THE TOM MABBOTT FUND

England & Wales · Charity number 1167539

Details

Status	Registered
Legal form	CIO
Registered	2016-06-08
Register	View on the Charity Commission register

Contact

Address	Signature Litigation Llp 138 Fetter Lane London EC4A 1BT
Phone	02038183500

Activities

Objects: THE RELIEF OF THOSE IN NEED, FOR THE BENEFIT OF PAST AND PRESENT MEMBERS AND STAFF OF SIGNATURE LITIGATION LLP AND THEIR DEPENDANTS, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE.

Activities: The relief of those in need, for the benefit of past and present members and staff of Signature Litigation LLP and their dependants, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Classification

- **How:** Makes Grants To Individuals, Provides Other Finance
- **What:** Disability, Other Charitable Purposes
- **Who:** Other Defined Groups

Geography

- City Of Westminster

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£191,805	£1	-	-
2024-03-31	£164,004	£0	-	-
2023-03-31	£162,974	£472	-	-
2022-03-31	£137,340	£372	-	-
2021-03-31	£128,323	£949	-	-

Trustees

Name	Role	Appointed
KEVIN MUNSLOW	Chair	2017-06-08
Elaine Ann Mabbott		2024-11-22
Helen Bridget Sadler		2025-06-11

THE TOM MABBOTT FUND

England & Wales - Charity number 1167539

Accounts

Charity number: 1167539

The Tom Mabbott Fund

Unaudited

Trustees' report and financial statements

for the year ended 31 March 2025

The Tom Mabbott Fund

Contents

Reference and administrative details of the company, its Trustees and advisers for the year ended 31 March 2025

Trustees

Charity registered number

1167539

Principal office

C/o Signature Litigation LLP
138 Fetter Lane
London
EC4A 1BT

Accountants

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Bankers

Natwest Bank Plc.
156 Fleet Street
London
EC4A 2DX

Trustees' report
for the year ended 31 March 2025

The Trustees present their annual report together with the financial statements of the The Tom Mabbott Fund for the period 1 April 2024 to 31 March 2025.

Objectives and activities

a. Policies and objectives

The objective of the CIO is to provide relief of those in need, for the benefit of past and present members and staff of Signature Litigation LLP and their dependants, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

b. Activities undertaken to achieve objectives

The CIO will provide grants to fund medical procedures not readily available on the NHS or through medical insurance, specialist equipment needs, counselling support, respite and recuperation facilities and to relieve financial hardship.

c. Main activities undertaken to further the company's purposes for the public benefit

To date the Trustees have focused on ensuring that potential beneficiaries are aware of the existence of the fund and the support that it aims to provide. To date there have been no calls on the resources of the Fund.

Achievements and performance

a. Key performance indicators

The key financial performance indicators are as follows:

a. The CIO is entitled to receive an annual donation from the Law Firm, Signature Litigation LLP, representing 1% of profits generated each year. For the year to 31st March 2025 total income generated from this source (inclusive of gift aid) totalled £180,366 (2024: £154,671) and total income was £191,805 (2024: £164,004) including investment income, a surplus £191,804 (2024: £164,004) was recorded for the year and transferred to reserves.

b. Key activities during the year focused on administrative tasks in addition to communicating with potential beneficiaries.

c. The reserves of the CIO are held in cash and low risk investment.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Trustees' report (continued)
for the year ended 31 March 2025

Structure, governance and management

a. Constitution

The Tom Mabbott Fund is a Charitable Incorporated Organisation (CIO) governed by Constitution dated 31st May 2016. The CIO was registered by the Charity Commission on 8th June 2016 (Registered No : 1167539).

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Charitable Incorporated Organisation.

c. Organisational structure and decision-making policies

The Trustees meet on an as needed basis in order to discharge their duties in relation to the management of the affairs of the CIO and decisions are reached by majority vote of the Trustees as set out in the CIO's Constitution.

Approved by order of the members of the board of Trustees on 20th November 2025 and signed on their behalf by:

Kevin Munslow
(Trustee)

Helen Sadler
(Trustee)

Independent examiner's report
for the year ended 31 March 2025

Independent examiner's report to the Trustees of The Tom Mabbott Fund ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the company has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: Dated: 20th November 2025

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The Tom Mabbott Fund

Balance sheet
as at 31 March 2025

	Note		2025 £		2024 £
Fixed assets					
			-		-
Current assets					
Debtors	9	**150,366**		124,672	
Cash at bank and in hand		**921,409**		755,299	
		1,071,775		879,971	
Net current assets			**1,071,775**		879,971
Total assets less current liabilities			**1,071,775**		879,971
Net assets excluding pension asset			**1,071,775**		879,971
Total net assets			**1,071,775**		879,971
Charity funds					
Restricted funds	10		-		-
Unrestricted funds	10		**1,071,775**		879,971
Total funds			**1,071,775**		879,971

The financial statements were approved and authorised for issue by the Trustees on 20th November 2025 and signed on their behalf by:

Kevin Munslow
(Trustee)

Helen Sadler
(Trustee)

The notes on pages 7 to 11 form part of these financial statements.

The Tom Mabbott Fund

Statement of financial activities
for the year ended 31 March 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	**180,366**	**180,366**	154,671
Investments	4	**11,439**	**11,439**	9,333
Total income		**191,805**	**191,805**	164,004
Expenditure on:				
Charitable activities	5	**1**	**1**	-
Total expenditure		**1**	**1**	-
Net movement in funds		**191,804**	**191,804**	164,004
Reconciliation of funds:				
Total funds brought forward		**879,971**	**879,971**	715,967
Net movement in funds		**191,804**	**191,804**	164,004
Total funds carried forward		**1,071,775**	**1,071,775**	879,971

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these financial statements.

Notes to the financial statements
for the year ended 31 March 2025

1. General information

The Tom Mabbott Fund is a Charitable Incorporated Organisation (CIO) governed by Constitution dated 31st May 2016. The CIO was registered by the Charity Commission on 8th June 2016 (Registered No : 1167539).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Tom Mabbott Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

'The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	**Total funds 2025 £**	Total funds 2024 £
Donations	180,366	**180,366**	154,671

Notes to the financial statements
for the year ended 31 March 2025

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income	11,439	**11,439**	9,333
Total 2024	9,333	9,333	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Governance costs	1	**1**	-
Total 2025	1	**1**	-

6. Analysis of expenditure by activities

	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Bank charges	1	**1**	-
Total 2025	1	**1**	-

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2024 - £ -).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

Notes to the financial statements
for the year ended 31 March 2025

9. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	**150,366**	124,672
	150,366	124,672

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds - all funds	**879,971**	**191,805**	**(1)**	**1,071,775**

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Balance at 31 March 2024 £
Unrestricted funds			
General Funds - all funds	715,967	164,004	879,971

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	1,071,775	**1,071,775**
Total	1,071,775	**1,071,775**

11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	879,971	879,971
Total	879,971	879,971

THE TOM MABBOTT FUND

England & Wales - Charity number 1167539

Accounts

Charity number: 1167539

The Tom Mabbott Fund

Unaudited

Trustees' report and financial statements

for the year ended 31 March 2024

The Tom Mabbott Fund

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The Tom Mabbott Fund

Reference and administrative details of the company, its Trustees and advisers for the year ended 31 March 2024

Trustees

Kevin Munslow
Helen Sadler
Allan Mabbott

Charity registered number

1167539

Principal office

C/o Signature Litigation LLP
138 Fetter Lane
London
EC4A 1BT

Accountants

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Bankers

Natwest Bank Plc.
156 Fleet Street
London
EC4A 2DX

The Tom Mabbott Fund

Trustees' report
for the year ended 31 March 2024

The Trustees present their annual report together with the financial statements of the The Tom Mabbott Fund for the period 1 April 2023 to 31 March 2024.

Objectives and activities

a. Policies and objectives

The objective of the CIO is to provide relief of those in need, for the benefit of past and present members and staff of Signature Litigation LLP and their dependants, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

b. Activities undertaken to achieve objectives

The CIO will provide grants to fund medical procedures not readily available on the NHS or through medical insurance, specialist equipment needs, counselling support, respite and recuperation facilities and to relieve financial hardship.

c. Main activities undertaken to further the company's purposes for the public benefit

To date the Trustees have focused on ensuring that potential beneficiaries are aware of the existence of the fund and the support that it aims to provide. To date there have been no calls on the resources of the Fund.

Achievements and performance

a. Key performance indicators

The key financial performance indicators are as follows:

a. The CIO is entitled to receive an annual donation from the Law Firm, Signature Litigation LLP, representing 1% of profits generated each year. For the year to 31st March 2024 total income generated from this source totalled £154,671 (2023: £160,607) (inclusive of gift aid) and total income was £164,004 (2023: £162,974) including investment income, a surplus £164,004 (2023: £152,203) was recorded for the year and transferred to reserves.

b. Key activities during the year focused on administrative tasks in addition to communicating with potential beneficiaries.

c. The reserves of the CIO are held in cash and low risk investment.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Tom Mabbott Fund

Trustees' report (continued)
for the year ended 31 March 2024

Structure, governance and management

a. Constitution

The Tom Mabbott Fund is a Charitable Incorporated Organisation (CIO) governed by Constitution dated 31st May 2016. The CIO was registered by the Charity Commission on 8th June 2016 (Registered No : 1167539).

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Charitable Incorporated Organisation.

c. Organisational structure and decision-making policies

The Trustees meet on an as needed basis in order to discharge their duties in relation to the management of the affairs of the CIO and decisions are reached by majority vote of the Trustees as set out in the CIO's Constitution.

Approved by order of the members of the board of Trustees on 17TH OCTOBER 2024 and signed on their behalf by:

Kevin Munslow
(Trustee)

Helen Sadler
(Trustee)

Independent examiner's report
for the year ended 31 March 2024

Independent examiner's report to the Trustees of The Tom Mabbott Fund ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the company has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Kreston Reeves LLP

Signed: ______________ Dated: 24/10/2024

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The Tom Mabbott Fund

Statement of financial activities
for the year ended 31 March 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	**154,671**	**154,671**	160,607
Investments	4	**9,333**	**9,333**	2,367
Total income		**164,004**	**164,004**	162,974
Expenditure on:				
Charitable activities	5	**-**	**-**	472
Total expenditure		**-**	**-**	472
Net income before net losses on investments		**164,004**	**164,004**	162,502
Net losses on investments		**-**	**-**	(10,299)
Net movement in funds		**164,004**	**164,004**	152,203
Reconciliation of funds:				
Total funds brought forward		**715,967**	**715,967**	563,764
Net movement in funds		**164,004**	**164,004**	152,203
Total funds carried forward		**879,971**	**879,971**	715,967

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these financial statements.

The Tom Mabbott Fund

Balance sheet
as at 31 March 2024

	Note		2024 £		2023 £
Fixed assets					
			-		-
Current assets					
Debtors	9	**124,672**		318,181	
Cash at bank and in hand		**755,299**		397,786	
		879,971		715,967	
Net current assets			**879,971**		715,967
Total assets less current liabilities			**879,971**		715,967
Net assets excluding pension asset			**879,971**		715,967
Total net assets			**879,971**		715,967
Charity funds					
Restricted funds	10		-		-
Unrestricted funds	10		**879,971**		715,967
Total funds			**879,971**		715,967

The financial statements were approved and authorised for issue by the Trustees on 17TH OCTOBER 2024 and signed on their behalf by:

Kevin Munslow
(Trustee)

Helen Sadler
(Trustee)

The notes on pages 7 to 11 form part of these financial statements.

Notes to the financial statements
for the year ended 31 March 2024

1. General information

The Tom Mabbott Fund is a Charitable Incorporated Organisation (CIO) governed by Constitution dated 31st May 2016. The CIO was registered by the Charity Commission on 8th June 2016 (Registered No : 1167539).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Tom Mabbott Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

'The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	**Total funds 2024 £**	Total funds 2023 £
Donations	154,671	**154,671**	160,607

Notes to the financial statements for the year ended 31 March 2024

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income	9,333	**9,333**	2,367
Total 2023	2,367	2,367	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Direct costs	-	-	472
Total 2024	-	-	472

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £	Total funds 2023 £
Investment management fees	-	-	472
Total 2024	-	-	472

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2023 - £ -).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

Notes to the financial statements
for the year ended 31 March 2024

9. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	**124,672**	130,608
Other debtors	**-**	187,573
	124,672	318,181

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Balance at 31 March 2024 £
Unrestricted funds			
General Funds - all funds	**715,967**	**164,004**	**879,971**

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	563,764	162,974	(472)	(10,299)	715,967

11. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	879,971	**879,971**
Total	879,971	**879,971**

11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	715,967	715,967
Total	715,967	715,967

Accounts

Charity number: 1167539

The Tom Mabbott Fund

Unaudited

Trustees' report and financial statements

for the year ended 31 March 2023

The Tom Mabbott Fund

Contents

The Tom Mabbott Fund

Reference and administrative details of the company, its Trustees and advisers for the year ended 31 March 2023

Trustees

Kevin Munslow
Helen Sadler
Allan Mabbott

Charity registered number

1167539

Principal office

C/o Signature Litigation LLP
138 Fetter Lane
London
EC4A 1BT

Accountants

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Bankers

Natwest Bank Plc.
156 Fleet Street
London
EC4A 2DX

The Tom Mabbott Fund

Trustees' report
for the year ended 31 March 2023

The Trustees present their annual report together with the financial statements of the The Tom Mabbott Fund for the period 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

The objective of the CIO is to provide relief of those in need, for the benefit of past and present members and staff of Signature Litigation LLP and their dependants, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

b. Activities undertaken to achieve objectives

The CIO will provide grants to fund medical procedures not readily available on the NHS or through medical insurance, specialist equipment needs, counselling support, respite and recuperation facilities and to relieve financial hardship.

c. Main activities undertaken to further the company's purposes for the public benefit

To date the Trustees have focused on ensuring that potential beneficiaries are aware of the existence of the fund and the support that it aims to provide. To date there have been no calls on the resources of the Fund.

Achievements and performance

a. Key performance indicators

The key financial performance indicators are as follows:

a. The CIO is entitled to receive an annual donation from the Law Firm, Signature Litigation LLP, representing 1% of profits generated each year. For the year to 31st March 2023 total income generated from this source totalled £160,607 (2022: £134,856) (inclusive of gift aid) and total income was £162,974 (2022: £137,340) including investment income, a surplus £152,203 (2022: £141,061) was recorded for the year and transferred to reserves.

b. Key activities during the year focused on administrative tasks in addition to communicating with potential beneficiaries.

c. The reserves of the CIO are held in cash and low risk investment.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Tom Mabbott Fund

Trustees' report (continued)
for the year ended 31 March 2023

Structure, governance and management

a. Constitution

The Tom Mabbott Fund is a Charitable Incorporated Organisation (CIO) governed by Constitution dated 31st May 2016. The CIO was registered by the Charity Commission on 8th June 2016 (Registered No : 1167539).

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Charitable Incorporated Organisation.

c. Organisational structure and decision-making policies

The Trustees meet on an as needed basis in order to discharge their duties in relation to the management of the affairs of the CIO and decisions are reached by majority vote of the Trustees as set out in the CIO's Constitution.

Approved by order of the members of the board of Trustees on 15TH MAY 2024 and signed on their behalf by:

Kevin Munslow
(Trustee)

Helen Sadler
(Trustee)

Independent examiner's report
for the year ended 31 March 2023

Independent examiner's report to the Trustees of The Tom Mabbott Fund ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the company has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Kreston Reeves LLP

Signed: Dated: 15/05/2024

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The Tom Mabbott Fund

Statement of financial activities for the year ended 31 March 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	**160,607**	**160,607**	134,856
Investments	4	**2,367**	**2,367**	2,484
Total income		**162,974**	**162,974**	137,340
Expenditure on:				
Charitable activities	5	**472**	**472**	372
Total expenditure		**472**	**472**	372
Net income before net (losses)/gains on investments		**162,502**	**162,502**	136,968
Net (losses)/gains on investments		**(10,299)**	**(10,299)**	4,093
Net movement in funds		**152,203**	**152,203**	141,061
Reconciliation of funds:				
Total funds brought forward		**563,764**	**563,764**	422,703
Net movement in funds		**152,203**	**152,203**	141,061
Total funds carried forward		**715,967**	**715,967**	563,764

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these financial statements.

The Tom Mabbott Fund

Balance sheet
as at 31 March 2023

	Note		2023 £		2022 £
Fixed assets					
Investments	9		-		195,977
			-		195,977
Current assets					
Debtors	10	**318,181**		104,857	
Cash at bank and in hand		**397,786**		262,930	
Net current assets			**715,967**		367,787
Total net assets			**715,967**		563,764
Charity funds					
Restricted funds	11		-		-
Unrestricted funds	11		**715,967**		563,764
Total funds			**715,967**		563,764

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

Kevin Munslow
Trustee

Helen Sadler
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Notes to the financial statements for the year ended 31 March 2023

1. General information

The Tom Mabbott Fund is a Charitable Incorporated Organisation (CIO) governed by Constitution dated 31st May 2016. The CIO was registered by the Charity Commission on 8th June 2016 (Registered No : 1167539).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Tom Mabbott Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

'The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the financial statements
for the year ended 31 March 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	160,607	**160,607**	134,856

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income	2,367	**2,367**	2,484
Total 2022	2,484	2,484	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Direct costs	472	**472**	372
Total 2023	472	**472**	372

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £	Total funds 2022 £
Investment management fees	472	**472**	372
Total 2023	472	**472**	372

Notes to the financial statements
for the year ended 31 March 2023

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2022 - £ -).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

9. Fixed asset investments

	Unlisted investments £
At 1 April 2022	**195,977**
Disposals	**(195,977)**
Net book value	
At 31 March 2022	195,977

10. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	**130,608**	104,857
Other debtors	**187,573**	-
	318,181	104,857

Notes to the financial statements
for the year ended 31 March 2023

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	**563,764**	**162,974**	**(472)**	**(10,299)**	**715,967**

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds - all funds	422,703	137,340	(372)	4,093	563,764

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	715,967	**715,967**
Total	715,967	**715,967**

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	195,977	195,977
Current assets	367,787	367,787
Total	563,764	563,764

THE TOM MABBOTT FUND

England & Wales - Charity number 1167539

Accounts

Charity number: 1167539

The Tom Mabbott Fund

Unaudited

Trustees' report and financial statements

for the year ended 31 March 2022

The Tom Mabbott Fund

Contents

The Tom Mabbott Fund

Reference and administrative details of the company, its Trustees and advisers for the year ended 31 March 2022

Trustees

Charity registered number

1167539

Principal office

C/o Signature Litigation LLP
138 Fetter Lane
London
EC4A 1BT

Accountants

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Bankers

Natwest Bank Plc.
156 Fleet Street
London
EC4A 2DX

Trustees' report
for the year ended 31 March 2022

The Trustees present their annual report together with the financial statements of the The Tom Mabbott Fund for the period 1 April 2021 to 31 March 2022.

Objectives and activities

a. Policies and objectives

The objective of the CIO is to provide relief of those in need, for the benefit of past and present members and staff of Signature Litigation LLP and their dependants, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

b. Activities undertaken to achieve objectives

The CIO will provide grants to fund medical procedures not readily available on the NHS or through medical insurance, specialist equipment needs, counselling support, respite and recuperation facilities and to relieve financial hardship.

c. Main activities undertaken to further the company's purposes for the public benefit

To date the Trustees have focused on ensuring that potential beneficiaries are aware of the existence of the fund and the support that it aims to provide. To date there have been no calls on the resources of the Fund.

Achievements and performance

a. Key performance indicators

The key financial performance indicators are as follows:

a. The CIO is entitled to receive an annual donation from the Law Firm, Signature Litigation LLP, representing 1% of profits generated each year. For the year to 31st March 2022 total income generated from this source totalled £134,856 (2021: £122,864) (inclusive of gift aid) and total income was 137,340 (2021: £128,323) including investment income, a surplus £141,061 (2021: £151,755) was recorded for the year and transferred to reserves.

b. Key activities during the year focused on administrative tasks in addition to communicating with potential beneficiaries.

c. The reserves of the CIO are held in cash and low risk investment.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Trustees' report (continued)
for the year ended 31 March 2022

Structure, governance and management

a. Constitution

The Tom Mabbott Fund is a Charitable Incorporated Organisation (CIO) governed by Constitution dated 31st May 2016. The CIO was registered by the Charity Commission on 8th June 2016 (Registered No : 1167539).

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Charitable Incorporated Organisation.

c. Organisational structure and decision-making policies

The Trustees meet on an as needed basis in order to discharge their duties in relation to the management of the affairs of the CIO and decisions are reached by majority vote of the Trustees as set out in the CIO's Constitution.

Approved by order of the members of the board of Trustees on and signed on their behalf by:

KEVIN MUNSLOW
TRUSTEE

HELEN SADLER
TRUSTEE

The Tom Mabbott Fund

Independent examiner's report
for the year ended 31 March 2022

Independent examiner's report to the Trustees of The Tom Mabbott Fund ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the company has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: K ONDHIA

Dated: 02/12/2022

The Tom Mabbott Fund

Statement of financial activities
for the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	**134,856**	**134,856**	122,864
Investments	4	**2,484**	**2,484**	5,459
Total income		**137,340**	**137,340**	128,323
Expenditure on:				
Charitable activities	5	**372**	**372**	949
Total expenditure		**372**	**372**	949
Net income before net gains on investments		**136,968**	**136,968**	127,374
Net gains on investments		**4,093**	**4,093**	24,381
Net movement in funds		**141,061**	**141,061**	151,755
Reconciliation of funds:				
Total funds brought forward		**422,703**	**422,703**	270,948
Net movement in funds		**141,061**	**141,061**	151,755
Total funds carried forward		**563,764**	**563,764**	422,703

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these financial statements.

Balance sheet
as at 31 March 2022

	Note		2022 £		2021 £
Fixed assets					
Investments	9		**195,977**		189,772
			195,977		189,772
Current assets					
Debtors	10	**104,857**		92,864	
Cash at bank and in hand		**262,930**		140,067	
Net current assets			**367,787**		232,931
Total net assets			**563,764**		422,703
Charity funds					
Restricted funds	11		-		-
Unrestricted funds	11		**563,764**		422,703
Total funds			**563,764**		422,703

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

KEVIN MUNSLOW HELEN SADLER

The notes on pages 7 to 11 form part of these financial statements.

Notes to the financial statements
for the year ended 31 March 2022

1. General information

The Tom Mabbott Fund is a Charitable Incorporated Organisation (CIO) governed by Constitution dated 31st May 2016. The CIO was registered by the Charity Commission on 8th June 2016 (Registered No : 1167539).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Tom Mabbott Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

'The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the financial statements
for the year ended 31 March 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	134,856	**134,856**	122,864

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	2,484	**2,484**	5,459
Total 2021	5,459	5,459	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Governance costs	-	-	5
Direct costs	372	**372**	944
Total 2022	372	**372**	949

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Bank charges	-	-	-	5
Investment management fees	372	-	**372**	944
Total 2022	372	-	**372**	949

Notes to the financial statements
for the year ended 31 March 2022

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2021 - £ -).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

9. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2021	**189,772**
Revaluations	**6,205**
At 31 March 2022	**195,977**
Net book value	
At 31 March 2022	**195,977**
At 31 March 2021	189,772

10. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	**104,857**	92,864
	104,857	92,864

Notes to the financial statements
for the year ended 31 March 2022

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds - all funds	**422,703**	**137,340**	**(372)**	**4,093**	**563,764**

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds - all funds	270,948	128,323	(949)	24,381	422,703

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	195,977	**195,977**
Current assets	367,787	**367,787**
Total	563,764	**563,764**

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	189,772	189,772
Current assets	232,931	232,931
Total	422,703	422,703

Accounts

Charity number: 1167539

The Tom Mabbott Fund

Unaudited

Trustees' report and financial statements

for the year ended 31 March 2021

The Tom Mabbott Fund

Contents

The Tom Mabbott Fund

Reference and administrative details of the company, its Trustees and advisers for the year ended 31 March 2021

Trustees

Charity registered number

1167539

Principal office

C/o Signature Litigation LLP
138 Fetter Lane
London
EC4A 1BT

Accountants

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Bankers

Natwest Bank Plc.
156 Fleet Street
London
EC4A 2DX

Trustees' report
for the year ended 31 March 2021

The Trustees present their annual report together with the financial statements of the The Tom Mabbott Fund for the 1 April 2020 to 31 March 2021.

Objectives and activities

a. Policies and objectives

The objective of the CIO is to provide relief of those in need, for the benefit of past and present members and staff of Signature Litigation LLP and their dependants, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

b. Activities undertaken to achieve objectives

The CIO will provide grants to fund medical procedures not readily available on the NHS or through medical insurance, specialist equipment needs, counselling support, respite and recuperation facilities and to relieve financial hardship.

c. Main activities undertaken to further the company's purposes for the public benefit

To date the Trustees have focused on ensuring that potential beneficiaries are aware of the existence of the fund and the support that it aims to provide. To date there have been no calls on the resources of the Fund.

Achievements and performance

a. Key performance indicators

The key financial performance indicators are as follows:

a. The CIO is entitled to receive an annual donation from the Law Firm, Signature Litigation LLP, representing 1% of profits generated each year. For the year to 31st March 2021 total income generated from this source totalled £122,864 (inclusive of gift aid) and total income was 128,323 including investment income, a surplus £151,755 was recorded for the year and transferred to reserves.

b. Key activities during the year focused on administrative tasks in addition to communicating with potential beneficiaries.

c. The reserves of the CIO are held in cash and low risk investment.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Trustees' report (continued)
for the year ended 31 March 2021

Structure, governance and management

a. Constitution

The Tom Mabbott Fund is a Charitable Incorporated Organisation (CIO) governed by Constitution dated 31st May 2016. The CIO was registered by the Charity Commission on 8th June 2016 (Registered No : 1167539).

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Charitable Incorporated Organisation.

c. Organisational structure and decision-making policies

The Trustees meet on an as needed basis in order to discharge their duties in relation to the management of the affairs of the CIO and decisions are reached by majority vote of the Trustees as set out in the CIO's Constitution.

Approved by order of the members of the board of Trustees on 2nd December 2021 and signed on their behalf by:

Helen Sadler
Trustee

Kevin Munslow
Trustee

Independent examiner's report
for the year ended 31 March 2021

Independent examiner's report to the Trustees of The Tom Mabbott Fund ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the company has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: Dated:

The Tom Mabbott Fund

Statement of financial activities
for the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	122,864	122,864	102,260
Investments	4	5,459	5,459	-
Total income		128,323	128,323	102,260
Expenditure on:				
Charitable activities	5	949	949	-
Total expenditure		949	949	-
Net income before net gains/(losses) on investments		127,374	127,374	102,260
Net gains/(losses) on investments		24,381	24,381	(15,961)
Net movement in funds		151,755	151,755	86,299
Reconciliation of funds:				
Total funds brought forward		270,948	270,948	184,649
Net movement in funds		151,755	151,755	86,299
Total funds carried forward		422,703	422,703	270,948

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these financial statements.

Balance sheet
as at 31 March 2021

	Note		2021 £		2020 £
Fixed assets					
Investments	9		**189,772**		160,876
			189,772		160,876
Current assets					
Debtors	10	**92,864**		72,260	
Cash at bank and in hand		**140,067**		37,812	
Net current assets			**232,931**		110,072
Total net assets			**422,703**		270,948
Charity funds					
Restricted funds	11		**-**		-
Unrestricted funds	11		**422,703**		270,948
Total funds			**422,703**		270,948

The financial statements were approved and authorised for issue by the Trustees on 2nd December 2021 and signed on their behalf by:

The notes on pages 7 to 11 form part of these financial statements.

HELEN SADLER KEVIN MYNOSLOW

Notes to the financial statements
for the year ended 31 March 2021

1. General information

The Tom Mabbott Fund is a Charitable Incorporated Organisation (CIO) governed by Constitution dated 31st May 2016. The CIO was registered by the Charity Commission on 8th June 2016 (Registered No : 1167539).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Tom Mabbott Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

'The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.'

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the financial statements
for the year ended 31 March 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	122,864	**122,864**	102,260

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	5,459	**5,459**	-

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Governance costs	5	**5**	-
Direct costs	944	**944**	-
Total 2021	949	**949**	-

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Bank charges	-	5	**5**	-
Investment management fees	944	-	**944**	-
Total 2021	944	5	**949**	-

Notes to the financial statements
for the year ended 31 March 2021

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2020 - £ -).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2020	**160,876**
Revaluations	**24,381**
Capital account movement	**4,515**
At 31 March 2021	**189,772**
Net book value	
At 31 March 2021	**189,772**
At 31 March 2020	160,876

10. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	**92,864**	72,260
	92,864	72,260

Notes to the financial statements
for the year ended 31 March 2021

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds - all funds	**270,948**	**128,323**	**(949)**	**24,381**	**422,703**

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Gains/ (Losses) £	Balance at 31 March 2020 £
Unrestricted funds				
General Funds - all funds	184,649	102,260	(15,961)	270,948

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	189,772	**189,772**
Current assets	232,931	**232,931**
Total	422,703	**422,703**

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Fixed asset investments	160,876	160,876
Current assets	110,072	110,072
Total	270,948	270,948