



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## Trustees' Annual Report for the period

**From 01/01/2023  
end date 31/12/2023**

**Period start date To**

**Period**

**Charity name: Oxford Road Education Charity (OREC)**

**Charity registration number: 1167547**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>THE TRUSTEES SHALL APPLY THE CLEAR INCOME OF THE CHARITY AS FOLLOWS:</p> <p>(1) IN MAKING PAYMENTS TO THE MANAGERS OF THE HOLY TRINITY CHURCH OF ENGLAND MIDDLE SCHOOL, AT MARLOW, IN THE COUNTY OF BUCKINGHAMSHIRE, TO BE APPLIED BY THEM IN DISCHARGING THEIR OBLIGATIONS UNDER THE EDUCATION ACTS 1944 TO 1976 WITH RESPECT TO THE MAINTENANCE OF THAT SCHOOL;</p> <p>(2) IN OR TOWARDS PROVIDING SUCH SPECIAL BENEFITS OF ANY KIND NOT NORMALLY PROVIDED BY THE LOCAL EDUCATION AUTHORITY FOR THE SAID SCHOOL AS MAY FROM TIME TO TIME BE AGREED BETWEEN THE TRUSTEES AND THE SAID MANAGERS AFTER CONSULTATION WITH THE SAID AUTHORITY; AND</p> <p>(3) IN OTHERWISE ADVANCING THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF CHILDREN ATTENDING THE SAID SCHOOL.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The primary focus of the Charity is to manage the land owned at Oxford Road to optimise income for the benefit of Holy Trinity Church of England Middle School. This includes the building Tylecoats Schoolhouse, Oxford Rd, Marlow SL7 2NN and the adjacent car park (marked out with bricks on the ground).</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees of Oxford Road Education Charity confirm that they have had regard to the Charity Commission's guidance on public benefit.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

### Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Due to the sickness within the financial decision makers at the school (who are the beneficiaries of this charity's funds) during this financial period, combined with a change in staff personnel, the charity hasn't spent as much money as usual on achieving its aims. We have also had to renew the leases of the properties we own and were aware that we would therefore incur further costs because of this but that these costs weren't able to be easily estimated in advance. The school are aware that in the next financial period, we will have more money to financially assist them.</p> <p>We were able to help with a large capital project spend to replace the school windows. The windows were old and rotten which meant they were drafty and didn't insulate the school well. We therefore helped to fund new windows to keep the children warm during the winter months and enhance their learning through ensuring their working environment was optimal.</p>



**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Statement explaining the policy for holding reserves stating why they are held	financial position at the end of the period
Performance of fundraising activities against objectives set	Para 1.41	Reasons for holding zero reserves	Amount of reserves held
	NA	Details of fund materially in deficit	Para 1.34
Investment performance against objectives	Para 1.41	Explanation of any uncertainties about the charity continuing as a going concern	Para 1.33
Other		Additional information (optional) You may choose to include further statements where relevant about:	
		sources of funds (including any fundraising)	Para 1.42
		social investment policy adopted	Para 1.43
		A description of the principal risks facing the charity	Para 1.44
		Other	

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Accounts reviewed by independent examiner Mr Adam Howarth and also seen by the trustees.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A minimum balance of £7,500 to be kept in reserves and funds not to be taken below this level without prior approval of the Trustees. This is in case the trust has to incur any unexpected costs.
Amount of reserves held	Para 1.22	£ 80,078
Reasons for holding zero reserves	Para 1.22	NA
Details of fund materially in deficit	Para 1.24	NA
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	NA

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		



## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Oxford road education charity is governed by a trust deed.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Oxford road education charity is a trust.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are automatically the current incumbent and churchwardens of the benefice of Great marlow with Marlow Bottom, Little Marlow and Bisham.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Oxford Road Education Charity
Other name the charity uses	OREC
Registered charity number	1167547
Charity's principal address	Marlow Area Team Ministry The Parish Office, The Causeway Marlow SL7 2AA

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Bull		Whole year	
2	Caroline Bradley-Sessions		Whole year	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Corporate trustees – names of the directors at the date the report was approved

Director name		

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity		
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Full name(s)	Signature(s)
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Position (eg Secretary, Chair etc)	
	Date	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Administrator	Rachel Bourdillon	
Accounts auditor	Adam Howarth	
Treasurer	Nicola Till	

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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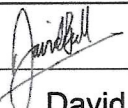
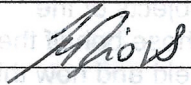
### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David Bull	CAROLINE BRADLEY-SEEDARS
Position (eg Secretary, Chair, etc)	Chair	TRUSTEE / CHURCH WARDEN
Date	15th July 2024	

Type of adviser	Name	Address
Administrator	Rachel	Bordillon
Accounts auditor	Adam Howarth	
Treasurer	Nicola Till	

Name of chief executive or names of senior staff members (Optional information)

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

## Other optional information



## **OXFORD ROAD EDUCATION**

### **Balance Sheet as at**

#### **ASSETS:**

Lloyds Bank Deposit A/c at 1st Jan 2023

Transfer To Current A/c

Lloyds Bank Current A/c as at 1st Jan 2023

Add: Net Movement

Total Assets

#### **LIABILITIES, CAPITAL AND RESERVES**

Deferred Income (Language Centre Car Park receipts)

Trust Fund as at 1st Jan 2023

Add Surplus for Period

Total Liabilities, Capital and Reserves

**Oxford Road Educational Trust**

**Income and Expenditure**

**12 Months Ended 31st Dec**

## INCOME:

Marlow Language Centre Car Park Rent  
Bank Deposit A/c Interest  
Borlase Car Park Rent

## EXPENDITURE:

Yurt for Outdoor Learning  
Heating & Pipework Project  
Tray Tables  
Classroom Chairs  
Fire Doors Replacement  
Window Replacement

Surplus for Period

In connection with my examination, no matter has c  
(i) Which gives me any cause to believe that they dc  
(ii) To which in my opinion, attention should be draw  
of the accounts to be reached.

A Howarth ACMA



Marlow Language Centre Rental Payments to OREC for 2023:

Note: Rental is paid one month in advance

£'s	Banked	For Month of
Dec-22	2,500	Jan-23
Jan-23	2,500	Feb
Feb	1,875	Mar
Mar	2,500	Apr
Apr	2,500	May
May	2,500	Jun
Jun	2,500	Jul
Jul	2,500	Aug
Aug	2,500	Sep
Sep	2,500	Oct
Oct	2,500	Nov
Nov	2,500	Dec
Dec	2,500	Jan-24

(A) Sub- total

Deduct payment in advance i.e.

(B) Dec 2023 banking for Jan 2024

Total for 12 months to 31 Dec (A-B) per Accounts

**NATIONAL CHARITY TRUST**

**at 31st December 2023**

	£	£
	26,000	
	0	
	-----	26,000
	33,283	
	20,795	
	-----	54,078
		-----
		80,078
		-----
red in advance)		2,500
	56,783	
	20,795	
	-----	77,578
		-----
		80,078
		-----

**I Charity Trust**

**ire Account**

**ecember 2023**

12 Months 2023 £	12 Months 2022 £
29,375	30,000
228	13
2,250	2,250
-----	-----
31,853	32,263
-----	-----
	5,000
	18,234
11,058	
-----	-----
11,058	23,234
-----	-----
-----	-----
20,795	9,029
-----	-----

ome to my attention:

o not comply with the accounting records or  
n in order to enable a proper understanding

29th June 2024

Financial Yr

2022

2,500

2,500

1,875 *\*£625 contribution towards windows offset*

2,500

2,500

2,500

2,500

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