

MEASHAM & DISTRICT COMMUNITY LIBRARY

TRUSTEES REPORT FOR THE PERIOD ENDED 31 MARCH 2023

Reference and administrative details of the charity and the trustees

The charity is a Charitable Incorporated Organisation whose registration number is 1167493.

The charity is registered at High Street Measham DE12 7HR.

The trustees in place at the date of approval of this report are:

A Douglas-Lee (appointed 26 September 2016)

R Ratcliffe (appointed 26 September 2016)

J Thorpe (re-appointed at AGM, 28 September 2021)

N McNeil (appointed 22 December 2017)

N Sale (appointed at AGM, 22nd November 2020)

Structure, governance and management

The charity was constituted as a Charitable Incorporated Organisation under a formal written Constitution on the 6 June 2016.

The Constitution requires that there should be no less than three and no more than eight trustees at all times. It also requires that one third of all trustees retire at each biennial general meeting by rotation.

New trustees are provided with a copy of the current constitution together with a copy of the CIO's latest trustees annual report and statement of accounts.

Objectives and activities

The objectives of Measham & District Community Library (M&DCL) as set out in its constitution are:

1. The provision of a public library in Measham and the surrounding area and communities.
2. To promote, for the benefit of the residents of Measham and the surrounding area and communities, the provision of a public library for recreation and leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare.
3. To advance the education of the public in Measham and the surrounding area and communities by operating and managing a lending library.

Activities undertaken by the charity in accordance with the above objectives comprise principally the operation of a volunteer run lending library and

fundraising events, together with hiring of the premises to third party groups for the benefit of the community. All activities are undertaken in the interests of public benefit.

Achievements and performance

M&DCL continues to work with a splendid team of loyal volunteers that deliver excellent support to the library users.

The library remains in a strong financial position. M&DCL have now resumed the fundraising events, and we continue to work closely with Measham Medical Unit and their Patient Participation groups.

The charity's letting arrangements with third parties have resumed. Currently we have Knit & Natter, Stroke and Disability, a Sewing Group, The Welcome Club (activities for the elderly) and a Book Club.

Financial Review

M&DCL have accumulated sufficient cash reserves over the last eight years to fund a minimum of one year's ongoing operational expenditure now that the Leicestershire County Council grant has ended, (as under the terms of the LCC Grant Agreement).

For the year ended 31st March 2023 the charity has a balance of £58,663 (including Current Account £3,224 and Savings Account £55,289). The trustees are particularly grateful for the continuing support from Leicestershire County Council, including access to the Council's book stock and operating systems, and through a lease for the library premises at a peppercorn rent for a period of ten years and to the generous support given by North West Leicestershire District Council.

All the charity's funds are unrestricted.

A Douglas-Lee

N McNeil

R Ratcliffe

N Sale

J Thorpe

23rd January 2023

Cash Flow Forecast for Measham Library

2019/20

| | |
|-----------------------------------|-------|
| Opening balance | |
| Excess of income over expenditure | 4,012 |
| Closing balance | |

Notes

- 1 2021/22 has still been affected by Government rulings and 2022/23 figures have been estimated assuming 52 week of
Projected figures err on the side of caution. So expenses are
- 2 Some headings are inserted as possible sources of income
- 3 Final year of LCC maintenance grant
- 4 At 2/2/22, bankings show an income of £13.700. This adjusts
- 5 Interest rate on savings account reduced from 0.35% to 0.1
- 6 A 50% increase in energy cost has been suggested by outside
- 7 This year, purchases included a lawn mower and tea urn.
- 8 Ongoing expense is the lottery / raffle license.
- 9 Although the projection for 2026/27 is that the library will be
Other income streams not analysed but added as a balancing

| Actual | | Estimate | | | |
|---------|---------|----------|---------|---------|---------|
| 2020/21 | 2021/22 | 2022/23 | 2023/24 | 2024/25 | 2025/26 |
| | 24,342 | 26,280 | 20,652 | 14,522 | 7,863 |
| 24,342 | 1,938 | (5,628) | (6,130) | (6,659) | (7,214) |
| 24,342 | 26,280 | 20,652 | 14,522 | 7,863 | 649 |

l so the library hasn't been open for the full 52 weeks.

perating.

re at the top of the perceived range and income at the bottom.

/ expenses.

stment is a balancing figure to bring the estimated figures to a reasonable end o
01% on 7/7/20

side sources. It may be that prices are capped this year and start to fall in the fu

oe running at a loss, remember that the figures inserted are the worst case sena
ng figure in 2021/22 have not been projected forward.

2026/27

| |
|---------|
| 649 |
| (7,799) |
| <hr/> |
| (7,150) |
| <hr/> |

f year total.

ture.

irio.