

**ADVANCE EDUCATION CENTRE (LONDON)**  
**Unaudited Financial Statements**  
**30 November 2020**

**RMR PARTNERSHIP LLP**

Chartered accountants  
3rd Floor, Vyman House  
104 College Road  
Harrow  
Middlesex  
HA1 1BQ

# **ADVANCE EDUCATION CENTRE (LONDON)**

## **Financial Statements**

**Year ended 30 November 2020**

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# ADVANCE EDUCATION CENTRE (LONDON)

## Trustees' Annual Report

Year ended 30 November 2020

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 November 2020.

### Reference and administrative details

<b>Registered charity name</b>	ADVANCE EDUCATION CENTRE (LONDON)
<b>Charity registration number</b>	1167488
<b>Principal office</b>	Unit 5, Unimix House Abbey Road London Brent NW10 7TR

### The trustees

MS Latifah Beccan	
Mrs Betty Uzokwe BU	
Mr Abdul Wakilu Oyede	(Resigned 29 June 2020)
Mr Charles Martn	(Appointed 29 July 2020)

<b>Independent examiner</b>	Mahendra Pattni RMR Partnership LLP 3rd Floor, Vyman House 104 College Road Harrow Middlesex HA1 1BQ
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### Structure, governance and management

The CIO is governed by its constitution, 6 June 2016.

#### Organisational Management

The trustees of the charity are legally responsible for the overall management and control of the school. The trustees meet in formal session as a board three times a year.

The day to day running of the school is delegated to the head teacher Mrs Mujanet Danisah, who is supported by the trustees and the senior school teachers. The head teacher attends all the meetings of the trustees.

Remuneration is set by the Board of trustees, with the policy objective of rewarding fairly and responsibly individual contributions to the school's success.

We aim to recruit, subject to the expenditure, at the lower to medium point within our basic salary scale for teachers. Delivery of the school's charitable vision and purpose is primarily dependant on our key leadership personnel and staff costs are the largest elements of our charitable expenditure.

# **ADVANCE EDUCATION CENTRE (LONDON)**

## **Trustees' Annual Report** *(continued)*

**Year ended 30 November 2020**

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### **Structure, governance and management** *(continued)*

#### **Employment Policy**

The school is an equal opportunities employer. Full and fair consideration is given to job applications from disabled persons and due considerations are given to their training and employment needs.

We aim to recruit, subject to experience, at the lower to medium point within our basic salary scale for teachers. Delivery of the school's charitable vision and purpose is primarily dependant on our key leadership personnel and staff costs are one of the largest elements of our charitable expenditure.

The school is an equal opportunities employer. Full and fair consideration is given to job applications from disabled persons and due considerations is given to their training and employment needs.

# ADVANCE EDUCATION CENTRE (LONDON)

## Trustees' Annual Report *(continued)*

Year ended 30 November 2020

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### Objectives and activities

The charities objects, are set out in the CIO's Constitution, is the advancement of education in Brent and the neighbourhood without the distinction of gender, sexual orientation, political or other opinions by associating together with the said residents and local authorities. Within this context the trustees are mindful of the charities act 2011 and they have closely monitored the long-standing need to provide public benefit and the commission's supplemental guidance on fee charging.

### Intended Impact

Within its charitable objects, the school's intention is to provide a first-class education through strong teaching and learning and by developing broader skills that enable every pupil to realise his or her potential to the full.

### Our aims

The schools aim for the public benefit are to:

- Advancement of education (including social and physical activities) of boys and girls
- Ensure that all pupils achieve the best possible academic results.

Provide structured education environment that develops pupils' capabilities, competence skills

### Primary objectives

The primary objectives of the school to fulfil these aims are to:

- provide a stimulating learning environment in which pupils can develop their academic potential to the full.
- Provide pupils with the opportunity to take advantage of a breadth of co-curricular activities in order to develop positively all aspects of their character.
- Supporting disadvantaged communities with voluntary options of monthly contribution.
- To provide continuing support of our pupils already in receipt of fee assistance.
- Maintain a school roll not less than 150 pupils.

# ADVANCE EDUCATION CENTRE (LONDON)

## Trustees' Annual Report *(continued)*

Year ended 30 November 2020

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### Achievements and performance

#### Principal Activity

The charity's principal activity, as specified in the CIO's Constitution, is the advancement of education in Brent and neighbourhood, the charities primary school has boys and girls from the ages of 4 to 11 and after school tuition boys and girls and voluntary contribution supplementary school from the ages of 11 to 16. The school has a very successful 2nd year.

The school has averaged 106 (2019:122) pupils during the year, 4 (2019: 04) for after school tuition and 53 pupils on voluntary contribution supplementary school, out of which 27 pupils made voluntary contribution and the 26 pupils did not make any contribution towards the fees.

#### School Fees

Our fees this year were restricted by the trustees to an inflationary increase in line with the movement in the consumer prices. Our fees for the current year are:

First child -£2,400 per year  
Second child -£2,160 per year

#### Public Benefit

Advance education centre (London) remains committed to the aim of providing public benefit in accordance with its founding principles and the terms of the current constitution. The trustees are conscious of their responsibility to ensure that the public can be measures.

During the year, the school have provided assistance to 4 (2018:4) pupils who are orphans and benefited from a full remission of school fees. These pupils who attend the school and who receive financial support contribute to the school community in a variety of ways, and so the benefit is not purely to these pupils but to the school community and in some cases to the wider community.

School has engaged in other activities to provide public benefits such as provision of tuition classes and part time education out of school hours.

School has hosted a charity auction of skills and objects to support our local hospital with people suffering from heart disease. The event was a great success and raised 260 for Sports Day.

#### Covid 19

The Trustees have considered the effect of the Covid-19 outbreak and consider that the outbreak is likely to cause a significant disruption to the Charity's business. The charity has accessed the Covid 19 grant and furlough job support facilities provided by the government which has enabled the charity to meet part of its running expenses. However, the Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### Financial review

The Statement of financial activities shows the total income of £271,135 (2019: £293,812) with total expenditure of £292,588 (2019; £297,292)

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# **ADVANCE EDUCATION CENTRE (LONDON)**

## **Trustees' Annual Report *(continued)***

**Year ended 30 November 2020**

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### **Plans for future periods**

### **Trustees selection methods**

Under the requirements of the charitable incorporated organisation constitution trustees are selected by board of trustees in the board of trustees meeting. The trustees resign by written notice to the charity.

### **Reserve Policy**

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to meet the expenditures. The board of trustees consider the stable cash flow from full student roll, the ongoing popularity of our school will help to maintain that level of reserve without any difficulty. The board of trustees considers that reserves at this level will ensure that in the event of significant, drop in funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised. Advance Education Centre (London) will actively work to achieve this level of reserves.

### **Risk Management**

The charity takes robust steps to manage the risks involved in achieving of its aim and objectives. The board of trustees reviews significant risks and makes sure that they are taking appropriate measures to manage and reduce their impact.

The trustees' annual report was approved on 1 March 2022 and signed on behalf of the board of trustees by: Mrs Janet Daniah



.....  
Mr Charles Martn  
Trustee

# ADVANCE EDUCATION CENTRE (LONDON)

## Independent Examiner's Report to the Trustees of ADVANCE EDUCATION CENTRE (LONDON)

Year ended 30 November 2020

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I report to the trustees on my examination of the financial statements of ADVANCE EDUCATION CENTRE (LONDON) ('the charity') for the year ended 30 November 2020.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

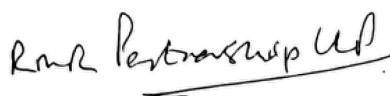
### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mahendra Pattni  
RMR Partnership LLP  
Independent Examiner

3rd Floor, Vyman House  
104 College Road  
Harrow  
Middlesex  
HA1 1BQ

1 March 2022



# ADVANCE EDUCATION CENTRE (LONDON)

## Statement of Financial Activities

Year ended 30 November 2020

		2020		2019
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	6,175	6,175	1,923
Charitable activities	5	215,384	215,384	291,889
Other income	6	49,576	49,576	—
<b>Total income</b>		<u>271,135</u>	<u>271,135</u>	<u>293,812</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	58	58	—
Expenditure on charitable activities	8,9	292,530	292,530	297,292
<b>Total expenditure</b>		<u>292,588</u>	<u>292,588</u>	<u>297,292</u>
<b>Net expenditure and net movement in funds</b>		<u>(21,453)</u>	<u>(21,453)</u>	<u>(3,480)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		14,378	14,378	17,858
<b>Total funds carried forward</b>		<u>(7,075)</u>	<u>(7,075)</u>	<u>14,378</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

# ADVANCE EDUCATION CENTRE (LONDON)

## Statement of Financial Position

30 November 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	13	4,343	4,263
<b>Current assets</b>			
Debtors	14	26,030	26,130
Cash at bank and in hand		18,013	3,683
		<u>44,043</u>	<u>29,813</u>
<b>Creditors: amounts falling due within one year</b>	15	21,461	19,698
<b>Net current assets</b>		<u>22,582</u>	<u>10,115</u>
<b>Total assets less current liabilities</b>		26,925	14,378
<b>Creditors: amounts falling due after more than one year</b>	16	34,000	—
<b>Net liabilities</b>		<u>(7,075)</u>	<u>14,378</u>
<b>Funds of the charity</b>			
Unrestricted funds		(7,075)	14,378
<b>Total charity funds</b>	18	<u>(7,075)</u>	<u>14,378</u>

These financial statements were approved by the board of trustees and authorised for issue on 1 March 2022, and are signed on behalf of the board by: Mrs Janet Danah



.....  
Mr Charles Martin  
Trustee

The notes on pages 9 to 15 form part of these financial statements.

# **ADVANCE EDUCATION CENTRE (LONDON)**

## **Notes to the Financial Statements**

**Year ended 30 November 2020**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit 5, Unimix House, Abbey Road, London, NW10 7TR.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# ADVANCE EDUCATION CENTRE (LONDON)

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# ADVANCE EDUCATION CENTRE (LONDON)

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Equipment	-	25% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# ADVANCE EDUCATION CENTRE (LONDON)

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Donations	<u>6,175</u>	<u>6,175</u>	<u>1,923</u>	<u>1,923</u>

# ADVANCE EDUCATION CENTRE (LONDON)

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Sale of goods/services as part of direct charitable activities	214,820	214,820	291,889	291,889
Other income	564	564	—	—
	<u>215,384</u>	<u>215,384</u>	<u>291,889</u>	<u>291,889</u>

### 6. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
JRS Grant	49,576	49,576	—	—

### 7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies - Donations	58	58	—	—

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Activity type 1	271,406	271,406	283,091	283,091
Support costs	21,124	21,124	14,201	14,201
	<u>292,530</u>	<u>292,530</u>	<u>297,292</u>	<u>297,292</u>

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020 £	Total fund 2019 £
Activity type 1	271,406	5,506	276,912	288,835
Governance costs	—	15,618	15,618	8,457
	<u>271,406</u>	<u>21,124</u>	<u>292,530</u>	<u>297,292</u>

# ADVANCE EDUCATION CENTRE (LONDON)

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

### 10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>1,090</u>	<u>1,350</u>

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	122,029	126,273
Social security costs	2,008	3,404
Employer contributions to pension plans	286	360
Other employee benefits	<u>3,909</u>	<u>1,280</u>
	<u>128,232</u>	<u>131,317</u>

The average head count of employees during the year was Nil (2019: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff	<u>12</u>	<u>12</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

### 12. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

### 13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 December 2019	2,553	8,547	11,100
Additions	<u>1,170</u>	<u>—</u>	<u>1,170</u>
<b>At 30 November 2020</b>	<u>3,723</u>	<u>8,547</u>	<u>12,270</u>
<b>Depreciation</b>			
At 1 December 2019	1,656	5,181	6,837
Charge for the year	<u>249</u>	<u>841</u>	<u>1,090</u>
<b>At 30 November 2020</b>	<u>1,905</u>	<u>6,022</u>	<u>7,927</u>
<b>Carrying amount</b>			
<b>At 30 November 2020</b>	<u>1,818</u>	<u>2,525</u>	<u>4,343</u>
At 30 November 2019	<u>897</u>	<u>3,366</u>	<u>4,263</u>



# ADVANCE EDUCATION CENTRE (LONDON)

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

### 14. Debtors

	2020 £	2019 £
Trade debtors	—	100
Other debtors	26,030	26,030
	<u>26,030</u>	<u>26,130</u>

### 15. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	—	1,696
Accruals and deferred income	17,254	14,809
Social security and other taxes	3,066	2,052
Other creditors	1,141	1,141
	<u>21,461</u>	<u>19,698</u>

### 16. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans and overdrafts	25,000	—
Other creditors	9,000	—
	<u>34,000</u>	<u>—</u>

### 17. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £286 (2019: £360).

### 18. Analysis of charitable funds

#### Unrestricted funds

	At 1 December 2019 £	Income £	Expenditure £	At 30 November 2020 £
General funds	<u>14,378</u>	<u>271,135</u>	<u>(292,588)</u>	<u>(7,075)</u>

	At 1 December 2018 £	Income £	Expenditure £	At 30 November 2019 £
General funds	<u>17,858</u>	<u>293,812</u>	<u>(297,292)</u>	<u>14,378</u>