

REGISTERED CHARITY NUMBER: 1167512

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
LOVE4ORPHANS INTERNATIONAL CHARITABLE
TRUST

**LOVE4ORPHANS INTERNATIONAL CHARITABLE
TRUST**

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for the Year Ended 31 December 2022**

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**LOVE4ORPHANS INTERNATIONAL CHARITABLE
TRUST**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Aim

Our aim is the prevention and relief of poverty in order to create an environment where they can lead a happy and healthy life.

Objectives

The objects of the charity are to set out in the charity's trust deed and are summarised as follows:-

Providing and assisting in the provision of education, training and healthcare projects to support the orphans to enable them to generate a sustainable income and be self-efficient.

To relieve the poverty of young people to enable them to participate in healthy educational and recreational activities that they could not otherwise afford.

Strategy

Our strategy for the achievement of these objects are to identify areas where emergency or priority is required and then to establish projects that will help meet the needs of the Orphans. We then fundraise for those projects and establish them on the ground with the help of volunteers. We assist and monitor in the delivery of those projects on the ground.

Use of Volunteers

The trustees are developing a pool of volunteers to assist with their work. The trustees are very grateful to the volunteers and the general public who support our appeals and have fundraised in their spare time to help those in need.

Love4Orphans are putting in place a volunteer policy, with due diligence and codes of conduct

ACHIEVEMENT AND PERFORMANCE

How our activities deliver public benefit

In line with its objects, the charity continues to provide services and activities as summarised below. We help those who are affected with hardship to survive and better their lives in difficult circumstances

Relief of Hardship Activities

During the year the charity has supported the orphans and the poor families in the Sylhet district of Bangladesh by providing food and clothing.

FUTURE PLANS

The charity will continue to raise funds and spend the monies raised to provide support and aid to the poor families and orphans in Bangladesh.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

LOVE4ORPHANS INTERNATIONAL CHARITABLE TRUST, is constituted as a charitable trust registered with the Charity Commission on 7th June 2016 under charity number 116752. It is governed by a constitution adopted on 22nd May 2016.

Recruitment and appointment of new trustees

There are five trustees. The existing trustees are responsible for the recruitment of new trustees and will appoint additional trustees as required.

**LOVE4ORPHANS INTERNATIONAL CHARITABLE
TRUST**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body on a regular basis and are responsible for all decisions taken in relation to running and activities of the charity. The Chairman is actively involved in the running of projects supported by other trustees and volunteers.

Induction and training of new trustees

The current trustees will be working with its advisers in the coming year to establish a process of induction and training of any new and existing trustees in accordance with its trust deed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167512

Principal address

15 Trafalgar Park
New Waltham
Grimsby
N E Lincolnshire
DN36 4YP

Trustees

A Somir
L Bonner
S H Somir
S S Darwish
A Sofa

Independent Examiner

Pelham Accountants 2019 Limited
16 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

PRINCIPAL FUNDING SOURCES

Our main funding sources are donations from the public for our projects. We also collect religious dues from the muslim community such as Zakat and Sadaqah.

RESERVES POLICY

The trustees have reviewed the reserves of the charity. it is the intention of the charity to utilise the funds it receives within a year of receiving them.

Approved by order of the board of trustees on and signed on its behalf by:



.....
A Somir - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LOVE4ORPHANS INTERNATIONAL CHARITABLE
TRUST

Independent examiner's report to the trustees of Love4Orphans International Charitable Trust

I report to the charity trustees on my examination of the accounts of Love4Orphans International Charitable Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pelham Accountants 2019 Limited
16 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

Date:05/04/23.....

**LOVE4ORPHANS INTERNATIONAL CHARITABLE
TRUST**

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

| | Notes | 31.12.22 Unrestricted fund £ | 31.12.21 Total funds £ |
|--|-------|---------------------------------------|---------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | <u>4,020</u> | <u>3,881</u> |
| EXPENDITURE ON | | | |
| Other | | <u>3,270</u> | <u>4,277</u> |
| NET INCOME/(EXPENDITURE) | | 750 | (396) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>(710)</u> | <u>(314)</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>40</u></u> | <u><u>(710)</u></u> |

The notes form part of these financial statements

**LOVE4ORPHANS INTERNATIONAL CHARITABLE
TRUST**

BALANCE SHEET
31 December 2022

| | Notes | 31.12.22 Unrestricted fund £ | 31.12.21 Total funds £ |
|--|-------|---------------------------------------|---------------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 436 | 10 |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | (396) | (720) |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>40</u> | <u>(710)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>40</u> | <u>(710)</u> |
| NET ASSETS/(LIABILITIES) | | <u>40</u> | <u>(710)</u> |
| FUNDS | 5 | | |
| Unrestricted funds | | <u>40</u> | <u>(710)</u> |
| TOTAL FUNDS | | <u>40</u> | <u>(710)</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


.....
A Somir - Trustee

The notes form part of these financial statements

**LOVE4ORPHANS INTERNATIONAL CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|-----------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 3,881 |
| | <hr/> |
| EXPENDITURE ON | |
| Other | 4,277 |
| | <hr/> |
| NET INCOME/(EXPENDITURE) | (396) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | (314) |

**LOVE4ORPHANS INTERNATIONAL CHARITABLE
TRUST**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

(710)

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.22 £ | 31.12.21 £ |
|-----------------|---------------|---------------|
| Other creditors | <u>396</u> | <u>720</u> |

5. MOVEMENT IN FUNDS

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | (710) | 750 | 40 |
| TOTAL FUNDS | <u>(710)</u> | <u>750</u> | <u>40</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 4,020 | (3,270) | 750 |
| TOTAL FUNDS | <u>4,020</u> | <u>(3,270)</u> | <u>750</u> |

Comparatives for movement in funds

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | (314) | (396) | (710) |
| TOTAL FUNDS | <u>(314)</u> | <u>(396)</u> | <u>(710)</u> |

**LOVE4ORPHANS INTERNATIONAL CHARITABLE
TRUST**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 3,881 | (4,277) | (396) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>3,881</u> | <u>(4,277)</u> | <u>(396)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | (314) | 354 | 40 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>(314)</u> | <u>354</u> | <u>40</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 7,901 | (7,547) | 354 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>7,901</u> | <u>(7,547)</u> | <u>354</u> |

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

**LOVE4ORPHANS INTERNATIONAL CHARITABLE
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022**

| | 31.12.22 £ | 31.12.21 £ |
|---------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 4,020 | 3,881 |
| Total incoming resources | <u>4,020</u> | <u>3,881</u> |
| EXPENDITURE | | |
| Support costs | | |
| Management | | |
| Postage and stationery | 50 | - |
| Governance costs | | |
| Bangladesh orphanage | 2,824 | 3,917 |
| Accountancy | 396 | 360 |
| | <u>3,220</u> | <u>4,277</u> |
| Total resources expended | <u>3,270</u> | <u>4,277</u> |
| Net income/(expenditure) | <u>750</u> | <u>(396)</u> |

This page does not form part of the statutory financial statements