

CHARITY REGISTRATION NUMBER: 1167559

**ANGLO ISRAEL CARDIOVASCULAR SYMPOSIUM
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2022**

ANGLO ISRAEL CARDIOVASCULAR SYMPOSIUM
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

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ANGLO ISRAEL CARDIOVASCULAR SYMPOSIUM

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Anglo Israel Cardiovascular Symposium
Charity registration number	1167559
Principal office	34 Circus Road St. Johns Wood London NW8 9SG
The trustees	Dr R Vecht Dr D Dymond Dr D Landau

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The official name of the charity is Anglo Israel Cardiovascular Symposium and its constitution is of a Foundation Charitable Incorporated Organisation.

It is registered with the Charity Commission and its charity number is 1167559.

Management of the charity

The trustees administer the day-to-day affairs of the charity.

Appointment, training and recruitment of trustees

The trustees have no beneficial interest in the charity and are chosen by agreement of trustees at an annual meeting. The choice is based on applicants' business and community knowledge.

It is not currently the intention of the Trustees of the charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment and new trustees are subject to trustee induction training which includes an understanding of the content of the governing document, their legal obligations under Charity Act, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

ANGLO ISRAEL CARDIOVASCULAR SYMPOSIUM

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

The charity is established to promote the education of and clinical excellence amongst cardiovascular physicians and surgeons in UK and in Israel.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENTS AND PERFORMANCE

Due to Covid-19 the charity has not held any symposiums during the period under review.

FINANCIAL REVIEW

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Reserves policy

At the year-end £14,697 (2021: £14,697) was held as unrestricted funds. It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate, in-order to maintain and finance the charity's administrative costs of the charity for the next year.

The trustees' annual report was approved on 23 January 2023 and signed on behalf of the board of trustees by:

Dr D Dymond
Trustee

ANGLO ISRAEL CARDIOVASCULAR SYMPOSIUM
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

		2022	2021
		Unrestricted funds	Total funds
	Note	£	£
Expenditure			
Expenditure on charitable activities	4,5	—	(540)
		—	—
Total expenditure		—	(540)
		—	—
Net expenditure and net movement in funds		—	(540)
		—	—
Reconciliation of funds			
Total funds brought forward		14,697	15,237
		—	—
Total funds carried forward		14,697	14,697

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 8 form part of these financial statements.

ANGLO ISRAEL CARDIOVASCULAR SYMPOSIUM

STATEMENT OF FINANCIAL POSITION

31 MARCH 2022

	Note	2022 £	£	2021 £	£
CURRENT ASSETS					
Cash at bank and in hand		16,197		16,197	
CREDITORS: amounts falling due within one year	9	<u>(1,500)</u>		<u>(1,500)</u>	
NET CURRENT ASSETS			<u>14,697</u>		<u>14,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,697</u>		<u>14,697</u>
NET ASSETS			<u>14,697</u>		<u>14,697</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>14,697</u>		<u>14,697</u>
Total charity funds	10		<u>14,697</u>		<u>14,697</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 January 2023, and are signed on behalf of the board by:

Dr D Dymond
Trustee

The notes on pages 5 to 8 form part of these financial statements.

ANGLO ISRAEL CARDIOVASCULAR SYMPOSIUM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 34 Circus Road, St Johns Wood, London, NW8 9SG.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

These financial statements have been prepared in accordance with accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future by meeting its obligations as they fall due, based on the current net asset position of the charity and available sources of finance.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

ANGLO ISRAEL CARDIOVASCULAR SYMPOSIUM

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Symposium costs	—	—	120	120
Support costs	—	—	420	420
	—	—	540	540
	==	==	==	==

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Total funds 2022	Total fund 2021
	£	£
Symposium costs	—	120
Governance costs	—	420
	—	540
	==	==

ANGLO ISRAEL CARDIOVASCULAR SYMPOSIUM
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

6. ANALYSIS OF SUPPORT COSTS

	Total 2022	Total 2021
	£	£
Governance costs	<u>—</u>	<u>420</u>

7. STAFF COSTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

8. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

9. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>

10. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2021	Expenditure	At 31 March 2022
	£	£	£
General funds	<u>14,697</u>	<u>—</u>	<u>14,697</u>

	At 1 April 2020	Expenditure	At 31 March 2021
	£	£	£
General funds	<u>15,237</u>	<u>(540)</u>	<u>14,697</u>

ANGLO ISRAEL CARDIOVASCULAR SYMPOSIUM

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2022

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2022 £
Current assets	16,197	16,197
Creditors less than 1 year	(1,500)	(1,500)
Net assets	<u>14,697</u>	<u>14,697</u>
	Unrestricted Funds £	Total Funds 2021 £
Current assets	16,197	16,197
Creditors less than 1 year	(1,500)	(1,500)
Net assets	<u>14,697</u>	<u>14,697</u>