

# Annual Report and Accounts

# 2024 / 2025



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# Reference and Administrative Details

## **REGISTERED CHARITY NAME**

Horton Chapel Arts and Heritage Society

## **TRUSTEES**

E Sharpe - Chair of Trustees

R Salmon - Secretary (resigned 8.6.2024)

G Saunders

G C Young (resigned 22.3.2024)

S R Trimm

K Appadoo (resigned 16.8.2024)

A Stokes (appointed 20.3.2024)

R Clarke (appointed 26.11.2024)

S Sindi (appointed 12.6.2025)

A Harris (appointed 12.6.2025)

R Page (appointed 12.6.2025)

S Saunders (appointed 12.6.2025)

## **PRINCIPAL ADDRESS**

The Horton Arts Centre, Haven Way, Epsom, Surrey KT19 8NP

## **REGISTERED CHARITY NUMBER**

1167510

## **INDEPENDENT EXAMINER**

Bates Weston LLP Chartered Accountants, The Mills, Canal Street, Derby, DE1 2RJ

## **BANKERS**

Metrobank, 91a High Street, Epsom KT19 8DR





*the*  
**HORTON**  
EPSOM

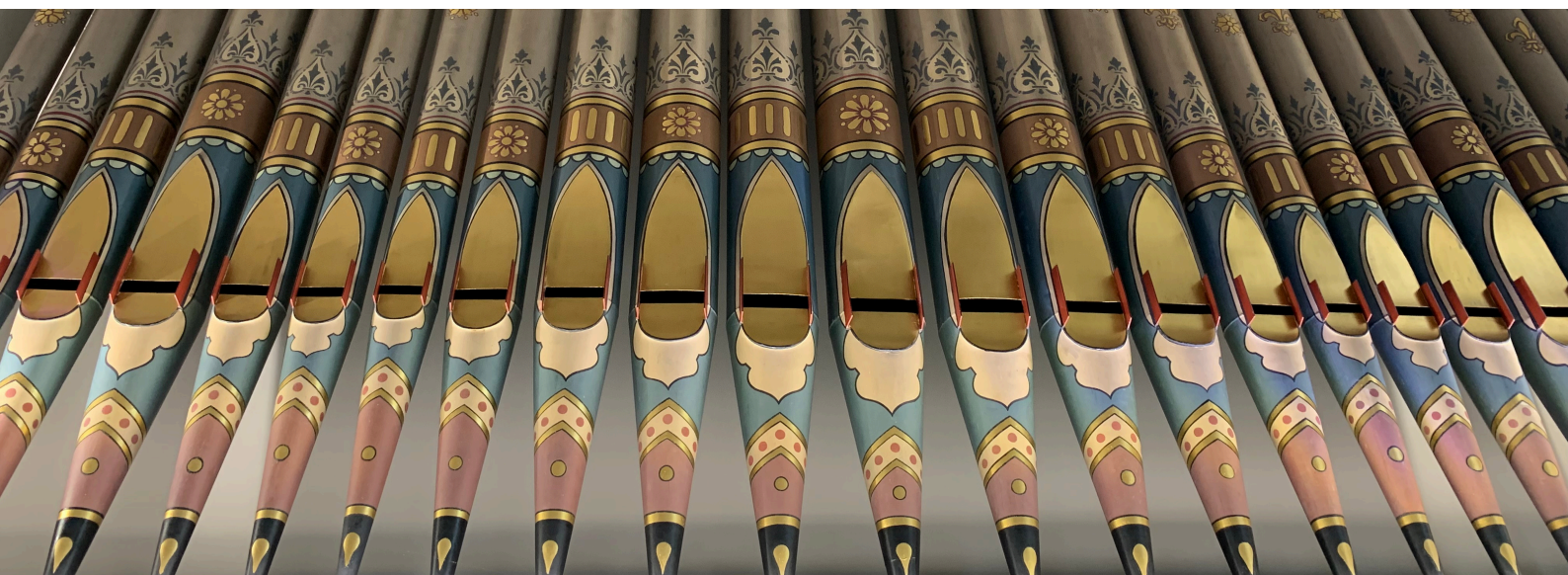
# Report of the Trustees

The Horton is a vibrant independent venue for arts, heritage and events in Epsom, Surrey.

The formerly semi-derelict Horton Chapel was saved by registered charity Horton Chapel Arts & Heritage Society (HCAHS), a charity set up specifically to undertake the renovation project and run The Horton (also known as The Horton Arts Centre) as a not-for-profit cultural venue, providing amenities, creative learning and enterprise opportunities.

The Horton is a site of national historical importance. Built in 1901, it has a pioneering history of mental health care and was Europe's first music therapy centre from the 1950s. Following a six-year project to raise funds and renovate the building, The Horton officially opened to the public in April 2022.

We host live performances, exhibitions, creative workshops, events and a free-to-access permanent exhibition about the history of Epsom's psychiatric hospital cluster and the people who lived and worked there. The heritage of the site is embedded into the culture of our public programme and retained in the architectural and decorative detail of the building. The Horton's Café-Bar provides a community hub where local people can meet, eat and drink together.





# Our Objectives

Our charitable objects are:

- To preserve Horton Chapel in Epsom, a Grade II listed building, for the benefit of the public and the heritage of the local area, by establishing a not-for-profit arts centre within the building and its associated grounds; and
- To promote education in and appreciation of the arts, local history and creative activities that promote well-being, for the public benefit of all ages of people living, working and studying in the borough of Epsom and Ewell and its surrounding areas.



# Our Mission & Values

Our mission is to enrich the community and bring people together, through creativity and innovative use of both our indoor and outdoor spaces. We welcome all. We are inclusive and strive to be relevant to underserved and underrepresented groups within society. We aim to deliver memorable experiences that leave a lasting impression for everyone, every time. We will preserve the physical and intangible heritage of The Horton, and bring stories to life that leave a lasting impression, and lead visitors to return time after time.

**Our core values are:**

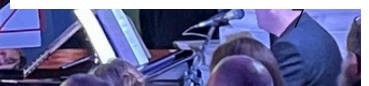
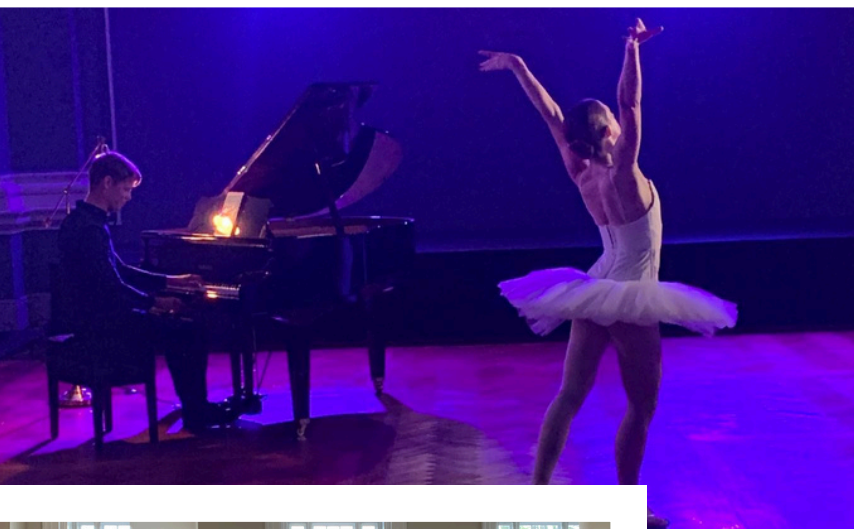
- Quality: We strive to offer the highest quality experience for all our visitors and audiences.
- Innovation: We aim to continually innovate with our programming and the creative opportunities we provide. We seek to offer new experiences that are not available elsewhere locally.
- Relevance: We carefully balance innovation with things that we know our audiences love to do. We seek to listen and learn from our community.
- Mental Health: We promote a greater understanding of mental health, both through our heritage and in today's society. We understand that feeling part of a community can provide a sense of wellbeing.
- Team: We acknowledge the contribution of all staff, volunteers and trustees. Their engagement with our visitors is our driving force and we support their development.





# Our Programme

Throughout the year, The Horton continued to deliver and grow a high calibre programme of live music, dance and theatre performances, alongside creative workshops, life drawing studios, heritage talks and wellness sessions. Particular highlights follow:



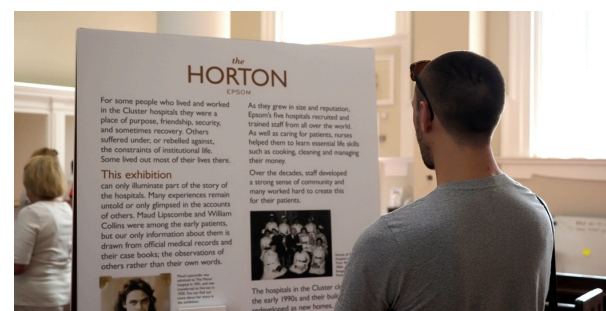
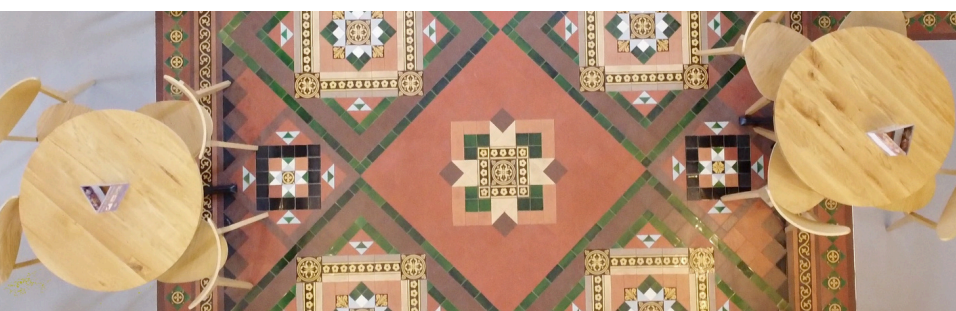
## Heritage



In June 2024, we hosted two important talks which offered unique explorations of the heritage of our site as part of our ongoing mission to bring life to the history of the Epsom Cluster of psychiatric hospitals. Professor Dan Jacobson delivered *From Patient to Professor*, a talk explaining the long arc of the geography and history of the hospitals, weaving together his personal and professional journey – from a teenage inpatient at Long Grove Hospital to Professor at the University of Calgary. Simon Jarrett, historian and writer, delivered *The History of People with Learning Disabilities*, tracing daily life over three centuries and asking if our understanding of the past can help us to better understand and improve the lives of people with learning disabilities today.

The Horton featured on the latest series of the BBC's *Who Do You Think You Are*. Reality TV star Gemma Collins visited The Horton to meet with historian (and former HCAHS trustee) Kirstie Arnould to find out about her maternal Grandmother who spent time in two of Epsom's psychiatric hospitals. The programme shed a light on the personal connections that many people have to Epsom and the hospitals. To reflect this, through the year we also offered talks on *Beginning Research On Your Family History* and *Discovering the Story of Your Home*, as well as *Epsom and Ewell Through Time* and *The History of Surrey's Mental Hospitals*.

Our permanent heritage exhibition continues to attract visitors in its own right, and provides important historic context to the building for all our visitors. The exhibition, which is free to access, includes artefacts, images, audio recordings and digital resources including testimonies of staff and patients of the Epsom Hospital Cluster from throughout the 20th century. We frequently welcome visitors with a personal or family connection to the Epsom Cluster and hope to expand our heritage work in the coming years to ensure that their stories and experiences can be captured and brought to life.





## Children & Young People



This year we offered an exciting and innovative programme of shows and workshops for children and young people, providing experiences not available elsewhere in the local area. Theatre company Beeja performed *Choogh Choogh*, a family-friendly show inspired by the joy of travelling through India by train. By combining classical Indian dance with contemporary movement, theatre and play, they shared a world full of colour, invention and flow with our young audience. Hands Down Circus presented *Tape That!*, a charming, light-hearted, non-verbal acrobatic duet, entrancing young and old with their skills and delivering a beautiful show full of heart. These shows were delivered as part of House Theatre Network.

Glimmer, a theatre company telling female-led tales of actions and adventure, performed *The River Runner*, a magical family show with live folk music, telling the exhilarating true-life story of a brilliant young woman who uses her amazing ice-skating skills to defeat a cruel Victorian landlord and set her village free.

Creative company Half A String performed *Breathe*, taking our audience on an extraordinary journey through a busy forest. Using puppetry, detailed sets and live camera work, *Breathe* explored the inner workings of trees, finding the epic in the tiny, and was a powerful demonstration of the power of technology in performance in our space.

We also offered opportunities for children and young adults to explore and develop their own creative abilities. This year saw the final screenings of films curated by the *Fourth Wall Film* project, our Young Film Programmers project for young people aged 16-20, supported by Young Film Network.

We hosted the Epsom Youth Jazz Ensemble for a special one-night only Reunion Concert. The band had last played together before the Covid-19 lockdowns and many older members had moved away to work and study. Led by Epsom musician and composer Ben Tompsett, the evening was a joyful celebration giving many talented local young people to chance to come back together to make a big, brilliant sound.

During Carers' Week, we were delighted to host the first of our series of special singing workshop for Young Carers from a local primary school. Led by Cole Bendall, these workshops were funded by donations from one of the first ever events held at The Horton, *Singing is Good for You*, in memory of Beth Hill. We are passionate about the power of music and all forms of creativity to support the wellbeing of children and young people, and hope to continue this and other similar programmes in the future.

We also offered regular performances of *Short Stories Tall Tales*, a live, interactive, sensory first-theatre experience for ages 0-5 years, and hosted a number of creative arts workshops and drop ins for children and families across the year, from a free outdoor chalk art session to school holiday workshops in lino printing and creative clay making.

We are grateful to MGSO4 Arts for their support of our young people's creative programme this year.

## Live Music & Theatre



Our successful 88 Keys Grand Piano fundraising campaign enabled us to purchase a baby grand piano for the Performance Space. Supported by individual donors and fundraising concerts generously delivered by The Alionor Trio, Instant Sunshine, Nadine André and Absolutely Opera, the baby grand allows us to host top professional concert pianists and offer a platform for early career musicians, including Ruihan Wu, who, at just 10 years old, mesmerised audiences with her technical skill and interpretation.

This year we hosted *Bolero*, our third annual *Festival of Spanish Music & Dance*. Alma Española, the classical collective from Spain, returned with a three-day extravaganza, showcasing a new programme of concerts and workshops. This event was kindly supported by the Spanish Embassy Office for Cultural and Scientific Affairs and Fundación Cajamurcia.

A diverse programme of live performance - too long to list in full - attracted new audiences, with a few of the following as highlights:

We welcomed Congolese Soukous legend Kanda Bongo Man to The Horton. Kanda played a key role in introducing African and world music to the mainstream, and he brought his infectious rhythms and vibrant melodies to an event which attracted many new audience members to our venue.

Following their UK premiere at the 2023 Edinburgh Fringe, *Ephemeral Ensemble*, a multi award winning global majority-led collective, performed the internationally acclaimed *Rewind*, a moving and creative performance bringing to life the story of one of the many people who disappeared following political protests in Latin America.

Continuing the theme of untold stories, award-winning Isle of Wight company Deadman performed *The Freshwater Five*, the story of five fisherman on the Isle of Wight jailed for a crime they have always denied. This performance was delivered as part of the House Theatre Network.



## Creative & Visual Arts



This year saw the launch of *The Horton Summer Exhibition*, an open-call celebration of art in response to the theme *State of Mind* - inspired by our venue's heritage as a pioneering site for mental health care. An eclectic mix of work by established artists alongside emerging talent and first-time exhibitors from all over Surrey filled our beautiful Atrium gallery space. The three winners selected by our judging panel were given the chance to host solo exhibitions at The Horton. The exhibition was kindly sponsored by Epsom Square.

Our programme of workshops and courses continued to offer attendees opportunities to try new skills and techniques in the creative and visual arts, including life drawing, mosaic and watercolour illustration. We were particularly pleased to offer the opportunity to learn the endangered heritage craft of fan-making and international techniques including Ikebana, Chinese brush painting and Nagomi pastels.

A highlight of the year was the Letterheads International Signwriting Festival, which saw professionals from all over the world gathering at The Horton to celebrate the art of hand lettering. The unique work produced over the three-day festival was sold at a special fundraising auction.

We also continued to host our popular quarterly Makers' Markets, offering the opportunity for artisans and makers from the region to showcase their unique, handcrafted creations.





# Our Building & Grounds

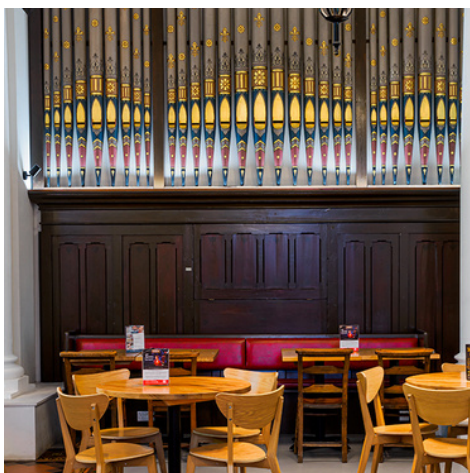


This year we achieved a major milestone in the continued redevelopment of our site, as we broke ground on The Horton Gardens Project. With support from EEBC's Community Infrastructure Levy (CIL), Your Fund Surrey, Toyota Community Fund, and donations from local residents, we began Phase I of the transformation of the grounds. Work began on the 11,000m<sup>2</sup> outdoor space which had been closed to the public for three decades.

Making the grounds safe and accessible to all, the project aims to create a tranquil and flexible green area for everyone to enjoy. Alongside creating new landscaped lawns and wildflower meadows, the gardens will continue to provide and improve the habitat for hedgerow birds, hedgehogs, bats and insects. The Horton Gardens opened to the public in Summer 2025.



The Charity continued to maintain and preserve our beautiful Grade II listed building, with no major capital works needed to the building in this year.





# Our Community & Partnerships



The Horton continues to play an important role as a community hub. As a free-to-enter venue, we offer a welcoming café space, community book clubs, art and craft exhibitions and free drop-in activities, including Jigsaw Week, Board Games Week and creative sessions.

In November 2024, local people came together to plant 1,000 saplings around The Horton perimeter to increase biodiversity in the grounds and we hosted an exhibition by Epsom Common Association.

As members of Surrey Cultural Partnership, we share an ambition to champion Surrey as a vibrant cultural county and work with other organisations to achieve this.

We hosted exhibitions created and curated by local public sector and charity partners. The *My Voice Matters* Exhibition showcased art by the children and young people from the STARS and New Leaf services delivered by Mindworks Surrey, the local NHS provider of emotional wellbeing and mental health services for young people.

The *Shrouded in Silence* project, created by Whistlestop Arts, encouraged conversations around the topics of death, dying and grief. The exhibition was supported by Epsom & Ewell Borough Council, and included a death café session. We also hosted an exhibition of work made by people living with disability or long term health issue through Conquest Art, a charity which works to inspire people to discover their creative energy and build their self-confidence through art, as well as other local art groups.

We provided rehearsal space for local aerial theatre company Hikapee and Laine's Theatre Arts, and hope to expand the number of rehearsal and creative space opportunities we can offer in future.



# Our Impact



Across the year, The Horton welcomed more than 30,000 visitors and saw more than 6,000 people attending a performance, course or workshop.

We were grateful to Future Arts Centres for funding to enable us to participate in their Most Significant Change project, learning more about gathering impact evaluation data through stories.

The key themes emerging from the stories captured were:

- The Horton is valued as a space where people feel welcomed, safe and part of a community
- The Horton has given people the opportunity to express themselves creatively and grow in their confidence as makers and artists, which has had a positive (some said life-changing) impact on their wellbeing and mental health
- Volunteers reported that they really value the opportunity to be 'part of the team' and that volunteering helps to address loneliness

"Life can get quite lonely without something like this on your doorstep... It has made a difference to my life and to lots of other people's lives too... I bump into more people I know here than I do anywhere else... The Horton has a soul. You can feel it. People feel that they're wanted here." *Local Resident*

"The Horton has 100% made a difference to me [as a maker]... When I came to The Horton for the first Maker's Market, it was so exciting... Someone picked up one of my pots and said, I like your style. It was incredible... Now I am ready to say yes, I am a potter... That day at The Horton has completely transitioned me to where I wanted to be, but never thought I would get to." *Local Maker*

"Now that I live on my own and my family are not close by it has been important for me to get to know and be involved within my community.... The Horton is a friendly place, I have made many new friends and contacts since becoming involved." *Volunteer*

"In 2015 I suffered a life changing brain injury... I got into painting through art therapy. I did not feel my painting was good enough to exhibit alongside 'professional artists' but the support and encouragement from my daughter and The Horton staff gave me the confidence to bring in my painting. I have enjoyed bringing my friends and family to The Horton to show off my painting. Since my brain injury I often think about what my contribution is in life. Discovering I was not the only artist exhibiting for the first time, I realised I do have something to offer." *Summer Exhibition Artist*

"I was at the point where I really needed to do something for myself... I love the atmosphere here at The Horton. Some people say the history of the place makes them feel sad but I don't see it like that. I think it gives people hope... It was so exciting when I won a prize [at the Summer Exhibition]. I'd never really had recognition for anything I'd done before... Friends are kind, but it's not the same as somebody else giving you recognition." *Summer Exhibition Artist*

# Financial Review



We are very grateful for the generous support of all our funders, supporters and donors. The charity recognised £270,700 of Grant Funding and £22,730 in donations this year.

Your Fund Surrey, EEBC's Community Infrastructure Levy and the Toyota Community Fund provided capital grant funding for the renovation of our Gardens. National Lottery Heritage Fund funded the ongoing Management and Maintenance associated with the Chapel Renovation project as part of the original grant funding awarded in 2018. Our creative programme was supported by grants from MGSO4 and Young Film Network, and Future Arts Centres supported our participation in the Most Significant Change Impact Evaluation project.

We generated earned income of £140,707 through ticket sales for our creative programme and £59,551 through our commercial activities, including venue hire, retail income and the operation of our café-bar through our trading subsidiary, The Horton Epsom Ltd. Investment of our cash funds in interest-bearing bank accounts generated £4,700.

Costs associated with delivering our creative programme and generating other earned income were £75,085, while staffing costs, maintenance costs, depreciation and other overheads associated with operating The Horton Arts Centre and preserving our Grade II listed building were £283,504.

At the end of the financial year, the charity's total net asset value was £2,886,283, of which £2,577,063 is the fixed asset value of our building, grounds and fixtures and fittings.

The charity's reserves policy is to hold sufficient unrestricted cash reserves to ensure the financial viability of the organisation in the event of temporary closure or significant changes to the business plan. This includes 6 months' maintenance costs, notice on the building and general overheads and 3 months of staffing costs plus an allowance for redundancy costs, in line with our policy. Our reserves policy is reviewed annually by the Finance Committee.



There are no current uncertainties about the charity's ability to continue as a going concern. There is no fund or subsidiary undertaking that is materially in deficit. The charity does not hold any material financial investments and does not have a material financial investment strategy as neither grant-making nor social investment form a material part of the charity's objectives.

The principal risks to the charity during the financial year arose from ensuring that the growth of the operation was carefully managed to ensure staffing levels remain appropriate for the increased number of events and longer opening hours.

Trustees keep a detailed risk register, which is reviewed regularly at board meetings.

## Governance & Management

HCAHS is a Charitable Incorporated Organisation and is governed by a constitution. The Constitution was amended by the Trustees in April 2019 and again in January 2020, in accordance with the clauses enabling such changes.

A Trustees' Code of Conduct sets expectations for best practice and promotes good communication between Trustees.

Following a period where the Board was chaired on a rotating basis, Elaine Sharpe was appointed as permanent Chair of the Board on 15th April 2025.

New Trustees are appointed by existing Trustees on terms as set out in the Constitution, which allows for a maximum of 12 Trustees on the board. New Trustees are given an induction which involves the provision of key documents, including Constitution; Code of Conduct; Vision and Values statement; and key policies such as Financial Policy and Safeguarding.

No other person or external body is entitled to appoint Trustees.

All key strategic decisions are approved collectively by the Trustees, who met 11 times throughout the reporting period. The Board uses additional strategy days to evaluate priorities for the period ahead and ensures that the charity's policies and procedures are up to date.

The Horton Epsom Ltd is the charity's Trading Subsidiary, which facilitates The Horton in undertaking commercial activities that are not directly related to its charitable objectives, including the operation of The Horton's Café-Bar. All profits are donated to the charity.

Work will continue to ensure the governance of both organisations is appropriate, efficient and aligned to our culture and values.

The Horton's Director, supported by the staff team, is responsible for operational management of The Horton, including artistic programming and fundraising, and provides regular reports to the Board of Trustees. The Director sits on the Board of the charity's trading subsidiary which reports to the charity.

Our volunteers continue to play an important role in the charity's operations, supporting the professional staff team. New volunteers were recruited and trained in various day-to-day tasks as well as visitor engagement.

Trustees will continue their focus on resilience and sustainability aligned with The Horton's aims, vision and values. While doing this work, the Board of Trustees, who govern the charity, have had regard to the Charity Commission's guidance on public benefit.



# Plans for Future Periods

We are committed to expanding our reach and impact in the community, and our ambition is to increase the number and type of community activities we carry out, with particular focus on providing opportunities for young people aged 18-30 and early career artists in all creative disciplines. We believe that through creative activities, volunteer opportunities and social connection, we can play an important role in supporting the wellbeing and cohesion of our community.

We continually seek to ensure that we deliver an inclusive and diverse programme for our community, and will continue our work partnering with other organisations to magnify the impact we can have.

The charity plays an important role in preserving and promoting the heritage of the Epsom Hospital Cluster, not only through preserving our building but through protecting the intangible heritage of the site. Horton Mental Hospital was the site of a pioneering Music Therapy programme for patients, the first of its kind in Europe. We hope to secure future funding to enable us to deliver further research into and interpretation of this exciting and underexplored area of our history so that this heritage is saved and brought to life for our visitors and the wider community.

The Horton Gardens opened to the public in Summer 2025 and our future plans include the continued development of this space to improve biodiversity, increase volunteering opportunities and deliver an outdoor creative programme.

The charity continues to develop and test new income opportunities to ensure overall sustainability and The Horton's strategy is kept under review based on operational learnings, visitor feedback and our charitable objectives.



# Administrative Details

The charity has the registered charity number 1167510.  
The charity is registered as company number CE007433.

The charity's registered address is:  
The Horton Arts Centre,  
Haven Way,  
Epsom, Surrey  
KT19 8NP

Approved by order of the Board of Trustees on  
20th November 2025 and signed on its behalf by:

*Elaine Sharpe*

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Elaine Sharpe, Chair of Trustees

*Graham Saunders*

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Graham Saunders, Trustee



# Independent Examiner's Report to the Trustees

I report to the charity trustees on my examination of the accounts of Horton Chapel Arts and Heritage Society (the Trust) for the year ended 28 February 2025.

## **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

## **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wayne Thomas FCA

Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

Date: 25th November 2025

# Financial Statements for the Year Ended 28 February 2025



**Horton Chapel Arts and Heritage Society**

**Statement of Financial Activities**  
**for the Year Ended 28 February 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	16,662	276,768	293,430	108,609
<b>Charitable activities</b>	5				
Activities for the public benefit		140,707	-	140,707	145,252
Other trading activities	3	59,551	-	59,551	65,588
Investment income	4	<u>4,700</u>	<u>-</u>	<u>4,700</u>	<u>1,686</u>
<b>Total</b>		<u>221,620</u>	<u>276,768</u>	<u>498,388</u>	<u>321,135</u>
 <b>EXPENDITURE ON</b>					
Raising funds	6	2,370	-	2,370	1,345
<b>Charitable activities</b>	7				
Preservation of The Horton Chapel		-	150,491	150,491	147,495
Operation of The Horton		-	133,013	133,013	100,589
Activities for the public benefit		<u>72,715</u>	<u>-</u>	<u>72,715</u>	<u>76,635</u>
<b>Total</b>		<u>75,085</u>	<u>283,504</u>	<u>358,589</u>	<u>326,064</u>
 <b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	16	<u>146,535</u> <u>(78,868)</u>	<u>(6,736)</u> <u>78,868</u>	<u>139,799</u> <u>-</u>	<u>(4,929)</u> <u>-</u>
<b>Net movement in funds</b>		67,667	72,132	139,799	(4,929)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>226,672</u>	<u>2,519,812</u>	<u>2,746,484</u>	<u>2,751,413</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>294,339</u></u>	<u><u>2,591,944</u></u>	<u><u>2,886,283</u></u>	<u><u>2,746,484</u></u>

**Horton Chapel Arts and Heritage Society**

**Balance Sheet**  
**28 February 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	-	2,577,063	2,577,063	2,491,593
Investments	12	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>
		100	2,577,063	2,577,163	2,491,693
<b>CURRENT ASSETS</b>					
Stocks	13	737	-	737	839
Debtors	14	78,045	15,519	93,564	130,464
Cash at bank and in hand		<u>239,218</u>	<u>32,020</u>	<u>271,238</u>	<u>287,065</u>
		318,000	47,539	365,539	418,368
<b>CREDITORS</b>					
Amounts falling due within one year	15	(23,761)	(32,658)	(56,419)	(163,577)
<b>NET CURRENT ASSETS</b>		<u>294,239</u>	<u>14,881</u>	<u>309,120</u>	<u>254,791</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>294,339</u>	<u>2,591,944</u>	<u>2,886,283</u>	<u>2,746,484</u>
<b>NET ASSETS</b>		<u>294,339</u>	<u>2,591,944</u>	<u>2,886,283</u>	<u>2,746,484</u>
<b>FUNDS</b>	16				
Unrestricted funds				294,339	226,672
Restricted funds:					
Chapel renovation fund				-	28,219
Chapel renovation capital fund				<u>2,591,944</u>	<u>2,491,593</u>
				<u>2,591,944</u>	<u>2,519,812</u>
<b>TOTAL FUNDS</b>				<u>2,886,283</u>	<u>2,746,484</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
.....20th November 2025..... and were signed on its behalf by:

*Elaine Sharpe*

.....  
E Sharpe – Chair of Trustees

*Graham Saunders*

.....  
G Saunders - Trustee



**Horton Chapel Arts and Heritage Society**

**Cash Flow Statement**  
**for the Year Ended 28 February 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	18	<u>127,017</u>	<u>113,061</u>
Net cash provided by operating activities		<u>127,017</u>	<u>113,061</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(147,544)	(42,079)
Purchase of fixed asset investments		-	(100)
Interest received		<u>4,700</u>	<u>1,686</u>
Net cash used in investing activities		<u>(142,844)</u>	<u>(40,493)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(15,827)	72,568
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>287,065</u>	<u>214,497</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u>271,238</u>	<u>287,065</u>

## **Horton Chapel Arts and Heritage Society**

### **Notes to the Financial Statements** **for the Year Ended 28 February 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- 2% on cost
Fixtures and fittings	- 20% on cost

Tangible assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

No depreciation is charged until an asset is brought into use.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

The subsidiary pays all taxable profits arising in a reporting period to the Society under the gift aid scheme.

At the reporting date there was no legal obligation in place for the subsidiary to make this gift aid payment, although prior to the reporting date the subsidiary's board had indicated its intention to pay the taxable profits to the Society in respect of the reporting period. The payment is expected to be made within 9 months of the end of the reporting date.

The accounting policy for gift aid payments results in the subsidiary recognising a taxation charge on its profits for the year. However, the application of the exception under paragraph 29.14A of FRS 102 provides relief in respect of the accounting for the tax charge. This results in an overall £nil charge for tax in the SOFA. This exception is only applicable as it is probable that the gift aid payment will be made by the subsidiary to the Society within 9 months of the reporting date.



**Horton Chapel Arts and Heritage Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2025**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Government grants**

Government grants are recognised in income when the grant proceeds are received or receivable unless future performance-related conditions are specified that have not been met. Grants received before the income recognition criteria are satisfied are recognised as a liability.

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	22,730	10,347
Grants	<u>270,700</u>	<u>98,262</u>
	<u>293,430</u>	<u>108,609</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
National Lottery Heritage Fund	113,000	38,010
Epsom and Ewell Borough Council (Community Infrastructure Levy Grant)	49,995	51,346
Toyota Community Fund	2,000	-
MGSO4	2,218	7,650
Young Film Network	1,886	1,256
Surrey County Council (Your Fund Surrey Grant)	100,721	-
Future Arts Centres	<u>880</u>	<u>-</u>
	<u>270,700</u>	<u>98,262</u>

**3. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Space hire and retail income	28,451	18,567
Employment allowance	5,000	5,020
Management charges	<u>26,100</u>	<u>42,001</u>
	<u>59,551</u>	<u>65,588</u>

**Horton Chapel Arts and Heritage Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2025**

**4. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>4,700</u>	<u>1,686</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2025	2024
Activity	£	£
Performance and workshop income		
Activities for the public benefit	<u>140,707</u>	<u>145,252</u>

**6. RAISING FUNDS**

**Other trading activities**

	2025	2024
	£	£
Space hire and retail costs	<u>2,370</u>	<u>1,345</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Preservation of The Horton Chapel	150,491
Operation of The Horton	133,013
Activities for the public benefit	<u>72,715</u>
	<u>356,219</u>

These costs relate to direct costs and overheads only. Development costs have been capitalised and are included as a fixed asset (improvements to leasehold property) on the balance sheet.

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

**Trustees' expenses**

During the year ended 28 February 2025, no expenses were reimbursed or paid directly to trustees (2024 £NIL).

**9. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	126,042	101,023
Social security costs	4,411	5,606
Contribution to defined contribution pension schemes	<u>2,567</u>	<u>1,555</u>
	<u>133,020</u>	<u>108,184</u>

**Horton Chapel Arts and Heritage Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2025**

The average number of persons employed by the Charity during the year was as follows:

	2025 £	2024 £
Charitable service work	7	8

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	2024 Unrestricted Fund £	2024 Restricted funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	10,348	98,261	108,609
<b>Charitable activities</b>			
Activities for the public benefit	145,252	-	145,252
Other trading activities	65,588	-	65,588
Investment income	<u>1,686</u>	<u>-</u>	<u>1,686</u>
<b>Total</b>	<u>222,874</u>	<u>98,261</u>	<u>321,135</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,345	-	1,345
<b>Charitable activities</b>			
Preservation of The Horton Chapel	-	147,495	147,495
Operation of The Horton	-	100,589	100,589
Activities for the public benefit	<u>76,635</u>	<u>-</u>	<u>76,635</u>
<b>Total</b>	<u>77,980</u>	<u>248,084</u>	<u>326,064</u>
<b>NET INCOME/(EXPENDITURE)</b>	144,894	(149,823)	(4,929)
<b>Transfers between funds</b>	<u>(1,600)</u>	<u>1,600</u>	<u>-</u>
<b>Net movement in funds</b>	143,294	(148,223)	(4,929)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>83,378</u>	<u>2,668,035</u>	<u>2,751,413</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>226,672</u></u>	<u><u>2,519,812</u></u>	<u><u>2,746,484</u></u>



**Horton Chapel Arts and Heritage Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2025**

**11. TANGIBLE FIXED ASSETS**

	Improvements to leasehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 March 2024	2,567,639	43,899	2,611,538
Additions	<u>137,835</u>	<u>9,709</u>	<u>147,544</u>
At 28 February 2025	<u>2,705,474</u>	<u>53,608</u>	<u>2,759,082</u>
<b>DEPRECIATION</b>			
At 1 March 2024	101,965	17,980	119,945
Charge for year	<u>51,353</u>	<u>10,721</u>	<u>62,074</u>
At 28 February 2025	<u>153,318</u>	<u>28,701</u>	<u>182,019</u>
<b>NET BOOK VALUE</b>			
At 28 February 2025	<u>2,552,156</u>	<u>24,907</u>	<u>2,577,063</u>
At 29 February 2024	<u>2,465,674</u>	<u>25,919</u>	<u>2,491,593</u>

**12. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 March 2024 and 28 February 2025	<u>100</u>
<b>NET BOOK VALUE</b>	
At 28 February 2025	<u>100</u>
At 29 February 2024	<u>100</u>

There were no investment assets outside the UK.

**13. STOCKS**

	2025 £	2024 £
Stocks	<u>737</u>	<u>839</u>

**Horton Chapel Arts and Heritage Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2025**

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	-	555
Amounts owed by related undertakings	78,045	115,784
Other debtors	3,566	2,417
Prepayments and accrued income	<u>11,953</u>	<u>11,708</u>
	<u>93,564</u>	<u>130,464</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade creditors	15,014	8,791
Social security and other taxes	2,738	1,941
Other creditors	26,800	29,310
Accruals and deferred income	<u>11,867</u>	<u>123,535</u>
	<u>56,419</u>	<u>163,577</u>

**16. MOVEMENT IN FUNDS**

	At 1.3.24 £	Net movement in funds £	Transfers between funds £	At 28.2.25 £
<b>Unrestricted funds</b>				
General fund	226,672	146,535	(78,868)	294,339
<b>Restricted funds</b>				
Chapel renovation fund	28,219	(102,445)	74,226	-
Chapel renovation capital fund	<u>2,491,593</u>	<u>95,709</u>	<u>4,642</u>	<u>2,591,944</u>
	<u>2,519,812</u>	<u>(6,736)</u>	<u>78,868</u>	<u>2,591,944</u>
<b>TOTAL FUNDS</b>	<u>2,746,484</u>	<u>139,799</u>	<u>-</u>	<u>2,886,283</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	221,620	(75,085)	146,535
<b>Restricted funds</b>			
Chapel renovation fund	118,985	(221,430)	(102,445)
Chapel renovation capital fund	<u>157,783</u>	<u>(62,074)</u>	<u>95,709</u>
	<u>276,768</u>	<u>(283,504)</u>	<u>(6,736)</u>
<b>TOTAL FUNDS</b>	<u>498,388</u>	<u>(358,589)</u>	<u>139,799</u>

**Horton Chapel Arts and Heritage Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2025**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.3.23 £	Net movement in funds £	Transfers between funds £	At 29.2.24 £
<b>Unrestricted funds</b>				
General fund	83,378	144,894	(1,600)	226,672
<b>Restricted funds</b>				
Chapel renovation fund	158,390	(122,983)	(7,188)	28,219
Chapel renovation capital fund	<u>2,509,645</u>	<u>(26,840)</u>	<u>8,788</u>	<u>2,491,593</u>
	<u>2,668,035</u>	<u>(149,823)</u>	<u>1,600</u>	<u>2,519,812</u>
<b>TOTAL FUNDS</b>	<u>2,751,413</u>	<u>(4,929)</u>	<u>-</u>	<u>2,746,484</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	222,874	(77,980)	144,894
<b>Restricted funds</b>			
Chapel renovation fund	64,970	(187,953)	(122,983)
Chapel renovation capital fund	<u>33,291</u>	<u>(60,131)</u>	<u>(26,840)</u>
	<u>98,261</u>	<u>(248,084)</u>	<u>(149,823)</u>
<b>TOTAL FUNDS</b>	<u>321,135</u>	<u>(326,064)</u>	<u>(4,929)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	Transfers between funds £	At 28.2.25 £
<b>Unrestricted funds</b>				
General fund	83,378	291,429	(80,468)	294,339
<b>Restricted funds</b>				
Chapel renovation fund	158,390	(225,428)	67,038	-
Chapel renovation capital fund	<u>2,509,645</u>	<u>68,869</u>	<u>13,430</u>	<u>2,591,944</u>
	<u>2,668,035</u>	<u>(156,559)</u>	<u>80,468</u>	<u>2,591,944</u>
<b>TOTAL FUNDS</b>	<u>2,751,413</u>	<u>134,870</u>	<u>-</u>	<u>2,886,283</u>



**Horton Chapel Arts and Heritage Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2025**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	444,494	(153,065)	291,429
<b>Restricted funds</b>			
Chapel renovation fund	183,955	(409,383)	(225,428)
Chapel renovation capital fund	<u>191,074</u>	<u>(122,205)</u>	<u>68,869</u>
	<u>375,029</u>	<u>(531,588)</u>	<u>(156,559)</u>
<b>TOTAL FUNDS</b>	<u>819,523</u>	<u>(684,653)</u>	<u>134,870</u>

**Restricted income**

Restricted income includes grant income from the National Lottery Heritage Fund, Epsom and Ewell Borough Council, Surrey County Council and the Toyota Community Fund. These were granted for the development and preservation of Horton Chapel, including the refurbishment of garden areas and are therefore all restricted. All expenditure through the Statement of Financial Activities relating to the redevelopment of Horton Chapel is included within the restricted and restricted capital funds.

**17. RELATED PARTY DISCLOSURES**

During the year the charity received net income of £26,100 (2024 - £42,001) from its subsidiary company The Horton Epsom Limited. At the balance sheet date the charity was owed £78,045 (2024 - £115,784) from The Horton Epsom Limited.

Whilst on the Board of Trustees, Steve Trimm completed some work as an art tutor and was paid the charity's standard hourly rate for teaching time and provision of materials and subsequently invoiced the charity as a freelancer. Work to the value of £3,108 (2024: £3,171) was invoiced to the charity. At the year-end there is £NIL owing in respect of the services provided .

**18. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	139,799	(4,929)
<b>Adjustments for:</b>		
Depreciation charges	62,074	60,131
Interest received	(4,700)	(1,686)
Decrease in stocks	102	5,100
Decrease/(increase) in debtors	36,900	(44,564)
(Decrease)/increase in creditors	<u>(107,158)</u>	<u>99,009</u>
<b>Net cash provided by operations</b>	<u>127,017</u>	<u>113,061</u>

**Horton Chapel Arts and Heritage Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2025**

**19. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.3.24 £	Cash flow £	At 28.2.25 £
<b>Net cash</b>			
Cash at bank and in hand	<u>287,065</u>	<u>(15,827)</u>	<u>271,238</u>
	<u>287,065</u>	<u>(15,827)</u>	<u>271,238</u>
<b>Total</b>	<u><u>287,065</u></u>	<u><u>(15,827)</u></u>	<u><u>271,238</u></u>