

ADVANCE EDUCATION CENTRE (LONDON)
Unaudited Financial Statements
30 November 2024

RMR PARTNERSHIP LLP

Chartered accountants
Ground Floor, Vyman House
104 College Road
Harrow, Middlesex
HA1 1BQ

ADVANCE EDUCATION CENTRE (LONDON)

Financial Statements

Year ended 30 November 2024

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ADVANCE EDUCATION CENTRE (LONDON)

Trustee's Annual Report

Year ended 30 November 2024

The trustee presents his report and the unaudited financial statements of the charity for the year ended 30 November 2024.

Reference and administrative details

Registered charity name ADVANCE EDUCATION CENTRE (LONDON)

Charity registration number 1167488

Principal office Unit 5, Unimix House
Abbey Road
London
Brent
NW10 7TR

The trustee

MS Latifah Beccan	(Resigned 31 August 2024)
Mrs Betty Uzokwe BU	(Resigned 11 April 2025)
Mr Charles Martin	

Independent examiner Mahendra Pattni
RMR Partnership LLP
Ground Floor, Vyman House
104 College Road
Harrow, Middlesex
HA1 1BQ

ADVANCE EDUCATION CENTRE (LONDON)

Trustee's Annual Report *(continued)*

Year ended 30 November 2024

Structure, governance and management

The CIO is governed by its constitution, 6 June 2016.

Organisational Management

The Trustees were responsible for the overall management and control of the Charity and its school during the period of operation. Day-to-day management was delegated to the Head Teacher, Ms Suzan Polat, until the decision to close the school following the unsuccessful licence inspection.

Following the decision to cease operations, the Trustees have overseen the orderly wind-down of the Charity's affairs and the closure of the school. All remaining administrative and governance responsibilities are being managed directly by the Trustees.

Trustees' Report – Closure and Basis of Preparation

During the year, the Charity continued to operate in accordance with its charitable objectives to provide education to children in the local community. The Trustees have, however, faced significant challenges in maintaining the school's registration and compliance with regulatory requirements.

Following an inspection by the relevant education authority, the Charity was not granted the licence required to continue operating the school. Despite the Trustees' best efforts to appeal and explore alternative solutions, it was not possible to obtain the necessary approval. Consequently, the Trustees have taken the difficult decision to close the school and wind down the related activities.

As a result of this decision, the Trustees have concluded that the going concern basis of accounting is no longer appropriate. The financial statements for the year ended 2024 have therefore been prepared on a break-up basis, reflecting the Charity's intention to cease operations and realise its assets and settle its liabilities in the normal course of closure.

The Trustees wish to record their gratitude to the staff, pupils, parents, and supporters who have contributed to the Charity's activities over the years. Efforts are being made to ensure an orderly closure process and to use the Charity's remaining resources in accordance with its governing document and charitable purposes.

Employment Policy

Until the decision to close the school, the Charity was an equal opportunities employer. The Trustees provided fair consideration to all applicants, including those with disabilities, and ensured appropriate support for training and employment needs.

Following the closure decision, staff have been supported through the redundancy and transition process in line with statutory requirements and good employment practice.

ADVANCE EDUCATION CENTRE (LONDON)

Trustee's Annual Report *(continued)*

Year ended 30 November 2024

Objectives and activities

The charities objects, are set out in the CIO's Constitution, is the advancement of education in Brent and the neighbourhood without the distinction of gender, sexual orientation, political or other opinions by associating together with the said residents and local authorities. Within this context the trustees are mindful of the charities act 2011 and they have closely monitored the long-standing need to provide public benefit and the commission's supplemental guidance on fee charging.

Intended Impact

Within its charitable objects, the school's intention is to provide a first-class education through strong teaching and learning and by developing broader skills that enable every pupil to realise his or her potential to the full.

Our aims

The schools aim for the public benefit are to:

- Advancement of education (including social and physical activities) of boys and girls
- Ensure that all pupils achieve the best possible academic results.

Provide structured education environment that develops pupils' capabilities, competence skills

Primary objectives

The primary objectives of the school to fulfil these aims are to:

- to broaden our academic curriculum and extend the range of teaching strategies
- to enhance and improve the co-curricular provision for pupils
- to continue to develop the quality of teaching we provide for pupils
- to increase pupil numbers at our school
- to provide continuing support of our pupils already in receipt of fee assistance
- to develop our 'Teaching and learning holistically
- to play our part in the life of our local community through our community cohesion and service programmes.

ADVANCE EDUCATION CENTRE (LONDON)

Trustee's Annual Report *(continued)*

Year ended 30 November 2024

Achievements and performance

Principal Activity

The Charity operated a primary school providing education for boys and girls aged 4 to 11 and supplementary tuition for pupils aged 11 to 16. The Charity's principal activity was therefore the advancement of education through classroom teaching and co-curricular programmes.

Achievements and Performance

During the year, the school continued to provide education and support to pupils and families within the local community. However, following a formal inspection by the relevant education authority, the school was not granted the necessary licence to continue operating.

Despite the Trustees' efforts to appeal the decision and to explore alternative avenues for compliance, approval could not be obtained. Consequently, the Trustees resolved to close the school and to begin winding down the Charity's operations.

The Trustees acknowledge the dedication of the staff, pupils, and parents throughout this difficult period and extend their gratitude for the community's support. The closure process is being managed in accordance with the Charity's constitution and with due regard to its charitable purposes.

Public Benefit

Advance education centre (London) remains committed to the aim of providing public benefit in accordance with its founding principles and the terms of the current constitution. The trustees are conscious of their responsibility to ensure that the public can be measures.

The organisation's fundamental purpose is to recognise, promote and support excellence in education and to encourage the development and use of intellectual skills for the benefit of humanity. This is clear from the way we have responded to the pandemic.

School has engaged in other activities to provide public benefits such as provision of tuition classes and part time education out of school hours.

Financial review

The Statement of Financial Activities shows total income of £265,927 (2023: £321,895) and total expenditure of £258,022 (2023: £325,741).

During the year, the Charity faced ongoing financial challenges, including reduced pupil numbers and cash flow pressures. These difficulties were compounded by the school's inability to renew its operating licence, which led to the decision to cease operations.

The Trustees have ensured that all assets and liabilities are reflected at their estimated realisable and settlement values. The accounts have therefore been prepared on a break-up basis, rather than a going concern basis.

ADVANCE EDUCATION CENTRE (LONDON)

Trustee's Annual Report *(continued)*

Year ended 30 November 2024

Plans for future periods

Trustees selection methods

Under the requirements of the charitable incorporated organisation constitution trustees are selected by board of trustees in the board of trustees meeting. The trustees resign by written notice to the charity.

Reserve Policy

Given the Charity's closure, the Trustees do not consider it appropriate to maintain a reserves policy based on future operational needs. Remaining funds will be applied in accordance with the Charity's governing document to meet outstanding obligations and any residual charitable purposes prior to dissolution.

Risk Management

The Trustees have continued to monitor key risks throughout the year, including financial sustainability, regulatory compliance, and safeguarding. Following the licence outcome and decision to close, the principal risks now relate to the closure process itself — including settlement of liabilities, staff redundancy obligations, and asset realisation. Appropriate steps are being taken to mitigate these risks and to complete the closure in an orderly manner.

Future Plans

The Charity will focus on completing the closure process, settling all outstanding obligations, and ensuring that any remaining assets are applied in accordance with its charitable objects and the approval of the Charity Commission.

The trustee's annual report was approved on 20 October 2025 and signed on behalf of the board of trustees by:

Mr Charles Martin
Trustee

ADVANCE EDUCATION CENTRE (LONDON)

Independent Examiner's Report to the Trustee of ADVANCE EDUCATION CENTRE (LONDON)

Year ended 30 November 2024

I report to the trustee on my examination of the financial statements of ADVANCE EDUCATION CENTRE (LONDON) ('the charity') for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Attention is drawn to Note 18 of the financial statements, which explains that the charity has ceased operations following the revocation of its licence. Our opinion is not modified in respect of this matter.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Mahendra Pattni
RMR Partnership LLP
Independent Examiner

Ground Floor, Vyman House
104 College Road
Harrow, Middlesex
HA1 1BQ

ADVANCE EDUCATION CENTRE (LONDON)

Statement of Financial Activities

Year ended 30 November 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	7,164	7,164	2,175
Charitable activities	5	258,763	258,763	319,720
Total income		<u>265,927</u>	<u>265,927</u>	<u>321,895</u>
Expenditure				
Expenditure on charitable activities	6,7	258,022	258,021	325,741
Total expenditure		<u>258,022</u>	<u>258,021</u>	<u>325,741</u>
Net income/(expenditure) and net movement in funds		<u>7,905</u>	<u>7,906</u>	<u>(3,846)</u>
Reconciliation of funds				
Total funds brought forward		5,886	5,886	9,733
Total funds carried forward		<u>13,791</u>	<u>13,791</u>	<u>5,886</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

ADVANCE EDUCATION CENTRE (LONDON)

Statement of Financial Position

30 November 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	1,501	2,480
Current assets			
Debtors	13	26,299	26,030
Cash at bank and in hand		11,448	9,009
		<u>37,747</u>	<u>35,039</u>
Creditors: amounts falling due within one year	14	<u>3,105</u>	<u>19,799</u>
Net current assets		<u>34,642</u>	<u>15,240</u>
Total assets less current liabilities		<u>36,143</u>	<u>17,720</u>
Creditors: amounts falling due after more than one year	15	<u>22,351</u>	<u>11,833</u>
Net assets		<u>13,792</u>	<u>5,887</u>
Funds of the charity			
Unrestricted funds		<u>13,791</u>	<u>5,886</u>
Total charity funds	17	<u>13,791</u>	<u>5,886</u>

These financial statements were approved by the board of trustees and authorised for issue on 20 October 2025, and are signed on behalf of the board by:

Mr Charles Martin
Trustee

The notes on pages 9 to 16 form part of these financial statements.

ADVANCE EDUCATION CENTRE (LONDON)

Notes to the Financial Statements

Year ended 30 November 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit 5, Unimix House, Abbey Road, London, NW10 7TR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

In the prior year, the Trustees had a reasonable expectation that the Charity had adequate resources to continue in operational existence for the foreseeable future and therefore adopted the going concern basis in preparing the financial statements.

However, during the current year, the Trustees have determined that the going concern basis of accounting is no longer appropriate. This decision follows the outcome of the recent inspection, in which the Charity's school did not receive the required licence to continue operating. As a result, the Trustees have resolved to close the school, and the Charity will cease its operations.

Accordingly, the financial statements have been prepared on a break-up basis. Under this basis, assets are stated at their estimated realisable values and liabilities at the amounts expected to be settled. Any resulting adjustments arising from this change in basis have been recognised in the Statement of Financial Activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustee for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ADVANCE EDUCATION CENTRE (LONDON)

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

ADVANCE EDUCATION CENTRE (LONDON)

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

ADVANCE EDUCATION CENTRE (LONDON)

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	<u>7,164</u>	<u>7,164</u>	<u>2,175</u>	<u>2,175</u>

ADVANCE EDUCATION CENTRE (LONDON)

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sale of goods/services as part of direct charitable activities	258,666	258,666	316,345	316,345
Other income	97	97	3,375	3,375
	<u>258,763</u>	<u>258,763</u>	<u>319,720</u>	<u>319,720</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Activity type 1	246,429	246,429	312,184	312,184
Support costs	11,593	11,592	13,558	13,557
	<u>258,022</u>	<u>258,021</u>	<u>325,742</u>	<u>325,741</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Activity type 1	246,429	4,440	250,869	318,421
Governance costs	—	7,152	7,152	7,320
	<u>246,429</u>	<u>11,592</u>	<u>258,021</u>	<u>325,741</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>1,438</u>	<u>1,399</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,000</u>	<u>3,000</u>

ADVANCE EDUCATION CENTRE (LONDON)

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	121,284	139,412
Social security costs	2,554	1,850
Employer contributions to pension plans	782	476
Other employee benefits	500	11,753
	<u>125,120</u>	<u>153,491</u>

The average head count of employees during the year was 9 (2023: 9).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

The charity trustees were not paid and received no other benefit from employment with the charity in the year. No charity trustee received payment for professional or other services supplied to the charity. No expenses were incurred by or on behalf of trustees in the year.

12. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 December 2023	3,723	4,502	8,225
Additions	459	—	459
At 30 November 2024	<u>4,182</u>	<u>4,502</u>	<u>8,684</u>
Depreciation			
At 1 December 2023	3,449	2,296	5,745
Charge for the year	331	1,107	1,438
At 30 November 2024	<u>3,780</u>	<u>3,403</u>	<u>7,183</u>
Carrying amount			
At 30 November 2024	<u>402</u>	<u>1,099</u>	<u>1,501</u>
At 30 November 2023	<u>274</u>	<u>2,206</u>	<u>2,480</u>

13. Debtors

	2024	2023
	£	£
Other debtors	<u>26,299</u>	<u>26,030</u>

ADVANCE EDUCATION CENTRE (LONDON)

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	—	3,605
Accruals and deferred income	3,000	13,159
Social security and other taxes	—	2,430
Other creditors	105	605
	<u>3,105</u>	<u>19,799</u>

15. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	—	4,833
Other creditors	22,351	7,000
	<u>22,351</u>	<u>11,833</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £782 (2023: £476).

17. Analysis of charitable funds

Unrestricted funds

	At 1 December 2 023	Income	Expenditure	At 30 November 2024
	£	£	£	£
General funds	<u>5,886</u>	<u>265,927</u>	<u>(258,022)</u>	<u>13,791</u>

	At 1 December 2 022	Income	Expenditure	At 30 November 2023
	£	£	£	£
General funds	<u>9,733</u>	<u>321,895</u>	<u>(325,742)</u>	<u>5,886</u>

ADVANCE EDUCATION CENTRE (LONDON)

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

18. Cessation of activities and revocation of licence

During the year, the charity's licence to operate as a school was revoked by the relevant authority. As a result, the trustees resolved to cease all operational activities and initiate the process of closing down the charity.

All assets and liabilities have been reviewed and accounted for accordingly. Any remaining funds are being applied in accordance with the charity's governing document and applicable charity law.

The accounts have therefore been prepared on a break-up basis (if applicable) rather than a going concern basis, as the charity will not continue its operations in the foreseeable future.

The trustees confirm that they are in the process of completing all necessary regulatory and administrative steps to finalise the closure of the charity.

ADVANCE EDUCATION CENTRE (LONDON)

Management Information

Year ended 30 November 2024

The following pages do not form part of the financial statements.

ADVANCE EDUCATION CENTRE (LONDON)

Detailed Statement of Financial Activities

Year ended 30 November 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	7,164	2,175
Charitable activities		
Sale of goods/services as part of direct charitable activities	258,666	316,345
Other income	97	3,375
	258,763	319,720
Total income	265,927	321,895
Expenditure		
Expenditure on charitable activities		
Purchases	1,601	2,225
Wages and salaries	121,284	139,412
Employer's NIC	2,554	1,850
Pension costs	782	476
Other post-retirement benefits	500	11,753
Rent	102,674	136,475
Rates and water	9,357	7,566
Repairs and maintenance	1,662	3,451
Other establishment	1,171	301
Other motor/travel costs	2,683	6,394
Legal and professional fees	8,077	7,320
Telephone	1,007	864
Other office costs	901	4,019
Depreciation	1,438	1,399
Other interest payable and similar charges	149	279
Cleaning	363	1,056
Sundry expenses	165	155
Staff welfare	1,320	223
Bank charges	333	523
	258,021	325,741
Total expenditure	258,021	325,741
Net income/(expenditure)	7,906	(3,846)