

Company Registration No. 04843570 (England and Wales)

FERNBANK NURSERY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

FERNBANK NURSERY LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | Mr M Munir Mr M A Ugradar |
| Company number | 04843570 |
| Registered office | Mentor House Ainsworth Street Blackburn Lancashire BB1 6AY |
| Accountants | Pierce C A Limited Mentor House Ainsworth Street Blackburn Lancashire BB1 6AY |
| Business address | Lammack Road Blackburn Lancashire BB1 8LH |
| Bankers | Lloyds TSB Bank plc Church Street Blackburn Lancashire BB2 1JQ Santander Business Banking Bridle Road Bootle Merseyside L30 4GB |

FERNBANK NURSERY LIMITED

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FERNBANK NURSERY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The directors present their annual report and financial statements for the year ended 31 August 2021.

Principal activities

The principal activity of the company is the provision of pre-school services.

The company is limited by guarantee and has charitable status. No corporation tax is payable on surpluses made by the company due to this charitable status.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr M Munir

Mr M A Ugradar

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....

Mr M Munir

Director

Date:

FERNBANK NURSERY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FERNBANK NURSERY LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

We report on the accounts for the year ended 31 August 2021, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no material matters have come to our attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pierce C A Limited

.....
Mentor House
Ainsworth Street
Blackburn
Lancashire
BB1 6AY

FERNBANK NURSERY LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

| | Notes | 2021 £ | 2020 £ |
|--|----------|-------------------|--------------------|
| Income | | 193,130 | 205,259 |
| Administrative expenses | | (188,702) | (187,703) |
| Other operating income | 2 | 3,046 | 16,547 |
| Operating surplus | | <hr/> 7,474 | <hr/> 34,103 |
| Interest receivable and similar income | | 23 | 393 |
| Surplus before taxation | | <hr/> 7,497 | <hr/> 34,496 |
| Tax on surplus | | - | - |
| Surplus for the financial year | | <hr/> <hr/> 7,497 | <hr/> <hr/> 34,496 |

FERNBANK NURSERY LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|----------------|---------|----------------|---------|
| Current assets | | | | | |
| Debtors | 4 | 14,604 | | 1,876 | |
| Cash at bank and in hand | | 314,296 | | 318,136 | |
| | | <u>328,900</u> | | <u>320,012</u> | |
| Creditors: amounts falling due within one year | 5 | (4,271) | | (2,880) | |
| Net current assets | | | 324,629 | | 317,132 |
| Reserves | | | | | |
| Income and expenditure account | | | 324,629 | | 317,132 |
| Members' funds | | | 324,629 | | 317,132 |

For the financial year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....
Mr M Munir
Director

Company Registration No. 04843570

FERNBANK NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Company information

Fernbank Nursery Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Mentor House, Ainsworth Street, Blackburn, Lancashire, BB1 6AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The directors are not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors have continued to adopt the going concern basis in preparing the financial statements.

Whilst the directors have adopted the going concern basis set out above, the impact of the worldwide Coronavirus pandemic, Covid-19, on all businesses represents an uncertainty and the true impact of this pandemic will only become apparent over time.

1.3 Income and expenditure

Income represents amounts receivable for nursery services provided including any fundraising.

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company is not registered for VAT and cannot reclaim it.

1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Any bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

There is no corporation tax payable as the company is a registered charity.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

1.8 Toys and Equipment

Consumable toys and equipment are released to the profit and loss in the year they are purchased.

FERNBANK NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

2 Other operating income

| | 2021 £ | 2020 £ |
|---|--------------|---------------|
| Coronavirus job retention scheme grant | 3,046 | 6,547 |
| Coronavirus national non-domestic rates grant | - | 10,000 |
| | <u>3,046</u> | <u>16,547</u> |

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2021 Number | 2020 Number |
|-------|----------------|----------------|
| Total | <u>10</u> | <u>10</u> |

4 Debtors

| | 2021 £ | 2020 £ |
|---|---------------|--------------|
| Amounts falling due within one year: | | |
| Service charges due | 12,382 | - |
| PAYE control account | 1,133 | 559 |
| Prepaid expenses | 1,089 | 1,317 |
| | <u>14,604</u> | <u>1,876</u> |

5 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------|--------------|--------------|
| Accrued expenses | <u>4,271</u> | <u>2,880</u> |

6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1 per member.



Companies House

CS01_(ef)

Confirmation Statement

Company Name: **FERNBANK NURSERY LTD**

Company Number: **04843570**



Received for filing in Electronic Format on the: **13/08/2021**

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Company Name: **FERNBANK NURSERY LTD**

Company Number: **04843570**

Confirmation Statement date: **24/07/2021**

Sic Codes: **85200**

Principal activity description: **Primary education**

Confirmation Statement

I confirm that all information required to be delivered by the company to the registrar in relation to the confirmation period concerned either has been delivered or is being delivered at the same time as the confirmation statement

Authorisation

Authenticated

This form was authorised by one of the following:

Director, Secretary, Person Authorised, Charity Commission Receiver and Manager, CIC Manager,
Judicial Factor