

REGISTERED COMPANY NUMBER: 08315897 (England and Wales)
REGISTERED CHARITY NUMBER: 1167486

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2022
for
Cimatheque Foundation

Spencer Hyde Limited
272 Regents Park Road
London
N3 3HN

Cimatheque Foundation

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for the Year Ended 31st December 2022

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Report of the Trustees
for the Year Ended 31st December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the public in the knowledge, understanding and appreciation of the art of film, in particular Arab film, and to promote the study and appreciation of film for the benefit of the public by providing screenings, lectures, discussions, workshops and a film archive collection.

Significant activities

The Charity is involved in the following projects;

Helping to establish and maintain an alternative multi-purpose film centre in Cairo dedicated to celebrating the diversity of film and supporting the needs of independent filmmakers in Egypt while working to build a strong platform for alternative cinema. Services and programmes include film screenings, specialized workshops, a library, a moving image archive, and a lab for super 8mm and 16mm analogue film.

Revisiting Memory - a film archive project comprising of film screenings, exhibitions and workshops

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Charity's aims and objectives and in planning future activities and in setting the grant making policy for the period.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the period end the Trust has received donations and grants in total of £46,018.93

During the period end the Trustees have expended resources totalling a net amount of £42,654 as per Detailed Statement of Financial Activities.

FINANCIAL REVIEW

Reserves policy

The reserves held by the charity are to be expended on receipt of the necessary confirmation from the charity's counterparts in Egypt.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New Trustees will be appointed based on their experience and credentials.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08315897 (England and Wales)

Registered Charity number

1167486

Report of the Trustees
for the Year Ended 31st December 2022

Registered office

272 Regents Park Road
London
N3 3HN

Trustees

K H I Abdalla Director
H I Abdalla Director
Professor N J Sakr Director

Company Secretary

Independent Examiner

Spencer Hyde Limited
272 Regents Park Road
London
N3 3HN

Approved by order of the board of trustees on 26th September 2023 and signed on its behalf by:

K H I Abdalla - Trustee

**Independent Examiner's Report to the Trustees of
Cimatheque Foundation**

Independent examiner's report to the trustees of Cimatheque Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abdallah Gurnah

Spencer Hyde Limited
272 Regents Park Road
London
N3 3HN

26th September 2023

Cimatheque Foundation

Statement of Financial Activities
for the Year Ended 31st December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>(1)</u>	<u>46,019</u>	<u>46,018</u>	<u>21,809</u>
EXPENDITURE ON					
Charitable activities					
Art House Workshop		-	41,128	41,128	41,367
Other		<u>1,526</u>	<u>-</u>	<u>1,526</u>	<u>2,163</u>
Total		<u>1,526</u>	<u>41,128</u>	<u>42,654</u>	<u>43,530</u>
NET INCOME/(EXPENDITURE)		<u>(1,527)</u>	<u>4,891</u>	<u>3,364</u>	<u>(21,721)</u>
Transfers between funds	7	<u>4,891</u>	<u>(4,891)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>3,364</u>	<u>-</u>	<u>3,364</u>	<u>(21,721)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>366,351</u>	<u>401,325</u>	<u>767,676</u>	<u>789,397</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>369,715</u></u>	<u><u>401,325</u></u>	<u><u>771,040</u></u>	<u><u>767,676</u></u>

The notes form part of these financial statements

Balance Sheet
31st December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	5	428,539	401,306	829,845	795,250
Cash at bank		4,428	19	4,447	2,525
		<u>432,967</u>	<u>401,325</u>	<u>834,292</u>	<u>797,775</u>
CREDITORS					
Amounts falling due within one year	6	(63,252)	-	(63,252)	(30,099)
NET CURRENT ASSETS		<u>369,715</u>	<u>401,325</u>	<u>771,040</u>	<u>767,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>369,715</u>	<u>401,325</u>	<u>771,040</u>	<u>767,676</u>
NET ASSETS/(LIABILITIES)		<u><u>369,715</u></u>	<u><u>401,325</u></u>	<u><u>771,040</u></u>	<u><u>767,676</u></u>
FUNDS	7				
Unrestricted funds				369,715	366,351
Restricted funds				<u>401,325</u>	<u>401,325</u>
TOTAL FUNDS				<u><u>771,040</u></u>	<u><u>767,676</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31st December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th September 2023 and were signed on its behalf by:

K H I Abdalla - Trustee

Cimatheque Foundation

Notes to the Financial Statements **for the Year Ended 31st December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Cimatheque Foundation

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Average number of staff	3	3

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	21,809	21,809
EXPENDITURE ON			
Charitable activities			
Art House Workshop	-	41,367	41,367
Other	2,163	-	2,163
Total	2,163	41,367	43,530
NET INCOME/(EXPENDITURE)	(2,163)	(19,558)	(21,721)
Transfers between funds	(13,783)	13,783	-
Net movement in funds	(15,946)	(5,775)	(21,721)
RECONCILIATION OF FUNDS			
Total funds brought forward	382,297	407,100	789,397
TOTAL FUNDS CARRIED FORWARD	366,351	401,325	767,676

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	829,845	795,250

The other debtors consist of a loan granted to Cimatheque - Alternative Film Centre Company LLC, Egypt, In accordance with the loan agreement between the parties .

The loan has been agreed to be provided for specific approved charitable work only, which falls within the ambit of the grants received by the Foundation and has been given for the following activities;

Development of Cimatheque Alternative Film Centre

Kurrsat Project

Cimatheque Foundation

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

The NAAS@CIMATHEQUE Arab Arthouse Cinema Workshop

Revisiting Memory

The loan has been provided interest free and is repayable on demand

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,799	(1)
Other creditors	59,653	28,300
Accrued expenses	1,800	1,800
	<u>63,252</u>	<u>30,099</u>

7. MOVEMENT IN FUNDS

	At 1.1.22	Net movement	Transfers between	At
	£	in funds	funds	31.12.22
		£	£	£
Unrestricted funds				
General fund	366,351	(1,527)	4,891	369,715
Restricted funds				
Kurassat Project	77,465	-	-	77,465
Cimatheque Alternative Film Centre	322,884	-	-	322,884
NAAS at CIMATHEQUE Arab Art House Cinema Workshop	976	4,891	(4,891)	976
	<u>401,325</u>	<u>4,891</u>	<u>(4,891)</u>	<u>401,325</u>
TOTAL FUNDS	<u>767,676</u>	<u>3,364</u>	<u>-</u>	<u>771,040</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	(1)	(1,526)	(1,527)
Restricted funds			
NAAS at CIMATHEQUE Arab Art House Cinema Workshop	46,019	(41,128)	4,891
	<u>46,018</u>	<u>(42,654)</u>	<u>3,364</u>
TOTAL FUNDS	<u>46,018</u>	<u>(42,654)</u>	<u>3,364</u>

Cimatheque Foundation

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	382,297	(2,163)	(13,783)	366,351
Restricted funds				
Kurassat Project	77,465	-	-	77,465
Cimatheque Alternative Film Centre	322,884	-	-	322,884
NAAS at CIMATHEQUE Arab Art House				
Cinema Workshop	6,751	(19,558)	13,783	976
	<u>407,100</u>	<u>(19,558)</u>	<u>13,783</u>	<u>401,325</u>
TOTAL FUNDS	<u>789,397</u>	<u>(21,721)</u>	<u>-</u>	<u>767,676</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(2,163)	(2,163)
Restricted funds			
NAAS at CIMATHEQUE Arab Art House			
Cinema Workshop	21,809	(41,367)	(19,558)
	<u>21,809</u>	<u>(43,530)</u>	<u>(21,721)</u>
TOTAL FUNDS	<u>21,809</u>	<u>(43,530)</u>	<u>(21,721)</u>

Cimatheque Foundation

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	382,297	(3,690)	(8,892)	369,715
Restricted funds				
Kurrsat Project	77,465	-	-	77,465
Cimatheque Alternative Film Centre	322,884	-	-	322,884
NAAS at CIMATHEQUE Arab Art House				
Cinema Workshop	6,751	(14,667)	8,892	976
	<u>407,100</u>	<u>(14,667)</u>	<u>8,892</u>	<u>401,325</u>
TOTAL FUNDS	<u>789,397</u>	<u>(18,357)</u>	<u>-</u>	<u>771,040</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(1)	(3,689)	(3,690)
Restricted funds			
NAAS at CIMATHEQUE Arab Art House			
Cinema Workshop	67,828	(82,495)	(14,667)
	<u>67,827</u>	<u>(86,184)</u>	<u>(18,357)</u>
TOTAL FUNDS	<u>67,827</u>	<u>(86,184)</u>	<u>(18,357)</u>

The Reserves held are towards the ongoing projects of the Charity, which are to be completed after the period end.

Cimatheque Foundation

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.