

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Binscombe Evangelical Church

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
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GU1 4QU

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for the Year Ended 31 March 2023

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Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our church objectives (as per those listed against our charitable status registration) are the advancement of the Christian faith primarily but not exclusively within Godalming and the surrounding neighbourhood and such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the Church.

The organisation is a church. Its main aims are to introduce people to the love of God shown through Jesus Christ, to encourage those who already know God's love to keep trusting in it and to demonstrate God's love in practical acts of kindness. The church has run the following activities to achieve these objectives:

- Bible teaching and corporate worship at Sunday services.
- Midweek Bible studies.
- Providing pastoral care and support to those who come to church.
- Holding regular prayer meetings.
- Running a toddler group, children's groups and a women's fellowship group.
- Various other events designed to introduce people to the Christian faith and the church community.
- Teaching of new and seasoned Christians how to grow in their faith and put their faith into practice in their day-to-day lives.

ACHIEVEMENT AND PERFORMANCE

The achievements of the church during the period include:

- Continued Sunday ministry teaching with follow up discussion in our term-time midweek life groups.
- Continued in person Sunday worship meetings, primarily hosted at Broadwater School. Meetings have continued to be streamed online following the Covid-19 pandemic.
- Midweek Bible studies.
- Running prayer meetings, three 'Big Pray' meetings and a week of prayer.
- Continuation of our women's fellowship.
- A number of Christmas events including a 'Scratch Nativity' service, Messy Church Christingle service, 'Carpark Carol service' and Christmas day meeting.
- Continuation of our work with children including:
 - o Children's groups for pre-school children through to older teens.
 - o A toddler group.
- A church weekend, with a beach day on the Saturday followed by a day of Bible teaching, lunch and activities on the Sunday.
- A range of events designed to introduce people to the Christian faith, including a breakfast at the White Hart and a 'Just like Tea at the Ritz' event.
- A Christians Against Poverty Money Management course.
- A 'Hope Explored' and a 'Christianity Explored' course for people to understand more about the Christian faith.
- Use of our premises for art classes, a 'Parkinson' choir, and therapeutic singing lessons.
- Use of our premises as a Polling station and to host NHS staff training.
- Continued support of our mission partners in the UK and around the world both financially and in prayer.

Report of the Trustees
for the Year Ended 31 March 2023

FINANCIAL REVIEW

Financially the church continued to be well-supported through the committed giving of its members. This has enabled the church to continue to support its paid employees, whilst maintaining the church buildings. The church also financially supports a number of other Christian organisations and activities, both in the UK and overseas.

Following the granting of planning permission to build a new church premises, the church has continued with fund raising with the objective of raising in excess of £1.7m. With money received and further money pledged our total at the end of the financial year was £1.58m, almost 93% of the way to the total.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is a Charitable Incorporated Organisation (charity number 1167497), this having been registered on 6 June 2016 and replacing a Charitable Unincorporated Organisation of the same name.

The church is open to all to attend. It is self-governed by its membership. Members elect and appoint a leadership team. This currently comprises of a full-time paid church leader ('pastor'), and co-leader ('elders'). The church has two further paid staff, a 'Children's and Youth' worker and a 'Women's and Families' worker. The church has a management team of team leaders ('deacons') for various areas of church life. Its trustees are the pastor, elders and the deacons. Day-to-day leadership and management of the church is carried out by the pastor, elders and deacons, and reported back to the church through regular church meetings. Church meetings are also used to vote on significant decisions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1167497

Principal address
Barnes Road
Godalming
Surrey
GU7 3RF

Trustees
E Margesson
L Richards
A Rossiter
P Davis
P Hitchcock
R Hall (resigned 1.11.22)
N Doyle
S Shelley
J Hammond (resigned 1.6.23)
S Cooke
S Hunt (appointed 8.6.23)

Independent Examiner
A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Report of the Trustees
for the Year Ended 31 March 2023

Approved by order of the board of trustees on 19 December 2023 and signed on its behalf by:

P Hitchcock - Trustee

Independent Examiner's Report to the Trustees of
Binscombe Evangelical Church

Independent examiner's report to the trustees of Binscombe Evangelical Church

I report to the charity trustees on my examination of the accounts of Binscombe Evangelical Church (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date:

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		138,132	205,234	343,366	290,746
Other trading activities	2	1,578	-	1,578	577
Investment income	3	17,358	-	17,358	2,752
Total		<u>157,068</u>	<u>205,234</u>	<u>362,302</u>	<u>294,075</u>
EXPENDITURE ON					
Charitable activities					
Church Activities		<u>141,922</u>	<u>3,328</u>	<u>145,250</u>	<u>139,868</u>
NET INCOME		15,146	201,906	217,052	154,207
RECONCILIATION OF FUNDS					
Total funds brought forward		307,527	1,069,469	1,376,996	1,222,789
TOTAL FUNDS CARRIED FORWARD		<u><u>322,673</u></u>	<u><u>1,271,375</u></u>	<u><u>1,594,048</u></u>	<u><u>1,376,996</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	8	24,002	41,840	65,842	67,679
CURRENT ASSETS					
Debtors	9	32,699	25,908	58,607	57,153
Investments	10	183,719	1,201,708	1,385,427	1,175,592
Cash at bank		87,959	2,732	90,691	82,830
		<u>304,377</u>	<u>1,230,348</u>	<u>1,534,725</u>	<u>1,315,575</u>
CREDITORS					
Amounts falling due within one year	11	(5,706)	(813)	(6,519)	(6,258)
NET CURRENT ASSETS		<u>298,671</u>	<u>1,229,535</u>	<u>1,528,206</u>	<u>1,309,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>322,673</u>	<u>1,271,375</u>	<u>1,594,048</u>	<u>1,376,996</u>
NET ASSETS		<u><u>322,673</u></u>	<u><u>1,271,375</u></u>	<u><u>1,594,048</u></u>	<u><u>1,376,996</u></u>
FUNDS	12				
Unrestricted funds				322,673	307,527
Restricted funds				<u>1,271,375</u>	<u>1,069,469</u>
TOTAL FUNDS				<u><u>1,594,048</u></u>	<u><u>1,376,996</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2023 and were signed on its behalf by:

P Davis - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- Straight line over 5 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Hire of premises	1,578	577
	<u>1,578</u>	<u>577</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	17,358	2,752
	<u>17,358</u>	<u>2,752</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.23	31.3.22
	£	£
Trustees' salaries	67,479	72,996
Trustees' social security	1,522	2,412
Trustees' pension contributions to money purchase schemes	6,455	6,490
	<u>75,456</u>	<u>81,898</u>

P. Hitchcock, a trustee, received remuneration of £30,204 (2022: £28,644) and pension contributions of £5,212 (2022: £5,159) were made in respect of him during the year.

A. Rossiter received remuneration of £18,398 (2022: £22,499) and pension contributions of £552 (2022: £675) were made in respect of her during the year.

S. Shelley received remuneration of £23,042 (2022: £21,852) and pension contributions of £691 (2022: £656) were made in respect of her during the year.

Trustees' expenses

During the period, 1 trustee (2022: 6) was reimbursed a total of £54 (2022: £7,778) for expenses incurred in respect of travel and sundry other expenses.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Pastor	1	1
Youth Worker	1	1
Families' & Women's Worker	1	1
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	134,470	156,276	290,746
Other trading activities	577	-	577
Investment income	2,752	-	2,752
	<hr/>	<hr/>	<hr/>
Total	137,799	156,276	294,075
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Church Activities	138,298	1,570	139,868
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(499)	154,706	154,207
RECONCILIATION OF FUNDS			
Total funds brought forward	308,026	914,763	1,222,789
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	307,527	1,069,469	1,376,996
	<hr/>	<hr/>	<hr/>

7. NET MOVEMENT IN FUNDS

The net movement in funds is stated after charging:

	31.03.23 £	31.03.22 £
Independent Examiner's remuneration	2,020	1,920
Depreciation of tangible fixed assets	2,462	2,784
Pension contributions	6,455	6,490

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	70,703	10,861	81,564
Additions	-	626	626
	<hr/>	<hr/>	<hr/>
At 31 March 2023	70,703	11,487	82,190
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2022	5,605	8,280	13,885
Charge for year	1,436	1,027	2,463
	<hr/>	<hr/>	<hr/>
At 31 March 2023	7,041	9,307	16,348
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2023	63,662	2,180	65,842
	<hr/>	<hr/>	<hr/>
At 31 March 2022	65,098	2,581	67,679
	<hr/>	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Gift Aid recoverable	51,205	47,233
Prepayments and accrued income	7,402	9,920
	<hr/>	<hr/>
	58,607	57,153
	<hr/>	<hr/>

10. CURRENT ASSET INVESTMENTS

	31.3.23 £	31.3.22 £
Funds on deposit	1,385,427	1,175,592
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other creditors	6,519	6,258
	<u>6,519</u>	<u>6,258</u>

12. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	88,405	27,249	(31,913)	83,741
Missionary Fund- designated	-	(26,630)	26,630	-
Building Fund -designated	177,179	14,526	-	191,705
Repairs Reserve	33,323	1	3,508	36,832
Equipment Reserve	8,620	-	1,775	10,395
	<u>307,527</u>	<u>15,146</u>	<u>-</u>	<u>322,673</u>
Restricted funds				
Missionary Fund- restricted	15	985	-	1,000
Building Fund-restricted	1,068,298	200,346	-	1,268,644
Support Fund	1,156	575	-	1,731
	<u>1,069,469</u>	<u>201,906</u>	<u>-</u>	<u>1,271,375</u>
TOTAL FUNDS	<u>1,376,996</u>	<u>217,052</u>	<u>-</u>	<u>1,594,048</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,708	(112,459)	27,249
Missionary Fund- designated	-	(26,630)	(26,630)
Building Fund -designated	17,359	(2,833)	14,526
Repairs Reserve	1	-	1
	<u>157,068</u>	<u>(141,922)</u>	<u>15,146</u>
Restricted funds			
Missionary Fund- restricted	1,195	(210)	985
Building Fund-restricted	203,464	(3,118)	200,346
Support Fund	575	-	575
	<u>205,234</u>	<u>(3,328)</u>	<u>201,906</u>
TOTAL FUNDS	<u>362,302</u>	<u>(145,250)</u>	<u>217,052</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	96,617	18,946	(27,158)	88,405
Missionary Fund- designated	-	(22,351)	22,351	-
Building Fund -designated	174,273	2,906	-	177,179
Repairs Reserve	29,498	-	3,825	33,323
Equipment Reserve	7,638	-	982	8,620
	<u>308,026</u>	<u>(499)</u>	<u>-</u>	<u>307,527</u>
Restricted funds				
Missionary Fund- restricted	-	15	-	15
Building Fund-restricted	913,076	155,222	-	1,068,298
Support Fund	1,687	(531)	-	1,156
	<u>914,763</u>	<u>154,706</u>	<u>-</u>	<u>1,069,469</u>
TOTAL FUNDS	<u>1,222,789</u>	<u>154,207</u>	<u>-</u>	<u>1,376,996</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,565	(115,619)	18,946
Missionary Fund- designated	-	(22,351)	(22,351)
Building Fund -designated	3,234	(328)	2,906
	<u>137,799</u>	<u>(138,298)</u>	<u>(499)</u>
Restricted funds			
Missionary Fund- restricted	144	(129)	15
Building Fund-restricted	156,132	(910)	155,222
Support Fund	-	(531)	(531)
	<u>156,276</u>	<u>(1,570)</u>	<u>154,706</u>
TOTAL FUNDS	<u>294,075</u>	<u>(139,868)</u>	<u>154,207</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	96,617	46,195	(59,071)	83,741
Missionary Fund- designated	-	(48,981)	48,981	-
Building Fund -designated	174,273	17,432	-	191,705
Repairs Reserve	29,498	1	7,333	36,832
Equipment Reserve	7,638	-	2,757	10,395
	<u>308,026</u>	<u>14,647</u>	<u>-</u>	<u>322,673</u>
Restricted funds				
Missionary Fund- restricted	-	1,000	-	1,000
Building Fund-restricted	913,076	355,568	-	1,268,644
Support Fund	1,687	44	-	1,731
	<u>914,763</u>	<u>356,612</u>	<u>-</u>	<u>1,271,375</u>
TOTAL FUNDS	<u>1,222,789</u>	<u>371,259</u>	<u>-</u>	<u>1,594,048</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,273	(228,078)	46,195
Missionary Fund- designated	-	(48,981)	(48,981)
Building Fund -designated	20,593	(3,161)	17,432
Repairs Reserve	1	-	1
	<u>294,867</u>	<u>(280,220)</u>	<u>14,647</u>
Restricted funds			
Missionary Fund- restricted	1,339	(339)	1,000
Building Fund-restricted	359,596	(4,028)	355,568
Support Fund	575	(531)	44
	<u>361,510</u>	<u>(4,898)</u>	<u>356,612</u>
TOTAL FUNDS	<u>656,377</u>	<u>(285,118)</u>	<u>371,259</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Missionary Fund- designated- £5,000 per quarter plus giving to the Fellowship of Independent Evangelical Churches and Compassion is designated to this fund and then disbursed for missionary purposes.

Building Fund- designated- the balance on this fund represents funds previously set aside from general funds for the building project plus certain amounts received this year with no stipulation as to their use, which the trustees have decided to allocate to this fund.

Repairs Reserve- designated- £500 per month is set aside for repairs and the difference between this amount and the actual amount is taken to or from this reserve at the end of each year.

Equipment Reserve- designated- £200 per month is set aside for equipment and the difference between this amount and actual expenditure is taken to or from this reserve at the end of each year.

Missionary Fund- restricted- this is for restricted funds received and then paid out for specific missionary purposes.

Building Fund- restricted- this fund is for amounts received specifically for the building project and paid out on building project fees and expenses.

Families' & Women's Worker Fund- this fund shows the contributions received towards the Families' and Women's Worker and the employment costs associated with this worker. The fund closed with effect from 31 March 2021.

Support Fund - this fund was set up to assist people, primarily in the church family, in financial difficulties.

13. RELATED PARTY DISCLOSURES

During the year, £1,440 (2022: £1,440) was paid to Mrs. J Richards, the wife of Mr L G Richards, in respect of cleaning services.

The aggregate of donations received from trustees and related parties during the year was £65,962 (2022: £53,797).

Other transactions with trustees are disclosed in note 4 above.