

Bodmin & District Woodturners CIO
Income and expenditure Accounts for the
Year ending 31st October 2025

INCOME	2023	2024	2025
Subscriptions	£ 1,983	£ 2,100	£ 2,660
Sales	£ 782	£ 1,277	£ 1,337
Other income	£ -	£ -	£ 835
AWGB and WCT Grants	£ 300	£ 650	£ 350
Donations	£ 136	£ 2,158	£ 335
Craft Fairs	£ 335	£ 17	£ 330
Tea Money	£ 2	£ 39	£ 112
Sale of surplus kit	£ 425	£ -	£ 110
Insurance	£ 105	£ 105	£ 105
Bank interest	£ -	£ -	£ 5
Easy fundraising	£ -	£ -	£ -
± Gift Aid	£ 276	£ 564	£ -
Total income	£ 3,866	£ 5,854	£ 6,178

EXPENDITURE			
*Premises	£ 938	£ 1,216	£ 1,302
Equipment maintenance	£ 168	£ 2,097	£ 1,272
Cost of sales	£ 478	£ 1,056	£ 1,254
Subs to AWGB	£ 593	£ 620	£ 875
Demonstration	£ 408	£ 330	£ 790
Other expenditure	£ 17	£ 34	£ 432
Insurance	£ 254	£ 298	£ 260
Bank charges	£ 91	£ 63	£ 60
Tea money	£ 34	£ -	£ 50
Website	£ 362	£ 36	£ -
Training course given	£ 105	£ 112	£ -
Shows	£ 157	£ -	£ -

Total expenditure	£ 3,127	£ 4,806	£ 6,295
~ Surplus for the year	£ 739	£ 1,048	£ (118)

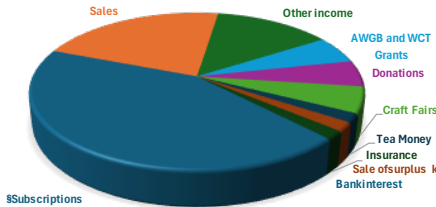
Brought Forward	£ 2,311	£ 3,050	£ 4,098
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Surplus carried forward	£ 3,050	£ 4,098	£ 3,980
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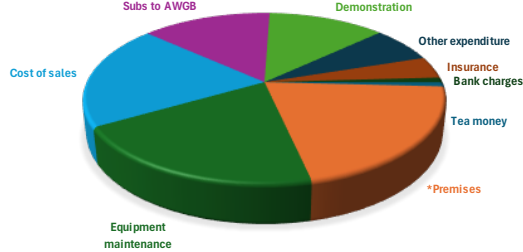
Represented by:

Trustee Savings Bank	£ 961	£ 920	£ 920
CAF Bank	£ 1,125	£ 2,199	£ 1,539
Petty cash	£ 130	£ 327	£ 196
Sub total	£ 2,216	£ 3,446	£ 2,655
Stocks	£ 834	£ 1,297	£ 1,325
Plus sums due to members	£ -	£ (645)	£ -
Surplus carried forward	£ 3,050	£ 4,098	£ 3,980

B&DWT INCOME - 2025



B&DWT EXPENDITURE - 2024



Note on the Accounts:

~ The club recorded a modest deficit of £118 for the financial year. This shortfall is attributable to the capital expenditure on two new lathes, representing a planned investment in the club's equipment and long-term development.

*Premises costs, including rent and associated overheads, continue to account for the largest proportion of annual expenditure. These costs remain broadly consistent with prior years and reflect the essential requirement of maintaining appropriate facilities for members.

§ Subscriptions remain the principal source of income for the club and continue to provide a stable financial foundation. Although a small deficit has been recorded, the club retains a strong and healthy bank balance, ensuring sufficient reserves to support future activities, ongoing maintenance, and the continuing benefit of all members.

± Gift Aid was not claimed from HMRC during 2025; however a claim will be submitted in 2026 and is expected to provide additional funds of £ in 2026, further strengthening the club's financial position

Proposed Budget 2026

INCOME	no AWGB membership	with AWGB membership
Subscriptions	£ 2,280	£ 2,660
Sales	£ 1,200	£ 1,200
Gift Aid	£ 669	£ 588
AWGB and WCT Grants	£ -	£ 350
Craft Fairs	£ 330	£ 330
Tea Money	£ -	£ 100
Bank Interest	£ 5	£ 5
Other Income	£ -	£ -
Donations	£ -	£ -
Sale of Surplus Kit	£ -	£ -
Insurance	£ -	£ -
Easy Fundraising	£ -	£ -
Total	£ 4,484	£ 5,233

EXPENDITURE		
Premises	£ 1,376	£ 1,376
Cost of Sales	£ 1,000	£ 1,000
Subs to AWGB	£ -	£ 875
Demonstration	£ 800	£ 800
Insurance	£ 300	£ 300
Equipment Maintenance	£ 100	£ 100
Tea Money	£ 100	£ 100
Bank Charges	£ 60	£ 60
Shows	£ -	£ -
Training course given	£ -	£ -
Website	£ -	£ -
Other expenditure	£ -	£ -

Total	£ 3,736	£ 4,611
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Surplus	£ 748	£ 621
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