

REGISTERED COMPANY NUMBER: 08315897 (England and Wales)  
REGISTERED CHARITY NUMBER: 1167486

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31st December 2020**  
**for**  
**Cimatheque Foundation**

Spencer Hyde Limited  
272 Regents Park Road  
London  
N3 3HN

**Cimatheque Foundation**

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for the Year Ended 31st December 2020**

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**Cimatheque Foundation**  
**Report of the Trustees**  
**for the Year Ended 31st December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the education of the public in the knowledge, understanding and appreciation of the art of film, in particular Arab film, and to promote the study and appreciation of film for the benefit of the public by providing screenings, lectures, discussions, workshops and a film archive collection.

**Significant activities**

The Charity is involved in the following projects;

Helping to establish and maintain an alternative multi-purpose film centre in Cairo dedicated to celebrating the diversity of film and supporting the needs of independent filmmakers in Egypt while working to build a strong platform for alternative cinema. Services and programmes include film screenings, specialized workshops, a library, a moving image archive, and a lab for super 8mm and 16mm analogue film.

Revisiting Memory - a film archive project comprising of film screenings, exhibitions and workshops

**Public benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Charity's aims and objectives and in planning future activities and in setting the grant making policy for the period.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

In the period end the Trust has received donations and grants in total of £74,616

During the period end the Trustees have expended resources totalling a net amount of £58,039 as per Detailed Statement of Financial Activities.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves held by the charity are to be expended on receipt of the necessary confirmation from the charity's counterparts in Egypt.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its governing document, a memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

New Trustees will be appointed based on their experience and credentials.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08315897 (England and Wales)

**Registered Charity number**

1167486

**Registered office**

272 Regents Park Road  
London  
N3 3HN

**Cimatheque Foundation**

**Report of the Trustees**  
**for the Year Ended 31st December 2020**

**Trustees**

K H I Abdalla Director  
H I Abdalla Director  
Professor N J Sakr Director

**Company Secretary**

**Independent Examiner**

Abdallah Gurnah  
Spencer Hyde Limited  
272 Regents Park Road  
London  
N3 3HN

Approved by order of the board of trustees on 9th September 2021 and signed on its behalf by:

K H I Abdalla - Trustee

**Independent Examiner's Report to the Trustees of  
Cimatheque Foundation**

**Independent examiner's report to the trustees of Cimatheque Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abdallah Gurnah  
Spencer Hyde Limited  
272 Regents Park Road  
London  
N3 3HN

9th September 2021

**Cimatheque Foundation**

**Statement of Financial Activities**  
**for the Year Ended 31st December 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>1</b>	<b>74,615</b>	<b>74,616</b>	21,090
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Art House Workshop		<b>16</b>	<b>55,878</b>	<b>55,894</b>	14,412
Other		<b>2,145</b>	<b>-</b>	<b>2,145</b>	4,985
<b>Total</b>		<b>2,161</b>	<b>55,878</b>	<b>58,039</b>	19,397
<b>NET INCOME/(EXPENDITURE)</b>					
		<b>(2,160)</b>	<b>18,737</b>	<b>16,577</b>	1,693
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>365,720</b>	<b>407,100</b>	<b>772,820</b>	771,127
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>363,560</b>	<b>425,837</b>	<b>789,397</b>	772,820

The notes form part of these financial statements

**Cimatheque Foundation**

**Balance Sheet**  
**31st December 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	393,944	397,619	791,563	784,663
Cash at bank		16,565	28,218	44,783	9,603
		<u>410,509</u>	<u>425,837</u>	<u>836,346</u>	<u>794,266</u>
<b>CREDITORS</b>					
Amounts falling due within one year	6	(46,949)	-	(46,949)	(21,446)
<b>NET CURRENT ASSETS</b>		<u>363,560</u>	<u>425,837</u>	<u>789,397</u>	<u>772,820</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>363,560</u>	<u>425,837</u>	<u>789,397</u>	<u>772,820</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>363,560</u>	<u>425,837</u>	<u>789,397</u>	<u>772,820</u>
<b>FUNDS</b>	8				
Unrestricted funds				363,560	365,720
Restricted funds				425,837	407,100
<b>TOTAL FUNDS</b>				<u>789,397</u>	<u>772,820</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th September 2021 and were signed on its behalf by:

K H I Abdalla - Trustee

## **Cimatheque Foundation**

### **Notes to the Financial Statements** **for the Year Ended 31st December 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.



**Cimatheque Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2020**

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2020</b>	2019
Average number of staff	<b>3</b>	3
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	21,090	21,090
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Art House Workshop	73	14,339	14,412
Other	4,985	-	4,985
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	5,058	14,339	19,397
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(5,058)	6,751	1,693
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	370,778	400,349	771,127
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	365,720	407,100	772,820
	<u>          </u>	<u>          </u>	<u>          </u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Other debtors	<b>791,563</b>	784,663
	<u>          </u>	<u>          </u>

The other debtors consist of a loan granted to Cimatheque - Alternative Film Centre Company LLC, Egypt, In accordance with the loan agreement between the parties .

The loan has been agreed to be provided for specific approved charitable work only, which falls within the ambit of the grants received by the Foundation and has been given for the following activities;

Development of Cimatheque Alternative Film Centre

Kurassat Project

The NAAS@CIMATHEQUE Arab Arthouse Cinema Workshop

Revisiting Memory

**Cimatheque Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2020**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

The loan has been provided interest free and is repayable on demand

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	£	£
Bank loans and overdrafts (see note 7)	<b>18,649</b>	1,946
Trade creditors	<b>4,500</b>	2,700
Other creditors	<b>22,000</b>	15,000
Accrued expenses	<b>1,800</b>	1,800
	<b><u>46,949</u></b>	<u>21,446</u>

**7. LOANS**

An analysis of the maturity of loans is given below:

	<b>2020</b>	2019
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<b><u>18,649</u></b>	<u>1,946</u>

**8. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>365,720</b>	<b>(2,160)</b>	<b>363,560</b>
<b>Restricted funds</b>			
Kurrsat Project	<b>77,465</b>	-	<b>77,465</b>
Cimatheque Alternative Film Centre	<b>322,884</b>	-	<b>322,884</b>
NAAS at CIMATHEQUE Arab Art House			
Cinema Workshop	<b>6,751</b>	<b>18,737</b>	<b>25,488</b>
	<b><u>407,100</u></b>	<b><u>18,737</u></b>	<b><u>425,837</u></b>
<b>TOTAL FUNDS</b>	<b><u>772,820</u></b>	<b><u>16,577</u></b>	<b><u>789,397</u></b>

**Cimatheque Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2020**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1	(2,161)	(2,160)
<b>Restricted funds</b>			
NAAS at CIMATHEQUE Arab Art House			
Cinema Workshop	74,615	(55,878)	18,737
<b>TOTAL FUNDS</b>	<b>74,616</b>	<b>(58,039)</b>	<b>16,577</b>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	370,778	(5,058)	365,720
<b>Restricted funds</b>			
Kurrsat Project	77,465	-	77,465
Cimatheque Alternative Film Centre	322,884	-	322,884
NAAS at CIMATHEQUE Arab Art House			
Cinema Workshop	-	6,751	6,751
	400,349	6,751	407,100
<b>TOTAL FUNDS</b>	<b>771,127</b>	<b>1,693</b>	<b>772,820</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(5,058)	(5,058)
<b>Restricted funds</b>			
NAAS at CIMATHEQUE Arab Art House			
Cinema Workshop	21,090	(14,339)	6,751
<b>TOTAL FUNDS</b>	<b>21,090</b>	<b>(19,397)</b>	<b>1,693</b>

**Cimatheque Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2020**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	370,778	(7,218)	363,560
<b>Restricted funds</b>			
Kurrrasat Project	77,465	-	77,465
Cimatheque Alternative Film Centre	322,884	-	322,884
NAAS at CIMATHEQUE Arab Art House			
Cinema Workshop	-	25,488	25,488
	<hr/>	<hr/>	<hr/>
	400,349	25,488	425,837
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>771,127</u>	<u>18,270</u>	<u>789,397</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1	(7,219)	(7,218)
<b>Restricted funds</b>			
NAAS at CIMATHEQUE Arab Art House			
Cinema Workshop	95,705	(70,217)	25,488
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>95,706</u>	<u>(77,436)</u>	<u>18,270</u>

The Reserves held are towards the ongoing projects of the Charity, which are to be completed after the period end.

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2020.

**Cimatheque Foundation**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31st December 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	<b>74,616</b>	21,090
<b>Total incoming resources</b>	<b>74,616</b>	21,090
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Project cost	<b>55,878</b>	14,339
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<b>160</b>	448
Foreign exchange (gain)/ loss	<b>201</b>	97
	<b>361</b>	545
 <b>Information technology</b>		
Professional fee	-	900
 <b>Governance costs</b>		
Sundries	-	13
Accountancy and legal fees	<b>1,800</b>	3,600
	<b>1,800</b>	3,613
 Total resources expended	<b>58,039</b>	19,397
 <b>Net income</b>	<b>16,577</b>	1,693