

Receipts and payments account for the year ending 31 March 2024

RECEIPTS		£	2023
<u>Unrestricted Funds</u>			
Library income from fines, sales etc.		5,879	5,504
Fundraising Events		4,284	1,222
Rental Income		5,225	5,304
Warm places		-	1,576
Co-op grant		1,309	-
Bank Interest	1	410	111
		<b>17,107</b>	<b>13,716</b>
<u>Restricted Funds</u>			
S106 drawdown		220	-
		<b>220</b>	<b>-</b>
		<b>17,327</b>	<b>13,716</b>
PAYMENTS			
Insurance		899	844
3 Rings		162	145
WIX.com		171	-
Heat and Light	2	11,366	3,930
Water Charges		763	606
Building & fire security	3	2,820	503
Cleaning		450	-
Facilities Management Expenses		1,185	2,173
Consumables		612	745
Events		2,102	1,158
Assets		355	488
S106 expenditure		380	-
Fees		47	195
Sundry		217	99
Warm place		-	1,336
		<b>21,530</b>	<b>12,223</b>
NET SURPLUS OF RECEIPTS OVER PAYMENTS		<b>(4,203)</b>	<b>1,493</b>

CASH AT BANK AT 31 MARCH 2024	57,841	62,064
CASH ON HAND AT 31 MARCH 2024	50	30
	<u>57,891</u>	<u>62,094</u>

# STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2024

CASH AT BANK: H&R BS Savings a/c	4.05%	40,000	-
H&R BS Savings a/c	2.65%	10,000	-
Santander Savings a/c	1.04%	6,192	57,782
Santander Current a/c	0.00%	1,648	4,282

CASH ON HAND

PETTY CASH	50	30
	<u>57,891</u>	<u>62,094</u>

# ALLOCATION OF FUNDS

Library Funds	57,639	61,874
100 Club	203	190
Unbanked Cash: takings	-	-
Petty Cash	50	30
	<u>57,891</u>	<u>62,094</u>

# Trustees

S Clark	R Ratcliffe
A Douglas-Lee	N Sale
N Mc Neil	J Thorpe

# NOTES

- Interest rates stand as shown in Assets and Liabilities
- Increase in cost plus extra use while main door was faulty
- 22/23 service was late (April) so paid for in 23/24 along with 2024 service (£912 each)  
September ;

**MEASHAM & DISTRICT COMMUNITY LIBRARY**  
**TRUSTEES REPORT FOR THE PERIOD ENDED 31 MARCH 2024**

**Reference and administrative details of the charity and the trustees**

The charity is a Charitable Incorporated Organisation whose registration number is 1167493.

The charity is registered at High Street Measham DE12 7HR.

The trustees in place at the date of approval of this report are:

A Douglas-Lee (appointed 26 September 2016)

R Ratcliffe (appointed 26 September 2016)

J Thorpe (re-appointed at AGM, 28 September 2021)

N McNeil (appointed 22 December 2017)

N Sale (appointed at AGM, 22<sup>nd</sup> November 2020)

S Clark (appointed at AGM 25<sup>th</sup> October 2023)

**Structure, governance and management**

The charity was constituted as a Charitable Incorporated Organisation under a formal written Constitution on the 6 June 2016.

The Constitution requires that there should be no less than three and no more than eight trustees at all times. It also requires that one third of all trustees retire at each biennial general meeting by rotation.

New trustees are provided with a copy of the current constitution together with a copy of the CIO's latest trustees annual report and statement of accounts.

**Objectives and activities**

The objectives of Measham & District Community Library (M&DCL) as set out in its constitution are:

1. The provision of a public library in Measham and the surrounding area and communities.
2. To promote, for the benefit of the residents of Measham and the surrounding area and communities, the provision of a public library for recreation and leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare.
3. To advance the education of the public in Measham and the surrounding area and communities by operating and managing a lending library.

Activities undertaken by the charity in accordance with the above objectives comprise principally the operation of a volunteer run lending library and fundraising events, together with hiring of the

premises to third party groups for the benefit of the community. All activities are undertaken in the interests of public benefit.

### **Achievements and performance**

M&DCL continues to work with a splendid team of loyal volunteers that deliver excellent support to the library users.

The library remains in a strong financial position. M&DCL have now resumed the fundraising events, and we continue to work closely with Measham Medical Unit and their Patient Participation groups.

The charity's letting arrangements with third parties have resumed. Currently we have Knit & Natter, Stroke and Disability, a Sewing Group, The Welcome Club (activities for the elderly) and a Book Club.

### **Financial Review**

M&DCL have accumulated sufficient cash reserves over the last nine years to fund a minimum of one year's ongoing operational expenditure now that the Leicestershire County Council grant has ended, (as under the terms of the LCC Grant Agreement).

For the year ended 31<sup>st</sup> March 2024 the charity has a balance of £57,841.00 (including Current Account £6,335.62 and Savings Accounts £6,240.02 and £45,265.36). The trustees are particularly grateful for the continuing support from Leicestershire County Council, including access to the Council's book stock and operating systems, and through a lease for the library premises at a peppercorn rent for a period of ten years and to the generous support given by North West Leicestershire District Council.

All the charity's funds are unrestricted.

A Douglas-Lee

N McNeil

R Ratcliffe

N Sale

J Thorpe

S Clark

10<sup>th</sup> January 2025