

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**Binscombe Evangelical Church**

A J Bennewith  
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
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18 Farnham Road  
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**Contents of the Financial Statements**  
**for the Year Ended 31 March 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Cash Flow Statement</b>	<b>7</b>
<b>Notes to the Cash Flow Statement</b>	<b>8</b>
<b>Notes to the Financial Statements</b>	<b>9 to 16</b>

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

Our church objectives (as per those listed against our charitable status registration) are the advancement of the Christian faith primarily but not exclusively within Godalming and the surrounding neighbourhood and such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the Church.

The organisation is a church. Its main aims are to introduce people to the love of God shown through Jesus Christ, to encourage those who already know God's love to keep trusting in it and to demonstrate God's love in practical acts of kindness. The church has run the following activities to achieve these objectives:

- Bible teaching and corporate worship at Sunday services.
- Midweek Bible studies.
- Providing pastoral care and support to those who come to church.
- Holding regular prayer meetings.
- Running a toddler group, children's and youth groups, and, until May-24, a women's fellowship group.
- Various other events designed to introduce people to the Christian faith and the church community.
- Teaching of new and seasoned Christians how to grow in their faith and put their faith into practice in their day-to-day lives.

**ACHIEVEMENTS AND PERFORMANCE**

The achievements of the church during the period include:

- Continued Sunday ministry teaching with follow-up discussion in our midweek life groups.
- Continued in person Sunday worship meetings, primarily hosted at Broadwater School. Meetings are also live-streamed.
- Midweek Bible studies.
- Three people publicly declaring their Christian faith by being baptised.
- Running prayer meetings, including three 'Big Pray' meetings.
- Continuation of our Women's Fellowship.
- A number of Christmas events including a nativity service, Christmas carol event in the local pub, end of term Christmas events parties for youth groups and a Christmas Day celebration.
- Continuation of our work with children including:
  - o Children's groups for pre-schoolers through to older teens.
  - o A toddler group.
  - o A youth weekend and a youth awayday.
- A church weekend, with Bible teaching, food and activities.
- A newcomer's tea for those new to the church.
- Events designed to introduce people to Christians and to share Christian faith including Women's and Men's breakfasts, and a curry evening.
- Membership Inquiry Course for those wanting to join our membership.
- Monthly Sunday afternoon service in local care home.
- Working alongside our local primary school with lessons to complement the RE curriculum.
- Continued support of our mission partners in the UK and around the world, both financially and in prayer.
- Following exit of the site in October 2023, the commencement of work to knock down our existing building and rebuild a new church centre on the site. The new building is due to open in October 2025.

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**FINANCIAL REVIEW**

**Financial position**

Financially the church continued to be well-supported through the committed giving of its members. This has enabled the church to continue to support its paid employees, whilst maintaining the church premises. The church also financially supports a number of other Christian organisations and activities, both in the UK and overseas.

Following the granting of planning permission to build a new church building, the church has continued with fund raising. With money received and pledged, our total at the end of the prior financial year was in excess of £2m and meant the church was in a position to initiate the rebuild. As the current financial year has progressed, funds have been drawn down to pay for construction.

**Reserves policy**

Total funds held by the church at the end of March 2025 were £2,709,506. Of this, £2,228,437 were restricted for use towards the church rebuild during the remainder of 2025. Aside from restricted funds, total monies held for use day by day and in reserve by the church at the end of March 2025 were £481,069, deemed sufficient to cover at least 3 months' worth of expenses, to enable the church to meet its ongoing commitments or to be used as required for the building project.

**FUTURE PLANS**

Going forwards the church is seeking to:

- Continue in its stated aims through the regular activities of the church.
- Complete construction and take occupancy of the new church centre.
- Review staffing requirements, with a view to adding additional resource.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The church is a Charitable Incorporated Organisation (charity number 1167497), this having been registered on 6 June 2016 and replacing a Charitable Unincorporated Organisation of the same name.

The church is open to all to attend. It is self-governed by its membership. Members elect and appoint a leadership team. This currently comprises of a full-time paid church leader ('pastor'), and co-leader ('elders'). The church has two further paid staff, a 'Children's and Youth' worker and a 'Women's and Families' worker. The church has a management team of team leaders ('deacons') for various areas of church life. Its trustees are the pastor, elders and the deacons. Day-to-day leadership and management of the church is carried out by the pastor, elders and deacons, and reported back to the church through regular church meetings. Church meetings are also used to vote on significant decisions.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1167497

**Principal address**

Barnes Road  
Godalming  
Surrey  
GU7 3RF

**Trustees**

E Margesson (resigned 8.9.24)

L Richards (resigned 1.12.24)

A Rossiter

P Davis

P Hitchcock

N Doyle

S Shelley

S Cooke

S Hunt

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

A J Bennewith  
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
Upper Ground Floor  
18 Farnham Road  
Guildford  
Surrey  
GU1 4XA

Approved by order of the board of trustees on 21 January 2026 and signed on its behalf by:

P Hitchcock - Trustee

**Independent Examiner's Report to the Trustees of**  
**Binscombe Evangelical Church**

**Independent examiner's report to the trustees of Binscombe Evangelical Church**

I report to the charity trustees on my examination of the accounts of Binscombe Evangelical Church (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

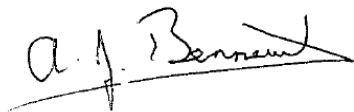
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
A J Bennewith  
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
Upper Ground Floor  
18 Farnham Road  
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21 June 2026

**Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

		Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	210,414	340,554	550,968	794,054
Other trading activities	3	-	-	-	910
Investment income	4	86,638	-	86,638	71,144
Other income		-	-	-	150
<b>Total</b>		<u>297,052</u>	<u>340,554</u>	<u>637,606</u>	<u>866,258</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Church Activities		<u>185,311</u>	<u>9,199</u>	<u>194,510</u>	<u>193,896</u>
 <b>NET INCOME</b>		111,741	331,355	443,096	672,362
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>369,328</u>	<u>1,897,082</u>	<u>2,266,410</u>	<u>1,594,048</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>481,069</u></u>	<u><u>2,228,437</u></u>	<u><u>2,709,506</u></u>	<u><u>2,266,410</u></u>

The notes form part of these financial statements

**Binscombe Evangelical Church****Balance Sheet**  
**31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	22,378	978,542	1,000,920	174,073
<b>CURRENT ASSETS</b>					
Debtors	11	29,461	17,230	46,691	111,373
Investments	12	235,590	1,232,665	1,468,255	1,881,760
Cash at bank		<u>201,530</u>	<u>-</u>	<u>201,530</u>	<u>123,385</u>
		466,581	1,249,895	1,716,476	2,116,518
<b>CREDITORS</b>					
Amounts falling due within one year	13	(7,890)	-	(7,890)	(24,181)
		<u>458,691</u>	<u>1,249,895</u>	<u>1,708,586</u>	<u>2,092,337</u>
<b>NET CURRENT ASSETS</b>					
		481,069	2,228,437	2,709,506	2,266,410
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>481,069</u>	<u>2,228,437</u>	<u>2,709,506</u>	<u>2,266,410</u>
<b>NET ASSETS</b>					
		<u>481,069</u>	<u>2,228,437</u>	<u>2,709,506</u>	<u>2,266,410</u>
<b>FUNDS</b>	14				
Unrestricted funds				481,069	369,328
Restricted funds				<u>2,228,437</u>	<u>1,897,082</u>
<b>TOTAL FUNDS</b>				<u>2,709,506</u>	<u>2,266,410</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2026 and were signed on its behalf by:

P Davis - Trustee

The notes form part of these financial statements



**Cash Flow Statement**  
**for the Year Ended 31 March 2025**

	Notes	31.3.25 £	31.3.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>828,242</u>	<u>72,745</u>
Net cash provided by operating activities		<u>828,242</u>	<u>72,745</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(836,735)	(111,346)
Sale of tangible fixed assets		-	150
Interest received		<u>86,638</u>	<u>71,144</u>
Net cash used in investing activities		<u>(750,097)</u>	<u>(40,052)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		78,145	32,693
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>123,385</u>	<u>90,692</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u>201,530</u>	<u>123,385</u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 March 2025**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.25 £	31.3.24 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	443,096	672,362
<b>Adjustments for:</b>		
Depreciation charges	9,888	3,115
Profit on disposal of fixed assets	-	(150)
Interest received	(86,638)	(71,144)
Increase in current asset investments	413,505	(496,334)
Decrease/(increase) in debtors	64,682	(52,766)
(Decrease)/increase in creditors	<u>(16,291)</u>	<u>17,662</u>
<b>Net cash provided by operations</b>	<u><u>828,242</u></u>	<u><u>72,745</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank	<u>123,385</u>	<u>78,145</u>	<u>201,530</u>
	<u>123,385</u>	<u>78,145</u>	<u>201,530</u>
<b>Liquid resources</b>			
Deposits included in cash	-	-	-
Current asset investments	<u>1,881,760</u>	<u>(413,505)</u>	<u>1,468,255</u>
	<u>1,881,760</u>	<u>(413,505)</u>	<u>1,468,255</u>
<b>Total</b>	<u><u>2,005,145</u></u>	<u><u>(335,360)</u></u>	<u><u>1,669,785</u></u>

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Recognition of incoming resources**

Income from grants, legacies, donations, appeals, fundraising and investments is recognised in the Statement of Financial Activities (SOFA) on receipt providing there are no conditions that would withhold payment outside of the charities control.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- Straight line over 5 years

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**2. DONATIONS AND LEGACIES**

	31.3.25	31.3.24
	£	£
Donations	465,401	598,313
Gift aid	48,251	85,788
Legacies	-	5,000
Grants	35,000	104,500
Contributions to activities	2,316	453
	<u>550,968</u>	<u>794,054</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Benefact Trust	-	104,500
Other grants	35,000	-
	<u>35,000</u>	<u>104,500</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.25	31.3.24
	£	£
Hire of premises	-	910

**4. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Deposit account interest	86,638	71,144

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs
	£
Church Activities	<u>194,510</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

	31.3.25	31.3.24
	£	£
Trustees' salaries	91,389	80,349
Trustees' social security	3,088	2,476
Trustees' pension contributions to money purchase schemes	2,959	2,494
	<u>97,436</u>	<u>85,319</u>

P. Hitchcock, a trustee, received remuneration of £40,907 (2024: £35,554) and pension contributions of £1,444 (2024: £1,086) were made in respect of him during the year.

A. Rossiter received remuneration of £23,463 (2024: £20,820) and pension contributions of £704 (2024: £654) were made in respect of her during the year.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**6. TRUSTEES' REMUNERATION AND BENEFITS - continued**

S. Shelley received remuneration of £27,019 (2024: £23,975) and pension contributions of £811 (2024: £754) were made in respect of her during the year.

**Trustees' expenses**

During the period, 6 trustees (2024: 3) were reimbursed a total of £8,144 (2024: £5,695) for expenses incurred in respect of travel, training, manse refurbishment and other expenses.

**7. STAFF COSTS**

	31.3.25	31.3.24
	£	£
Wages and salaries	91,389	80,349
Social security costs	3,088	2,476
Other pension costs	<u>2,959</u>	<u>2,494</u>
	<u><u>97,436</u></u>	<u><u>85,319</u></u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Pastor	1	1
Youth Worker	1	1
Families' & Women's Worker	<u>1</u>	<u>1</u>
	<u><u>3</u></u>	<u><u>3</u></u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	164,899	629,155	794,054
Other trading activities	910	-	910
Investment income	71,144	-	71,144
Other income	<u>150</u>	<u>-</u>	<u>150</u>
<b>Total</b>	<u><u>237,103</u></u>	<u><u>629,155</u></u>	<u><u>866,258</u></u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church Activities	<u>190,449</u>	<u>3,447</u>	<u>193,896</u>
<b>NET INCOME</b>	46,654	625,708	672,362

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	322,673	1,271,375	1,594,048
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>369,327</u>	<u>1,897,083</u>	<u>2,266,410</u>

**9. NET MOVEMENT IN FUNDS**

The net movement in funds is stated after charging:

	31.03.25 £	31.03.24 £
Independent Examiner's remuneration	4,800	6,600
Depreciation of tangible fixed assets	9,888	3,115
Pension contributions	4,115	3,363

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2024	179,427	13,959	193,386
Additions	<u>836,735</u>	<u>-</u>	<u>836,735</u>
At 31 March 2025	<u>1,016,162</u>	<u>13,959</u>	<u>1,030,121</u>
<b>DEPRECIATION</b>			
At 1 April 2024	9,079	10,234	19,313
Charge for year	<u>8,605</u>	<u>1,283</u>	<u>9,888</u>
At 31 March 2025	<u>17,684</u>	<u>11,517</u>	<u>29,201</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>998,478</u>	<u>2,442</u>	<u>1,000,920</u>
At 31 March 2024	<u>170,348</u>	<u>3,725</u>	<u>174,073</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Gift Aid recoverable	46,116	85,787
Prepayments and accrued income	575	25,586
	<u>46,691</u>	<u>111,373</u>

**12. CURRENT ASSET INVESTMENTS**

	31.3.25	31.3.24
	£	£
Funds on deposit	<u>1,468,255</u>	<u>1,881,760</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade creditors	-	13,935
Other creditors	7,890	10,246
	<u>7,890</u>	<u>24,181</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	90,495	58,336	(28,405)	120,426
Missionary Fund- designated	-	(24,471)	24,471	-
Building Fund -designated	259,419	82,342	-	341,761
Repairs Reserve	9,241	(4,466)	1,534	6,309
Equipment Reserve	10,173	-	2,400	12,573
	<u>369,328</u>	<u>111,741</u>	<u>-</u>	<u>481,069</u>
<b>Restricted funds</b>				
Missionary Fund- restricted	1,005	-	-	1,005
Building Fund-restricted	1,894,569	332,365	-	2,226,934
Support Fund	1,508	(1,010)	-	498
	<u>1,897,082</u>	<u>331,355</u>	<u>-</u>	<u>2,228,437</u>
<b>TOTAL FUNDS</b>	<u>2,266,410</u>	<u>443,096</u>	<u>-</u>	<u>2,709,506</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	210,415	(152,079)	58,336
Missionary Fund- designated	-	(24,471)	(24,471)
Building Fund -designated	86,638	(4,296)	82,342
Repairs Reserve	-	(4,466)	(4,466)
Equipment Reserve	<u>(1)</u>	<u>1</u>	<u>-</u>
	297,052	(185,311)	111,741
<b>Restricted funds</b>			
Building Fund-restricted	340,474	(8,109)	332,365
Support Fund	<u>80</u>	<u>(1,090)</u>	<u>(1,010)</u>
	<u>340,554</u>	<u>(9,199)</u>	<u>331,355</u>
<b>TOTAL FUNDS</b>	<u><u>637,606</u></u>	<u><u>(194,510)</u></u>	<u><u>443,096</u></u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	83,741	1,738	5,016	90,495
Missionary Fund- designated	-	(22,797)	22,797	-
Building Fund -designated	191,705	67,714	-	259,419
Repairs Reserve	36,832	-	(27,591)	9,241
Equipment Reserve	<u>10,395</u>	<u>-</u>	<u>(222)</u>	<u>10,173</u>
	322,673	46,655	-	369,328
<b>Restricted funds</b>				
Missionary Fund- restricted	1,000	5	-	1,005
Building Fund-restricted	1,268,644	625,925	-	1,894,569
Support Fund	<u>1,731</u>	<u>(223)</u>	<u>-</u>	<u>1,508</u>
	<u>1,271,375</u>	<u>625,707</u>	<u>-</u>	<u>1,897,082</u>
<b>TOTAL FUNDS</b>	<u><u>1,594,048</u></u>	<u><u>672,362</u></u>	<u><u>-</u></u>	<u><u>2,266,410</u></u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,959	(164,221)	1,738
Missionary Fund- designated	-	(22,797)	(22,797)
Building Fund -designated	<u>71,144</u>	<u>(3,430)</u>	<u>67,714</u>
	237,103	(190,448)	46,655
<b>Restricted funds</b>			
Missionary Fund- restricted	110	(105)	5
Building Fund-restricted	628,045	(2,120)	625,925
Support Fund	<u>1,000</u>	<u>(1,223)</u>	<u>(223)</u>
	<u>629,155</u>	<u>(3,448)</u>	<u>625,707</u>
<b>TOTAL FUNDS</b>	<u><u>866,258</u></u>	<u><u>(193,896)</u></u>	<u><u>672,362</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	83,741	60,074	(23,389)	120,426
Missionary Fund- designated	-	(47,268)	47,268	-
Building Fund -designated	191,705	150,056	-	341,761
Repairs Reserve	36,832	(4,466)	(26,057)	6,309
Equipment Reserve	<u>10,395</u>	<u>-</u>	<u>2,178</u>	<u>12,573</u>
	322,673	158,396	-	481,069
<b>Restricted funds</b>				
Missionary Fund- restricted	1,000	5	-	1,005
Building Fund-restricted	1,268,644	958,290	-	2,226,934
Support Fund	<u>1,731</u>	<u>(1,233)</u>	<u>-</u>	<u>498</u>
	<u>1,271,375</u>	<u>957,062</u>	<u>-</u>	<u>2,228,437</u>
<b>TOTAL FUNDS</b>	<u><u>1,594,048</u></u>	<u><u>1,115,458</u></u>	<u><u>-</u></u>	<u><u>2,709,506</u></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	376,374	(316,300)	60,074
Missionary Fund- designated	-	(47,268)	(47,268)
Building Fund -designated	157,782	(7,726)	150,056
Repairs Reserve	-	(4,466)	(4,466)
Equipment Reserve	(1)	1	-
	534,155	(375,759)	158,396
<b>Restricted funds</b>			
Missionary Fund- restricted	110	(105)	5
Building Fund-restricted	968,519	(10,229)	958,290
Support Fund	1,080	(2,313)	(1,233)
	969,709	(12,647)	957,062
<b>TOTAL FUNDS</b>	<b>1,503,864</b>	<b>(388,406)</b>	<b>1,115,458</b>

**Missionary Fund- designated-** £5,000 per quarter plus giving to the Fellowship of Independent Evangelical Churches and Compassion is designated to this fund and then disbursed for missionary purposes.

**Building Fund- designated-** the balance on this fund represents funds previously set aside from general funds for the building project plus certain amounts received this year with no stipulation as to their use, which the trustees have decided to allocate to this fund.

**Repairs Reserve- designated-** £500 per month is set aside for repairs and the difference between this amount and the actual amount is taken to or from this reserve at the end of each year.

**Equipment Reserve- designated-** £200 per month is set aside for equipment and the difference between this amount and actual expenditure is taken to or from this reserve at the end of each year.

**Missionary Fund- restricted-** this is for restricted funds received and then paid out for specific missionary purposes.

**Building Fund- restricted-** this fund is for amounts received specifically for the building project and paid out on building project fees and expenses.

**Support Fund-** this fund was set up to assist people, primarily in the church family, in financial difficulties.

**15. RELATED PARTY DISCLOSURES**

The aggregate of donations received from trustees and related parties during the year was £65,012 (2024: £127,902).

Other transactions with trustees are disclosed in note 4 above.