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HORTON
EPSOM

Horton Chapel Arts & Heritage Society

Registered Charity 1167510

**Report of the Trustees and Unaudited Financial Statements for the Year Ended
29 February 2024**

Horton Chapel Arts and Heritage Society

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for the Year Ended 29 February 2024

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Horton Chapel Arts and Heritage Society

Reference and Administrative Details
for the Year Ended 29 February 2024

TRUSTEES

I Reeves (resigned 30.6.2023)
R Salmon -Secretary (resigned 8.6.2024)
K Arnould (resigned 30.6.2023)
G Saunders
G C Young (resigned 22.3.2024)
H van Maasakkers (resigned 30.9.2023)
S R Trimm
Mrs K Appadoo (resigned 16.8.2024)
E Sharpe (appointed 21.2.2024)
A Stokes (appointed 20.3.2024)

PRINCIPAL ADDRESS

Haven Way
Epsom
Surrey
KT19 8NP

**REGISTERED CHARITY
NUMBER**

1167510

INDEPENDENT EXAMINER

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

BANKERS

Metrobank
91a High Street
Epsom
KT19 8DR



Horton Chapel Arts & Heritage Society

Registered Charity 1167510

Annual Report and Accounts for 2023-24

The Horton is a vibrant independent venue for arts, heritage and events in Epsom, Surrey.

The formerly semi-derelict Horton Asylum Chapel was saved by registered charity Horton Chapel Arts & Heritage Society (HCAHS), a Trust set up specifically to undertake the renovation project and run The Horton as a not-for-profit cultural venue, providing amenities, education and enterprise opportunities for local people.

Objectives and Activities

The Charitable Aims of The Horton (HCAHS)

- To preserve Horton Chapel in Epsom, a Grade II listed building, for the benefit of the public and the heritage of the local area, by establishing a not-for-profit arts centre within the building and its associated grounds; and
- To promote education in and appreciation of the arts, local history and creative activities that promote well-being, for the public benefit of all ages of people living, working and studying in the borough of Epsom and Ewell and its surrounding areas.

About The Horton

The Horton, also known as The Horton Arts Centre, is a site of national historical importance. Built in 1901, it has a pioneering history of mental health care and was Europe's first music therapy centre from the 1950s.

Following a six-year project to raise funds and renovate the building, The Horton officially opened to the public on 28th April 2022.

The venue hosts creative arts workshops, performances, exhibitions, community events, and a free-to-access permanent exhibition about the history of Epsom's psychiatric hospital cluster and the people who lived and worked there.

The heritage of the site is embedded into the culture of our public programme and retained in the architectural and decorative detail of the building.

The Horton's Café provides a community hub where local people can meet, eat and drink together.



Our Mission

The Horton draws upon its rich history and seeks to celebrate creativity and inclusivity, aiming:

- for visitors to learn about local heritage, and enjoy an exciting cultural programme of events, courses, and activities.
- to be an accessible community asset that local people feel proud of, and emotionally invested in.
- to explore historic and contemporary issues around mental health and its treatment. Seeking to change attitudes towards mental health, and to be a place where people with mental health considerations are actively involved and feel safe and welcome.
- to be a place where creativity is celebrated, and skills development within the creative sector is fostered.
- for artistic programming to be innovative and high-quality, offering something that is not otherwise available in the locality.

Activities Summary

During this period the Horton extended its opening hours from four to five days a week – Tuesday to Saturday plus evenings for performances and events.

Renovation Project

The period saw completion of outstanding elements of the restoration and renovation works including stonework repairs and damp-proofing parts of the building. Internal signage and on-site outdoor signage was installed.

Creative Programme

During this reporting period, The Horton hosted live music, dance and theatre performances, exhibitions, films, visual arts courses and workshops, comedy, wellbeing activities, experiential and heritage events, as well as a first poetry performance event.

As a member of the house theatre network, The Horton was able to programme some selected subsidised performances that would not otherwise be affordable.

At the beginning of the year, the charity invested in the purchase of professional exhibition display boards. There was a subsequent huge demand from visual arts groups in the region to book exhibition space.



Going forwards there will need to be a balance in programming to ensure that the Atrium space can also be used for other activities.

Programming highlights included:

Experiential:



Collapse was an immersive, live audio-visual performance from Void_null – a collaboration between visual artist James Ward and musician Ian Oakley. Featuring electronic music and multi-screen projection, the performance was a creative response to one of the dark mystery of the Black Hole.

The event used The Horton's space and high ceilings in new ways and demonstrated its experiential potential. This was supported by a donation from MGSO4 Arts.

Dance:

The Rest of Our Lives by Jo Fong and George Orange, was a joyful dose of dance, theatre, circus and games exploring ageing and optimism, with British Sign Language Interpretation.



We also held two sold-out Ceilidh dances with live folk band attended by a very wide age range from the local area and another season of Spanish music and dance.

Live music:

Ranging from gypsy jazz, blues, rap-poetry and funk to classical and folk. The Horton welcomed for the first time - Samantics, Jez Hellard & the Djukella Orchestra, Moscow Drug Club, Mario Bakuna and many artists performing at acoustic Singer-Songwriter Nights hosted by Dragonfly Sky. Others returned by popular demand.

Theatre:

As a non-traditional theatre space, without a fully-equipped rig, The Horton has to be selective over what can be adapted and programmed.



This reporting period, performances included *Sold: The True Story Of Mary Prince* By Kuumba Nia Arts - a historical play, retelling the powerful yet seldom talked about story of freedom fighter, Mary Prince. Prince played a vital role in Britain's abolitionist movement as the first Black woman whose narrative of her enslavement was recorded.

Fatherhood - a one-man show exploring fatherhood across different generations and continents; *The Silent Treatment* - a professional singer who loses her voice exploring her past and identity; *I'm Glad I Asked* – a tender, heartfelt, one-woman (and a puppet) theatre show, drawn from workshops with women of all ages and Michele O'Brien's own lived experiences with her 91-year-old Mother, Gena.

Matt McGuinness and the MLC put on a special performance of the show - *We Are What We Overcome* – for World Mental Health Day, weaving tales of how he got to and came back from the brink of suicide with comedy, catchy songs and eclectic stories. This was supported by a donation from MGSO4 Arts.

Visual Arts:

New workshops included: cyanotype printing, print-making techniques, dressmaking, Chinese brush painting, sketchbook club and bookbinding.

Others, such as life drawing, nagomi pastel art, macramé, mosaic and ikebana have continued to be popular.

Epsom-based artist Adele Annett became our first Artist in Residence during August, with her photography project, *Fragments* and offered collage workshops to children and families on the theme of identities.



Children & Family:



Theatre included *Journey to the Stars* by Squashbox, and *Short Stories Tall Tales* - a first-theatre interactive experience for under 5s, that became more regular, with a different show each month.

Snowplay by Lyngo Theatre had a run of ten shows over five days and offered an interactive, festive alternative to pantomime.



New workshops were tested including: a holiday drama course, aerial circus, street and commercial dance, collage, baking, clay dragons, a puppetry masterclass and pastels.

Relaxed family film screenings were reported to be particularly appreciated by parents and carers who did not think their children would sit through a film in a traditional seated cinema.

The summer family disco was one of our most popular events for this audience group and brought lots of new people into the venue.

Heritage:

Expert talks on various themes relating to local and regional history were very well attended, with a repeat of the *History of Mental Hospitals in Surrey* being fully booked for a second time. Other talks included: *Horton's Architectural Heritage*, *Horton Voices* and *Epsom & Ewell Through Time*.

The Horton was invited to participate in Mayor Rob Geleit's Civic Celebration event in September, and an audio installation called The Horton Listening Room was set up in Bourne Hall for guests to access the recorded stories of the people who lived and worked in Epsom's Hospital Cluster during the twentieth century.

Community

Key events that brought the community together at the Horton during this period included:

The Coronation of Charles III – Live Screening.

Diverse groups including many families with younger children shared this historic moment in a friendly, communal atmosphere.

Jigsaw Week

A free week-long drop-in and jigsaw swap was a great success. It attracted lots of new people who spent many hours completing puzzles and created companionship for those attending on their own.



Exhibitions from local groups included: *Connections* – a celebration of artwork created by children, young people and staff from the NHS Surrey & Borders Partnership Children and Young People Specialist Services, STARS and New Leaf. The exhibition was the first of its kind featuring a range of artwork linked to the topic of 'Connection' and 'What Matters to Me;' Epsom & Ewell Camera Club and Epsom & Ewell Art Group.

A monthly Book Club, launched and run by a volunteer, meets a social need and regularly attracts good attendance.

Various groups have set up drop-in stands in the Atrium, including.

- Surrey Foster Carers
- Police - PCSOs Meet The Beat
- End Stigma Surrey – Time To Talk Day

Out Of Sight Out of Mind Project

It was one of the highlights of our year at The Horton to host the *Out Of Sight Out of Mind Project*, exploring the cross-section between local history and the politics of mental health, working with Dr Alana Harris of King's College London, Friends of Horton Cemetery and Freewheelers Theatre & Media Company.

The project including the *Forget-Me-Not Ceramic Flower Installation*, *Us & Them* photographic exhibition and Eric Fong's *Cyanotype Apparitions* artwork. Public flower-painting workshops through-out Epsom & Ewell, supported by Friends of Horton Cemetery and Historic England, resulted in a floral collection of more than 1000 pieces, to remember the stories of those buried in Horton Cemetery.

The flowers were planted in the grounds of The Horton, with the installation as a memorial garden. The striking installation not only attracted visitors from the wider region but it also had a profound effect on many local people who remembered the mental hospitals.



The launch day itself on World Mental Health Day was a celebration of community brought together through this heritage project. More than 300 people attended the unveiling of the installation at The Horton and listened to speeches and experienced creative responses to the subject. The Horton Cemetery itself is not publicly accessible.

The audience was one of the most diverse that we have experienced. The popularity of the installation led to the initial 6 weeks being extended twice.

Operations

With increased awareness of The Horton as a venue, several brown directional signs were installed by Surrey County Council on the highway, which should improve the visitor experience for people travelling by car for the first time.

The lack of signage from restricted bus lane is still an ongoing issue for all residents, as well as The Horton.

Consent was given by Epsom & Ewell's Tree Officer to fell one diseased tree and pollard another in the car park, due to safety.

The Horton has developed a small retail offer based on heritage books and small branded gift items to raise further funds. This is an area for potential expansion of earned income.

The Horton continued to build relationships with local stakeholders, offering opportunities for skills training, including work placements for Professional Cookery students from NESCOL College and paid internships in marketing and design for graduates of Surrey universities

Achievements and performance

The Horton has consolidated its reputation for quality, innovation and above all, a warm welcome to all, with an inclusive approach.

In this financial year March 2023-February 2024, visitor numbers increased. There were:

- 30,000+ visits to The Horton
(This number excludes those attending private events through venue hire.)
- 6,500+ people attending a performance, course or workshop

The permanent heritage exhibition continues to attract visitors in its own right, as well as providing historic context to the building for those who are attending our programme of cultural events and workshops. The exhibition, which is free to access for all visitors, includes artefacts, images, audio recordings and digital resources including testimonies of staff and patients of the Epsom Hospital Cluster from throughout the 20th century. This important aspect of the project brings to life the heritage of the site and the hospital cluster for visitors who are unaware of its fascinating history.

The charity and its achievements have been recognised at county level, with The Horton being described as a cultural asset to Surrey, as well as the borough of Epsom & Ewell.

Surrey Cultural Partnership

In January 2024, The Horton was very proud to be chosen to host the launch of a new initiative for delivering the county's new Cultural Strategy.

More than 130 people attended, representing arts and heritage organisations from throughout Surrey, as well as funding bodies. The Horton was cited as a great example of what could be achieved.

“It was so good to hold the launch in a place which displays absolutely the spirit the strategy is written in and see what grant money can do when in good hands.”

Evaluation

The National Heritage Lottery Funded capital project was concluded with the production of an independent final evaluation report by Anna Cullum Associates, which was very positive about the achievements of the charity and the impact that opening The Horton had on local people.

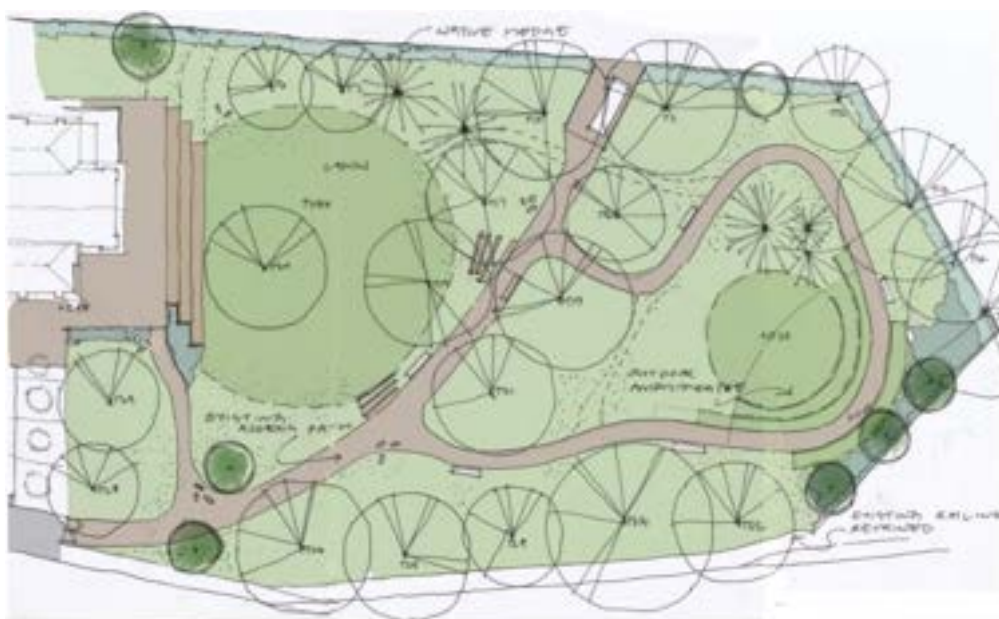
Stability

Following post-Covid changes in patterns of behaviour of audiences attending cultural events, and weathering the challenges of the cost of living crisis, The Horton has achieved a sustainable position during this reporting period, securing the stated target reserves required to mitigate against the impact of a future event.

The charity has become a member of the Association of Cultural Enterprises giving us access to new training opportunities and peer to peer learning on increasing earned income to boost funds that can be dedicated to our charitable purposes.

Landscape

Securing funding from Your Fund Surrey has enabled plans for transforming the neglected grounds to go ahead. Match-funding from Epsom & Ewell Borough Council CIL, was awarded in the previous financial year but has not yet been spent.



The Horton Gardens project will transform the 11,000m square area surrounding the building, into a natural landscaped green space for everyone to enjoy.

As well as making the grounds safe, the plan for development includes new trees, planting, seating and the creation of paths, so that The Horton's grounds can be accessed by all. Preparatory project management work and consultation was carried out in this period and work is due to start on-site by the main contractor in summer 2024.

Partnerships



The team at The Horton continued networking and partnership building with other local charities and community groups. A strand of The Horton's artistic programming focused on performances, talks and activities that would seek to enhance greater understanding of mental health and inclusion.

Our staff and volunteers have established a much-valued relationship with Horton Rehabilitation Centre and its service users. One mental health professional interviewed

for our independent evaluation cited this as 'transformational' in the lives of people who regularly visit The Horton.

An event reaching out to Creative Arts Leads at primary schools in Epsom & Ewell was held in October. Staff attended from seven local schools and were able to discuss barriers for participation and where they thought schools could work together with The Horton in providing opportunities for children.

Skills development

The Horton has provided graduate internships; professional work-based placements for local professional catering students; work experience placements for young people at local schools; approximately 50 volunteering opportunities and 5 Duke of Edinburgh placements.

Young Film Programmers Project

The Horton recruited locally for young people aged 16-20 with an existing interest in film to join a Young Film Programmers group.

A diverse group of six young people met on a weekly basis from November 2023 to March 2024 and collaborated with expert guests to understand programming, marketing, branding and screening operations. They named the group Fourth Wall Film.



Our main beneficiaries were the young people who attended the programming group. Their knowledge and skills increased enormously as we were able to host more regular meetings than initially projected due to their enthusiasm and also the commitment of local school Glyn and NESCOL College who facilitated them in attending weekly sessions at the venue during the school/college day.

The group programmed and ran four film screenings at The Horton, and attended a BFI film festival in London. The Horton will need to secure further funding to continue this project.

Financial Review

Donations and Grant Funding

The Chapel renovation project, completed during this period, was funded primarily by the National Lottery Heritage Fund (NLHF) and S106 community infrastructure contributions from developers, administered by Epsom & Ewell Borough Council.

Grant funding from NLHF totaling £38,010 was deployed during the financial year, along with S106 funding of £51,346 which was used for capital works, professional fees and activities associated with the completion of the refurbishment works on the building and the opening of The Horton as a cultural venue. NLHF funding also covered additional costs associated with delays to the refurbishment works because of the Covid-19 pandemic and the administration of the principal building contractor and additional future management & maintenance costs projected during the start-up phase of operations.

Grant funding of £7,650 received in the previous year from MGSO4 Arts was deployed this year to support artistic programming of works and to help reach under-served audiences.

£1,256 was received from Film Hub South East for the Young Film Programmers project, with this project extending into the next financial year.

Private donations of £10,347 were received. This includes the donation of proceeds from fundraising events where experts and performers donated all ticket sales to the charity, including Musician's Guide To A Happy Marriage, Ealan Duo and a wine education event.

The Horton Gardens Project

This year we received confirmation of funding from Your Surrey Fund (£112,594) and from Epsom & Ewell Borough Council CIL (£49,995) for The Horton Gardens Project, due to commence in August 2024.

Trading Activities

Income of £210,840 was generated from our café, creative programming and hire of the venue. After costs, these activities contributed £142,064 to the Charity's unrestricted funds.

Overheads included staffing costs, office costs and utility services, as well as further refurbishment works related to the preservation of the building, as described above.

Net Assets and Cash Position

At the end of the financial year, the Charity's total net asset value was £2,746,484. Of this, £2,465,674 is the total asset value of the refurbishments carried out to the building itself and £25,919 is other tangible assets. Cash reserves totalled £287,065.

The charity's reserves policy is to hold sufficient unrestricted cash reserves to ensure the financial viability of the organisation in the event of temporary closure or significant changes to the business plan. A target of sufficient free reserves to cover one year's annual maintenance costs and notice on the building plus three months' general overheads and six months' staffing costs has been set.

This target has been achieved during the reporting period by scaling up income generating activities over the financial year.

Cash reserves are held in cash accounts at Metro Bank and United Trust Bank.

There are no current uncertainties about the charity's ability to continue as a going concern. There is no fund or subsidiary undertaking that is materially in deficit. The charity does not hold any material financial investments.

The society does not have a material financial investment strategy. Neither grant-making nor social investment form a material part of the charity's objectives.

The principal risks to the charity during the financial year arose from ensuring that the growth of the operation was carefully managed to ensure staffing levels remain appropriate for the increased number of events and longer opening hours.

Trustees keep a detailed risk register, which is reviewed regularly at board meetings. Now that the renovation is complete, this risk becomes more focused on operational matters, long-term sustainability and ensuring staff capacity is aligned with our plans for growth and delivery of the charity's ambitions for increased community benefit.

Plans for future periods

The charity continues to develop and test new activities and income, and review The Horton's strategy based on operational learnings, visitor feedback and our charitable objectives.

An important focus will be on strengthening the new sense of community that has been created around the opening of The Horton to ensure we are reaching underserved and under-represented groups in our programming and events. We will cultivate partnerships with other organisations and fundraise to help to deliver more affordable creative activities.

The Horton is committed to gathering more stories about the heritage of the site, giving everyone a voice, and engaging more with people who have lived experience of poor mental health.

We intend to carry out deeper qualitative evaluation using the Most Significant Change methodology to understand our influence and where we can be more impactful in achieving our charitable aims.

The Horton Gardens

Work is due to begin in summer 2024 on the transformation of the grounds.

In developing The Horton as a creative place for the community, our vision is not just for the building itself – it extends to the whole site. We want The Horton Gardens to be a safe place to enjoy views of the heritage setting and interact with nature. Drawing on its history as a place of refuge for those experiencing mental stress or illness, the new landscape works will enable visitors of all ages to feel inspired and rejuvenated through outdoor creative and wellbeing activities too.

Structure, governance, and management

The charity is a Charitable Incorporated Organisation and is governed by a constitution. The Constitution was amended by the trustees in April 2019 and again in January 2020, in accordance with the clauses enabling such changes.

A trustees' Code of Conduct sets expectations for best practice and promotes good communication between trustees.

New trustees are appointed by existing trustees on terms as set out in the Constitution, which allows for a maximum of 12 trustees on the board. New trustees are given an induction

which involves the provision of key documents, including Constitution; Code of Conduct; Vision and Values statement; and key policies such as Financial Policy and Safeguarding.

No other person or external body is entitled to appoint trustees.

All key strategic decisions are approved collectively by trustees, who met 10 times throughout the reporting period. The Board's additional strategy days evaluate priorities for the term ahead and ensures that the charity's policies and procedures are up to date.

Under current arrangements, the board is chaired on a rotating basis, with all trustees taking chair responsibility for one month and for setting agendas and steering meetings, although this approach is set to change with the recruitment of a Chair planned for the second half of 2024.

The Horton Epsom Ltd is the charity's Trading Subsidiary, which facilitates The Horton in undertaking commercial activities that are not directly related to its charitable objectives, including the operation of The Horton's Café-Bar. Profits are donated to the charity. Work will continue to ensure the governance of both organisations is appropriate, efficient and aligned to our culture and values.

The Horton's Director, supported by the staff team, is responsible for operational management of The Horton, including artistic programming, and reports monthly to the board of trustees. The Director sits on the Board of the charity's trading subsidiary which reports to the charity.

During the reporting period, the staff team included a hospitality manager, assistant hospitality manager, administration manager, a sales and marketing manager a finance manager and a facilities co-ordinator. They are supported by casual café and cleaning staff. An assistant operations manager was appointed in May 2024.

A team of volunteers continues to play an important role in the charity's operations, supporting the professional staff team.

New volunteers were recruited and trained in various day-to-day tasks as well as visitor engagement. Their contribution was recognised at our first Volunteers Social event.

Trustees will continue their focus on resilience and sustainability aligned with The Horton's aims, vision and values. While doing this work, the Board of Trustees, who govern the charity, have had regard to the Charity Commission's guidance on public benefit.

Reference and administrative details

The charity has the registered charity number 1167510.

The charity is registered as a company number CE007433

The charity's registered address is The Horton Arts Centre, Haven Way, Epsom, Surrey KT19 8NP

The table below shows the individuals who were trustees during the financial year 1 March 2023 to 29 February 2024 as well as those in post when the accounts were approved.

Graham Saunders		
Steve Trimm		
Kirstie Arnould		Until June 2023
Ian Reeves		Until June 2023
Hugo van Maasakkers		Until September 2023
Rupert Salmon		Until June 2024
Elaine Sharpe (Treasurer)	From February 2024	
Andrea Stokes	From March 2024	
Gayle Young		Until March 2024
Kandia Appadoo		Until September 2024

The charity has no corporate trustees.

No trustee holds, or has held, title to property belonging to the charity.

Other relevant organisations:

Banking services: Metro Bank, 91a High Street, Epsom KT19 8DR

Accountants: Bates Weston, The Mills, Canal Street, Derby DE1 2RJ

Independent Review

The report from the independent examiner follows this report.

Trustee declaration

The trustees declare they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Elaine Sharpe

Graham Saunders

Names: Elaine Sharpe

Graham Saunders

Position: Treasurer

Trustee

Date: 8th June 2024

8th June 2024

Principal address of charity: The Horton Arts Centre, Haven Way, Epsom, KT19 8NP

**Independent Examiner's Report to the Trustees of
Horton Chapel Arts and Heritage Society**

Independent examiner's report to the trustees of Horton Chapel Arts and Heritage Society

I report to the charity trustees on my examination of the accounts of Horton Chapel Arts and Heritage Society (the Trust) for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wayne Thomas FCA

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Date: 8th June 2024

Horton Chapel Arts and Heritage Society

Statement of Financial Activities for the Year Ended 29 February 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,348	98,261	108,609	333,844
Other trading activities	3	210,840	-	210,840	192,935
Investment income	4	1,686	-	1,686	137
Total		222,874	98,261	321,135	526,916
EXPENDITURE ON					
Raising funds	5	77,980	-	77,980	135,240
Charitable activities	6				
Preservation of The Horton Chapel		-	248,084	248,084	272,512
Total		77,980	248,084	326,064	407,752
NET INCOME/(EXPENDITURE)		144,894	(149,823)	(4,929)	119,164
Transfers between funds	15	(1,600)	1,600	-	-
Net movement in funds		143,294	(148,223)	(4,929)	119,164
RECONCILIATION OF FUNDS					
Total funds brought forward		83,378	2,668,035	2,751,413	2,632,249
TOTAL FUNDS CARRIED FORWARD		226,672	2,519,812	2,746,484	2,751,413

The notes form part of these financial statements

Horton Chapel Arts and Heritage Society

Balance Sheet 29 February 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	-	2,491,593	2,491,593	2,509,645
Investments	11	100	-	100	-
		<hr/>	<hr/>	<hr/>	<hr/>
		100	2,491,593	2,491,693	2,509,645
CURRENT ASSETS					
Stocks	12	839	-	839	5,939
Debtors	13	115,784	14,680	130,464	85,900
Cash at bank and in hand		111,549	175,516	287,065	214,497
		<hr/>	<hr/>	<hr/>	<hr/>
		228,172	190,196	418,368	306,336
CREDITORS					
Amounts falling due within one year	14	(1,600)	(161,977)	(163,577)	(64,568)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		226,572	28,219	254,791	241,768
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		226,672	2,519,812	2,746,484	2,751,413
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		226,672	2,519,812	2,746,484	2,751,413
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	15				
Unrestricted funds				226,672	83,378
Restricted funds:					
Chapel renovation fund				28,219	158,390
Chapel renovation capital fund				2,491,593	2,509,645
				<hr/>	<hr/>
				2,519,812	2,668,035
				<hr/>	<hr/>
TOTAL FUNDS				2,746,484	2,751,413
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on
 8th June 2024 and were signed on its behalf by:

Elaine Sharpe

.....
 E Sharpe - Trustee

Graham Saunders

.....
 G Saunders - Trustee

The notes form part of these financial statements

Horton Chapel Arts and Heritage Society

Cash Flow Statement
for the Year Ended 29 February 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	17	113,061	149,979
Net cash provided by operating activities		<u>113,061</u>	<u>149,979</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(42,079)	(83,599)
Purchase of fixed asset investments		(100)	-
Interest received		1,686	137
Net cash used in investing activities		<u>(40,493)</u>	<u>(83,462)</u>
Change in cash and cash equivalents in the reporting period		<u>72,568</u>	<u>66,517</u>
Cash and cash equivalents at the beginning of the reporting period		<u>214,497</u>	<u>147,980</u>
Cash and cash equivalents at the end of the reporting period		<u><u>287,065</u></u>	<u><u>214,497</u></u>

The notes form part of these financial statements

Horton Chapel Arts and Heritage Society

Notes to the Financial Statements **for the Year Ended 29 February 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- 2% on cost
Fixtures and fittings	- 20% on cost

Tangible assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

No depreciation is charged until an asset is brought into use.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

The subsidiary pays all taxable profits arising in a reporting period to the Society under the gift aid scheme.

At the reporting date there was no legal obligation in place for the subsidiary to make this gift aid payment, although prior to the reporting date the subsidiary's board had indicated its intention to pay the taxable profits to the Society in respect of the reporting period. The payment is expected to be made within 9 months of the end of the reporting date.

The accounting policy for gift aid payments results in the subsidiary recognising a taxation charge on its profits for the year. However, the application of the exception under paragraph 29.14A of FRS 102 provides relief in respect of the accounting for the tax charge. This results in an overall £nil charge for tax in the SOFA. This exception is only applicable as it is probable that the gift aid payment will be made by the subsidiary to the Society within 9 months of the reporting date.

continued...

Horton Chapel Arts and Heritage Society

Notes to the Financial Statements - continued for the Year Ended 29 February 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

Government grants are recognised in income when the grant proceeds are received or receivable unless future performance-related conditions are specified that have not been met. Grants received before the income recognition criteria are satisfied are recognised as a liability.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	10,347	5,017
Grants	98,262	328,827
	<u>108,609</u>	<u>333,844</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
National Lottery Heritage Fund	38,010	162,858
Epsom and Ewell Borough Council	51,346	139,773
Kickstarter	-	5,579
Accio Cultura Espana	-	1,536
Valencia Credits (previously Viridor)	-	18,781
MGS04	7,650	300
Young Film Network	1,256	-
	<u>98,262</u>	<u>328,827</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Cafe food/drinks	-	95,965
Performances income	100,294	56,552
Workshop and courses	48,409	23,541
Space hire	15,116	11,740
Other income	-	157
Employment allowance	5,020	4,980
Management charges	42,001	-
	<u>210,840</u>	<u>192,935</u>

continued...

Horton Chapel Arts and Heritage Society

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2024**

4. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	1,686	137
	<u>1,686</u>	<u>137</u>

5. RAISING FUNDS

Other trading activities

	2024 £	2023 £
Purchases	-	82,709
Workshops and courses	14,433	9,690
Artistic performance costs	63,547	40,233
Space hire	-	2,608
	<u>77,980</u>	<u>135,240</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Preservation of The Horton Chapel	248,084
	<u>248,084</u>

These costs relate to overheads only. Development costs have been capitalised and are included as a fixed asset (improvements to leasehold property) on the balance sheet.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

During the year ended 29 February 2024, expenses totalling £NIL were reimbursed or paid directly to trustees (2023 - £228).

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	101,023	90,982
Social security costs	5,606	4,980
Contribution to defined contribution pension schemes	1,555	1,294
	<u>108,184</u>	<u>97,256</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Charitable service work	8	9

continued...

Horton Chapel Arts and Heritage Society

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,017	328,827	333,844
Other trading activities	192,778	157	192,935
Investment income	137	-	137
Total	197,932	328,984	526,916
EXPENDITURE ON			
Raising funds	135,240	-	135,240
Charitable activities			
Preservation of The Horton Chapel	-	272,512	272,512
Total	135,240	272,512	407,752
NET INCOME	62,692	56,472	119,164
Transfers between funds	(1,770)	1,770	-
Net movement in funds	60,922	58,242	119,164
RECONCILIATION OF FUNDS			
Total funds brought forward	22,456	2,609,793	2,632,249
TOTAL FUNDS CARRIED FORWARD	83,378	2,668,035	2,751,413

10. TANGIBLE FIXED ASSETS

	Improvements to leasehold property £	Fixtures and fittings £	Totals £
COST			
At 1 March 2023	2,530,621	38,838	2,569,459
Additions	37,018	5,061	42,079
At 29 February 2024	2,567,639	43,899	2,611,538
DEPRECIATION			
At 1 March 2023	50,612	9,202	59,814
Charge for year	51,353	8,778	60,131
At 29 February 2024	101,965	17,980	119,945
NET BOOK VALUE			
At 29 February 2024	2,465,674	25,919	2,491,593
At 28 February 2023	2,480,009	29,636	2,509,645

continued...

Horton Chapel Arts and Heritage Society

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2024**

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	100
NET BOOK VALUE	
At 29 February 2024	100
At 28 February 2023	-

There were no investment assets outside the UK.

12. STOCKS

	2024 £	2023 £
Stocks	839	5,939

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	555	180
Amounts owed by related undertakings	115,784	-
Other debtors	2,417	6,253
Prepayments and accrued income	11,708	79,467
	130,464	85,900

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	8,791	21,361
Social security and other taxes	1,941	1,558
Other creditors	29,310	22,768
Accruals and deferred income	123,535	18,881
	163,577	64,568

15. MOVEMENT IN FUNDS

	At 1.3.23 £	Net movement in funds £	Transfers between funds £	At 29.2.24 £
Unrestricted funds				
General fund	83,378	144,894	(1,600)	226,672
Restricted funds				
Chapel renovation fund	158,390	(122,983)	(7,188)	28,219
Chapel renovation capital fund	2,509,645	(26,840)	8,788	2,491,593
	2,668,035	(149,823)	1,600	2,519,812
TOTAL FUNDS	2,751,413	(4,929)	-	2,746,484

continued...

Horton Chapel Arts and Heritage Society

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2024**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,874	(77,980)	144,894
Restricted funds			
Chapel renovation fund	64,970	(187,953)	(122,983)
Chapel renovation capital fund	33,291	(60,131)	(26,840)
	<u>98,261</u>	<u>(248,084)</u>	<u>(149,823)</u>
TOTAL FUNDS	<u>321,135</u>	<u>(326,064)</u>	<u>(4,929)</u>

Comparatives for movement in funds

	At 1.3.22 £	Net movement in funds £	Transfers between funds £	At 28.2.23 £
Unrestricted funds				
General fund	22,456	62,692	(1,770)	83,378
Restricted funds				
Chapel renovation fund	125,369	6,257	26,764	158,390
Chapel renovation capital fund	2,484,424	50,215	(24,994)	2,509,645
	<u>2,609,793</u>	<u>56,472</u>	<u>1,770</u>	<u>2,668,035</u>
TOTAL FUNDS	<u>2,632,249</u>	<u>119,164</u>	<u>-</u>	<u>2,751,413</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,932	(135,240)	62,692
Restricted funds			
Chapel renovation fund	220,391	(214,134)	6,257
Chapel renovation capital fund	108,593	(58,378)	50,215
	<u>328,984</u>	<u>(272,512)</u>	<u>56,472</u>
TOTAL FUNDS	<u>526,916</u>	<u>(407,752)</u>	<u>119,164</u>

continued...

Horton Chapel Arts and Heritage Society

Notes to the Financial Statements - continued for the Year Ended 29 February 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.22 £	Net movement in funds £	Transfers between funds £	At 29.2.24 £
Unrestricted funds				
General fund	22,456	207,586	(3,370)	226,672
Restricted funds				
Chapel renovation fund	125,369	(116,726)	19,576	28,219
Chapel renovation capital fund	2,484,424	23,375	(16,206)	2,491,593
	<u>2,609,793</u>	<u>(93,351)</u>	<u>3,370</u>	<u>2,519,812</u>
TOTAL FUNDS	<u>2,632,249</u>	<u>114,235</u>	<u>-</u>	<u>2,746,484</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	420,806	(213,220)	207,586
Restricted funds			
Chapel renovation fund	285,361	(402,087)	(116,726)
Chapel renovation capital fund	141,884	(118,509)	23,375
	<u>427,245</u>	<u>(520,596)</u>	<u>(93,351)</u>
TOTAL FUNDS	<u>848,051</u>	<u>(733,816)</u>	<u>114,235</u>

Restricted funds

Restricted income includes grants from the Heritage Lottery Fund and Section 106 grant funding. These were granted specifically to contribute towards the redevelopment of Horton Chapel and are therefore restricted. All expenditure through the Statement of Financial Activities relating to the redevelopment of Horton Chapel is included within the restricted fund.

16. RELATED PARTY DISCLOSURES

During the year the charity received net income of £42,001 (2023 - £NIL) from its subsidiary company The Horton Epsom Limited. At the balance sheet date the charity was owed £115,784 (2023 - £NIL) from The Horton Epsom Limited.

Whilst on the board of trustees, Steve Trimm completed some work as an art tutor and was paid the charity's standard hourly rate for teaching time and provision of materials and subsequently invoiced the charity as a freelancer. Work to the value of £3,171 (2023: £1,430) was invoiced to the charity. At the year-end there is £NIL owing in respect of the services provided.

continued...

Horton Chapel Arts and Heritage Society

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

17. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(4,929)	119,164
Adjustments for:		
Depreciation charges	60,131	58,378
Interest received	(1,686)	(137)
Decrease/(increase) in stocks	5,100	(5,939)
Increase in debtors	(44,564)	(49,395)
Increase in creditors	99,009	27,908
	<hr/>	<hr/>
Net cash provided by operations	<u>113,061</u>	<u>149,979</u>

18. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.23 £	Cash flow £	At 29.2.24 £
Net cash			
Cash at bank and in hand	214,497	72,568	287,065
	<hr/>	<hr/>	<hr/>
	214,497	72,568	287,065
	<hr/>	<hr/>	<hr/>
Total	<u>214,497</u>	<u>72,568</u>	<u>287,065</u>