

Mojatu Foundation

Charity No. 1167557

Trustees' Report and Unaudited Accounts

31 August 2021

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1167557

Principal Office

Howitt Building

Lenton Boulevard

Nottingham

NG7 2BY

Trustees

The following trustees served during the year:

P. Cooper

E. Kabando

B.B. Koumbu

W. Mugo

D. Nhidza

Accountants

WKM Accountancy Services

Castledine House

5 Heanor Road

Ilkeston

DE7 8DY

Bankers

The Co-operative Bank Plc

Business Direct

P O Box 250

Skelmersdale

WN8 6WT

OBJECTIVES AND ACTIVITIES

The objects of the Mojatu Foundation are: Develop the capacity and skills of socially and economically disadvantaged groups in particular but not exclusively women, girls and young people of African and Caribbean communities in such a way that they are better able to identify, help and meet their needs and to participate more fully in the society by: a. helping to eliminate discrimination on the grounds of race, gender, disability, sexual orientation or religion.

b. Advancing education and enhancing skills through training, mentoring and other processes.

c. Raising awareness in equality and diversity.

d. Promoting activities to foster understanding between people from diverse backgrounds

e. Conducting Research on Equality and Diversity issues and publishing the results to the public and

f. Helping to raise awareness about the human rights of individuals especially among women, children and people living with disabilities

The trustees believe that the services that are offered to the public by Mojatu Foundation make available access to all as a community and as such believe that the charity is of benefit to the whole community. The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

The foundation has had a considerable success in securing funding for ongoing and future projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Mojatu Foundation is a Registered charity [Charitable Incorporated Organisation – CIO] in the UK, registration No. 1167557. It was registered 08 June 2016. We transform communities through media, gender equality, health and training. We develop the capacity and skills of socially and economically disadvantaged and 'hard-to-reach' groups, in particular but not exclusively women, girls and young people of African and Caribbean communities, in such a way that they are better able to identify, help and meet their needs and to participate more fully in society

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



P. Cooper
Trustee

06 October 2022

Independent Examiner's Report to the trustees of Mojatu Foundation

I report to the trustees on my examination of the financial statements of Mojatu Foundation for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mariah Tompkins
FMAAT
WKM Accountancy Services
Castledine House
5 Heanor Road
Ilkeston

DE7 8DY
06 October 2022

Mojatu Foundation
Statement of Financial Activities
for the year ended 31 August 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Charitable activities	3	2,635	-	2,635	300
Other	4	24,891	207,083	231,974	194,559
Total		27,526	207,083	234,609	194,859
Expenditure on:					
Charitable activities	5	2,515	54,735	57,250	26,228
Other	6	44,646	145,123	189,769	140,918
Total		47,161	199,858	247,019	167,146
Net gains on investments		-	-	-	-
Net (expenditure)/income		(19,635)	7,225	(12,410)	27,713
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(19,635)	7,225	(12,410)	27,713
Other gains and losses					
Net movement in funds		(19,635)	7,225	(12,410)	27,713
Reconciliation of funds:					
Total funds brought forward		23,009	9,946	32,955	5,242
Total funds carried forward		3,374	17,171	20,545	32,955

Mojatu Foundation

Balance Sheet

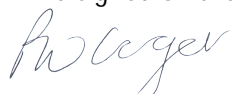
at 31 August 2021

Charity No. 1167557

		2021 £	2020 £
Current assets			
Debtors	8	23,631	11,545
Cash at bank and in hand		26,663	31,888
		<u>50,294</u>	<u>43,433</u>
Creditors: Amount falling due within one year	9	(29,749)	(10,478)
Net current assets		20,545	32,955
Total assets less current liabilities		20,545	32,955
Net assets excluding pension asset or liability		20,545	32,955
Total net assets		<u>20,545</u>	<u>32,955</u>
The funds of the charity			
Restricted funds	10		
Restricted income funds		17,171	9,946
		<u>17,171</u>	<u>9,946</u>
Unrestricted funds	10		
General funds		3,374	23,009
		<u>3,374</u>	<u>23,009</u>
Reserves	10		
Total funds		<u>20,545</u>	<u>32,955</u>

Approved by the trustees on 06 October 2022

And signed on their behalf by:



P. Cooper

Trustee

06 October 2022

for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Charitable activities	300	-	300
Other	64,391	130,168	194,559
Total	<u>64,691</u>	<u>130,168</u>	<u>194,859</u>
Expenditure on:			
Charitable activities	23,749	2,479	26,228
Other	38,679	102,237	140,916
Total	<u>62,428</u>	<u>104,716</u>	<u>167,144</u>
Net income	<u>2,263</u>	<u>25,452</u>	<u>27,715</u>
Net income before other gains/(losses)	2,263	25,452	27,715
Other gains and losses:			
Net movement in funds	<u>2,263</u>	<u>25,452</u>	<u>27,715</u>
Reconciliation of funds:			
Total funds brought forward	5,242	-	5,242
Total funds carried forward	<u>7,505</u>	<u>25,452</u>	<u>32,957</u>

3 Income from charitable activities

	Unrestricted £	Total 2021 £	Total 2020 £
Charitable activities	2,635	2,635	300
	<u>2,635</u>	<u>2,635</u>	<u>300</u>

4 Other income

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Covid Grants	-	-	-	15,082
Commissioning - Research & Training	-	36,514	36,514	28,022
Grants	24,891	170,569	195,460	151,455
	<u>24,891</u>	<u>207,083</u>	<u>231,974</u>	<u>194,559</u>

5 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Charitable activities	-	16,852	16,852	26,228
	1,850	32,473	34,323	-
	665	5,410	6,075	-
<i>Governance costs</i>				
	<u>2,515</u>	<u>54,735</u>	<u>57,250</u>	<u>26,228</u>

6 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Subcontractor	4,220	56,060	60,280	51,177
Employee costs	12,337	74,688	87,025	63,761
Motor and travel costs	120	-	120	282
Premises costs	10,273	7,800	18,073	9,866
General administrative costs	13,585	4,560	18,145	12,952
Legal and professional costs	4,111	2,015	6,126	2,880
	<u>44,646</u>	<u>145,123</u>	<u>189,769</u>	<u>140,918</u>

7 Staff costs

	2021	2020
	£	£
Salaries and wages	68,039	58,638
Social security costs	281	1,505
Pension costs	1,165	1,053
	<u>69,485</u>	<u>61,196</u>

No employee received emoluments in excess of £60,000.

8 Debtors

	2021	2020
	£	£
Other debtors	23,631	11,545
	<u>23,631</u>	<u>11,545</u>

9 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Trade creditors	138	-
Other taxes and social security	17,382	8,305
Other creditors	10,579	-
Accruals	1,650	2,173
	<u>29,749</u>	<u>10,478</u>

10 Movement in funds

	At 1 September 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2021 £
Restricted funds:				
Restricted income funds:				
	9,946	118,628	(127,916)	658
	-	49,969	(46,232)	3,737
	-	38,486	(25,710)	12,776
<i>Total</i>	<u>9,946</u>	<u>207,083</u>	<u>(199,858)</u>	<u>17,171</u>
Unrestricted funds:				
General funds	23,009	27,526	(47,161)	3,374
Total funds	<u>32,955</u>	<u>234,609</u>	<u>(247,019)</u>	<u>20,545</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	20,545	20,545
	<u>20,545</u>	<u>20,545</u>

12 Reconciliation of net debt

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash and cash equivalents	31,888	(5,225)	26,663
	<u>31,888</u>	<u>(5,225)</u>	<u>26,663</u>
Net debt	<u>31,888</u>	<u>(5,225)</u>	<u>26,663</u>

13 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021	2020	2020
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2021	2020
	£	£
The pension cost charge to the charity amounted to:	<u>1,165</u>	<u>1,053</u>

Mojatu Foundation
Statement of Cash flows
for the year ended 31 August 2021

	2021 £	2020 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(12,410)	27,715
Adjustments for:		
Dividends, interest and rents from investments	(231,974)	(194,559)
Increase in trade and other receivables	(12,086)	(11,545)
Increase in trade and other payables	19,271	10,478
Net cash used in operating activities	<u>(237,199)</u>	<u>(167,911)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	231,974	194,559
Net cash from investing activities	<u>231,974</u>	<u>194,559</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(5,225)	26,648
Cash and cash equivalents at the beginning of the year	31,888	-
Cash and cash equivalents at the end of the year	<u>26,663</u>	<u>26,648</u>
Components of cash and cash equivalents		
Cash and bank balances	26,663	31,888
	<u>26,663</u>	<u>31,888</u>

Mojatu Foundation
Detailed Statement of Financial Activities
for the year ended 31 August 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Charitable activities				
Charitable activities	2,635	-	2,635	300
	<u>2,635</u>	<u>-</u>	<u>2,635</u>	<u>300</u>
Other				
Covid Grants	-	-	-	15,082
Commissioning - Research & Training	-	36,514	36,514	28,022
Grants	24,891	170,569	195,460	151,455
	<u>24,891</u>	<u>207,083</u>	<u>231,974</u>	<u>194,559</u>
Total income and endowments	27,526	207,083	234,609	194,859
Expenditure on:				
Charitable activities				
Charitable activities	-	16,852	16,852	26,228
	1,850	32,473	34,323	-
	665	5,410	6,075	-
	<u>2,515</u>	<u>54,735</u>	<u>57,250</u>	<u>26,228</u>
Total of expenditure on charitable activities	2,515	54,735	57,250	26,228
Other expenditure				
Subcontractor	4,220	56,060	60,280	51,177
	<u>4,220</u>	<u>56,060</u>	<u>60,280</u>	<u>51,177</u>
Employee costs				
Salaries/wages	7,710	60,329	68,039	58,638
Employer's NIC	252	29	281	1,505
Pension costs	65	1,100	1,165	1,053
Staff training	4,310	13,230	17,540	2,565
	<u>12,337</u>	<u>74,688</u>	<u>87,025</u>	<u>63,761</u>
Motor and travel costs				
Travel and subsistence	120	-	120	282
	<u>120</u>	<u>-</u>	<u>120</u>	<u>282</u>
Premises costs				
Rent	9,535	7,800	17,335	8,910
Rates	297	-	297	-
Light, heat and power	433	-	433	956
Other premises costs	8	-	8	-
	<u>10,273</u>	<u>7,800</u>	<u>18,073</u>	<u>9,866</u>
General administrative costs, including depreciation and amortisation				

Detailed Statement of Financial Activities

Bank charges	-	-	-	80
General insurances	556	-	556	-
Information and publications	10,882	4,560	15,442	10,327
Software, IT support and related costs	216	-	216	2,390
Stationery and printing	1,083	-	1,083	105
Sundry expenses	228	-	228	50
Telephone, fax and broadband	620	-	620	-
	<u>13,585</u>	<u>4,560</u>	<u>18,145</u>	<u>12,952</u>
Legal and professional costs				
Accountancy and bookkeeping	4,111	-	4,111	1,140
Consultancy fees	-	2,015	2,015	-
Other legal and professional costs	-	-	-	1,740
	<u>4,111</u>	<u>2,015</u>	<u>6,126</u>	<u>2,880</u>
Total of expenditure of other costs	<u>44,646</u>	<u>145,123</u>	<u>189,769</u>	<u>140,918</u>
Total expenditure	<u>47,161</u>	<u>199,858</u>	<u>247,019</u>	<u>167,146</u>
Net gains on investments	-	-	-	-
	<u>(19,635)</u>	<u>7,225</u>	<u>(12,410)</u>	<u>27,713</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(19,635)</u>	<u>7,225</u>	<u>(12,410)</u>	<u>27,713</u>
Other Gains	-	-	-	-
	<u>(19,635)</u>	<u>7,225</u>	<u>(12,410)</u>	<u>27,713</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	<u>23,009</u>	<u>9,946</u>	<u>32,955</u>	<u>5,242</u>
Total funds carried forward	<u>3,374</u>	<u>17,171</u>	<u>20,545</u>	<u>32,955</u>