARK SPORTS ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2023**

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BOUNDARY PARK SPORTS ASSOCIATION

GENERAL INFORMATION

Registered charity name	Boundary Park Sports Association
Charity number	1167578
Principal & registered office address	Greenwood Way Didcot OX11 6EY
Trustees	Andrew Rolfe Andrew Couldrick Mark Bodeker Jane Moreton Anthony Atkin David Pryor Nicholas Clarke Paul Costello Nicola Gregory Nicholas Couldrick (appointed 3 rd Nov 2022) Nichola Poulton (appointed 7 th July 2022) Karen Baker (appointed 7 th July 2022) Lee Marsden (appointed 7 th July 2022) David Lewis (appointed 7 th July 2022)
Accountants	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD
Independent examiner	Sheila Parry
Bankers	HSBC

BOUNDARY PARK SPORTS ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Board of Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year are shown on Page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a foundation constitution, and is a Charitable Incorporated Organisation.

FINANCIAL REVIEW

The financial position of the charity is secure. It performed significantly ahead of budget for 2022/23 and continues to receive support from the S106 commuted sum which is forecast to last for at least the next five years.

Sport bounced back from the pandemic in a big way and the pitches were used to capacity throughout the year by all member clubs. There was a much larger donation from the trading subsidiary than expected, this was down to an excellent year on the hospitality side including several large community and corporate events.

The charity is able to meet its anticipated commitments

The Trustees have no concerns about the organisation's ability to continue as a going concern

PUBLIC BENEFIT STATEMENT

As set out in the objects below, the charity exists to provide facilities for sport at Boundary Park. In addition to the formal sport provided by the associated clubs, members of the public are free to use the park for informal recreation.

Boundary Park has become an outdoor hub for the community with residents using the park as a place to meet as well as to take advantage of the park for physical exercise.

OBJECTIVES AND ACTIVITIES

The objects of Boundary Park Sports Association (BPSA) are:

- to promote, sustain and increase, for the benefit of the public, the physical education of young people
- to advance, for the benefit of the public, amateur sport for all ages through any sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis.

BOUNDARY PARK SPORTS ASSOCIATION

BPSA aims, through the management of Boundary Park, to support the provision of a variety of facilities for sport, leisure and recreation to enable local people to enjoy sporting activities and to be able to compete if they wish.

BPSA wholly owns Boundary Park (GWP) Limited, a trading subsidiary which holds the lease for the Bar & Social Area part of the pavilion. The directors of this trading company are appointed by the Trustees but the company is run independently to BPSA. Any distributable profits made by the trading subsidiary are gifted to BPSA and used to improve the sporting facilities provided.

During the year the sports provided by the associated clubs are rugby, football, cricket, cycling, running tennis and netball.

ACHIEVEMENTS AND PERFORMANCE

2022/23 was another successful year for Boundary Park Sports Association. We continued our drive to be a fully inclusive sports facility and work was completed on the accessible seating area. The 22/23 financial year also saw the initiation of the changing project to install cubicle showers in all rooms rather than the traditional open plan design. This was completed in Summer 2023 and will make the rooms more suitable for all users.

There was continued investment on the pitches with the purchasing of new machinery to allow the groundsteam to produce pitches of even higher quality and also make the club less reliant on hiring machinery in.

Overall the Trustees are pleased with the performance of the Sports Association, both from a participation level and also financial performance.

BOUNDARY PARK SPORTS ASSOCIATION

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

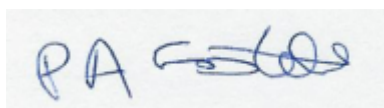
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

The nominated independent examiner will be considered by trustees for re-appointment for the ensuing year.

Signed on behalf of the trustees



Date 2nd November 2023

BOUNDARY PARK SPORTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BOUNDARY PARK SPORTS ASSOCIATION

FOR THE YEAR ENDED 31 MARCH 2023

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out in pages 7-15

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF INDEPENDENT EXAMINER'S REPORT

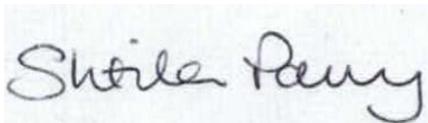
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is expressed as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Sheila Parry
SPX Oxford Ltd
19 Paradise Street
Oxford OX1 1LD

Date24 November 2023.....

BOUNDARY PARK SPORTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
	Notes						
Income from:							
Donations	3	70,272	-	70,272	26,502	-	26,502
Charitable activities	4	127,696	26,785	154,482	154,359	79,932	234,291
Total income		<u>197,968</u>	<u>26,785</u>	<u>224,754</u>	<u>180,861</u>	<u>79,932</u>	<u>260,793</u>
Expenditure on:							
Charitable activities	5	184,610	8,015	192,625	212,044	9,770	221,814
Total expenditure		<u>184,610</u>	<u>8,015</u>	<u>192,625</u>	<u>212,044</u>	<u>9,770</u>	<u>221,814</u>
Net income / -expenditure		13,358	18,770	32,128	- 31,183	70,162	38,979
Transfers between funds		45,749	- 45,749	-	30,704	- 30,704	-
Net movement in funds		<u>59,107</u>	<u>- 26,979</u>	<u>32,128</u>	<u>- 478</u>	<u>39,458</u>	<u>38,979</u>
Reconciliation of funds:							
Total funds brought forwards		195,487	46,008	241,495	195,965	6,550	202,515
Total funds carried forward		<u>254,594</u>	<u>19,029</u>	<u>273,623</u>	<u>195,487</u>	<u>46,008</u>	<u>241,494</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

BOUNDARY PARK SPORTS ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Investments			1		1
Tangible Assets	9		82,290		70,166
CURRENT ASSETS					
Debtors	10	112,766		54,415	
Cash at bank		97,493		132,074	
		210,259		186,489	
CREDITORS: Amounts falling due within one year	11	18,927		15,161	
NET CURRENT ASSETS			191,332		171,328
NET ASSETS			273,623		241,494
FUNDS					
INCOME FUNDS					
Unrestricted Income funds	12		254,594		195,486
Restricted Income funds	13		19,029		46,008
TOTAL INCOME FUNDS			273,623		241,494

For the year ended 31 March 2023 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on 2nd November 2023 and are signed on their behalf by:



Paul Costello
Trustee

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. ORGANISATION STATUS

Boundary Park Sports Association is a Charitable Incorporated Organisation.

2. ACCOUNTING POLICIES

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, as updated by Update Bulletin 1 issued on 2 February 2016, with the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The financial statements have been prepared under the historical cost convention 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission.

Accounting period

These accounts cover the year ending 31st March 2023. Comparative figures cover the year ending 31 March 2022.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Indoor equipment and CCTV – 25% straight line
Computer and AV equipment – 25% straight line
Plant and machinery – 25% straight line

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

3. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donations	<u>70,272</u>	<u>-</u>	<u>70,272</u>	<u>26,502</u>

Donations in 2023 and 2022 relate wholly to donations from BPSA GWP Ltd.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds 2023	Total Funds 2022
	£	£	£	£
Grants	52,500	10,754	63,254	144,294
Club Levies	36,546	3,689	40,235	32,548
Other income	3,063	-	3,063	15,286
Pitch hire income	7,197	1,062	8,259	6,504
Tennis Court Income	2,434	11,280	13,714	12,254
Turnover rent from GWP	25,957	-	25,957	20,405
	<u>127,697</u>	<u>26,785</u>	<u>154,482</u>	<u>231,291</u>

Grants in 2023 included £nil (2022: £8k) in government support due to the Coronavirus pandemic. In 2023, £52.5k was received in respect of Developer Contributions via South Oxfordshire District Council. A grant of £10.8k was also received for the refurbishment of the changing rooms.

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds 2023	Total Funds 2022
	£	£	£	£
Bank Charges	287	246	533	597
Grounds equipment	15,464	-	15,464	14,147
Grounds maintenance contracts	19,021	-	19,021	29,304
Tennis Courts / MUGA expense	-	3,026	3,026	-
Indoor equipment and furniture	148	-	148	34
Salaries	55,205	4,295	59,500	57,768
Employer's National Insurance	962	-	962	-
Pension costs	1,200	-	1,200	1,496
Cleaning costs	1,765	-	1,765	1,784
Depreciation	46,230	-	46,230	45,506
Donations to local sports clubs	3,500	-	3,500	986
Legal Costs	-	-	-	9,895
Light, Power, Heating	14,815	-	14,815	12,953
Machinery running costs	1,706	-	1,706	1,650
Other running costs	9,694	-	9,694	16,150
Outdoor equipment and furniture	8,353	448	8,801	4,414
Rates and utilities	4,213	-	4,213	2,619
Repairs and maintenance	12,947	-	12,947	15,517
Insurance	5,504	-	5,504	4,491
Security costs	38	-	38	179
Website	248	-	248	333
Previous year VAT adjustment	- 18,924	-	- 18,924	-
Governance costs	2,234	-	2,234	1,991
	184,610	8,015	192,625	221,814
	184,610	8,015	192,625	221,814

6. GOVERNANCE COSTS

	Unrestricted	Restricted	Total Funds 2023	Total Funds 2022
	£	£	£	£
Accountancy costs	2,209	-	2,209	1,646
Independent Examination fee	25	-	25	393
	2,234	-	2,234	2,039
	2,234	-	2,234	2,039

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

7. STAFF COSTS

	2023	2022
	£	£
Wages	59,500	57,768
Social security costs	962	-
Pension contributions	1,200	1,496
	61,662	59,264
	61,662	59,264

The average number of employees during the year was 4 (2021: 3)
No employee received benefits exceeding £60,000

8. INVESTMENTS

Boundary Park Sports Association owns a £1 share in its trading subsidiary Boundary Park GWP Ltd.

9. TANGIBLE FIXED ASSETS

	Computer and AV equipment	Equipment, Marquees, and CCTV	Plant and machinery	Leasehold improvements	Total
	£	£	£	£	£
COST					
At 1st April 2022	5,595	48,619	67,668	144,706	266,588
Additions	-	-	-	58,354	58,354
At 31 March 2023	5,595	48,619	67,668	203,060	324,942
DEPRECIATION					
At 1st April 2022	4,784	36,746	53,378	101,514	196,422
Charge for the year	811	6,682	5,475	33,262	46,230
At 31 March 2023	5,595	43,428	58,853	134,776	242,652
NET BOOK VALUE					
At 31 March 2023	-	5,191	8,815	68,284	82,290
At 31 March 2022	1,623	12,616	10,044	36,718	61,000

The largest elements of capital expenditure during the year were £38k for the accessible seating and £10.8k for work on the changing rooms.

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

10. DEBTORS

	2023	2022
	£	£
Amounts due from GWP Ltd	97,188	46,744
Other debtors and accrued income	2,165	1,789
Prepayments	5,374	746
VAT receivable	8,039	5,136
	<u>112,766</u>	<u>54,415</u>

11. CREDITORS

	2023	2022
	£	£
Trade creditors	13,666	13,078
Payments to pension provider	180	174
Taxation and social security	546	514
Income received in advance	3,925	-
Accruals	610	1,396
	<u>18,927</u>	<u>15,162</u>

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

12. UNRESTRICTED INCOME FUNDS

	Balance at 31 Mar 2022	Income	Expenditure	Transfers relating to capital expenditure	Transfers to / from designated funds	Balance at 31 Mar 2023
	£	£	£	£		£
General funds	95,115	197,968	- 139,104	-	- 11,880	142,099
Designated funds:						
Depreciation fund	70,167	-	- 45,506	46,227	11,402	82,290
Pitch fund	21,000	-	-	-	-	21,000
Pavilion decoration and repair fund	9,205	-	-	-	-	9,205
	<u>195,487</u>	<u>197,968</u>	<u>- 184,610</u>	<u>46,227</u>	<u>- 478</u>	<u>254,594</u>

*The depreciation fund was created in 2019 in order to create a new designated fund for future depreciation of capitalised spend. An additional £46,227 was transferred into this fund for this year's capital expenditure from restricted funds. The expenditure of £45,506 relates to the total depreciation of assets recognised in this year's accounts (see note 9)

13. RESTRICTED INCOME FUNDS

	Balance at 31 March 2022	Income	Expenditure	Transfers relating to capital expenditure	Transfers to / from designated funds	Balance as at 31 March 2023
	£	£	£	£		£
Restricted grants:						
Floodlights	2,873	-	-	-	-	2,873
Crickets Nets	3,428	-	-	-	-	3,428
Additional Floodlights	91	-	-	-	-	91
Seating Project	35,443	-	-	- 35,443	-	-
Tennis Courts and MUGA maintenance	4,173	16,031	- 7,567	-	-	12,637
Vale of White Horse District Council - changing room refurbishment	-	10,754	- 448	- 10,784	478	-
Total funds	<u>46,008</u>	<u>26,785</u>	<u>- 8,015</u>	<u>- 46,227</u>	<u>478</u>	<u>19,029</u>

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

14. ANALYSIS OF FUNDS BY ASSET TYPE

	Unrestricted	Restricted	Total Funds 2023	Unrestricted	Restricted	Total Funds 2022
	£	£	£	£	£	£
Fixed assets	82,291		82,291	70,166		70,166
Net current assets/liabilities	172,304	19,029	191,333	125,320	46,008	171,328
	254,594	19,029	273,623	195,486	46,008	241,494

15. TRUSTEE REMUNERATION, KEY MANAGEMENT PERSONNEL & RELATED PARTY TRANSACTIONS

No member of the board of trustees received any remuneration or were reimbursed for any expenses during the reporting period.

The key management personnel are the voluntary trustees so there was no expenditure on key management personnel during the reporting period.

The following related party transactions occurred during the reporting period:

Related party	Nature of relationship	Nature of transaction	Amount
Boundary Park (GWP) Ltd	Trading subsidiary	Payment to GWP for salary recharges	£18,833
Boundary Park (GWP) Ltd	Trading subsidiary	Payment to GWP for joint costs paid by GWP Ltd	£5,575
Boundary Park (GWP) Ltd	Trading subsidiary	Receipt from GWP for GWP Ltd's share of joint costs	£3,875
Boundary Park (GWP) Ltd	Trading subsidiary	Receipt from GWP for room hire	£6,000
Boundary Park (GWP) Ltd	Trading subsidiary	Amount due from GWP for rent	£25,957
Boundary Park (GWP) Ltd	Trading subsidiary	Donation from GWP Ltd to parent charity	£70,272

BOUNDARY PARK SPORTS ASSOCIATION

England & Wales - Charity number 1167578

Accounts

BOUNDARY PARK SPORTS ASSOCIATION

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

Charity Numbers:
1167578 (England and Wales)

BOUNDARY PARK SPORTS ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2022**

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Statement of Financial Activities	7
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Notes to the financial statements	9-15

BOUNDARY PARK SPORTS ASSOCIATION

GENERAL INFORMATION

Registered charity name	Boundary Park Sports Association
Charity number	1167578
Principal & registered office address	Greenwood Way Didcot OX11 6EY
Trustees	Andrew Rolfe Andrew Couldrick Bernard Melanophy (resigned 11 th June 2021) Mark Bodeker Jane Moreton Anthony Atkin David Pryor Nicholas Clarke Paul Costello Nicola Gregory (appointed 1 st July 2021)
Accountants	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD
Independent examiner	Sheila Parry
Bankers	HSBC

BOUNDARY PARK SPORTS ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Board of Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year are shown on Page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a foundation constitution, and is a Charitable Incorporated Organisation.

FINANCIAL REVIEW

The financial position of the charity is secure. It performed ahead of budget for 2021/22 and continues to receive support from the S106 commuted sum which is forecast to last for at least the next five years.

The pandemic continued to cause issues with events in the early part of the financial year with many of the outdoor commercial and charity events needing to be cancelled. Things returned to normal from mid-Summer and despite the Omicron wave in December/January causing some disruptions, the trading subsidiary could operate almost unaffected during this period and was not damaged financially.

The charity is able to meet its anticipated commitments

The Trustees have no concerns about the organisation's ability to continue as a going concern

PUBLIC BENEFIT STATEMENT

As set out in the objects below, the charity exists to provide facilities for sport at Boundary Park. In addition to the formal sport provided by the associated clubs, members of the public are free to use the park for informal recreation.

Boundary Park has become an outdoor hub for the community with residents using the park as a place to meet as well as to take advantage of the park for physical exercise.

OBJECTIVES AND ACTIVITIES

The objects of Boundary Park Sports Association (BPSA) are:

- to promote, sustain and increase, for the benefit of the public, the physical education of young people

BOUNDARY PARK SPORTS ASSOCIATION

- to advance, for the benefit of the public, amateur sport for all ages through any sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis.

BPSA aims, through the management of Boundary Park, to support the provision of a variety of facilities for sport, leisure and recreation to enable local people to enjoy sporting activities and to be able to compete if they wish.

BPSA wholly owns Boundary Park (GWP) Limited, a trading subsidiary which holds the lease for the Bar & Social Area part of the pavilion. The directors of this trading company are appointed by the Trustees but the company is run independently to BPSA. Any distributable profits made by the trading subsidiary are gifted to BPSA and used to improve the sporting facilities provided.

During the year the sports provided by the associated clubs are rugby, football, cricket, cycling, tennis and netball.

ACHIEVEMENTS AND PERFORMANCE

2021/22 was still affected by the pandemic but not to the same level as in the previous year and we were open throughout. Many of our larger outdoor events were not allowed to operate due to covid restrictions but it didn't affect the core business which came back strongly thanks to the procedures the staff put in place which meant customers felt safe.

BPSA continued to invest in the facilities and one of the football training areas was floodlit. Work also started on the accessible seating area which was completed in the Summer of 2022.

BPSA took on the lease of the tennis courts and MUGA in May 2021 and these were immediately in demand from the local residents and used widely by local clubs.

Overall the Trustees are pleased with the performance of the Sports Association, both from a participation level and also financial performance.

BOUNDARY PARK SPORTS ASSOCIATION

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

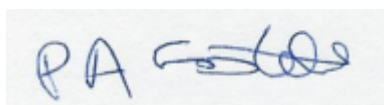
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

The nominated independent examiner will be considered by trustees for re-appointment for the ensuing year.

Signed on behalf of the trustees



Date 3rd Nov 2022

BOUNDARY PARK SPORTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BOUNDARY PARK SPORTS ASSOCIATION

FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts of the Charity for the year ended 31 March 2022, which are set out in pages 7-15

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF INDEPENDENT EXAMINER'S REPORT

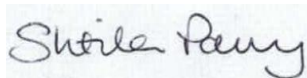
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is expressed as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Sheila Parry
SPX Oxford Ltd
19 Paradise Street
Oxford OX1 1LD

Date16 November 2022.....

BOUNDARY PARK SPORTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
	Notes						
Income from:							
Donations	3	26,502	-	26,502	23,123	-	23,123
Charitable activities	4	154,359	79,932	234,291	154,866	40,624	195,490
Total income		<u>180,861</u>	<u>79,932</u>	<u>260,793</u>	<u>177,989</u>	<u>40,624</u>	<u>218,613</u>
Expenditure on:							
Charitable activities	5	212,044	9,770	221,814	153,534	102	153,636
Other		-	-	-	-	-	-
Total expenditure		<u>212,044</u>	<u>9,770</u>	<u>221,814</u>	<u>153,534</u>	<u>102</u>	<u>153,636</u>
Net income / - expenditure		- 31,183	70,162	38,979	24,454	40,522	64,977
Transfers between funds		30,704	- 30,704	-	40,522	- 40,522	-
Net movement in funds		<u>- 479</u>	<u>39,458</u>	<u>38,979</u>	<u>64,977</u>	<u>-</u>	<u>64,977</u>
Reconciliation of funds:							
Total funds brought forwards		195,965	6,550	202,515	130,988	6,550	137,538
Total funds carried forward		<u>195,486</u>	<u>46,008</u>	<u>241,494</u>	<u>195,965</u>	<u>6,550</u>	<u>202,515</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

BOUNDARY PARK SPORTS ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Investments			1		1
Tangible Assets	9		70,166		60,999
CURRENT ASSETS					
Debtors	10	54,415		51,408	
Cash at bank		132,074		93,694	
		186,489		145,102	
CREDITORS: Amounts falling due within one year	11	15,162		3,586	
NET CURRENT ASSETS			171,327		141,516
NET ASSETS			241,494		202,515
FUNDS					
INCOME FUNDS					
Unrestricted Income funds	12		195,486		195,965
Restricted Income funds	13		46,008		6,550
TOTAL INCOME FUNDS			241,494		202,515

For the year ended 31 March 2022 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on 3rd Nov 2022 and are signed on their behalf by:



Paul Costello
Trustee

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. ORGANISATION STATUS

Boundary Park Sports Association is a Charitable Incorporated Organisation.

2. ACCOUNTING POLICIES

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, as updated by Update Bulletin 1 issued on 2 February 2016, with the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The financial statements have been prepared under the historical cost convention 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission.

Accounting period

These accounts cover the year ending 31st March 2022. Comparative figures cover the year ending 31 March 2021.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Indoor equipment and CCTV – 25% straight line
Computer and AV equipment – 25% straight line
Plant and machinery – 25% straight line

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

3. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations	<u>26,502</u>	<u>-</u>	<u>26,502</u>	<u>23,123</u>

Donations in 2022 and 2021 relate wholly to donations from BPSA GWP Ltd.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds 2022	Total Funds 2021
	£	£	£	£
Grants	75,500	68,794	144,294	153,380
Club Levies	32,548	-	32,548	26,544
Other income	4,148	11,138	15,286	9,060
Pitch hire income	6,504	-	6,504	1,511
Tennis Court Income	15,254	-	15,254	-
Turnover rent from GWP	20,405	-	20,405	4,996
	<u>154,359</u>	<u>79,932</u>	<u>234,291</u>	<u>195,490</u>

Grants in 2022 included £8k (2021: £25.8k) in government support due to the Coronavirus pandemic. In 2021, £90k was also received in respect of Developer Contributions via South Oxfordshire District Council. Grants were also received for the floodlights for the football training area (£10k) and also the accessible seating area (£36k).

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds 2022	Total Funds 2021
	£	£	£	£
Bank Charges	597	-	597	-
Grounds equipment	13,184	963	14,147	9,867
Grounds maintenance contracts	27,666	1,638	29,304	9,159
Indoor equipment and furniture	34	-	34	-
Salaries	54,703	3,065	57,768	43,286
Pension costs	1,496	-	1,496	1,157
Cleaning costs	1,784	-	1,784	972
Depreciation	45,506	-	45,506	44,965
Donations to local sports clubs	986	-	986	3,600
Legal Costs	7,865	2,030	9,895	-
Light, Power, Heating	12,953	-	12,953	8,362
Machinery running costs	1,650	-	1,650	870
Other running costs	14,226	1,924	16,150	7,539
Outdoor equipment and furniture	4,414	-	4,414	359
Rates and utilities	2,619	-	2,619	3,081
Repairs and maintenance	15,367	150	15,517	12,635
Insurance	4,491	-	4,491	4,289
Safety equipment	-	-	-	407
Security costs	179	-	179	831
Website	333	-	333	215
Governance costs	1,991	-	1,991	2,039
	212,044	9,770	221,814	153,636
	212,044	9,770	221,814	153,636

6. GOVERNANCE COSTS

	Unrestricted	Restricted	Total Funds 2022	Total Funds 2021
	£	£	£	£
Accountancy costs	1,599	-	1,599	1,646
Independent Examination fee	392	-	392	393
	1,991	-	1,991	2,039
	1,991	-	1,991	2,039

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

7. STAFF COSTS

	2022	2021
	£	£
Wages	57,768	43,286
Social security costs	-	-
Pension contributions	1,496	1,157
	<u>59,264</u>	<u>44,443</u>

The average number of employees during the year was 3 (2021: 2)
No employee received benefits exceeding £60,000

8. INVESTMENTS

Boundary Park Sports Association owns a £1 share in its trading subsidiary Boundary Park GWP Ltd.

9. TANGIBLE FIXED ASSETS

	Computer and AV equipment	Equipment, Marquees, and CCTV	Plant and machinery	Leasehold improvements	Total
	£	£	£	£	£
COST					
At 1st April 2021	5,595	39,533	54,310	123,302	222,740
Additions	-	9,086	13,358	21,404	43,848
At 31 March 2022	<u>5,595</u>	<u>48,619</u>	<u>67,668</u>	<u>144,706</u>	<u>266,588</u>
DEPRECIATION					
At 1st April 2021	3,973	26,917	44,267	86,584	161,741
Charge for the year	811	9,829	9,111	14,930	34,681
At 31 March 2022	<u>4,784</u>	<u>36,746</u>	<u>53,378</u>	<u>101,514</u>	<u>196,422</u>
NET BOOK VALUE					
At 31 March 2022	<u>811</u>	<u>11,873</u>	<u>14,290</u>	<u>43,192</u>	<u>70,166</u>
At 31 March 2021	<u>1,623</u>	<u>12,616</u>	<u>10,044</u>	<u>36,718</u>	<u>60,999</u>

The largest elements of capital expenditure during the year were £8.5k for the installation of smart access gates to the tennis courts and £9.5k for floodlighting for the football pitches.

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

10. DEBTORS

	2022	2021
	£	£
Amounts due from GWP Ltd	46,744	44,574
Other debtors and accrued income	1,789	- 61
Prepayments	746	5,423
VAT receivable	5,136	1,472
	<u>54,415</u>	<u>51,408</u>

11. CREDITORS

	2022	2,021
	£	£
Trade creditors	13,078	2,007
Payments to pension provider	174	181
Taxation and social security	514	530
Accruals	1,396	869
	<u>15,162</u>	<u>3,587</u>

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

12. UNRESTRICTED INCOME FUNDS

	Balance at 31 Mar 2021	Income	Expenditure	Transfers relating to capital expenditure	Transfers to / from designated funds	Balance at 31 Mar 2022
	£	£	£	£		£
General funds	100,631	180,861	- 166,538	- 14,840	- 5,000	95,114
Designated funds:						
Depreciation fund	60,999		- 45,506	54,674		70,167
Acoustic improvement fund	-	-				-
Pitch fund	20,000	-			1,000	21,000
Pavilion decoration and repair fund	7,205	-			2,000	9,205
Grounds equipment fund	7,130	-		- 9,130	2,000	-
	<u>195,965</u>	<u>180,861</u>	<u>- 212,044</u>	<u>30,704</u>	<u>-</u>	<u>195,486</u>

*The depreciation fund was created in 2019 in order to create a new designated fund for future depreciation of capitalised spend. An additional £54,674 was transferred into this fund for this year's capital expenditure from restricted funds. The expenditure of £45,506 relates to the total depreciation of assets recognised in this year's accounts (see note 9)

13. RESTRICTED INCOME FUNDS

	Balance at 31 March 2021	Income	Expenditure	Transfers relating to capital expenditure	Balance as at 31 March 2022
	£	£	£	£	£
Restricted grants:					
Floodlights	2,873	-	-	-	2,873
Cricket Nets	3,677	11,139	- 563	- 10,825	3,428
Additional Floodlights	-	10,562	- 1,015	- 9,456	91
Seating Project	-	36,458	- 1,015	-	35,443
Tennis Courts and MUGA maintenance	-	14,704	- 10,531	-	4,173
Tennis Gate Access		7,069	3,354	- 10,423	-
Total funds	<u>6,550</u>	<u>79,932</u>	<u>- 9,770</u>	<u>- 30,704</u>	<u>46,008</u>

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

14. ANALYSIS OF FUNDS BY ASSET TYPE

	Unrestricted	Restricted	Total Funds 2022	Unrestricted	Restricted	Total Funds 2021
	£	£	£	£	£	£
Fixed assets	70,166	-	70,166	61,213	-	61,213
Net current assets/liabilities	125,320	46,008	171,328	69,776	6,550	76,325
	195,48	46,008	241,493	130,989	6,550	137,538
	195,48	46,008	241,493	130,989	6,550	137,538

15. TRUSTEE REMUNERATION, KEY MANAGEMENT PERSONNEL & RELATED PARTY TRANSACTIONS

No member of the board of trustees received any remuneration or were reimbursed for any expenses during the reporting period.

The key management personnel are the voluntary trustees so there was no expenditure on key management personnel during the reporting period.

The following related party transactions occurred during the reporting period:

Related party	Nature of relationship	Nature of transaction	Amount
Boundary Park (GWP) Ltd	Trading subsidiary	Payment to GWP for salary recharges	£16,794
Boundary Park (GWP) Ltd	Trading subsidiary	Receipt from GWP for GWP Ltd's share of joint costs	£4,905
Boundary Park (GWP) Ltd	Trading subsidiary	Receipt from GWP for room hire	£10,083
Boundary Park (GWP) Ltd	Trading subsidiary	Amount due from GWP for rent	£20,405
Boundary Park (GWP) Ltd	Trading subsidiary	Donation from GWP Ltd to parent charity	£25,502

BOUNDARY PARK SPORTS ASSOCIATION

England & Wales - Charity number 1167578

Accounts

BOUNDARY PARK SPORTS ASSOCIATION

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

Charity Numbers:
1167578 (England and Wales)

BOUNDARY PARK SPORTS ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2021**

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BOUNDARY PARK SPORTS ASSOCIATION

GENERAL INFORMATION

Registered charity name	Boundary Park Sports Association
Charity number	1167578
Principal & registered office address	Greenwood Way Didcot OX11 6EY
Trustees	Andrew Rolfe Andrew Couldrick Bernard Melanophy Mark Bodeker Jane Moreton Anthony Atkin David Pryor Nicholas Clarke Paul Costello
Accountants	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD
Independent examiner	Sally Thompson CPFA
Bankers	HSBC

BOUNDARY PARK SPORTS ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Board of Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year are shown on Page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a foundation constitution, and is a Charitable Incorporated Organisation.

FINANCIAL REVIEW

The financial position of the charity is secure. It performed ahead of budget for 2020/21 and continues to receive support from the S106 commuted sum which is forecast to last for at least the next five years.

The trading subsidiary performed ahead of budget despite the majority of the year being shut down due to the global Covid 19 pandemic. This was due to the government grants, the furlough scheme, stock replacement from the brewery and good cost control from the management.

The charity is able to meet its anticipated commitments

The Trustees have no concerns about the organisation's ability to continue as a going concern

PUBLIC BENEFIT STATEMENT

As set out in the objects below, the charity exists to provide facilities for sport at Boundary Park. In addition to the formal sport provided by the associated clubs, members of the public are free to use the park for informal recreation.

Boundary Park has become an outdoor hub for the community with residents using the park as a place to meet as well as to take advantage of the park for physical exercise.

OBJECTIVES AND ACTIVITIES

The objects of Boundary Park Sports Association (BPSA) are:

- to promote, sustain and increase, for the benefit of the public, the physical education of young people
- to advance, for the benefit of the public, amateur sport for all ages through any sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis.

BOUNDARY PARK SPORTS ASSOCIATION

BPSA aims, through the management of Boundary Park, to support the provision of a variety of facilities for sport, leisure and recreation to enable local people to enjoy sporting activities and to be able to compete if they wish.

BPSA wholly owns Boundary Park (GWP) Limited, a trading subsidiary which holds the lease for the Bar & Social Area part of the pavilion. The directors of this trading company are appointed by the Trustees but the company is run independently to BPSA. Any distributable profits made by the trading subsidiary are gifted to BPSA and used to improve the sporting facilities provided.

During the year the sports provided by the associated clubs are rugby, football, cricket and cycling.

ACHIEVEMENTS AND PERFORMANCE

2020/21 was a year dominated by covid-19. Organised sport was severely disrupted by the different lockdowns and social distancing rules and this had a knock on effect for the sports association. Thankfully the government support allowed the Sports Association to continue to operate without taking a financial hit.

BPSA continued to invest in the facilities and during the pandemic the training rugby pitch floodlighting project was completed. Planning permission was also granted for the wheelchair accessible patio/sensory garden and we hope to complete this during 2021/22.

Negotiations for the lease for the Tennis Courts & MUGA concluded during this financial year and the courts were opened to the public in May 2021.

Overall the Trustees are pleased with the performance of the Sports Association

BOUNDARY PARK SPORTS ASSOCIATION

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that year.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

The nominated independent examiner will be considered by trustees for re-appointment for the ensuing year.

Signed on behalf of the trustees

A handwritten signature in blue ink, appearing to be 'PA' followed by a stylized flourish.

Date7th October 2021.....

BOUNDARY PARK SPORTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BOUNDARY PARK SPORTS ASSOCIATION

FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts of the Charity for the year ended 31 March 2021, which are set out in pages 7-15

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is expressed as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sally Thompson

.....
Sally Thompson CPFA
SPX Oxford Ltd
19 Paradise Street
Oxford OX1 1LD

Date12 October 2021.....

BOUNDARY PARK SPORTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
	Notes						
Income from:							
Donations	3	23,123	-	23,123	7,057	6,000	13,057
Charitable activities	4	154,866	40,624	195,490	130,960	500	131,460
Total income		<u>177,989</u>	<u>40,624</u>	<u>218,613</u>	<u>138,017</u>	<u>6,500</u>	<u>144,517</u>
Expenditure on:							
Charitable activities	5	153,534	102	153,636	177,321	500	177,821
Other		-	-	-	-	-	-
Total expenditure		<u>153,534</u>	<u>102</u>	<u>153,636</u>	<u>177,321</u>	<u>500</u>	<u>177,821</u>
Net income / - expenditure		24,455	40,522	64,977	- 39,305	6,000	- 33,305
Transfers between funds		40,522	- 40,522	-	6,000	- 6,000	-
Net movement in funds		<u>64,977</u>	<u>- 0</u>	<u>64,977</u>	<u>- 33,305</u>	<u>-</u>	<u>- 33,305</u>
Reconciliation of funds:							
Total funds brought forwards		130,988	6,550	137,538	164,293	6,550	170,842
Total funds carried forward		<u>195,965</u>	<u>6,550</u>	<u>202,515</u>	<u>130,988</u>	<u>6,550</u>	<u>137,538</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

BOUNDARY PARK SPORTS ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Investments			1		1
Tangible Assets	9		60,999		61,213
CURRENT ASSETS					
Debtors	10	51,408		28,349	
Cash at bank		93,694		55,847	
		145,102		84,196	
CREDITORS: Amounts falling due within one year	11	3,586		7,871	
NET CURRENT ASSETS			141,516		76,325
NET ASSETS			202,515		137,538
FUNDS					
INCOME FUNDS					
Unrestricted Income funds	12		195,965		130,988
Restricted Income funds	13		6,550		6,550
TOTAL INCOME FUNDS			202,515		137,538

For the year ended 31 March 2021 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on 7th October 2021 and are signed on their behalf by:



Trustee

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. ORGANISATION STATUS

Boundary Park Sports Association is a Charitable Incorporated Organisation.

2. ACCOUNTING POLICIES

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, as updated by Update Bulletin 1 issued on 2 February 2016, with the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The financial statements have been prepared under the historical cost convention 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission.

Accounting period

These accounts cover the year ending 31st March 2021. Comparative figures cover the year ending 31 March 2020.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Indoor equipment and CCTV – 25% straight line
Computer and AV equipment – 25% straight line
Plant and machinery – 25% straight line

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

3. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds	Total Funds
	£	£	2021	2020
	£	£	£	£
Donations	23,123	-	23,123	13,057

Donations in 2021 relate wholly to donations from BPSA GWP Ltd. The 2020 figure included a £6k donation for a capital project from a separate donor, as well as donations from BPSA GWP Ltd.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds	Total Funds
	£	£	2021	2020
	£	£	£	£
Grants	121,372	32,008	153,380	80,500
Club Levies	26,544	-	26,544	26,446
Other income	443	8,617	9,060	5,690
Pitch hire income	1,511	-	1,511	2,738
Turnover rent from GWP	4,996	-	4,996	16,085
	154,866	40,624	195,490	131,460

Grants in 2021 included £25.8k in government support due to the Coronavirus pandemic. £90k was also received in respect of Developer Contributions via South Oxfordshire District Council.

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds	Total Funds
			2021	2020
	£	£	£	£
Grounds equipment	9,867	-	9,867	8,986
Grounds maintenance contracts	9,057	102	9,159	17,294
Indoor equipment and furniture	-	-	-	1,766
Salaries	43,286	-	43,286	50,299
Employer's National Insurance	-	-	-	53
Pension costs	1,157	-	1,157	1,476
AV equipment	-	-	-	-
Cleaning costs	972	-	972	1,606
Depreciation	44,965	-	44,965	44,497
Donations to local sports clubs	3,600	-	3,600	
Light, Power, Heating	8,362	-	8,362	8,322
Machinery running costs	870	-	870	1,077
Other running costs	7,539	-	7,539	15,277
Outdoor equipment and furniture	359	-	359	3,683
Rates and utilities	3,081	-	3,081	1,560
Repairs and maintenance	12,635	-	12,635	13,602
Insurance	4,289	-	4,289	5,709
Safety equipment	407	-	407	-
Security costs	831	-	831	306
Website	215	-	215	338
Governance costs	2,039	-	2,039	1,971
	153,534	102	153,636	177,821
	153,534	102	153,636	177,821

6. GOVERNANCE COSTS

	Unrestricted	Restricted	Total Funds	Total Funds
			2021	2020
	£	£	£	£
Accountancy costs	1,646	-	1,646	1,568
Independent Examination fee	393	-	393	403
	2,039	-	2,039	1,971
	2,039	-	2,039	1,971

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

7. STAFF COSTS

	2021	2020
	£	£
Wages	43,286	50,299
Social security costs	-	53
Pension contributions	1,157	1,476
	44,443	51,828

The average number of employees during the year was 2 (2020, 3)
No employee received benefits exceeding £60,000

8. INVESTMENTS

Boundary Park Sports Association owns a £1 share in its trading subsidiary Boundary Park GWP Ltd.

9. TANGIBLE FIXED ASSETS

	Computer and AV equipment	Equipment, Marquees, and CCTV	Plant and machinery	Leasehold improvements	Total
	£	£	£	£	£
COST					
At 1st April 2020	5,595	36,942	45,767	89,685	177,988
Additions	-	2,591	8,544	33,617	44,751
At 31 March 2021	5,595	39,533	54,310	123,302	222,740
DEPRECIATION					
At 1st April 2020	3,161	19,360	38,495	55,759	116,775
Charge for the year	811	7,557	5,772	30,825	44,965
At 31 March 2021	3,973	26,917	44,267	86,584	161,741
NET BOOK VALUE					
At 31 March 2021	1,623	12,616	10,044	36,718	60,999
At 31 March 2020	2,434	17,582	7,271	33,926	61,213

The largest element of capital expenditure during the year was £33.6k for the installation of new floodlighting

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

10. DEBTORS

	2021	2020
	£	£
Amounts due from GWP Ltd	44,574	16,045
Other debtors and accrued income	- 61	5,736
Prepayments	5,423	2,357
VAT receivable	1,472	4,210
	<u>51,408</u>	<u>28,348</u>

11. CREDITORS

	2021	2019
	£	£
Trade creditors	2,007	5,312
Payments to pension provider	181	182
Taxation and social security	530	578
Income received in advance	-	327
Accruals	869	1,472
	<u>3,586</u>	<u>7,871</u>

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

12. UNRESTRICTED INCOME FUNDS

	Balance at 31 Mar 2020	Income	Expenditure	Transfers relating to capital expenditure	Transfers to / from designated funds	Balance at 31 Mar 2021
	£	£	£	£		£
General funds	39,090	172,489	- 101,718		- 9,229	100,632
Designated funds:						
Depreciation fund *	61,213		- 44,965	40,522	4,229	60,999
Acoustic improvement fund	-	-				-
Pitch fund	19,000	5,500	- 5,500		1,000	20,000
Pavilion decoration and repair fund	6,555	-	- 1,350		2,000	7,205
Grounds equipment fund	5,130	-			2,000	7,130
	<u>130,988</u>	<u>177,989</u>	<u>- 153,534</u>	<u>40,522</u>	<u>-</u>	<u>195,965</u>

*The depreciation fund was created in 2019 in order to create a new designated fund for future depreciation of capitalised spend. An additional £40,522 was transferred into this fund for this year's capital expenditure from restricted funds. The expenditure of £44,965 relates to the total depreciation of assets recognised in this year's accounts (see note 9)

13. RESTRICTED INCOME FUNDS

	Balance at 31 March 2020	Income	Expenditure	Transfers relating to capital expenditure	Balance as at 31 March 2021
	£	£	£	£	£
Restricted grants:					
Floodlights	2,873	33,617		- 33,617	2,873
Irrigation project		7,008	- 102	- 6,906	-
Cricket Nets	<u>3,677</u>				<u>3,677</u>
Total funds	<u>6,550</u>	<u>40,624</u>	<u>- 102</u>	<u>- 40,522</u>	<u>6,550</u>

BOUNDARY PARK SPORTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

14. ANALYSIS OF FUNDS BY ASSET TYPE

	Unrestricted	Restricted	Total Funds 2021	Unrestricted	Restricted	Total Funds 2020
	£	£	£	£	£	£
Fixed assets	60,999		60,999	61,213		61,213
Net current assets/liabilities	134,966	6,550	141,516	69,776	6,550	76,325
	195,965	6,550	202,515	130,989	6,550	137,538

15. TRUSTEE REMUNERATION, KEY MANAGEMENT PERSONNEL & RELATED PARTY TRANSACTIONS

No member of the board of trustees received any remuneration or were reimbursed for any expenses during the reporting period.

The key management personnel are the voluntary trustees so there was no expenditure on key management personnel during the reporting period.

The following related party transactions occurred during the reporting period:

Related party	Nature of relationship	Nature of transaction	Amount
Boundary Park (GWP) Ltd	Trading subsidiary	Payment to GWP for salary recharges	£11,537
Boundary Park (GWP) Ltd	Trading subsidiary	Payment to GWP for joint costs paid by GWP Ltd	£4,747
Boundary Park (GWP) Ltd	Trading subsidiary	Receipt from GWP for GWP Ltd's share of joint costs paid by BPSA	£1,168
Boundary Park (GWP) Ltd	Trading subsidiary	Receipt from GWP for room hire	£4,584
Boundary Park (GWP) Ltd	Trading subsidiary	Transfer from GWP for Covid grant received in wrong bank account	£6,477
Boundary Park (GWP) Ltd	Trading subsidiary	Amount due from GWP for rent	£4,996
Boundary Park (GWP) Ltd	Trading subsidiary	Donation from GWP Ltd to parent charity	£23,123