

## **MEASHAM & DISTRICT COMMUNITY LIBRARY**

### **TRUSTEES REPORT FOR THE PERIOD ENDED 31 MARCH 2022**

#### **Reference and administrative details of the charity and the trustees**

The charity is a Charitable Incorporated Organisation whose registration number is 1167493.

The charity is registered at High Street Measham DE12 7HR.

The trustees in place at the date of approval of this report are:

A Douglas-Lee (appointed 26 September 2016)

R Ratcliffe (appointed 26 September 2016)

J Thorpe (re-appointed at AGM, 28 September 2021)

N McNeil (appointed 22 December 2017)

N Sale (appointed at AGM, 22<sup>nd</sup> November 2020)

D Cornford (resigned at AGM. 28<sup>th</sup> September 2021)

#### **Structure, governance and management**

The charity was constituted as a Charitable Incorporated Organisation under a formal written Constitution on the 6 June 2016.

The Constitution requires that there should be no less than three and no more than eight trustees at all times. It also requires that one third of all trustees retire at each biennial general meeting by rotation.

New trustees are provided with a copy of the current constitution together with a copy of the CIO's latest trustees annual report and statement of accounts.

#### **Objectives and activities**

The objectives of Measham & District Community Library (M&DCL) as set out in its constitution are:

1. The provision of a public library in Measham and the surrounding area and communities.
2. To promote, for the benefit of the residents of Measham and the surrounding area and communities, the provision of a public library for recreation and leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare.
3. To advance the education of the public in Measham and the surrounding area and communities by operating and managing a lending library.

Activities undertaken by the charity in accordance with the above objectives comprise principally the operation of a volunteer run lending library and fundraising events, together with hiring of the premises to third party groups for the benefit of the community. All activities are undertaken in the interests of public benefit.

## **Achievements and performance**

M&DCL continues to work with a splendid team of loyal volunteers that deliver excellent support to the library users. Since the lifting of the Covid restrictions the majority of our volunteers have returned, and the opening times have resumed as before.

The library remains in a strong financial position. M&DCL have now resumed the fundraising events, and we continue to work closely with Measham Medical Unit and their Patient Participation groups.

The charity's letting arrangements with third parties have resumed. Currently we have Knit & Natter, Stroke and Disability, The Art Group, and a Book Club. The Library was also used as a Polling Station.

## **Financial Review**

M&DCL have accumulated sufficient cash reserves over the last seven years to fund a minimum of one year's ongoing operational expenditure now that the Leicestershire County Council grant has ended, (as under the terms of the LCC Grant Agreement).

For the year ended 31<sup>st</sup> March 2022 the charity has a balance of £60,601 (including Current Account £18,900 and Savings Account £41,671). The trustees are particularly grateful for the continuing support from Leicestershire County Council, including access to the Council's book stock and operating systems, and through a lease for the library premises at a peppercorn rent for a period of ten years and also to the generous support given by North West Leicestershire District Council.

All the charity's funds are unrestricted.

A Douglas-Lee

N McNeil

R Ratcliffe

N Sale

J Thorpe

24<sup>th</sup> November 2022

## Measham & District Community Library

Receipts and payments account for the year ending 31 March 2022

RECEIPTS		£	2021
<u>Unrestricted Funds</u>			
Library income from fines, sales etc.		3,223	1,301
Retail, Hospitality & Leisure Business Grant		-	25,000
LCC grant		-	2,146
Fundraising Events		655	-
Rental Income		1,804	140
Bank Interest	1	4	67
		<b>5,686</b>	<b>28,654</b>
<u>Restricted Funds</u>			
LCC Maintenance Grant	2	2,146	3,534
LCC Community Grant		4,000	
S106 drawdown		3,145	-
		<b>9,291</b>	<b>3,534</b>
		<b>14,977</b>	<b>32,188</b>
 PAYMENTS			
			-
Insurance		838	787
3 Rings		145	145
Heat and Light	3	3,956	3,956
Water Charges	4	1,152	371
Building & fire security		1,249	1,824
Cleaning		100	60
Facilities Management Expenses		534	543
Consumables		524	28
Events		277	-
Assets		969	112
S106 expenditure	5	3,145	-
Sundry		150	20
		<b>13,039</b>	<b>7,846</b>
 NET SURPLUS OF RECEIPTS OVER PAYMENTS		<b>1,938</b>	<b>24,342</b>
 CASH AT BANK AT 31 MARCH 2022		60,571	58,633
CASH ON HAND AT 31 MARCH 2022		30	30
		<b>60,601</b>	<b>58,663</b>

STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2022

CASH AT BANK: SAVINGS ACCOUNT	41,671	41,667
CURRENT ACCOUNT	18,900	16,966
CASH ON HAND	-	-
PETTY CASH	30	30
	<b>60,601</b>	<b>58,663</b>
ALLOCATION OF FUNDS		
Maintenance Grant	-	3,224
Library Funds	56,869	55,289
100 Club	290	120
Community Grant	3,412	-
Petty Cash	30	30
	<b>60,601</b>	<b>58,663</b>

#### Trustees

D Cornford	R Ratcliffe
A Douglas-Lee	N Sale
N Mc Neil	J Thorpe

#### NOTES

- 1 From May 2022, rate of interest increased from 0.01% to 0.1%
- 2 4 quarterly payments rec'd 2021/22. These are the final payments.
- 3 Usual DD payments made despite periods of closure of premises in 2020/21.
- 4 2020/21 figures are deflated due to periods of closures of premises.
- 5 The S106 money was used for carpeting.

25th September 2022



