

REGISTERED COMPANY NUMBER: 08315897 (England and Wales)  
REGISTERED CHARITY NUMBER: 1167486

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31st December 2023  
for  
Cimatheque Foundation

Spencer Hyde Limited  
272 Regents Park Road  
London  
N3 3HN

**Cimatheque Foundation**

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**for the Year Ended 31st December 2023**

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## **Cimatheque Foundation**

### **Report of the Trustees** **for the Year Ended 31st December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To advance the education of the public in the knowledge, understanding and appreciation of the art of film, in particular Arab film, and to promote the study and appreciation of film for the benefit of the public by providing screenings, lectures, discussions, workshops and a film archive collection.

##### **Significant activities**

The Charity is involved in the following projects;

Helping to establish and maintain an alternative multi-purpose film centre in Cairo dedicated to celebrating the diversity of film and supporting the needs of independent filmmakers in Egypt while working to build a strong platform for alternative cinema. Services and programmes include film screenings, specialized workshops, a library, a moving image archive, and a lab for super 8mm and 16mm analogue film.

Revisiting Memory - a film archive project comprising of film screenings, exhibitions and workshops

##### **Public benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Charity's aims and objectives and in planning future activities and in setting the grant making policy for the period.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

In the period end the Trust has received donations and grants in total of £146,916.

During the period end the Trustees have expended resources totalling a net amount of £75,094 as per Detailed Statement of Financial Activities.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The reserves held by the charity are to be expended on receipt of the necessary confirmation from the charity's counterparts in Egypt.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is controlled by its governing document, a memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

New Trustees will be appointed based on their experience and credentials.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08315897 (England and Wales)

##### **Registered Charity number**

1167486

**Cimatheque Foundation**

**Report of the Trustees**  
**for the Year Ended 31st December 2023**

**Registered office**

272 Regents Park Road  
London  
N3 3HN

**Trustees**

K H I Abdalla Director  
H I Abdalla Director  
Professor N J Sakr Director

**Independent Examiner**

Spencer Hyde Limited  
272 Regents Park Road  
London  
N3 3HN

Approved by order of the board of trustees on 29th November 2024 and signed on its behalf by:

K H I Abdalla - Trustee

**Independent Examiner's Report to the Trustees of  
Cimatheque Foundation**

**Independent examiner's report to the trustees of Cimatheque Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Antony Youselli

Spencer Hyde Limited  
272 Regents Park Road  
London  
N3 3HN

29th November 2024

**Cimatheque Foundation**

**Statement of Financial Activities**  
**for the Year Ended 31st December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
		<u>Donations and legacies</u>		<u>(1) 146,917</u>	<u>146,916</u>
<b>EXPENDITURE ON</b>					
Raising funds		3,719	-	3,719	-
<b>Charitable activities</b>					
Art House Workshop		-	-	-	41,128
Cinapses 2 (NAAS Network)		-	11,783	11,783	-
Embassy of Netherlands (Archive lab)		(34)	47,711	47,677	-
Arts and Culture entrepreneurship		-	13,715	13,715	-
		<u>Other</u>	<u>          </u>	<u>(1,800)</u>	<u>- (1,800)</u>
		<u>Total</u>	<u>          </u>	<u>1,885</u>	<u>73,209</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(1,886)</b>	<b>73,708</b>	<b>71,822</b>	<b>3,364</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		369,715	401,325	771,040	767,676
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>367,824</b>	<b>475,033</b>	<b>842,862</b>	<b>771,040</b>
		<u>          </u>	<u>          </u>	<u>9</u>	<u>          </u>

The notes form part of these financial statements

**Cimatheque Foundation**

**Balance Sheet  
31st December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
		Debtors	5	428,573	405,756
		Cash at bank		834,329	829,845
		431,156	475,034	906,190	834,292
<b>CREDITORS</b>					
Amounts falling due within one year	6	(63,327)	(1)	(63,328)	(63,252)
<b>NET CURRENT ASSETS</b>				367,829	475,033
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				842,862	771,040
		367,829	475,033	842,862	771,040
				<b>NET ASSETS/(LIABILITIES)</b>	<b>36 47 84 77</b>
				<b>7,8 5,0 2,8 1,0</b>	<b>29 33 62 40</b>
				<b>FUNDS</b>	<b>7</b>
				Unrestricted funds	36 36
					7,8 9,7
					29 15
				Restricted funds	47 40
					5,0 1,3
					33 25
				<b>TOTAL FUNDS</b>	<b>84 77</b>
					<b>2,8 1,0</b>
					<b>62 40</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Cimatheque Foundation**

**Balance Sheet - continued**  
**31st December 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th November 2024 and were signed on its behalf by:

K H I Abdalla - Trustee



## Cimatheque Foundation

### Notes to the Financial Statements for the Year Ended 31st December 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**Cimatheque Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2023**

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
Average number of staff	<u><u>3</u></u>	<u><u>3</u></u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies			(1) 46,019 46,018
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Art House Workshop	-	41,128	41,128
Other		1,526	- 1,526
<b>Total</b>		1,526	41,124 42,654
<b>NET INCOME/(EXPENDITURE)</b>	(1,527)	4,891	3,364
<b>Transfers between funds</b>	4,891	(4,891)	-
<b>Net movement in funds</b>	3,364	-	3,364
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	366,351	401,325	767,676
<b>TOTAL FUNDS</b>		369,401,371,0	
<b>CARRIED FORWARD</b>		<u><u>715 25 40</u></u>	

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	<u><u>834,329</u></u>	<u><u>829,845</u></u>

The other debtors consist of a loan granted to Cimatheque - Alternative Film Centre Company LLC, Egypt, In accordance with the loan agreement between the parties .

The loan has been agreed to be provided for specific approved charitable work only, which falls within the ambit of the grants received by the Foundation and has been given for the following activities;

Development of Cimatheque Alternative Film Centre



Cimatheque Foundation

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

The NAAS@CIMATHEQUE Arab Arthouse Cinema Workshop

Revisiting Memory

The loan has been provided interest free and is repayable on demand

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023	2022
£	£
Trade creditors	1,8 1,7
	01 99
Other creditors	59, 59,
	72 65
	7 3
Accrued expenses	1,8 1,8
	00 00
<b>63,328</b>	<b>63,252</b>

7. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	369,715	(1,886)	367,829
<b>Restricted funds</b>			
Kurrrasat Project	77,46	- 77,46	
	5	5	
Cimatheque	322,8	- 322,8	
Alternative Film	84	84	
Centre			
NAAS at			
CIMATHEQU	976 1,626	2,602	
E Arab Art			
House Cinema			
Workshop			
Embassy of		- 17,08	17,08
Netherlands (Archive		9	9
lab)			
INDEPENDEN			
T		- 11,70	11,70
RESOURCES		6	6
INITIATIVE			
The Ecosystem			
Strengthening		- 31,40	31,40
Pilot Program		2	2
(Cimatheque,			
Cairotronica &			
Sakiya)			
Film Reel- Phase 1		- 11,88	11,88
		4	4

The Arab Fund for Arts and Culture	-	1	1
<u>401,325</u>	<u>73,708</u>	<u>475,033</u>	
<b>TOTAL FUNDS</b>	<b>771,0</b>	<b>71,82</b>	<b>842,8</b>
<u><u>          </u></u>	<u><u>40</u></u>	<u><u>2</u></u>	<u><u>62</u></u>

**Cimatheque Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2023**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	(1)	(1,885)	(1,886)
<b>Restricted funds</b>			
NAAS at CIMATHEQU	13,409	(11,716)	1,626
E Arab Art House Cinema Workshop			83)
Embassy of Netherlands (Archive lab)	64,800	(47,711)	17,089
INDEPENDENT RESOURCES INITIATIVE	11,706	-	11,706
The Ecosystem Strengthening Pilot Program (Cimatheque, Cairotronica & Sakiya)	31,402	-	31,402
Film Reel- Phase 1	11,884	-	11,884
The Arab Fund for Arts and Culture	13,716	(13,715)	1
	<u>146,917</u>	<u>(73,209)</u>	<u>73,708</u>
<b>TOTAL FUNDS</b>	<u>146,917</u>	<u>146,916</u>	<u>(75,071)</u>
			<u>2</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	366,351	(1,527)	4,891	369,715
<b>Restricted funds</b>				
Kurrsat Project Cimatheque	77,465	-	-	77,465
Alternative Film Centre NAAS at CIMATHEQUE Arab	322,884	-	-	322,884
	976	4,891	(4,891)	976

Art House Cinema Workshop			
<u>401,325</u>	<u>4,891</u>	<u>(4,891)</u>	<u>401,325</u>
<b><u>TOTAL FUNDS</u></b>	<b><u>767,676</u></b>	<b><u>3,364</u></b>	<b><u>- 771,040</u></b>

**Cimatheque Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2023**

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	(1)	(1,526)	(1,527)
<b>Restricted funds</b>			
NAAS at CIMATHEQUE Arab Art House			
Cinema Workshop	46,019	(41,128)	4,891
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>		46,018	(2,636)
	<hr/>	<hr/>	<hr/>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	366,351	(3,413)	4,891	367,829
<b>Restricted funds</b>				
Kururasat Project		77,465	-	- 77,465
Cimatheque		322,884	-	- 322,884
Alternative Film Centre				
NAAS at CIMATHEQUE Arab Art House Cinema Workshop		976	6,517 (4,891)	2,602
Embassy of Netherlands (Archive lab)			- 17,089	- 17,089
INDEPENDENT RESOURCES INITIATIVE			- 11,706	- 11,706
The Ecosystem Strengthening Pilot Program (Cimatheque, Cairotronica & Sakiya)			- 31,402	- 31,402
Film Reel- Phase 1			- 11,884	- 11,884
The Arab Fund for Arts and Culture			- 1	- 1
	<hr/>	<hr/>	<hr/>	<hr/>
	401,325	78,599	(4,891)	475,033
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>		767,676	75,186	- 842,862
	<hr/>	<hr/>	<hr/>	<hr/>



Cimatheque Foundation

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023

7. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	(2)	(3,411)	(3,413)
<b>Restricted funds</b>			
NAAS at CIMATHEQU	59,428	(52,9 6,517 11)	
E Arab Art House Cinema Workshop			
Embassy of Netherlands (Archive lab)	64,80 0	(47,7 17,08 11)	9
INDEPENDEN T	11,706	- 11,70	6
RESOURCES INITIATIVE			
The Ecosystem Strengthening Pilot Program (Cimatheque, Cairotronica & Sakiya)	31,402	- 31,40	2
Film Reel- Phase 1	11,88 4	- 11,88 4	
The Arab Fund for Arts and Culture	13,71 6	(13,7 15)	1
	<u>192,936</u>	<u>(114,337)</u>	<u>78,599</u>
<b>TOTAL FUNDS</b>		192,9 34	(117, 75,18 748) 6

The Reserves held are towards the ongoing projects of the Charity, which are to be completed after the period end.

8. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2023.

Cimatheque Foundation

Detailed Statement of Financial Activities  
for the Year Ended 31st December 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	146,916	46,018
<b>Total incoming resources</b>	146,916	46,018
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Project cost	73,209	41,128
<b>Support costs</b>		
<b>Finance</b>		
	Bank charges	- 22
	Foreign exchange	72 (30
	(gain)/ loss	9)
	72	(287)
<b>Governance costs</b>		
	Sundries	13 13
	Accountancy and	1,8 1,8
	legal fees	00 00
	1,813	1,813
	Total resources	75, 42,
	expended	09 65
	4	4
	<b>Net income</b>	71, 3,3
		82 64
		2