

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2022  
for  
Binscombe Evangelical Church

A J Bennewith FCA, FCPA, FFA, FFTA,  
FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

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for the Year Ended 31 March 2022

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Report of the Trustees  
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

Our church objectives (as per those listed against our charitable status registration) are the advancement of the Christian faith primarily but not exclusively within Godalming and the surrounding neighbourhood and such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the Church.

The organisation is a church. Its main aims are to introduce people to the love of God shown through Jesus Christ, to encourage those who already know God's love to keep trusting in it and to demonstrate God's love in practical acts of kindness. The church has run the following activities to achieve these objectives:

- Bible teaching and corporate worship at Sunday services.
- Midweek Bible studies.
- Providing pastoral care and support to those who come to church.
- Holding regular prayer meetings.
- Running a toddler group, children's groups, a women's fellowship group, and coffee mornings for church members and the local community with opportunities to explore the Christian faith.
- Various other events designed to introduce people to the Christian faith and the church community.
- Teaching of new and seasoned Christians how to grow in their faith and put their faith into practice in their day-to-day lives.

Whilst the objectives of the church remained unchanged, its activities in the year to 31st March 2022 continued to be impacted to varying degrees by the Covid-19 pandemic. More detail is provided under the next section.

Report of the Trustees  
for the Year Ended 31 March 2022

**ACHIEVEMENT AND PERFORMANCE**

The achievements of the church (including the impact of Covid19) during the period include:

- Continued Sunday ministry teaching with follow up discussion in our term-time midweek life groups.
- Sunday worship meetings operated within the applicable Government Covid-19 guidelines. These have also continued to be streamed online. From October 2021 onwards the church resumed Sunday morning meetings at Broadwater School.
- Midweek Bible studies were held throughout the year either online or in person, and with a continued online option.
- Running prayer meetings, three 'Big Pray' meetings and a week of prayer.
- Continuation of our women's fellowship.
- A number of Christmas events including a 'Scratch Nativity' service, Messy Church Christingle service, 'Carpark Carol service' and Christmas day meeting.
- Continuation of our work with children including:
  - o Children's groups that met, abiding by the prevalent government Covid-19 guidance.
  - o A toddler group.
  - o A holiday Bible club for children from Reception to Year 6 in the October 2021 half term.
  - o A number of Messy Church events.
- A church weekend, with a beach day on the Saturday followed by a day of Bible teaching, lunch and activities on the Sunday.
- A ladies' retreat.
- A range of events run in the first part of 2022 designed to introduce people to the Christian faith, including a magic show, breakfast at the White Hart and a 'Just like Tea at the Ritz' event.
- A three-week 'Hope Explored' course for people to explore the Christian faith.
- A three-week Christians Against Poverty Money Management course to help people manage their finances well.
- Our premises continue to be used as a drop off point for a local foodbank.
- Use of our premises to host the 'Parkinsong' choir and therapeutic singing lessons.
- Continued support of our mission partners in the UK and around the world both financially and in prayer.

**FINANCIAL REVIEW**

Financially the church continued to be well-supported through the committed giving of its members. This has enabled the church to continue to support its paid employees, whilst maintaining the church buildings. The church also financially supports a number of other Christian organisations and activities, both in the UK and overseas. The continued Covid-19 pandemic had no material impact on general giving to the church. However, as restrictions eased, expenditure increased to more normal levels. The church did not access any Covid-19 Government financial support.

Following the granting of planning permission to build a new church premises, the church has continued with fund raising with the objective of raising £1.7m. With money received and further money pledged our total at the end of the financial year was over £1.34m, almost 80% of the way to the total.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The church is a Charitable Incorporated Organisation (charity number 1167497), this having been registered on 6 June 2016 and replacing a Charitable Unincorporated Organisation of the same name.

The church is open to all to attend. It is self-governed by its membership. Members elect and appoint a leadership team. This currently comprises of a full-time paid church leader ('pastor'), and co-leader ('elders'). During the course of the year the church elected a new elder, Sam Cooke. The church has two further paid staff, a 'Children's and Youth' worker and a 'Women's and Families' worker. The church has a management team of team leaders ('deacons') for various areas of church life. Its trustees are the pastor, elders and the deacons. Day-to-day leadership and management of the church is carried out by the pastor, elders and deacons, and reported back to the church through regular church meetings. Church meetings are also used to vote on significant decisions.

Report of the Trustees  
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
1167497

Principal address  
Barnes Road  
Godalming  
Surrey  
GU7 3RF

Trustees  
E Margesson  
L Richards  
A Rossiter  
P Davis  
P Hitchcock  
R Hall  
N Doyle  
S Shelley  
J Hammond  
S Cooke (appointed 7.10.21)

Independent Examiner  
A J Bennewith FCA, FCPA, FFA, FFTA,  
FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Approved by order of the board of trustees on 6 November 2022 and signed on its behalf by:

P Hitchcock - Trustee

Independent Examiner's Report to the Trustees of  
Binscombe Evangelical Church

Independent examiner's report to the trustees of Binscombe Evangelical Church

I report to the charity trustees on my examination of the accounts of Binscombe Evangelical Church (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith  
Institute of Chartered Accountants in England & Wales  
A J Bennewith FCA, FCPA, FFA, FFTA,  
FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Date: .....

Statement of Financial Activities  
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		134,470	156,276	290,746	224,744
Other trading activities	2	577	-	577	-
Investment income	3	2,752	-	2,752	638
Total		<u>137,799</u>	<u>156,276</u>	<u>294,075</u>	<u>225,382</u>
EXPENDITURE ON					
Charitable activities					
Church Activities		<u>138,298</u>	<u>1,570</u>	<u>139,868</u>	<u>129,814</u>
NET INCOME/(EXPENDITURE)		(499)	154,706	154,207	95,568
RECONCILIATION OF FUNDS					
Total funds brought forward		308,026	914,763	1,222,789	1,127,221
TOTAL FUNDS CARRIED FORWARD		<u><u>307,527</u></u>	<u><u>1,069,469</u></u>	<u><u>1,376,996</u></u>	<u><u>1,222,789</u></u>

The notes form part of these financial statements

Balance Sheet  
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	8	24,929	42,750	67,679	69,046
CURRENT ASSETS					
Debtors	9	33,393	23,760	57,153	40,094
Investments	10	173,804	1,001,788	1,175,592	1,087,524
Cash at bank		81,659	1,171	82,830	29,530
		<hr/>	<hr/>	<hr/>	<hr/>
		288,856	1,026,719	1,315,575	1,157,148
CREDITORS					
Amounts falling due within one year	11	(6,258)	-	(6,258)	(3,405)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		282,598	1,026,719	1,309,317	1,153,743
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		307,527	1,069,469	1,376,996	1,222,789
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		307,527	1,069,469	1,376,996	1,222,789
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	12				
Unrestricted funds				307,527	308,026
Restricted funds				1,069,469	914,763
				<hr/>	<hr/>
TOTAL FUNDS				1,376,996	1,222,789
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 November 2022 and were signed on its behalf by:

P Davis - Trustee



Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- Straight line over 5 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

## 2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Hire of premises	577	-
	<u>577</u>	<u>-</u>

## 3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	2,752	638
	<u>2,752</u>	<u>638</u>

## 4. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.22	31.3.21
	£	£
Trustees' salaries	72,996	71,215
Trustees' social security	2,412	2,191
Trustees' pension contributions to money purchase schemes	6,490	6,332
	<u>81,898</u>	<u>79,738</u>

P. Hitchcock, a trustee, received remuneration of £28,644 (2021: £27,946) and pension contributions of £5,159 (2021: £5,033) were made in respect of him during the year.

A. Rossiter received remuneration of £22,499 (2021: £21,950) and pension contributions of £675 (2021: £659) were made in respect of her during the year.

S. Shelley received remuneration of £21,852 (2021: £21,319) and pension contributions of £656 (2021: £640) were made in respect of her during the year.

Trustees' expenses

During the period, 6 trustees (2021: 4) were reimbursed a total of £7,778 (2021: £3,146) for expenses incurred in respect of travel and sundry other expenses.

## 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Pastor	1	1
Youth Worker	1	1
Families' & Women's Worker	1	1
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	122,876	101,868	224,744
Investment income	638	-	638
Total	123,514	101,868	225,382
EXPENDITURE ON			
Charitable activities			
Church Activities	128,709	1,105	129,814
NET INCOME/(EXPENDITURE)	(5,195)	100,763	95,568
Transfers between funds	8,763	(8,763)	-
Net movement in funds	3,568	92,000	95,568
RECONCILIATION OF FUNDS			
Total funds brought forward	304,458	822,763	1,127,221
TOTAL FUNDS CARRIED FORWARD	308,026	914,763	1,222,789

7. NET MOVEMENT IN FUNDS

The net movement in funds is stated after charging:

	31.03.22 £	31.03.21 £
Independent Examiner's remuneration	1,920	1,800
Depreciation of tangible fixed assets	2,784	3,141
Pension contributions	6,490	6,332

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

## 8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	70,703	9,444	80,147
Additions	-	1,417	1,417
	<hr/>	<hr/>	<hr/>
At 31 March 2022	70,703	10,861	81,564
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	4,169	6,932	11,101
Charge for year	1,436	1,348	2,784
	<hr/>	<hr/>	<hr/>
At 31 March 2022	5,605	8,280	13,885
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	65,098	2,581	67,679
	<hr/>	<hr/>	<hr/>
At 31 March 2021	66,534	2,512	69,046
	<hr/>	<hr/>	<hr/>

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Gift Aid recoverable	47,233	37,647
Prepayments and accrued income	9,920	2,447
	<hr/>	<hr/>
	57,153	40,094
	<hr/>	<hr/>

## 10. CURRENT ASSET INVESTMENTS

	31.3.22 £	31.3.21 £
Funds on deposit	1,175,592	1,087,524
	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	6,258	3,405
	<u>6,258</u>	<u>3,405</u>

12. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	96,617	18,946	(27,158)	88,405
Missionary Fund- designated	-	(22,351)	22,351	-
Building Fund -designated	174,273	2,906	-	177,179
Repairs Reserve	29,498	-	3,825	33,323
Equipment Reserve	7,638	-	982	8,620
	<u>308,026</u>	<u>(499)</u>	<u>-</u>	<u>307,527</u>
Restricted funds				
Missionary Fund- restricted	-	15	-	15
Building Fund-restricted	913,076	155,222	-	1,068,298
Support Fund	1,687	(531)	-	1,156
	<u>914,763</u>	<u>154,706</u>	<u>-</u>	<u>1,069,469</u>
TOTAL FUNDS	<u>1,222,789</u>	<u>154,207</u>	<u>-</u>	<u>1,376,996</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	134,565	(115,619)	18,946
Missionary Fund- designated	-	(22,351)	(22,351)
Building Fund -designated	3,234	(328)	2,906
	<u>137,799</u>	<u>(138,298)</u>	<u>(499)</u>
Restricted funds			
Missionary Fund- restricted	144	(129)	15
Building Fund-restricted	156,132	(910)	155,222
Support Fund	-	(531)	(531)
	<u>156,276</u>	<u>(1,570)</u>	<u>154,706</u>
TOTAL FUNDS	<u>294,075</u>	<u>(139,868)</u>	<u>154,207</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

## 12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	93,041	18,097	(14,521)	96,617
Missionary Fund- designated	1,937	(24,373)	22,436	-
Building Fund -designated	173,191	1,082	-	174,273
Repairs Reserve	29,300	-	198	29,498
Equipment Reserve	6,989	(1)	650	7,638
	<u>304,458</u>	<u>(5,195)</u>	<u>8,763</u>	<u>308,026</u>
Restricted funds				
Missionary Fund- restricted	195	(195)	-	-
Building Fund-restricted	819,143	93,933	-	913,076
Families' & Women's Worker Fund	2,363	6,400	(8,763)	-
Support Fund	1,062	625	-	1,687
	<u>822,763</u>	<u>100,763</u>	<u>(8,763)</u>	<u>914,763</u>
TOTAL FUNDS	<u>1,127,221</u>	<u>95,568</u>	<u>-</u>	<u>1,222,789</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,433	(104,336)	18,097
Missionary Fund- designated	-	(24,373)	(24,373)
Building Fund -designated	1,082	-	1,082
Equipment Reserve	(1)	-	(1)
	<u>123,514</u>	<u>(128,709)</u>	<u>(5,195)</u>
Restricted funds			
Missionary Fund- restricted	-	(195)	(195)
Building Fund-restricted	94,843	(910)	93,933
Families' & Women's Worker Fund	6,400	-	6,400
Support Fund	625	-	625
	<u>101,868</u>	<u>(1,105)</u>	<u>100,763</u>
TOTAL FUNDS	<u>225,382</u>	<u>(129,814)</u>	<u>95,568</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

## 12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	93,041	37,043	(41,679)	88,405
Missionary Fund- designated	1,937	(46,724)	44,787	-
Building Fund -designated	173,191	3,988	-	177,179
Repairs Reserve	29,300	-	4,023	33,323
Equipment Reserve	6,989	(1)	1,632	8,620
	<u>304,458</u>	<u>(5,694)</u>	<u>8,763</u>	<u>307,527</u>
Restricted funds				
Missionary Fund- restricted	195	(180)	-	15
Building Fund-restricted	819,143	249,155	-	1,068,298
Families' & Women's Worker Fund	2,363	6,400	(8,763)	-
Support Fund	1,062	94	-	1,156
	<u>822,763</u>	<u>255,469</u>	<u>(8,763)</u>	<u>1,069,469</u>
TOTAL FUNDS	<u>1,127,221</u>	<u>249,775</u>	<u>-</u>	<u>1,376,996</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,998	(219,955)	37,043
Missionary Fund- designated	-	(46,724)	(46,724)
Building Fund -designated	4,316	(328)	3,988
Equipment Reserve	(1)	-	(1)
	<u>261,313</u>	<u>(267,007)</u>	<u>(5,694)</u>
Restricted funds			
Missionary Fund- restricted	144	(324)	(180)
Building Fund-restricted	250,975	(1,820)	249,155
Families' & Women's Worker Fund	6,400	-	6,400
Support Fund	625	(531)	94
	<u>258,144</u>	<u>(2,675)</u>	<u>255,469</u>
TOTAL FUNDS	<u>519,457</u>	<u>(269,682)</u>	<u>249,775</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Missionary Fund- designated- £5,000 per quarter plus giving to the Fellowship of Independent Evangelical Churches and Compassion is designated to this fund and then disbursed for missionary purposes.

Building Fund- designated- the balance on this fund represents funds previously set aside from general funds for the building project plus certain amounts received this year with no stipulation as to their use, which the trustees have decided to allocate to this fund.

Repairs Reserve- designated- £500 per month is set aside for repairs and the difference between this amount and the actual amount is taken to or from this reserve at the end of each year.

Equipment Reserve- designated- £200 per month is set aside for equipment and the difference between this amount and actual expenditure is taken to or from this reserve at the end of each year.

Missionary Fund- restricted- this is for restricted funds received and then paid out for specific missionary purposes.

Building Fund- restricted- this fund is for amounts received specifically for the building project and paid out on building project fees and expenses.

Families' & Women's Worker Fund- this fund shows the contributions received towards the Families' and Women's Worker and the employment costs associated with this worker. The fund closed with effect from 31 March 2021.

Support Fund - this fund was set up to assist people, primarily in the church family, in financial difficulties.

13. RELATED PARTY DISCLOSURES

During the year, £1,440 (2021: £1,120) was paid to Mrs. J Richards, the wife of Mr L G Richards, in respect of cleaning services and £668 (2021: £72) was reimbursed to her for church expenses.

Mrs J Hitchcock, wife of a trustee, received £25 in respect of reimbursed expenses (2021: £nil).

The aggregate of donations received from trustees and related parties during the year was £53,797 (2021: £65,570).

Other transactions with trustees are disclosed in note 4 above.