

# BINSCOMBE EVANGELICAL CHURCH

England & Wales · Charity number 1167497

## Details

---

Other names	BINSCOMBE CHURCH
Status	Registered
Legal form	CIO
Registered	2016-06-06
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	Binscombe Church Barnes Road Goldaming Surrey GU73RF
Phone	01483425652
Email	<a href="mailto:pete@binscombechurch.org">pete@binscombechurch.org</a>
Website	<a href="http://www.binscombechurch.org">www.binscombechurch.org</a>

## Activities

---

**Objects:** (1) THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN GODALMING AND THE SURROUNDING NEIGHBOURHOOD; AND(2) SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE MANAGING TRUSTEES, FURTHER THE WORK OF THE CHURCH.

**Activities:** Knowing God through Jesus and making him known to others. Central to this is Bible teaching and prayer; equipping our members to follow Jesus and to serve each other, our local community and beyond, with the Christian message in word and action.

## Classification

---

- **How:** Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

## Geography

- Surrey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£637,606	£194,510	£2,709,506	3
2024-03-31	£866,257	£193,895	£2,266,410	3
2023-03-31	£362,302	£145,250	-	-
2022-03-31	£294,075	£154,207	-	-
2021-03-31	£225,382	£129,814	-	-

## Trustees

Name	Role	Appointed
<b>PETER HITCHCOCK</b>	Chair	2016-03-14
Anna Rossiter		2017-01-26
David Simpson		2026-03-05
Ian Rossiter		2025-09-18
Nicole Doyle		2016-12-01
Norman Simpson		2025-09-18
Peter Davis		2016-03-14
Sarah Hunt		2023-06-08
Sarah Shelley		2019-06-06

**BINSCOMBE EVANGELICAL CHURCH**

England & Wales - Charity number 1167497

---

# Accounts

---

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**Binscombe Evangelical Church**

A J Bennewith  
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
Upper Ground Floor  
18 Farnham Road  
Guildford  
Surrey  
GU1 4XA

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Cash Flow Statement</b>	7
<b>Notes to the Cash Flow Statement</b>	8
<b>Notes to the Financial Statements</b>	9 to 16

## **Binscombe Evangelical Church**

### **Report of the Trustees** **for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

Our church objectives (as per those listed against our charitable status registration) are the advancement of the Christian faith primarily but not exclusively within Godalming and the surrounding neighbourhood and such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the Church.

The organisation is a church. Its main aims are to introduce people to the love of God shown through Jesus Christ, to encourage those who already know God's love to keep trusting in it and to demonstrate God's love in practical acts of kindness. The church has run the following activities to achieve these objectives:

- Bible teaching and corporate worship at Sunday services.
- Midweek Bible studies.
- Providing pastoral care and support to those who come to church.
- Holding regular prayer meetings.
- Running a toddler group, children's and youth groups, and, until May-24, a women's fellowship group.
- Various other events designed to introduce people to the Christian faith and the church community.
- Teaching of new and seasoned Christians how to grow in their faith and put their faith into practice in their day-to-day lives.

#### **ACHIEVEMENTS AND PERFORMANCE**

The achievements of the church during the period include:

- Continued Sunday ministry teaching with follow-up discussion in our midweek life groups.
- Continued in person Sunday worship meetings, primarily hosted at Broadwater School. Meetings are also live-streamed.
- Midweek Bible studies.
- Three people publicly declaring their Christian faith by being baptised.
- Running prayer meetings, including three 'Big Pray' meetings.
- Continuation of our Women's Fellowship.
- A number of Christmas events including a nativity service, Christmas carol event in the local pub, end of term Christmas events parties for youth groups and a Christmas Day celebration.
- Continuation of our work with children including:
  - o Children's groups for pre-schoolers through to older teens.
  - o A toddler group.
  - o A youth weekend and a youth awayday.
- A church weekend, with Bible teaching, food and activities.
- A newcomer's tea for those new to the church.
- Events designed to introduce people to Christians and to share Christian faith including Women's and Men's breakfasts, and a curry evening.
- Membership Inquiry Course for those wanting to join our membership.
- Monthly Sunday afternoon service in local care home.
- Working alongside our local primary school with lessons to complement the RE curriculum.
- Continued support of our mission partners in the UK and around the world, both financially and in prayer.
- Following exit of the site in October 2023, the commencement of work to knock down our existing building and rebuild a new church centre on the site. The new building is due to open in October 2025.

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**FINANCIAL REVIEW**

**Financial position**

Financially the church continued to be well-supported through the committed giving of its members. This has enabled the church to continue to support its paid employees, whilst maintaining the church premises. The church also financially supports a number of other Christian organisations and activities, both in the UK and overseas.

Following the granting of planning permission to build a new church building, the church has continued with fund raising. With money received and pledged, our total at the end of the prior financial year was in excess of £2m and meant the church was in a position to initiate the rebuild. As the current financial year has progressed, funds have been drawn down to pay for construction.

**Reserves policy**

Total funds held by the church at the end of March 2025 were £2,709,506. Of this, £2,228,437 were restricted for use towards the church rebuild during the remainder of 2025. Aside from restricted funds, total monies held for use day by day and in reserve by the church at the end of March 2025 were £481,069, deemed sufficient to cover at least 3 months' worth of expenses, to enable the church to meet its ongoing commitments or to be used as required for the building project.

**FUTURE PLANS**

Going forwards the church is seeking to:

- Continue in its stated aims through the regular activities of the church.
- Complete construction and take occupancy of the new church centre.
- Review staffing requirements, with a view to adding additional resource.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The church is a Charitable Incorporated Organisation (charity number 1167497), this having been registered on 6 June 2016 and replacing a Charitable Unincorporated Organisation of the same name.

The church is open to all to attend. It is self-governed by its membership. Members elect and appoint a leadership team. This currently comprises of a full-time paid church leader ('pastor'), and co-leader ('elders'). The church has two further paid staff, a 'Children's and Youth' worker and a 'Women's and Families' worker. The church has a management team of team leaders ('deacons') for various areas of church life. Its trustees are the pastor, elders and the deacons. Day-to-day leadership and management of the church is carried out by the pastor, elders and deacons, and reported back to the church through regular church meetings. Church meetings are also used to vote on significant decisions.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1167497

**Principal address**

Barnes Road  
Godalming  
Surrey  
GU7 3RF

**Trustees**

E Margesson (resigned 8.9.24)

L Richards (resigned 1.12.24)

A Rossiter

P Davis

P Hitchcock

N Doyle

S Shelley

S Cooke

S Hunt

**Binscombe Evangelical Church**

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

A J Bennewith

FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA

Upper Ground Floor

18 Farnham Road

Guildford

Surrey

GU1 4XA

Approved by order of the board of trustees on 21 January 2026 and signed on its behalf by:

P Hitchcock - Trustee

**Independent Examiner's Report to the Trustees of  
Binscombe Evangelical Church**

**Independent examiner's report to the trustees of Binscombe Evangelical Church**

I report to the charity trustees on my examination of the accounts of Binscombe Evangelical Church (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

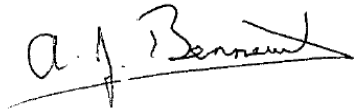
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
A J Bennewith  
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
Upper Ground Floor  
18 Farnham Road  
Guildford  
Surrey  
GU1 4XA

21 June 2026

**Binscombe Evangelical Church****Statement of Financial Activities  
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	210,414	340,554	550,968	794,054
Other trading activities	3	-	-	-	910
Investment income	4	86,638	-	86,638	71,144
Other income		-	-	-	150
<b>Total</b>		<u>297,052</u>	<u>340,554</u>	<u>637,606</u>	<u>866,258</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Church Activities		<u>185,311</u>	<u>9,199</u>	<u>194,510</u>	<u>193,896</u>
<b>NET INCOME</b>		111,741	331,355	443,096	672,362
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>369,328</u>	<u>1,897,082</u>	<u>2,266,410</u>	<u>1,594,048</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>481,069</u></u>	<u><u>2,228,437</u></u>	<u><u>2,709,506</u></u>	<u><u>2,266,410</u></u>

The notes form part of these financial statements

**Binscombe Evangelical Church****Balance Sheet**  
**31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	22,378	978,542	1,000,920	174,073
<b>CURRENT ASSETS</b>					
Debtors	11	29,461	17,230	46,691	111,373
Investments	12	235,590	1,232,665	1,468,255	1,881,760
Cash at bank		<u>201,530</u>	<u>-</u>	<u>201,530</u>	<u>123,385</u>
		466,581	1,249,895	1,716,476	2,116,518
<b>CREDITORS</b>					
Amounts falling due within one year	13	(7,890)	-	(7,890)	(24,181)
		<u>458,691</u>	<u>1,249,895</u>	<u>1,708,586</u>	<u>2,092,337</u>
<b>NET CURRENT ASSETS</b>					
		481,069	2,228,437	2,709,506	2,266,410
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>481,069</u>	<u>2,228,437</u>	<u>2,709,506</u>	<u>2,266,410</u>
<b>NET ASSETS</b>					
		<u>481,069</u>	<u>2,228,437</u>	<u>2,709,506</u>	<u>2,266,410</u>
<b>FUNDS</b>	14				
Unrestricted funds				481,069	369,328
Restricted funds				<u>2,228,437</u>	<u>1,897,082</u>
<b>TOTAL FUNDS</b>				<u>2,709,506</u>	<u>2,266,410</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2026 and were signed on its behalf by:

P Davis - Trustee

**Binscombe Evangelical Church**

**Cash Flow Statement**  
**for the Year Ended 31 March 2025**

	Notes	31.3.25 £	31.3.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>828,242</u>	<u>72,745</u>
Net cash provided by operating activities		<u>828,242</u>	<u>72,745</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(836,735)	(111,346)
Sale of tangible fixed assets		-	150
Interest received		<u>86,638</u>	<u>71,144</u>
Net cash used in investing activities		<u>(750,097)</u>	<u>(40,052)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>78,145</u>	<u>32,693</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>123,385</u>	<u>90,692</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>201,530</u>	<u>123,385</u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 March 2025**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.25	31.3.24
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	443,096	672,362
<b>Adjustments for:</b>		
Depreciation charges	9,888	3,115
Profit on disposal of fixed assets	-	(150)
Interest received	(86,638)	(71,144)
Increase in current asset investments	413,505	(496,334)
Decrease/(increase) in debtors	64,682	(52,766)
(Decrease)/increase in creditors	<u>(16,291)</u>	<u>17,662</u>
<b>Net cash provided by operations</b>	<u><u>828,242</u></u>	<u><u>72,745</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank	<u>123,385</u>	<u>78,145</u>	<u>201,530</u>
	<u>123,385</u>	<u>78,145</u>	<u>201,530</u>
<b>Liquid resources</b>			
Deposits included in cash	-	-	-
Current asset investments	<u>1,881,760</u>	<u>(413,505)</u>	<u>1,468,255</u>
	<u>1,881,760</u>	<u>(413,505)</u>	<u>1,468,255</u>
<b>Total</b>	<u><u>2,005,145</u></u>	<u><u>(335,360)</u></u>	<u><u>1,669,785</u></u>

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Recognition of incoming resources**

Income from grants, legacies, donations, appeals, fundraising and investments is recognised in the Statement of Financial Activities (SOFA) on receipt providing there are no conditions that would withhold payment outside of the charities control.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- Straight line over 5 years

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**2. DONATIONS AND LEGACIES**

	31.3.25	31.3.24
	£	£
Donations	465,401	598,313
Gift aid	48,251	85,788
Legacies	-	5,000
Grants	35,000	104,500
Contributions to activities	<u>2,316</u>	<u>453</u>
	<u>550,968</u>	<u>794,054</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Benefact Trust	-	104,500
Other grants	<u>35,000</u>	<u>-</u>
	<u>35,000</u>	<u>104,500</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.25	31.3.24
	£	£
Hire of premises	<u>-</u>	<u>910</u>

**4. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>86,638</u>	<u>71,144</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Church Activities	<u>194,510</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

	31.3.25	31.3.24
	£	£
Trustees' salaries	91,389	80,349
Trustees' social security	3,088	2,476
Trustees' pension contributions to money purchase schemes	<u>2,959</u>	<u>2,494</u>
	<u>97,436</u>	<u>85,319</u>

P. Hitchcock, a trustee, received remuneration of £40,907 (2024: £35,554) and pension contributions of £1,444 (2024: £1,086) were made in respect of him during the year.

A. Rossiter received remuneration of £23,463 (2024: £20,820) and pension contributions of £704 (2024: £654) were made in respect of her during the year.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**6. TRUSTEES' REMUNERATION AND BENEFITS - continued**

S. Shelley received remuneration of £27,019 (2024: £23,975) and pension contributions of £811 (2024: £754) were made in respect of her during the year.

**Trustees' expenses**

During the period, 6 trustees (2024: 3) were reimbursed a total of £8,144 (2024: £5,695) for expenses incurred in respect of travel, training, manse refurbishment and other expenses.

**7. STAFF COSTS**

	31.3.25	31.3.24
	£	£
Wages and salaries	91,389	80,349
Social security costs	3,088	2,476
Other pension costs	<u>2,959</u>	<u>2,494</u>
	<u><u>97,436</u></u>	<u><u>85,319</u></u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Pastor	1	1
Youth Worker	1	1
Families' & Women's Worker	<u>1</u>	<u>1</u>
	<u><u>3</u></u>	<u><u>3</u></u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	164,899	629,155	794,054
Other trading activities	910	-	910
Investment income	71,144	-	71,144
Other income	<u>150</u>	<u>-</u>	<u>150</u>
<b>Total</b>	<u><u>237,103</u></u>	<u><u>629,155</u></u>	<u><u>866,258</u></u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church Activities	<u>190,449</u>	<u>3,447</u>	<u>193,896</u>
<b>NET INCOME</b>	46,654	625,708	672,362

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	322,673	1,271,375	1,594,048
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>369,327</u>	<u>1,897,083</u>	<u>2,266,410</u>

**9. NET MOVEMENT IN FUNDS**

The net movement in funds is stated after charging:

	31.03.25 £	31.03.24 £
Independent Examiner's remuneration	4,800	6,600
Depreciation of tangible fixed assets	9,888	3,115
Pension contributions	4,115	3,363

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2024	179,427	13,959	193,386
Additions	<u>836,735</u>	<u>-</u>	<u>836,735</u>
At 31 March 2025	<u>1,016,162</u>	<u>13,959</u>	<u>1,030,121</u>
<b>DEPRECIATION</b>			
At 1 April 2024	9,079	10,234	19,313
Charge for year	<u>8,605</u>	<u>1,283</u>	<u>9,888</u>
At 31 March 2025	<u>17,684</u>	<u>11,517</u>	<u>29,201</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>998,478</u>	<u>2,442</u>	<u>1,000,920</u>
At 31 March 2024	<u>170,348</u>	<u>3,725</u>	<u>174,073</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Gift Aid recoverable	46,116	85,787
Prepayments and accrued income	<u>575</u>	<u>25,586</u>
	<u><u>46,691</u></u>	<u><u>111,373</u></u>

**12. CURRENT ASSET INVESTMENTS**

	31.3.25	31.3.24
	£	£
Funds on deposit	<u><u>1,468,255</u></u>	<u><u>1,881,760</u></u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade creditors	-	13,935
Other creditors	<u>7,890</u>	<u>10,246</u>
	<u><u>7,890</u></u>	<u><u>24,181</u></u>

**14. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement	Transfers between	At
	£	in funds	funds	31.3.25
		£	£	£
<b>Unrestricted funds</b>				
General fund	90,495	58,336	(28,405)	120,426
Missionary Fund- designated	-	(24,471)	24,471	-
Building Fund -designated	259,419	82,342	-	341,761
Repairs Reserve	9,241	(4,466)	1,534	6,309
Equipment Reserve	<u>10,173</u>	<u>-</u>	<u>2,400</u>	<u>12,573</u>
	369,328	111,741	-	481,069
<b>Restricted funds</b>				
Missionary Fund- restricted	1,005	-	-	1,005
Building Fund-restricted	1,894,569	332,365	-	2,226,934
Support Fund	<u>1,508</u>	<u>(1,010)</u>	<u>-</u>	<u>498</u>
	<u><u>1,897,082</u></u>	<u><u>331,355</u></u>	<u><u>-</u></u>	<u><u>2,228,437</u></u>
<b>TOTAL FUNDS</b>	<u><u>2,266,410</u></u>	<u><u>443,096</u></u>	<u><u>-</u></u>	<u><u>2,709,506</u></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	210,415	(152,079)	58,336
Missionary Fund- designated	-	(24,471)	(24,471)
Building Fund -designated	86,638	(4,296)	82,342
Repairs Reserve	-	(4,466)	(4,466)
Equipment Reserve	<u>(1)</u>	<u>1</u>	<u>-</u>
	297,052	(185,311)	111,741
<b>Restricted funds</b>			
Building Fund-restricted	340,474	(8,109)	332,365
Support Fund	<u>80</u>	<u>(1,090)</u>	<u>(1,010)</u>
	<u>340,554</u>	<u>(9,199)</u>	<u>331,355</u>
<b>TOTAL FUNDS</b>	<u><u>637,606</u></u>	<u><u>(194,510)</u></u>	<u><u>443,096</u></u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	83,741	1,738	5,016	90,495
Missionary Fund- designated	-	(22,797)	22,797	-
Building Fund -designated	191,705	67,714	-	259,419
Repairs Reserve	36,832	-	(27,591)	9,241
Equipment Reserve	<u>10,395</u>	<u>-</u>	<u>(222)</u>	<u>10,173</u>
	322,673	46,655	-	369,328
<b>Restricted funds</b>				
Missionary Fund- restricted	1,000	5	-	1,005
Building Fund-restricted	1,268,644	625,925	-	1,894,569
Support Fund	<u>1,731</u>	<u>(223)</u>	<u>-</u>	<u>1,508</u>
	<u>1,271,375</u>	<u>625,707</u>	<u>-</u>	<u>1,897,082</u>
<b>TOTAL FUNDS</b>	<u><u>1,594,048</u></u>	<u><u>672,362</u></u>	<u><u>-</u></u>	<u><u>2,266,410</u></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,959	(164,221)	1,738
Missionary Fund- designated	-	(22,797)	(22,797)
Building Fund -designated	<u>71,144</u>	<u>(3,430)</u>	<u>67,714</u>
	237,103	(190,448)	46,655
<b>Restricted funds</b>			
Missionary Fund- restricted	110	(105)	5
Building Fund-restricted	628,045	(2,120)	625,925
Support Fund	<u>1,000</u>	<u>(1,223)</u>	<u>(223)</u>
	<u>629,155</u>	<u>(3,448)</u>	<u>625,707</u>
<b>TOTAL FUNDS</b>	<u><u>866,258</u></u>	<u><u>(193,896)</u></u>	<u><u>672,362</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	83,741	60,074	(23,389)	120,426
Missionary Fund- designated	-	(47,268)	47,268	-
Building Fund -designated	191,705	150,056	-	341,761
Repairs Reserve	36,832	(4,466)	(26,057)	6,309
Equipment Reserve	<u>10,395</u>	<u>-</u>	<u>2,178</u>	<u>12,573</u>
	322,673	158,396	-	481,069
<b>Restricted funds</b>				
Missionary Fund- restricted	1,000	5	-	1,005
Building Fund-restricted	1,268,644	958,290	-	2,226,934
Support Fund	<u>1,731</u>	<u>(1,233)</u>	<u>-</u>	<u>498</u>
	<u>1,271,375</u>	<u>957,062</u>	<u>-</u>	<u>2,228,437</u>
<b>TOTAL FUNDS</b>	<u><u>1,594,048</u></u>	<u><u>1,115,458</u></u>	<u><u>-</u></u>	<u><u>2,709,506</u></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	376,374	(316,300)	60,074
Missionary Fund- designated	-	(47,268)	(47,268)
Building Fund -designated	157,782	(7,726)	150,056
Repairs Reserve	-	(4,466)	(4,466)
Equipment Reserve	<u>(1)</u>	<u>1</u>	<u>-</u>
	534,155	(375,759)	158,396
<b>Restricted funds</b>			
Missionary Fund- restricted	110	(105)	5
Building Fund-restricted	968,519	(10,229)	958,290
Support Fund	<u>1,080</u>	<u>(2,313)</u>	<u>(1,233)</u>
	<u>969,709</u>	<u>(12,647)</u>	<u>957,062</u>
<b>TOTAL FUNDS</b>	<u>1,503,864</u>	<u>(388,406)</u>	<u>1,115,458</u>

**Missionary Fund- designated-** £5,000 per quarter plus giving to the Fellowship of Independent Evangelical Churches and Compassion is designated to this fund and then disbursed for missionary purposes.

**Building Fund- designated-** the balance on this fund represents funds previously set aside from general funds for the building project plus certain amounts received this year with no stipulation as to their use, which the trustees have decided to allocate to this fund.

**Repairs Reserve- designated-** £500 per month is set aside for repairs and the difference between this amount and the actual amount is taken to or from this reserve at the end of each year.

**Equipment Reserve- designated-** £200 per month is set aside for equipment and the difference between this amount and actual expenditure is taken to or from this reserve at the end of each year.

**Missionary Fund- restricted-** this is for restricted funds received and then paid out for specific missionary purposes.

**Building Fund- restricted-** this fund is for amounts received specifically for the building project and paid out on building project fees and expenses.

**Support Fund-** this fund was set up to assist people, primarily in the church family, in financial difficulties.

**15. RELATED PARTY DISCLOSURES**

The aggregate of donations received from trustees and related parties during the year was £65,012 (2024: £127,902).

Other transactions with trustees are disclosed in note 4 above.

**BINSCOMBE EVANGELICAL CHURCH**

England & Wales - Charity number 1167497

---

# Accounts

---

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2024  
for  
Binscombe Evangelical Church

A J Bennewith  
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
Upper Ground Floor  
18 Farnham Road  
Guildford  
Surrey  
GU1 4XA

Contents of the Financial Statements  
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17

Report of the Trustees  
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

Our church objectives (as per those listed against our charitable status registration) are the advancement of the Christian faith primarily but not exclusively within Godalming and the surrounding neighbourhood and such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the Church.

The organisation is a church. Its main aims are to introduce people to the love of God shown through Jesus Christ, to encourage those who already know God's love to keep trusting in it and to demonstrate God's love in practical acts of kindness. The church has run the following activities to achieve these objectives:

- Bible teaching and corporate worship at Sunday services.
- Midweek Bible studies.
- Providing pastoral care and support to those who come to church.
- Holding regular prayer meetings.
- Running a toddler group, children's groups and a women's fellowship group.
- Various other events designed to introduce people to the Christian faith and the church community.
- Teaching of new and seasoned Christians how to grow in their faith and put their faith into practice in their day-to-day lives.

#### ACHIEVEMENT AND PERFORMANCE

The achievements of the church during the period include:

- Continued Sunday ministry teaching with follow-up discussion in our midweek life groups.
- Continued in person Sunday worship meetings, primarily hosted at Broadwater School. Meetings are also live-streamed.
- Midweek Bible studies.
- Four people publicly declaring their Christian faith by being baptised.
- Running prayer meetings, including three 'Big Pray' meetings.
- Continuation of our Women's Fellowship.
- A number of Christmas events including a nativity service, end of term Christmas parties for youth groups & Women's Fellowship, Campfire Carols and a Christmas day celebration.
- Continuation of our work with children including:
  - o Children's groups for pre-schoolers through to older teens.
  - o A toddler group.
  - o Two youth weekends.
- A church weekend, with Bible teaching, food and activities across Saturday and Sunday.
- A newcomers-tea for those new to the church.
- Events designed to introduce people to Christians and the Christian faith including a Women's breakfast and a curry evening.
- A 'Hope Explored' course for people to understand more about the Christian faith.
- Use of our premises for art classes, a 'Parkinson' choir, and therapeutic singing lessons.
- Continued support of our mission partners in the UK and around the world both financially and in prayer.
- The closure of the church building for day-to-day use at the end of October and commencement of the initial activities needed ahead of the building of a new church premises. This included moving regular activities to alternative venues and relocation of the church office to nearby premises.
- Appointment of a project management company and a construction contractor for our church rebuild.

Report of the Trustees  
for the Year Ended 31 March 2024

FINANCIAL REVIEW

Financially the church continued to be well-supported through the committed giving of its members. This has enabled the church to continue to support its paid employees, whilst maintaining the church buildings. The church also financially supports a number of other Christian organisations and activities, both in the UK and overseas.

Following the granting of planning permission to build a new church premises, the church has continued with fund raising. With money received and pledged following a successful match-funding campaign, our total at the end of the financial year was in excess of £2m and meant the church was in a position to initiate the rebuild.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is a Charitable Incorporated Organisation (charity number 1167497), this having been registered on 6 June 2016 and replacing a Charitable Unincorporated Organisation of the same name.

The church is open to all to attend. It is self-governed by its membership. Members elect and appoint a leadership team. This currently comprises of a full-time paid church leader ('pastor'), and co-leader ('elders'). The church has two further paid staff, a 'Children's and Youth' worker and a 'Women's and Families' worker. The church has a management team of team leaders ('deacons') for various areas of church life. Its trustees are the pastor, elders and the deacons. Day-to-day leadership and management of the church is carried out by the pastor, elders and deacons, and reported back to the church through regular church meetings. Church meetings are also used to vote on significant decisions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
1167497

Principal address  
Barnes Road  
Godalming  
Surrey  
GU7 3RF

Trustees  
E Margesson  
L Richards  
A Rossiter  
P Davis  
P Hitchcock  
N Doyle  
S Shelley  
J Hammond (resigned 22.6.23)  
S Cooke  
S Hunt (appointed 8.6.23)

Independent Examiner  
A J Bennewith  
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
Upper Ground Floor  
18 Farnham Road  
Guildford  
Surrey  
GU1 4XA

Report of the Trustees  
for the Year Ended 31 March 2024

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
P Hitchcock - Trustee

Independent Examiner's Report to the Trustees of  
Binscombe Evangelical Church

Independent examiner's report to the trustees of Binscombe Evangelical Church

I report to the charity trustees on my examination of the accounts of Binscombe Evangelical Church (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
A J Bennewith  
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
Upper Ground Floor  
18 Farnham Road  
Guildford  
Surrey  
GU1 4XA

Date: .....

Statement of Financial Activities  
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	164,898	629,155	794,053	343,366
Other trading activities	3	910	-	910	1,578
Investment income	4	71,144	-	71,144	17,358
Other income		150	-	150	-
<b>Total</b>		<u>237,102</u>	<u>629,155</u>	<u>866,257</u>	<u>362,302</u>
<b>EXPENDITURE ON</b>					
Charitable activities	5				
Church Activities		<u>190,448</u>	<u>3,447</u>	<u>193,895</u>	<u>145,250</u>
<b>NET INCOME</b>		46,654	625,708	672,362	217,052
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>322,673</u>	<u>1,271,375</u>	<u>1,594,048</u>	<u>1,376,996</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>369,327</u></u>	<u><u>1,897,083</u></u>	<u><u>2,266,410</u></u>	<u><u>1,594,048</u></u>

Balance Sheet  
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	24,187	149,886	174,073	65,842
<b>CURRENT ASSETS</b>					
Debtors	11	52,117	59,256	111,373	58,607
Investments	12	179,885	1,701,875	1,881,760	1,385,427
Cash at bank		123,385	-	123,385	90,691
		355,387	1,761,131	2,116,518	1,534,725
<b>CREDITORS</b>					
Amounts falling due within one year	13	(10,246)	(13,935)	(24,181)	(6,519)
		345,141	1,747,196	2,092,337	1,528,206
<b>NET CURRENT ASSETS</b>					
		369,328	1,897,082	2,266,410	1,594,048
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		369,328	1,897,082	2,266,410	1,594,048
<b>NET ASSETS</b>					
		369,328	1,897,082	2,266,410	1,594,048
<b>FUNDS</b>					
	14			369,328	322,673
Unrestricted funds				1,897,082	1,271,375
Restricted funds				2,266,410	1,594,048
<b>TOTAL FUNDS</b>					
				2,266,410	1,594,048

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
P Davis - Trustee

Cash Flow Statement  
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	72,746	(8,871)
		<hr/>	<hr/>
Net cash provided by/(used in) operating activities		72,746	(8,871)
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(111,346)	(626)
Sale of tangible fixed assets		150	-
Interest received		71,144	17,358
		<hr/>	<hr/>
Net cash (used in)/provided by investing activities		(40,052)	16,732
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		32,694	7,861
Cash and cash equivalents at the beginning of the reporting period		90,691	82,830
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		123,385	90,691
		<hr/> <hr/>	<hr/> <hr/>

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2024

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.24	31.3.23
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	672,362	217,052
	Adjustments for:		
	Depreciation charges	3,115	2,462
	Profit on disposal of fixed assets	(150)	-
	Interest received	(71,144)	(17,358)
	Increase in current asset investments	(496,333)	(209,834)
	Increase in debtors	(52,766)	(1,454)
	Increase in creditors	17,662	261
		<hr/>	<hr/>
	Net cash provided by/(used in) operations	<u>72,746</u>	<u>(8,871)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	90,691	32,694	123,385
	<hr/>	<hr/>	<hr/>
	90,691	32,694	123,385
	<hr/>	<hr/>	<hr/>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	1,385,427	496,333	1,881,760
	<hr/>	<hr/>	<hr/>
	1,385,427	496,333	1,881,760
	<hr/>	<hr/>	<hr/>
Total	<u>1,476,118</u>	<u>529,027</u>	<u>2,005,145</u>

Notes to the Financial Statements  
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Recognition of incoming resources

Income from grants, legacies, donations, appeals, fundraising and investments is recognised in the Statement of Financial Activities (SOFA) on receipt providing there are no conditions that would withhold payment outside of the charities control.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- Straight line over 5 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

2.	DONATIONS AND LEGACIES		
		31.3.24	31.3.23
		£	£
	Donations	598,313	291,148
	Gift aid	85,787	48,494
	Legacies	5,000	-
	Grants	104,500	-
	Contributions to activities	453	3,724
		<u>794,053</u>	<u>343,366</u>
	Grants received, included in the above, are as follows:		
		31.3.24	31.3.23
		£	£
	Benefact Trust	<u>104,500</u>	<u>-</u>
3.	OTHER TRADING ACTIVITIES		
		31.3.24	31.3.23
		£	£
	Hire of premises	<u>910</u>	<u>1,578</u>
4.	INVESTMENT INCOME		
		31.3.24	31.3.23
		£	£
	Deposit account interest	<u>71,144</u>	<u>17,358</u>
5.	CHARITABLE ACTIVITIES COSTS		
			Direct
			Costs
			£
	Church Activities		<u>193,895</u>
6.	TRUSTEES' REMUNERATION AND BENEFITS		
		31.3.24	31.3.23
		£	£
	Trustees' salaries	76,222	67,479
	Trustees' social security	2,476	1,522
	Trustees' pension contributions to money purchase schemes	6,620	6,455
		<u>85,318</u>	<u>75,456</u>

P. Hitchcock, a trustee, received remuneration of £31,427 (2023: £30,204) and pension contributions of £5,212 (2023: £5,212) were made in respect of him during the year.

A. Rossiter received remuneration of £20,820 (2023: £18,398) and pension contributions of £654 (2023: £552) were made in respect of her during the year.

S. Shelley received remuneration of £23,975 (2023: £23,042) and pension contributions of £754 (2023: £691) were made in respect of her during the year.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the period, 3 trustees (2023: 1) were reimbursed a total of £5,695 (2023: £54) for expenses incurred in respect of travel, training, manse refurbishment and other expenses.

7. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	76,222	67,479
Social security costs	2,476	1,522
Other pension costs	6,620	6,455
	85,318	75,456
	85,318	75,456

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Pastor	1	1
Youth Worker	1	1
Families' & Women's Worker	1	1
	3	3
	3	3

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	138,132	205,234	343,366
Other trading activities	1,578	-	1,578
Investment income	17,358	-	17,358
	157,068	205,234	362,302
<b>EXPENDITURE ON</b>			
Charitable activities	141,922	3,328	145,250
Church Activities	141,922	3,328	145,250
<b>NET INCOME</b>	15,146	201,906	217,052
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	307,527	1,069,469	1,376,996
	307,527	1,069,469	1,376,996
<b>TOTAL FUNDS CARRIED FORWARD</b>	322,673	1,271,375	1,594,048

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

9. NET MOVEMENT IN FUNDS

The net movement in funds is stated after charging:

	31.03.24	31.03.23
	£	£
Independent Examiner's remuneration	6,600	2,020
Depreciation of tangible fixed assets	3,115	2,462
Pension contributions	6,620	6,455

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2023	70,703	11,487	82,190
Additions	108,724	2,622	111,346
Disposals	-	(150)	(150)
	179,427	13,959	193,386
<b>DEPRECIATION</b>			
At 1 April 2023	7,041	9,307	16,348
Charge for year	2,038	1,077	3,115
Eliminated on disposal	-	(150)	(150)
	9,079	10,234	19,313
<b>NET BOOK VALUE</b>			
At 31 March 2024	170,348	3,725	174,073
At 31 March 2023	63,662	2,180	65,842

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Gift Aid recoverable	85,787	51,205
Prepayments and accrued income	25,586	7,402
	111,373	58,607

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

12.	CURRENT ASSET INVESTMENTS		31.3.24	31.3.23
			£	£
	Funds on deposit		1,881,760	1,385,427
			<u>                    </u>	<u>                    </u>
13.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.24	31.3.23
			£	£
	Trade creditors		13,935	-
	Other creditors		10,246	6,519
			<u>                    </u>	<u>                    </u>
			<u>24,181</u>	<u>6,519</u>
14.	MOVEMENT IN FUNDS			
		At 1.4.23	Net movement in funds	Transfers between funds
		£	£	£
	Unrestricted funds			At 31.3.24
	General fund	83,741	1,738	5,016
	Missionary Fund- designated	-	(22,797)	22,797
	Building Fund -designated	191,705	67,714	-
	Repairs Reserve	36,832	-	(27,591)
	Equipment Reserve	10,395	-	(222)
		<u>                    </u>	<u>                    </u>	<u>                    </u>
		322,673	46,655	-
	Restricted funds			
	Missionary Fund- restricted	1,000	5	-
	Building Fund-restricted	1,268,644	625,925	-
	Support Fund	1,731	(223)	-
		<u>                    </u>	<u>                    </u>	<u>                    </u>
		1,271,375	625,707	-
		<u>                    </u>	<u>                    </u>	<u>                    </u>
	TOTAL FUNDS	<u>1,594,048</u>	<u>672,362</u>	<u>-</u>
				<u>2,266,410</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,958	(164,220)	1,738
Missionary Fund- designated	-	(22,797)	(22,797)
Building Fund -designated	71,144	(3,430)	67,714
	<u>237,102</u>	<u>(190,447)</u>	<u>46,655</u>
Restricted funds			
Missionary Fund- restricted	110	(105)	5
Building Fund-restricted	628,045	(2,120)	625,925
Support Fund	1,000	(1,223)	(223)
	<u>629,155</u>	<u>(3,448)</u>	<u>625,707</u>
<b>TOTAL FUNDS</b>	<u><u>866,257</u></u>	<u><u>(193,895)</u></u>	<u><u>672,362</u></u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	88,405	27,249	(31,913)	83,741
Missionary Fund- designated	-	(26,630)	26,630	-
Building Fund -designated	177,179	14,526	-	191,705
Repairs Reserve	33,323	1	3,508	36,832
Equipment Reserve	8,620	-	1,775	10,395
	<u>307,527</u>	<u>15,146</u>	<u>-</u>	<u>322,673</u>
Restricted funds				
Missionary Fund- restricted	15	985	-	1,000
Building Fund-restricted	1,068,298	200,346	-	1,268,644
Support Fund	1,156	575	-	1,731
	<u>1,069,469</u>	<u>201,906</u>	<u>-</u>	<u>1,271,375</u>
<b>TOTAL FUNDS</b>	<u><u>1,376,996</u></u>	<u><u>217,052</u></u>	<u><u>-</u></u>	<u><u>1,594,048</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

## 14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,708	(112,459)	27,249
Missionary Fund- designated	-	(26,630)	(26,630)
Building Fund -designated	17,359	(2,833)	14,526
Repairs Reserve	1	-	1
	<u>157,068</u>	<u>(141,922)</u>	<u>15,146</u>
Restricted funds			
Missionary Fund- restricted	1,195	(210)	985
Building Fund-restricted	203,464	(3,118)	200,346
Support Fund	575	-	575
	<u>205,234</u>	<u>(3,328)</u>	<u>201,906</u>
TOTAL FUNDS	<u><u>362,302</u></u>	<u><u>(145,250)</u></u>	<u><u>217,052</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	88,405	28,987	(26,897)	90,495
Missionary Fund- designated	-	(49,427)	49,427	-
Building Fund -designated	177,179	82,240	-	259,419
Repairs Reserve	33,323	1	(24,083)	9,241
Equipment Reserve	8,620	-	1,553	10,173
	<u>307,527</u>	<u>61,801</u>	<u>-</u>	<u>369,328</u>
Restricted funds				
Missionary Fund- restricted	15	990	-	1,005
Building Fund-restricted	1,068,298	826,271	-	1,894,569
Support Fund	1,156	352	-	1,508
	<u>1,069,469</u>	<u>827,613</u>	<u>-</u>	<u>1,897,082</u>
TOTAL FUNDS	<u><u>1,376,996</u></u>	<u><u>889,414</u></u>	<u><u>-</u></u>	<u><u>2,266,410</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

## 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	305,666	(276,679)	28,987
Missionary Fund- designated	-	(49,427)	(49,427)
Building Fund -designated	88,503	(6,263)	82,240
Repairs Reserve	1	-	1
	<u>394,170</u>	<u>(332,369)</u>	<u>61,801</u>
Restricted funds			
Missionary Fund- restricted	1,305	(315)	990
Building Fund-restricted	831,509	(5,238)	826,271
Support Fund	1,575	(1,223)	352
	<u>834,389</u>	<u>(6,776)</u>	<u>827,613</u>
TOTAL FUNDS	<u>1,228,559</u>	<u>(339,145)</u>	<u>889,414</u>

Missionary Fund- designated- £5,000 per quarter plus giving to the Fellowship of Independent Evangelical Churches and Compassion is designated to this fund and then disbursed for missionary purposes.

Building Fund- designated- the balance on this fund represents funds previously set aside from general funds for the building project plus certain amounts received this year with no stipulation as to their use, which the trustees have decided to allocate to this fund.

Repairs Reserve- designated- £500 per month is set aside for repairs and the difference between this amount and the actual amount is taken to or from this reserve at the end of each year.

Equipment Reserve- designated- £200 per month is set aside for equipment and the difference between this amount and actual expenditure is taken to or from this reserve at the end of each year.

Missionary Fund- restricted- this is for restricted funds received and then paid out for specific missionary purposes.

Building Fund- restricted- this fund is for amounts received specifically for the building project and paid out on building project fees and expenses.

Support Fund - this fund was set up to assist people, primarily in the church family, in financial difficulties.

## 15. RELATED PARTY DISCLOSURES

During the year, £902 (2023: £1,440) was paid to Mrs. J Richards, the wife of Mr L G Richards, in respect of cleaning services.

The aggregate of donations received from trustees and related parties during the year was £127,902 (2023: £65,962).

Other transactions with trustees are disclosed in note 4 above.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	598,313	291,148
Gift aid	85,787	48,494
Legacies	5,000	-
Grants	104,500	-
Contributions to activities	453	3,724
	794,053	343,366
Other trading activities		
Hire of premises	910	1,578
Investment income		
Deposit account interest	71,144	17,358
Other income		
Gain on sale of tangible fixed assets	150	-
	866,257	362,302
<b>EXPENDITURE</b>		
Charitable activities		
Trustees' salaries	76,222	67,479
Trustees' social security	2,476	1,522
Trustees' pension contributions	6,620	6,455
Light and heat	883	3,266
Other ministry expenses	6,105	5,974
Church Giving	23,402	26,840
Administration expenses	6,404	6,229
Repairs & renewals	33,459	2,624
Insurance, Council tax & water	10,672	6,819
Cleaning	1,487	1,725
Legal & professional fees	-	2,510
Training	983	1,235
Broadwater School Hire	15,467	8,090
Accountancy	6,600	2,020
Freehold property	2,038	1,436
Fixtures and fittings	1,077	1,026
	193,895	145,250
Total resources expended	193,895	145,250
Net income	672,362	217,052

**BINSCOMBE EVANGELICAL CHURCH**

England & Wales - Charity number 1167497

---

# Accounts

---

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
Binscombe Evangelical Church

A J Bennewith  
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Contents of the Financial Statements  
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

Report of the Trustees  
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

Our church objectives (as per those listed against our charitable status registration) are the advancement of the Christian faith primarily but not exclusively within Godalming and the surrounding neighbourhood and such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the Church.

The organisation is a church. Its main aims are to introduce people to the love of God shown through Jesus Christ, to encourage those who already know God's love to keep trusting in it and to demonstrate God's love in practical acts of kindness. The church has run the following activities to achieve these objectives:

- Bible teaching and corporate worship at Sunday services.
- Midweek Bible studies.
- Providing pastoral care and support to those who come to church.
- Holding regular prayer meetings.
- Running a toddler group, children's groups and a women's fellowship group.
- Various other events designed to introduce people to the Christian faith and the church community.
- Teaching of new and seasoned Christians how to grow in their faith and put their faith into practice in their day-to-day lives.

**ACHIEVEMENT AND PERFORMANCE**

The achievements of the church during the period include:

- Continued Sunday ministry teaching with follow up discussion in our term-time midweek life groups.
- Continued in person Sunday worship meetings, primarily hosted at Broadwater School. Meetings have continued to be streamed online following the Covid-19 pandemic.
- Midweek Bible studies.
- Running prayer meetings, three 'Big Pray' meetings and a week of prayer.
- Continuation of our women's fellowship.
- A number of Christmas events including a 'Scratch Nativity' service, Messy Church Christingle service, 'Carpark Carol service' and Christmas day meeting.
- Continuation of our work with children including:
  - o Children's groups for pre-school children through to older teens.
  - o A toddler group.
- A church weekend, with a beach day on the Saturday followed by a day of Bible teaching, lunch and activities on the Sunday.
- A range of events designed to introduce people to the Christian faith, including a breakfast at the White Hart and a 'Just like Tea at the Ritz' event.
- A Christians Against Poverty Money Management course.
- A 'Hope Explored' and a 'Christianity Explored' course for people to understand more about the Christian faith.
- Use of our premises for art classes, a 'Parkinson' choir, and therapeutic singing lessons.
- Use of our premises as a Polling station and to host NHS staff training.
- Continued support of our mission partners in the UK and around the world both financially and in prayer.

Report of the Trustees  
for the Year Ended 31 March 2023

FINANCIAL REVIEW

Financially the church continued to be well-supported through the committed giving of its members. This has enabled the church to continue to support its paid employees, whilst maintaining the church buildings. The church also financially supports a number of other Christian organisations and activities, both in the UK and overseas.

Following the granting of planning permission to build a new church premises, the church has continued with fund raising with the objective of raising in excess of £1.7m. With money received and further money pledged our total at the end of the financial year was £1.58m, almost 93% of the way to the total.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is a Charitable Incorporated Organisation (charity number 1167497), this having been registered on 6 June 2016 and replacing a Charitable Unincorporated Organisation of the same name.

The church is open to all to attend. It is self-governed by its membership. Members elect and appoint a leadership team. This currently comprises of a full-time paid church leader ('pastor'), and co-leader ('elders'). The church has two further paid staff, a 'Children's and Youth' worker and a 'Women's and Families' worker. The church has a management team of team leaders ('deacons') for various areas of church life. Its trustees are the pastor, elders and the deacons. Day-to-day leadership and management of the church is carried out by the pastor, elders and deacons, and reported back to the church through regular church meetings. Church meetings are also used to vote on significant decisions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
1167497

Principal address  
Barnes Road  
Godalming  
Surrey  
GU7 3RF

Trustees  
E Margesson  
L Richards  
A Rossiter  
P Davis  
P Hitchcock  
R Hall (resigned 1.11.22)  
N Doyle  
S Shelley  
J Hammond (resigned 1.6.23)  
S Cooke  
S Hunt (appointed 8.6.23)

Independent Examiner  
A J Bennewith  
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Binscombe Evangelical Church

Report of the Trustees  
for the Year Ended 31 March 2023

Approved by order of the board of trustees on 19 December 2023 and signed on its behalf by:

P Hitchcock - Trustee

Independent Examiner's Report to the Trustees of  
Binscombe Evangelical Church

Independent examiner's report to the trustees of Binscombe Evangelical Church

I report to the charity trustees on my examination of the accounts of Binscombe Evangelical Church (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
A J Bennewith  
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Date: .....

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		138,132	205,234	343,366	290,746
Other trading activities	2	1,578	-	1,578	577
Investment income	3	17,358	-	17,358	2,752
<b>Total</b>		<u>157,068</u>	<u>205,234</u>	<u>362,302</u>	<u>294,075</u>
<b>EXPENDITURE ON</b>					
Charitable activities					
Church Activities		141,922	3,328	145,250	139,868
<b>NET INCOME</b>		15,146	201,906	217,052	154,207
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		307,527	1,069,469	1,376,996	1,222,789
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>322,673</u></u>	<u><u>1,271,375</u></u>	<u><u>1,594,048</u></u>	<u><u>1,376,996</u></u>

Balance Sheet  
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	24,002	41,840	65,842	67,679
<b>CURRENT ASSETS</b>					
Debtors	9	32,699	25,908	58,607	57,153
Investments	10	183,719	1,201,708	1,385,427	1,175,592
Cash at bank		87,959	2,732	90,691	82,830
		<u>304,377</u>	<u>1,230,348</u>	<u>1,534,725</u>	<u>1,315,575</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(5,706)	(813)	(6,519)	(6,258)
		<u>298,671</u>	<u>1,229,535</u>	<u>1,528,206</u>	<u>1,309,317</u>
<b>NET CURRENT ASSETS</b>		<u>298,671</u>	<u>1,229,535</u>	<u>1,528,206</u>	<u>1,309,317</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>322,673</u>	<u>1,271,375</u>	<u>1,594,048</u>	<u>1,376,996</u>
<b>NET ASSETS</b>		<u><u>322,673</u></u>	<u><u>1,271,375</u></u>	<u><u>1,594,048</u></u>	<u><u>1,376,996</u></u>
<b>FUNDS</b>					
	12			322,673	307,527
Unrestricted funds				1,271,375	1,069,469
Restricted funds				<u>1,594,048</u>	<u>1,376,996</u>
<b>TOTAL FUNDS</b>				<u><u>1,594,048</u></u>	<u><u>1,376,996</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2023 and were signed on its behalf by:

P Davis - Trustee

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- Straight line over 5 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

2.	OTHER TRADING ACTIVITIES	31.3.23	31.3.22
		£	£
	Hire of premises	1,578	577
		<u>          </u>	<u>          </u>
3.	INVESTMENT INCOME	31.3.23	31.3.22
		£	£
	Deposit account interest	17,358	2,752
		<u>          </u>	<u>          </u>
4.	TRUSTEES' REMUNERATION AND BENEFITS	31.3.23	31.3.22
		£	£
	Trustees' salaries	67,479	72,996
	Trustees' social security	1,522	2,412
	Trustees' pension contributions to money purchase schemes	6,455	6,490
		<u>          </u>	<u>          </u>
		<u>75,456</u>	<u>81,898</u>

P. Hitchcock, a trustee, received remuneration of £30,204 (2022: £28,644) and pension contributions of £5,212 (2022: £5,159) were made in respect of him during the year.

A. Rossiter received remuneration of £18,398 (2022: £22,499) and pension contributions of £552 (2022 £675) were made in respect of her during the year.

S. Shelley received remuneration of £23,042 (2022: £21,852) and pension contributions of £691 (2022: £656) were made in respect of her during the year.

Trustees' expenses

During the period, 1 trustee (2022:6) was reimbursed a total of £54 (2022: £7,778) for expenses incurred in respect of travel and sundry other expenses.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Pastor	1	1
Youth Worker	1	1
Families' & Women's Worker	1	1
	<u>          </u>	<u>          </u>
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	134,470	156,276	290,746
Other trading activities	577	-	577
Investment income	2,752	-	2,752
	137,799	156,276	294,075
EXPENDITURE ON			
Charitable activities			
Church Activities	138,298	1,570	139,868
	(499)	154,706	154,207
NET INCOME/(EXPENDITURE)			
RECONCILIATION OF FUNDS			
Total funds brought forward	308,026	914,763	1,222,789
	307,527	1,069,469	1,376,996

7. NET MOVEMENT IN FUNDS

The net movement in funds is stated after charging:

	31.03.23 £	31.03.22 £
Independent Examiner's remuneration	2,020	1,920
Depreciation of tangible fixed assets	2,462	2,784
Pension contributions	6,455	6,490

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	70,703	10,861	81,564
Additions	-	626	626
	<hr/>	<hr/>	<hr/>
At 31 March 2023	70,703	11,487	82,190
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2022	5,605	8,280	13,885
Charge for year	1,436	1,027	2,463
	<hr/>	<hr/>	<hr/>
At 31 March 2023	7,041	9,307	16,348
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2023	63,662	2,180	65,842
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2022	65,098	2,581	67,679
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Gift Aid recoverable	51,205	47,233
Prepayments and accrued income	7,402	9,920
	<hr/>	<hr/>
	58,607	57,153
	<hr/> <hr/>	<hr/> <hr/>

10. CURRENT ASSET INVESTMENTS

	31.3.23 £	31.3.22 £
Funds on deposit	1,385,427	1,175,592
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other creditors	6,519	6,258
	<u>        </u>	<u>        </u>

12. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	88,405	27,249	(31,913)	83,741
Missionary Fund- designated	-	(26,630)	26,630	-
Building Fund -designated	177,179	14,526	-	191,705
Repairs Reserve	33,323	1	3,508	36,832
Equipment Reserve	8,620	-	1,775	10,395
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
	307,527	15,146	-	322,673
Restricted funds				
Missionary Fund- restricted	15	985	-	1,000
Building Fund-restricted	1,068,298	200,346	-	1,268,644
Support Fund	1,156	575	-	1,731
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
	1,069,469	201,906	-	1,271,375
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
TOTAL FUNDS	<u>1,376,996</u>	<u>217,052</u>	<u>-</u>	<u>1,594,048</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	139,708	(112,459)	27,249
Missionary Fund- designated	-	(26,630)	(26,630)
Building Fund -designated	17,359	(2,833)	14,526
Repairs Reserve	1	-	1
	<u>        </u>	<u>        </u>	<u>        </u>
	157,068	(141,922)	15,146
Restricted funds			
Missionary Fund- restricted	1,195	(210)	985
Building Fund-restricted	203,464	(3,118)	200,346
Support Fund	575	-	575
	<u>        </u>	<u>        </u>	<u>        </u>
	205,234	(3,328)	201,906
	<u>        </u>	<u>        </u>	<u>        </u>
TOTAL FUNDS	<u>362,302</u>	<u>(145,250)</u>	<u>217,052</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	96,617	18,946	(27,158)	88,405
Missionary Fund- designated	-	(22,351)	22,351	-
Building Fund -designated	174,273	2,906	-	177,179
Repairs Reserve	29,498	-	3,825	33,323
Equipment Reserve	7,638	-	982	8,620
	<u>308,026</u>	<u>(499)</u>	<u>-</u>	<u>307,527</u>
<b>Restricted funds</b>				
Missionary Fund- restricted	-	15	-	15
Building Fund-restricted	913,076	155,222	-	1,068,298
Support Fund	1,687	(531)	-	1,156
	<u>914,763</u>	<u>154,706</u>	<u>-</u>	<u>1,069,469</u>
<b>TOTAL FUNDS</b>	<u><u>1,222,789</u></u>	<u><u>154,207</u></u>	<u><u>-</u></u>	<u><u>1,376,996</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	134,565	(115,619)	18,946
Missionary Fund- designated	-	(22,351)	(22,351)
Building Fund -designated	3,234	(328)	2,906
	<u>137,799</u>	<u>(138,298)</u>	<u>(499)</u>
<b>Restricted funds</b>			
Missionary Fund- restricted	144	(129)	15
Building Fund-restricted	156,132	(910)	155,222
Support Fund	-	(531)	(531)
	<u>156,276</u>	<u>(1,570)</u>	<u>154,706</u>
<b>TOTAL FUNDS</b>	<u><u>294,075</u></u>	<u><u>(139,868)</u></u>	<u><u>154,207</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	96,617	46,195	(59,071)	83,741
Missionary Fund- designated	-	(48,981)	48,981	-
Building Fund -designated	174,273	17,432	-	191,705
Repairs Reserve	29,498	1	7,333	36,832
Equipment Reserve	7,638	-	2,757	10,395
	<u>308,026</u>	<u>14,647</u>	<u>-</u>	<u>322,673</u>
Restricted funds				
Missionary Fund- restricted	-	1,000	-	1,000
Building Fund-restricted	913,076	355,568	-	1,268,644
Support Fund	1,687	44	-	1,731
	<u>914,763</u>	<u>356,612</u>	<u>-</u>	<u>1,271,375</u>
<b>TOTAL FUNDS</b>	<u><u>1,222,789</u></u>	<u><u>371,259</u></u>	<u><u>-</u></u>	<u><u>1,594,048</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,273	(228,078)	46,195
Missionary Fund- designated	-	(48,981)	(48,981)
Building Fund -designated	20,593	(3,161)	17,432
Repairs Reserve	1	-	1
	<u>294,867</u>	<u>(280,220)</u>	<u>14,647</u>
Restricted funds			
Missionary Fund- restricted	1,339	(339)	1,000
Building Fund-restricted	359,596	(4,028)	355,568
Support Fund	575	(531)	44
	<u>361,510</u>	<u>(4,898)</u>	<u>356,612</u>
<b>TOTAL FUNDS</b>	<u><u>656,377</u></u>	<u><u>(285,118)</u></u>	<u><u>371,259</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Missionary Fund- designated- £5,000 per quarter plus giving to the Fellowship of Independent Evangelical Churches and Compassion is designated to this fund and then disbursed for missionary purposes.

Building Fund- designated- the balance on this fund represents funds previously set aside from general funds for the building project plus certain amounts received this year with no stipulation as to their use, which the trustees have decided to allocate to this fund.

Repairs Reserve- designated- £500 per month is set aside for repairs and the difference between this amount and the actual amount is taken to or from this reserve at the end of each year.

Equipment Reserve- designated- £200 per month is set aside for equipment and the difference between this amount and actual expenditure is taken to or from this reserve at the end of each year.

Missionary Fund- restricted- this is for restricted funds received and then paid out for specific missionary purposes.

Building Fund- restricted- this fund is for amounts received specifically for the building project and paid out on building project fees and expenses.

Families' & Women's Worker Fund-this fund shows the contributions received towards the Families' and Women's Worker and the employment costs associated with this worker. The fund closed with effect from 31 March 2021.

Support Fund - this fund was set up to assist people, primarily in the church family, in financial difficulties.

13. RELATED PARTY DISCLOSURES

During the year, £1,440 (2022: £1,440) was paid to Mrs. J Richards, the wife of Mr L G Richards, in respect of cleaning services.

The aggregate of donations received from trustees and related parties during the year was £65,962 (2022: £53,797).

Other transactions with trustees are disclosed in note 4 above.

**BINSCOMBE EVANGELICAL CHURCH**

England & Wales - Charity number 1167497

---

# Accounts

---

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2022  
for  
Binscombe Evangelical Church

A J Bennewith FCA, FCPA, FFA, FFTA,  
FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Contents of the Financial Statements  
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

Report of the Trustees  
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

Our church objectives (as per those listed against our charitable status registration) are the advancement of the Christian faith primarily but not exclusively within Godalming and the surrounding neighbourhood and such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the Church.

The organisation is a church. Its main aims are to introduce people to the love of God shown through Jesus Christ, to encourage those who already know God's love to keep trusting in it and to demonstrate God's love in practical acts of kindness. The church has run the following activities to achieve these objectives:

- Bible teaching and corporate worship at Sunday services.
- Midweek Bible studies.
- Providing pastoral care and support to those who come to church.
- Holding regular prayer meetings.
- Running a toddler group, children's groups, a women's fellowship group, and coffee mornings for church members and the local community with opportunities to explore the Christian faith.
- Various other events designed to introduce people to the Christian faith and the church community.
- Teaching of new and seasoned Christians how to grow in their faith and put their faith into practice in their day-to-day lives.

Whilst the objectives of the church remained unchanged, its activities in the year to 31st March 2022 continued to be impacted to varying degrees by the Covid-19 pandemic. More detail is provided under the next section.

Report of the Trustees  
for the Year Ended 31 March 2022

**ACHIEVEMENT AND PERFORMANCE**

The achievements of the church (including the impact of Covid19) during the period include:

- Continued Sunday ministry teaching with follow up discussion in our term-time midweek life groups.
- Sunday worship meetings operated within the applicable Government Covid-19 guidelines. These have also continued to be streamed online. From October 2021 onwards the church resumed Sunday morning meetings at Broadwater School.
- Midweek Bible studies were held throughout the year either online or in person, and with a continued online option.
- Running prayer meetings, three 'Big Pray' meetings and a week of prayer.
- Continuation of our women's fellowship.
- A number of Christmas events including a 'Scratch Nativity' service, Messy Church Christingle service, 'Carpark Carol service' and Christmas day meeting.
- Continuation of our work with children including:
  - o Children's groups that met, abiding by the prevalent government Covid-19 guidance.
  - o A toddler group.
  - o A holiday Bible club for children from Reception to Year 6 in the October 2021 half term.
  - o A number of Messy Church events.
- A church weekend, with a beach day on the Saturday followed by a day of Bible teaching, lunch and activities on the Sunday.
- A ladies' retreat.
- A range of events run in the first part of 2022 designed to introduce people to the Christian faith, including a magic show, breakfast at the White Hart and a 'Just like Tea at the Ritz' event.
- A three-week 'Hope Explored' course for people to explore the Christian faith.
- A three-week Christians Against Poverty Money Management course to help people manage their finances well.
- Our premises continue to be used as a drop off point for a local foodbank.
- Use of our premises to host the 'Parkinsong' choir and therapeutic singing lessons.
- Continued support of our mission partners in the UK and around the world both financially and in prayer.

**FINANCIAL REVIEW**

Financially the church continued to be well-supported through the committed giving of its members. This has enabled the church to continue to support its paid employees, whilst maintaining the church buildings. The church also financially supports a number of other Christian organisations and activities, both in the UK and overseas. The continued Covid-19 pandemic had no material impact on general giving to the church. However, as restrictions eased, expenditure increased to more normal levels. The church did not access any Covid-19 Government financial support.

Following the granting of planning permission to build a new church premises, the church has continued with fund raising with the objective of raising £1.7m. With money received and further money pledged our total at the end of the financial year was over £1.34m, almost 80% of the way to the total.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The church is a Charitable Incorporated Organisation (charity number 1167497), this having been registered on 6 June 2016 and replacing a Charitable Unincorporated Organisation of the same name.

The church is open to all to attend. It is self-governed by its membership. Members elect and appoint a leadership team. This currently comprises of a full-time paid church leader ('pastor'), and co-leader ('elders'). During the course of the year the church elected a new elder, Sam Cooke. The church has two further paid staff, a 'Children's and Youth' worker and a 'Women's and Families' worker. The church has a management team of team leaders ('deacons') for various areas of church life. Its trustees are the pastor, elders and the deacons. Day-to-day leadership and management of the church is carried out by the pastor, elders and deacons, and reported back to the church through regular church meetings. Church meetings are also used to vote on significant decisions.

Report of the Trustees  
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
1167497

Principal address  
Barnes Road  
Godalming  
Surrey  
GU7 3RF

Trustees  
E Margesson  
L Richards  
A Rossiter  
P Davis  
P Hitchcock  
R Hall  
N Doyle  
S Shelley  
J Hammond  
S Cooke (appointed 7.10.21)

Independent Examiner  
A J Bennewith FCA, FCPA, FFA, FFTA,  
FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Approved by order of the board of trustees on 6 November 2022 and signed on its behalf by:

P Hitchcock - Trustee

Independent Examiner's Report to the Trustees of  
Binscombe Evangelical Church

Independent examiner's report to the trustees of Binscombe Evangelical Church

I report to the charity trustees on my examination of the accounts of Binscombe Evangelical Church (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith  
Institute of Chartered Accountants in England & Wales  
A J Bennewith FCA, FCPA, FFA, FFTA,  
FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Date: .....

Statement of Financial Activities  
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		134,470	156,276	290,746	224,744
Other trading activities	2	577	-	577	-
Investment income	3	2,752	-	2,752	638
		<hr/>	<hr/>	<hr/>	<hr/>
Total		137,799	156,276	294,075	225,382
		<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE ON</b>					
Charitable activities					
Church Activities		138,298	1,570	139,868	129,814
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(499)	154,706	154,207	95,568
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		308,026	914,763	1,222,789	1,127,221
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>307,527</u>	<u>1,069,469</u>	<u>1,376,996</u>	<u>1,222,789</u>

Binscombe Evangelical Church

Balance Sheet  
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	24,929	42,750	67,679	69,046
<b>CURRENT ASSETS</b>					
Debtors	9	33,393	23,760	57,153	40,094
Investments	10	173,804	1,001,788	1,175,592	1,087,524
Cash at bank		81,659	1,171	82,830	29,530
		<u>288,856</u>	<u>1,026,719</u>	<u>1,315,575</u>	<u>1,157,148</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(6,258)	-	(6,258)	(3,405)
		<u>282,598</u>	<u>1,026,719</u>	<u>1,309,317</u>	<u>1,153,743</u>
<b>NET CURRENT ASSETS</b>		<u>282,598</u>	<u>1,026,719</u>	<u>1,309,317</u>	<u>1,153,743</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>307,527</u>	<u>1,069,469</u>	<u>1,376,996</u>	<u>1,222,789</u>
<b>NET ASSETS</b>		<u><u>307,527</u></u>	<u><u>1,069,469</u></u>	<u><u>1,376,996</u></u>	<u><u>1,222,789</u></u>
<b>FUNDS</b>					
	12			307,527	308,026
Unrestricted funds				1,069,469	914,763
Restricted funds				<u>1,376,996</u>	<u>1,222,789</u>
<b>TOTAL FUNDS</b>				<u><u>1,376,996</u></u>	<u><u>1,222,789</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 November 2022 and were signed on its behalf by:

P Davis - Trustee

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- Straight line over 5 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

2.	OTHER TRADING ACTIVITIES	31.3.22	31.3.21
		£	£
	Hire of premises	577	-
		<u>577</u>	<u>-</u>
3.	INVESTMENT INCOME	31.3.22	31.3.21
		£	£
	Deposit account interest	2,752	638
		<u>2,752</u>	<u>638</u>
4.	TRUSTEES' REMUNERATION AND BENEFITS	31.3.22	31.3.21
		£	£
	Trustees' salaries	72,996	71,215
	Trustees' social security	2,412	2,191
	Trustees' pension contributions to money purchase schemes	6,490	6,332
		<u>81,898</u>	<u>79,738</u>

P. Hitchcock, a trustee, received remuneration of £28,644 (2021: £27,946) and pension contributions of £5,159 (2021: £5,033) were made in respect of him during the year.

A. Rossiter received remuneration of £22,499 (2021: £21,950) and pension contributions of £675 (2021: £659) were made in respect of her during the year.

S. Shelley received remuneration of £21,852 (2021: £21,319) and pension contributions of £656 (2021: £640) were made in respect of her during the year.

Trustees' expenses

During the period, 6 trustees (2021:4) were reimbursed a total of £7,778 (2021: £3,146) for expenses incurred in respect of travel and sundry other expenses.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Pastor	1	1
Youth Worker	1	1
Families' & Women's Worker	1	1
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	122,876	101,868	224,744
Investment income	638	-	638
Total	123,514	101,868	225,382
EXPENDITURE ON			
Charitable activities			
Church Activities	128,709	1,105	129,814
NET INCOME/(EXPENDITURE)			
Transfers between funds	(5,195)	100,763	95,568
Net movement in funds	8,763	(8,763)	-
RECONCILIATION OF FUNDS			
Total funds brought forward	304,458	822,763	1,127,221
TOTAL FUNDS CARRIED FORWARD	308,026	914,763	1,222,789

7. NET MOVEMENT IN FUNDS

The net movement in funds is stated after charging:

	31.03.22 £	31.03.21 £
Independent Examiner's remuneration	1,920	1,800
Depreciation of tangible fixed assets	2,784	3,141
Pension contributions	6,490	6,332

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2021	70,703	9,444	80,147
Additions	-	1,417	1,417
	70,703	10,861	81,564
<b>DEPRECIATION</b>			
At 1 April 2021	4,169	6,932	11,101
Charge for year	1,436	1,348	2,784
	5,605	8,280	13,885
<b>NET BOOK VALUE</b>			
At 31 March 2022	65,098	2,581	67,679
At 31 March 2021	66,534	2,512	69,046

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Gift Aid recoverable	47,233	37,647
Prepayments and accrued income	9,920	2,447
	57,153	40,094
	57,153	40,094

10. CURRENT ASSET INVESTMENTS

	31.3.22	31.3.21
	£	£
Funds on deposit	1,175,592	1,087,524
	1,175,592	1,087,524

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	6,258	3,405
	<u>        </u>	<u>        </u>

12. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	96,617	18,946	(27,158)	88,405
Missionary Fund- designated	-	(22,351)	22,351	-
Building Fund -designated	174,273	2,906	-	177,179
Repairs Reserve	29,498	-	3,825	33,323
Equipment Reserve	7,638	-	982	8,620
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
	308,026	(499)	-	307,527
Restricted funds				
Missionary Fund- restricted	-	15	-	15
Building Fund-restricted	913,076	155,222	-	1,068,298
Support Fund	1,687	(531)	-	1,156
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
	914,763	154,706	-	1,069,469
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
TOTAL FUNDS	<u>1,222,789</u>	<u>154,207</u>	<u>-</u>	<u>1,376,996</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	134,565	(115,619)	18,946
Missionary Fund- designated	-	(22,351)	(22,351)
Building Fund -designated	3,234	(328)	2,906
	<u>        </u>	<u>        </u>	<u>        </u>
	137,799	(138,298)	(499)
Restricted funds			
Missionary Fund- restricted	144	(129)	15
Building Fund-restricted	156,132	(910)	155,222
Support Fund	-	(531)	(531)
	<u>        </u>	<u>        </u>	<u>        </u>
	156,276	(1,570)	154,706
	<u>        </u>	<u>        </u>	<u>        </u>
TOTAL FUNDS	<u>294,075</u>	<u>(139,868)</u>	<u>154,207</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	93,041	18,097	(14,521)	96,617
Missionary Fund- designated	1,937	(24,373)	22,436	-
Building Fund -designated	173,191	1,082	-	174,273
Repairs Reserve	29,300	-	198	29,498
Equipment Reserve	6,989	(1)	650	7,638
	<u>304,458</u>	<u>(5,195)</u>	<u>8,763</u>	<u>308,026</u>
<b>Restricted funds</b>				
Missionary Fund- restricted	195	(195)	-	-
Building Fund-restricted	819,143	93,933	-	913,076
Families' & Women's Worker Fund	2,363	6,400	(8,763)	-
Support Fund	1,062	625	-	1,687
	<u>822,763</u>	<u>100,763</u>	<u>(8,763)</u>	<u>914,763</u>
<b>TOTAL FUNDS</b>	<u><u>1,127,221</u></u>	<u><u>95,568</u></u>	<u><u>-</u></u>	<u><u>1,222,789</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	122,433	(104,336)	18,097
Missionary Fund- designated	-	(24,373)	(24,373)
Building Fund -designated	1,082	-	1,082
Equipment Reserve	(1)	-	(1)
	<u>123,514</u>	<u>(128,709)</u>	<u>(5,195)</u>
<b>Restricted funds</b>			
Missionary Fund- restricted	-	(195)	(195)
Building Fund-restricted	94,843	(910)	93,933
Families' & Women's Worker Fund	6,400	-	6,400
Support Fund	625	-	625
	<u>101,868</u>	<u>(1,105)</u>	<u>100,763</u>
<b>TOTAL FUNDS</b>	<u><u>225,382</u></u>	<u><u>(129,814)</u></u>	<u><u>95,568</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	93,041	37,043	(41,679)	88,405
Missionary Fund- designated	1,937	(46,724)	44,787	-
Building Fund -designated	173,191	3,988	-	177,179
Repairs Reserve	29,300	-	4,023	33,323
Equipment Reserve	6,989	(1)	1,632	8,620
	<u>304,458</u>	<u>(5,694)</u>	<u>8,763</u>	<u>307,527</u>
Restricted funds				
Missionary Fund- restricted	195	(180)	-	15
Building Fund-restricted	819,143	249,155	-	1,068,298
Families' & Women's Worker Fund	2,363	6,400	(8,763)	-
Support Fund	1,062	94	-	1,156
	<u>822,763</u>	<u>255,469</u>	<u>(8,763)</u>	<u>1,069,469</u>
<b>TOTAL FUNDS</b>	<u><u>1,127,221</u></u>	<u><u>249,775</u></u>	<u><u>-</u></u>	<u><u>1,376,996</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,998	(219,955)	37,043
Missionary Fund- designated	-	(46,724)	(46,724)
Building Fund -designated	4,316	(328)	3,988
Equipment Reserve	(1)	-	(1)
	<u>261,313</u>	<u>(267,007)</u>	<u>(5,694)</u>
Restricted funds			
Missionary Fund- restricted	144	(324)	(180)
Building Fund-restricted	250,975	(1,820)	249,155
Families' & Women's Worker Fund	6,400	-	6,400
Support Fund	625	(531)	94
	<u>258,144</u>	<u>(2,675)</u>	<u>255,469</u>
<b>TOTAL FUNDS</b>	<u><u>519,457</u></u>	<u><u>(269,682)</u></u>	<u><u>249,775</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Missionary Fund- designated- £5,000 per quarter plus giving to the Fellowship of Independent Evangelical Churches and Compassion is designated to this fund and then disbursed for missionary purposes.

Building Fund- designated- the balance on this fund represents funds previously set aside from general funds for the building project plus certain amounts received this year with no stipulation as to their use, which the trustees have decided to allocate to this fund.

Repairs Reserve- designated- £500 per month is set aside for repairs and the difference between this amount and the actual amount is taken to or from this reserve at the end of each year.

Equipment Reserve- designated- £200 per month is set aside for equipment and the difference between this amount and actual expenditure is taken to or from this reserve at the end of each year.

Missionary Fund- restricted- this is for restricted funds received and then paid out for specific missionary purposes.

Building Fund- restricted- this fund is for amounts received specifically for the building project and paid out on building project fees and expenses.

Families' & Women's Worker Fund- this fund shows the contributions received towards the Families' and Women's Worker and the employment costs associated with this worker. The fund closed with effect from 31 March 2021.

Support Fund - this fund was set up to assist people, primarily in the church family, in financial difficulties.

13. RELATED PARTY DISCLOSURES

During the year, £1,440 (2021: £1,120) was paid to Mrs. J Richards, the wife of Mr L G Richards, in respect of cleaning services and £668 (2021: £72) was reimbursed to her for church expenses.

Mrs J Hitchcock, wife of a trustee, received £25 in respect of reimbursed expenses (2021: £nil).

The aggregate of donations received from trustees and related parties during the year was £53,797 (2021: £65,570).

Other transactions with trustees are disclosed in note 4 above.

**BINSCOMBE EVANGELICAL CHURCH**

England & Wales - Charity number 1167497

---

# Accounts

---

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2021  
for  
Binscombe Evangelical Church

A J Bennewith FCA, FCPA, FFA, FFTA,  
FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Contents of the Financial Statements  
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

Report of the Trustees  
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

Our church objectives (as per those listed against our charitable status registration) are the advancement of the Christian faith primarily but not exclusively within Godalming and the surrounding neighbourhood and such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the Church.

The organisation is a church. Its main aims are to introduce people to the love of God shown through Jesus Christ, to encourage those who already know God's love to keep trusting in it and to demonstrate God's love in practical acts of kindness. The church has run the following activities to achieve these objectives:

- Bible teaching and corporate worship at Sunday services.
- Midweek Bible studies.
- Providing pastoral care and support to those who come to church.
- Holding regular prayer meetings.
- Running a Toddler Group, Children's groups, a Women's Fellowship group, and coffee mornings for church members and the local community with opportunities to explore the Christian faith.
- Various other events designed to introduce people to the Christian faith and the church community.
- Teaching of new and seasoned Christians how to grow in their faith and put their faith into practice in their day-to-day lives.

Whilst the objectives of the church remained unchanged, its activities in the year to 31st March 2021 were significantly impacted by Covid-19 pandemic. More detail is provided under the next section.

Report of the Trustees  
for the Year Ended 31 March 2021

**ACHIEVEMENT AND PERFORMANCE**

The achievements of the church (including the impact of Covid19) during the period include:

- Continued Sunday ministry teaching with follow up discussion in our term-time midweek Life Groups. Sunday worship meetings moved to being streamed online during national lockdowns. During periods when restrictions eased the church reopened, operating within Government guidance, to allow in-person attendance to socially distanced communal worship across two Sunday morning services; one of these meetings was still streamed online to enable those who did not feel comfortable attending in person to continue to benefit. Midweek Bible studies were held online throughout the year.
- Thematic mid-week online streamed meetings covering topical issues such as 'Coping with fear and anxiety', 'God and Coronavirus' and 'Hope in the face of death'.
- Running online prayer meetings and a 'Big Pray' meeting.
- Whilst unable to meet in person, continued support to those who are part of our Women's fellowship.
- In order to allow singing, an outside 'Carpark Carol service'. This was well received by the community. We also delivered Christmas goody bags to local homes to cheer and offer support.
- Continuation of our work with children including:
  - o Children's groups that moved to pre-recorded content or online meetings during lockdowns. As Government guidance allowed, children's groups were run in 'bubbles' .
  - o A Messy Church trail around the community
  - o A Holiday Bible Club afternoon for Year 6 children in October
  - o A 'Star Trail' at Christmas, with different members of the church family putting up a Nativity scene in their windows, for people to walk round the community and find.
  - o Craft and Christmas goody bags.
  - o At the end of this period, we ran the first two of a series of family, outdoor carpark services
- Whilst our toddlers' group was unable to meeting in person, we maintained contact and posted some short videos for the children with songs, a Bible story, and a craft suggestion. We also visited every household at Christmas time.
- A Church Weekend held online with Bible teaching in the mornings followed by online lunch and activities in the afternoons.
- Social activities were arranged online, including craft events and a quiz. We also ran an online ladies' retreat.
- Specific activities in response to the Covid-19 pandemic, including pastoral care operated within Government guidance. During the first national lockdown we delivered leaflets to 900 homes in our community to offer support as needed. As a result, we were able to help a number in ways such as shopping for or visiting people.
- Our premises was used as a drop off point for a local foodbank.
- Continued support of our mission partners in the UK and around the world both financially and in prayer.

**FINANCIAL REVIEW**

Financially the church continued to be well supported through the committed giving of its members. This has enabled the church to continue to support its paid employees, whilst maintaining the church buildings. The church also financially supports a number of other Christian organisations and activities, both in the UK and overseas. The Covid-19 pandemic had little effect on general giving to the church but did reduce activities and expenditure, resulting in a surplus on general activities of over £3,500, thus maintaining the financial health of the church. The church did not access any Covid-19 Government financial support.

Following the granting of planning permission to build a new church premises, the church has continued with fund raising with the objective of raising £1.7m. With money received and further money pledged our total at the end of the financial year was over £1.2m, almost 71% of the way to the total.

Report of the Trustees  
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is a Charitable Incorporated Organisation (charity number 1167497), this having been registered on 6 June 2016 and replacing a Charitable Unincorporated Organisation of the same name.

The church is open to all to attend. It is self-governed by its membership. Members elect and appoint a leadership team. This currently comprises of a fulltime paid church leader ('pastor'), and a co-leader ('elder'). The church has two further paid staff, a 'Children's and Youth' worker and a 'Women's and Families' worker. The church has a management team of team leaders ('deacons') for various areas of church life. Its trustees are the pastor, elders and the deacons (including treasurer). Day to day leadership and management of the church is carried out by the pastor, elder and deacons, and reported back to the church through regular church meetings. Church meetings are also used to vote on significant decisions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
1167497

Principal address  
Barnes Road  
Godalming  
Surrey  
GU7 3RF

Trustees  
A Lucas (resigned 7.10.20)  
E Margesson  
L Richards  
A Rossiter  
P Davis  
P Hitchcock  
R Hall  
N Doyle  
S Shelley  
J Hammond

Independent Examiner  
A J Bennewith FCA, FCPA, FFA, FFTA,  
FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Approved by order of the board of trustees on 12 October 2021 and signed on its behalf by:

P Hitchcock - Trustee

Independent Examiner's Report to the Trustees of  
Binscombe Evangelical Church

Independent examiner's report to the trustees of Binscombe Evangelical Church

I report to the charity trustees on my examination of the accounts of Binscombe Evangelical Church (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith  
Institute of Chartered Accountants in England & Wales  
A J Bennewith FCA, FCPA, FFA, FFTA,  
FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Date: .....

Statement of Financial Activities  
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		122,876	101,868	224,744	372,639
Other trading activities	2	-	-	-	1,640
Investment income	3	638	-	638	5,569
		<hr/>	<hr/>	<hr/>	<hr/>
Total		123,514	101,868	225,382	379,848
 <b>EXPENDITURE ON</b>					
Charitable activities					
Church Activities		128,709	1,105	129,814	152,697
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(5,195)	100,763	95,568	227,151
Transfers between funds	12	8,763	(8,763)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		3,568	92,000	95,568	227,151
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		304,458	822,763	1,127,221	900,070
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>308,026</u>	<u>914,763</u>	<u>1,222,789</u>	<u>1,127,221</u>

Balance Sheet  
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	25,386	43,660	69,046	69,937
<b>CURRENT ASSETS</b>					
Debtors	9	25,108	14,986	40,094	44,286
Investments	10	231,407	856,117	1,087,524	936,884
Cash at bank		29,030	500	29,530	80,896
		<u>285,545</u>	<u>871,603</u>	<u>1,157,148</u>	<u>1,062,066</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(2,905)	(500)	(3,405)	(4,782)
		<u>282,640</u>	<u>871,103</u>	<u>1,153,743</u>	<u>1,057,284</u>
<b>NET CURRENT ASSETS</b>					
		<u>282,640</u>	<u>871,103</u>	<u>1,153,743</u>	<u>1,057,284</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>308,026</u>	<u>914,763</u>	<u>1,222,789</u>	<u>1,127,221</u>
<b>NET ASSETS</b>		<u>308,026</u>	<u>914,763</u>	<u>1,222,789</u>	<u>1,127,221</u>
<b>FUNDS</b>					
	12				
Unrestricted funds				308,026	304,458
Restricted funds				914,763	822,763
<b>TOTAL FUNDS</b>				<u>1,222,789</u>	<u>1,127,221</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2021 and were signed on its behalf by:

P Davis - Trustee

Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- Straight line over 5 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

2.	OTHER TRADING ACTIVITIES	31.3.21 £	31.3.20 £
	Hire of premises	-	1,640
		<u>          </u>	<u>          </u>
3.	INVESTMENT INCOME	31.3.21 £	31.3.20 £
	Deposit account interest	638	5,569
		<u>          </u>	<u>          </u>
4.	TRUSTEES' REMUNERATION AND BENEFITS	31.3.21 £	31.3.20 £
	Trustees' salaries	71,215	66,061
	Trustees' social security	2,191	2,879
	Trustees' pension contributions to money purchase schemes	6,332	6,075
		<u>          </u>	<u>          </u>
		<u>79,738</u>	<u>75,015</u>

P. Hitchcock, a trustee, received remuneration of £27,946 (2020: £27,264) and pension contributions of £5,033 (2020: £4,911) were made in respect of him during the year.

A. Rossiter received remuneration of £21,950 (2020: £21,415) and pension contributions of £659 (2020: £642) were made in respect of her during the year.

S. Shelley received remuneration of £21,319 and pension contributions of £640 were made in respect of her during the year (2020: remuneration of £17,382 and pension contributions of £522 following her appointment as a trustee in June 2019).

Trustees' expenses

During the period, 4 trustees (2020:7) were reimbursed a total of £3,146 (2020: £7,921) for expenses incurred in respect of travel and sundry other expenses.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Pastor	1	1
Youth Worker	1	1
Families' & Women's Worker	1	1
	<u>          </u>	<u>          </u>
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	229,869	142,770	372,639
Other trading activities	1,640	-	1,640
Investment income	5,569	-	5,569
	<hr/>	<hr/>	<hr/>
Total	237,078	142,770	379,848
EXPENDITURE ON			
Charitable activities			
Church Activities	147,934	4,763	152,697
	<hr/>	<hr/>	<hr/>
NET INCOME	89,144	138,007	227,151
Transfers between funds	12,816	(12,816)	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	101,960	125,191	227,151
RECONCILIATION OF FUNDS			
Total funds brought forward	202,498	697,572	900,070
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>304,458</u>	<u>822,763</u>	<u>1,127,221</u>

## 7. NET MOVEMENT IN FUNDS

The net movement in funds is stated after charging:

	31.03.21 £	31.03.20 £
Independent Examiner's remuneration	1,800	2,000
Depreciation of tangible fixed assets	3,141	2,707
Pension contributions	6,332	6,177

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

8.	TANGIBLE FIXED ASSETS		Fixtures and fittings	
		Freehold property	£	Totals
		£	£	£
	COST			
	At 1 April 2020	70,703	8,327	79,030
	Additions	-	2,251	2,251
	Disposals	-	(1,134)	(1,134)
		<u>70,703</u>	<u>9,444</u>	<u>80,147</u>
	At 31 March 2021	70,703	9,444	80,147
	DEPRECIATION			
	At 1 April 2020	2,733	6,360	9,093
	Charge for year	1,436	1,706	3,142
	Eliminated on disposal	-	(1,134)	(1,134)
		<u>4,169</u>	<u>6,932</u>	<u>11,101</u>
	At 31 March 2021	4,169	6,932	11,101
	NET BOOK VALUE			
	At 31 March 2021	<u>66,534</u>	<u>2,512</u>	<u>69,046</u>
	At 31 March 2020	<u>67,970</u>	<u>1,967</u>	<u>69,937</u>
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.21	31.3.20
			£	£
	Gift Aid recoverable		37,647	41,651
	Prepayments and accrued income		2,447	2,635
			<u>40,094</u>	<u>44,286</u>
10.	CURRENT ASSET INVESTMENTS		31.3.21	31.3.20
			£	£
	Funds held at COIF and building society		<u>1,087,524</u>	<u>936,884</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	3,405	4,782
	<u>          </u>	<u>          </u>

12. MOVEMENT IN FUNDS

	At 1.4.20	Net movement	Transfers between	At
	£	in funds	funds	31.3.21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	93,041	18,097	(14,521)	96,617
Missionary Fund- designated	1,937	(24,373)	22,436	-
Building Fund -designated	173,191	1,082	-	174,273
Repairs Reserve	29,300	-	198	29,498
Equipment Reserve	6,989	(1)	650	7,638
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	304,458	(5,195)	8,763	308,026
<b>Restricted funds</b>				
Missionary Fund- restricted	195	(195)	-	-
Building Fund-restricted	819,143	93,933	-	913,076
Families' & Women's Worker Fund	2,363	6,400	(8,763)	-
Support Fund	1,062	625	-	1,687
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	822,763	100,763	(8,763)	914,763
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,127,221</u>	<u>95,568</u>	<u>-</u>	<u>1,222,789</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	122,433	(104,336)	18,097
Missionary Fund- designated	-	(24,373)	(24,373)
Building Fund -designated	1,082	-	1,082
Equipment Reserve	(1)	-	(1)
	<u>          </u>	<u>          </u>	<u>          </u>
	123,514	(128,709)	(5,195)
<b>Restricted funds</b>			
Missionary Fund- restricted	-	(195)	(195)
Building Fund-restricted	94,843	(910)	93,933
Families' & Women's Worker Fund	6,400	-	6,400
Support Fund	625	-	625
	<u>          </u>	<u>          </u>	<u>          </u>
	101,868	(1,105)	100,763
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>225,382</u>	<u>(129,814)</u>	<u>95,568</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

## 12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	96,315	13,061	(16,335)	93,041
Missionary Fund- designated	5,476	(29,366)	25,827	1,937
Building Fund -designated	67,742	105,449	-	173,191
Repairs Reserve	28,220	-	1,080	29,300
Equipment Reserve	4,745	-	2,244	6,989
	<u>202,498</u>	<u>89,144</u>	<u>12,816</u>	<u>304,458</u>
Restricted funds				
Missionary Fund- restricted	156	39	-	195
Building Fund-restricted	691,707	127,436	-	819,143
Families' & Women's Worker Fund	3,179	12,000	(12,816)	2,363
Broadwater School Reserve	2,530	(2,530)	-	-
Support Fund	-	1,062	-	1,062
	<u>697,572</u>	<u>138,007</u>	<u>(12,816)</u>	<u>822,763</u>
<b>TOTAL FUNDS</b>	<u><u>900,070</u></u>	<u><u>227,151</u></u>	<u><u>-</u></u>	<u><u>1,127,221</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,442	(118,381)	13,061
Missionary Fund- designated	187	(29,553)	(29,366)
Building Fund -designated	105,449	-	105,449
	<u>237,078</u>	<u>(147,934)</u>	<u>89,144</u>
Restricted funds			
Missionary Fund- restricted	1,362	(1,323)	39
Building Fund-restricted	128,346	(910)	127,436
Families' & Women's Worker Fund	12,000	-	12,000
Broadwater School Reserve	-	(2,530)	(2,530)
Support Fund	1,062	-	1,062
	<u>142,770</u>	<u>(4,763)</u>	<u>138,007</u>
<b>TOTAL FUNDS</b>	<u><u>379,848</u></u>	<u><u>(152,697)</u></u>	<u><u>227,151</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

## 12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	96,315	31,158	(30,856)	96,617
Missionary Fund- designated	5,476	(53,739)	48,263	-
Building Fund -designated	67,742	106,531	-	174,273
Repairs Reserve	28,220	-	1,278	29,498
Equipment Reserve	4,745	(1)	2,894	7,638
	<u>202,498</u>	<u>83,949</u>	<u>21,579</u>	<u>308,026</u>
Restricted funds				
Missionary Fund- restricted	156	(156)	-	-
Building Fund-restricted	691,707	221,369	-	913,076
Families' & Women's Worker Fund	3,179	18,400	(21,579)	-
Broadwater School Reserve	2,530	(2,530)	-	-
Support Fund	-	1,687	-	1,687
	<u>697,572</u>	<u>238,770</u>	<u>(21,579)</u>	<u>914,763</u>
<b>TOTAL FUNDS</b>	<u><u>900,070</u></u>	<u><u>322,719</u></u>	<u><u>-</u></u>	<u><u>1,222,789</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	253,875	(222,717)	31,158
Missionary Fund- designated	187	(53,926)	(53,739)
Building Fund -designated	106,531	-	106,531
Equipment Reserve	(1)	-	(1)
	<u>360,592</u>	<u>(276,643)</u>	<u>83,949</u>
Restricted funds			
Missionary Fund- restricted	1,362	(1,518)	(156)
Building Fund-restricted	223,189	(1,820)	221,369
Families' & Women's Worker Fund	18,400	-	18,400
Broadwater School Reserve	-	(2,530)	(2,530)
Support Fund	1,687	-	1,687
	<u>244,638</u>	<u>(5,868)</u>	<u>238,770</u>
<b>TOTAL FUNDS</b>	<u><u>605,230</u></u>	<u><u>(282,511)</u></u>	<u><u>322,719</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

Missionary Fund- designated- up to and including the quarter ended 30 June 2019, 20% of the charity's general donations plus giving to the Fellowship of Independent Evangelical Churches ("FIEC") were designated to this fund, and were then disbursed for missionary purposes. After that date, the basis changed so that now £5,000 per quarter plus giving to the FIEC and Compassion is designated to this fund and then disbursed for missionary purposes.

Building Fund- designated- the balance on this fund represents funds previously set aside from general funds for the building project plus certain amounts received this year with no stipulation as to their use, which the trustees have decided to allocate to this fund.

Repairs Reserve- designated- £500 per month is set aside for repairs and the difference between this amount and the actual amount is taken to or from this reserve at the end of each year.

Equipment Reserve- designated- £200 per month is set aside for equipment and the difference between this amount and actual expenditure is taken to or from this reserve at the end of each year.

Missionary Fund- restricted- this is for restricted funds received and then paid out for specific missionary purposes.

Building Fund- restricted- this fund is for amounts received specifically for the building project and paid out on building project fees and expenses.

Families' & Women's Worker Fund-this fund shows the contributions received towards the Families' and Women's Worker and the employment costs associated with this worker.

Broadwater School Reserve-this fund contains the specific donation received for the hire of the school premises, less hire costs paid in the period.

Support Fund - this fund was set up to assist people, primarily in the church family, in financial difficulties.

13. RELATED PARTY DISCLOSURES

During the year, £1,120 (2020: £1,840) was paid to Mrs. J Richards, the wife of Mr L G Richards, in respect of cleaning services and £72 (2020: £nil) was reimbursed to her for church expenses.

In addition, Mr. N. Margesson, husband of Mrs. E Margesson, a trustee, was reimbursed £122 (2020:£nil) for church expenses.

In 2020, £762 was paid to L G Richards, a trustee, in respect of invoiced promotional goods. The transactions were at cost. There were no such transactions in 2021.

The aggregate of donations received from trustees and related parties during the year was £65,570 (2020: £202,935).

Other transactions with trustees are disclosed in note 4 above.