

SSG SUSTAINABLE LIVING CIO
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

CHARITY NUMBER 1167457

REPORT OF THE TRUSTEES - CONTINUED

Objectives

The objectives of SSG Sustainable Living are:

- (1) The relief and prevention of poverty and the relief of need in particular by the provision of accommodation, support and training to people who are homeless or in acute housing distress or suffering poverty, hardship or social and economic disadvantage in Manchester.
- (2) The advancement of education including (without limitation) the provision of education and training to eligible persons.

Summary of Achievement

As we conclude our 8th year, SSG continues to grow and evolve as a charity, expanding our impact within the community. We are excited to introduce several new projects that we believe will significantly develop in 2024/25, enabling us to provide support to a greater number of individuals.

Kashmir House and College Road are now affiliated with Depaul Housing Group, a RSL (Registered Social Landlord). This relationship will enhance operational management.

We have also prioritised additional training this year. Over a weekend, The Senior Management Team led in-house training for all staff, covering a variety of sessions, activities, and team building exercises. We also provided external training courses such as Fire Marshall and First Aid training for all permanent staff to ensure that our team is equipped to provide high quality support in a safe environment.

This year, we successfully moved 122 clients through our ABEN service, with 8 transitioning into social housing, 13 into private rentals, and 87 into supported accommodation. The remaining clients were able to return to live with family and friends or to other services such as ABEN and NSAP.

In collaboration with Depaul Housing Services, we conducted a Tenant Perception Survey about service delivery to which we had an 88% response rate. 84% of tenants reported being very satisfied with the overall service with a further 15% having a degree of satisfaction. The results affirm that SSG upholds high standards in service delivery.

College Road continues to work closely with Centrepont, providing additional support to clients aged 18-25. Over the course of the year, we were able to provide accommodation to 61 young people.

Additionally, we hosted another successful sports day at College Road, which was attended by clients from across our various schemes, including those who have been resettled.

Kashmir House remains committed to empowering our clients to become independent through shared living arrangements, where they actively work on overcoming the challenges that contributed to their homelessness.

Appleford Drive supports 8 individuals who are in the final stages of transitioning to their own tenancies, with the majority moving on to secure social housing. While at Appleford Drive, clients are still required to attend fortnightly support sessions, where they are able to access support. In addition, they focus on developing essential tenancy such as maintaining a flat, managing household tasks like taking out the bins, and building the confidence and independence necessary to sustain their own homes.

REPORT OF THE TRUSTEES - CONTINUED

Across both Kashmir House and Appleford Drive, we have successfully supported 20 clients in securing their own tenancies. Many of these clients have benefited from our resettlement service and continue to receive ongoing support to help them sustain their tenancies and thrive in their new homes.

We are excited to announce the acquisition of Pineapple Inn, with the support of Edward Holt. The property is currently under works but we are optimistic that in the coming months, we will be able to accommodate 5 clients in this new satellite project. They will receive floating support whilst they await their own tenancies.

We would also like to extend our heartfelt thanks to the other services that have supported us throughout the year, including Real Change Mcr, whose efforts have helped transform a house into a home. A special thanks also goes to the services providing essential drop-in support to our clients, such as CGL and Eyes at Home and continued support from MCC Homeless Directorate commissioning team.

Finally, we are grateful to all those who generously donated gifts and funds, allowing us to gift each of our clients something special this Christmas.

We look forward to developments planned for the coming year.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the *Charities Act 2011*, the *Charity (Accounts and Reports) Regulations 2008* and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13 February 2025 and signed on its behalf by:



Ms Y Osman - Trustee

Opinion

We have audited the financial statements of SSG Sustainable Living CIO ('the charity') for the year ended 30th April 2024 which comprise of the Statement of Financial Activities, Statement of Cash Flows, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30th April 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of The Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT - CONTINUED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 144 (145 for a lower income charity) Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiries were made of the Trustees and management with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements.

We obtained an understanding of the legal and regulatory framework that the charity operates in, and the principal risks of non-compliance with laws and regulations which we identified as being significant to the company related to UK Financial Reporting Standards, Company Law, Charity Law, UK Tax Legislation and Health & Safety regulations.

INDEPENDENT AUDITOR'S REPORT - CONTINUED

We considered the extent to which the non-compliance with these regulations would have an impact on the accounts. The audit procedures we undertook in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) included, but were not limited to:

- enquiries of management about procedures for compliance with laws and regulations
- enquiring of management as to whether they had any knowledge of actual, suspected or alleged fraud
- we inspected the minutes of meetings of those charges with governance
- we ensured the audit team were alert for any identification of non-compliance throughout the audit

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Scott Roberts Taylor & Co. is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with The Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ian David Wicks FCCA
Scott Roberts Taylor & Co
Statutory Auditor
Central Buildings
5 – 7 Corporation Street
Hyde
Cheshire
SK14 1AG

14 February 2025

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024**

		30.04.24	30.04.23
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations & Legacies		457,034	461,913
Other trading activities	2	1,117,561	967,550
Furlough claims		-	-
Total		1,574,595	1,429,463
 EXPENDITURE ON			
Raising funds	3	15,079	17,685
Charitable activities			
Housing		1,508,111	1,292,448
Other		-	-
Total		1,523,190	1,310,133
 NET INCOME		51,405	119,330
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>761,406</u>	<u>642,076</u>
 TOTAL FUNDS CARRIED FORWARD		<u>812,811</u>	<u>761,406</u>

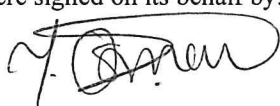
**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2024**

	30.04.24	30.04.23
	£	£
Operating Activities		
Net income	51,405	119,330
Adjustments for:		
(Increase)/decrease in debtors	(12,878)	(8,152)
Increase/(decrease) in creditors	2,975	29,337
Disposals of fixed assets	-	6,734
Depreciation	7,648	5,898
Total Cash from Operating Activities	(2,255)	33,817
Investing Activities		
Payments to acquire property, plant and equipment	(8,760)	(13,662)
Total Cash from Investing Activities	(8,760)	(13,662)
Net increase in cash and cash equivalents	40,390	139,485
Cash and cash equivalents at the beginning of the period	657,958	518,473
Cash and cash equivalents at the end of the period	698,348	657,958

BALANCE SHEET
AT 30 APRIL 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	7		18,844		17,732
CURRENT ASSETS					
Debtors	8	169,242		156,364	
Cash at bank		698,348		657,958	
		867,590		814,322	
CREDITORS: amounts					
Falling due within one year	9	(73,623)		(70,648)	
NET CURRENT ASSETS			793,967		743,674
TOTAL ASSETS LESS CURRENT LIABILITIES			812,811		761,406
NET ASSETS			812,811		761,406
FUNDS	10				
Unrestricted Funds			812,811		761,406
TOTAL FUNDS			812,811		761,406

The financial statements were approved by the Board of Trustees and authorised for issue on 13 February 2025 and were signed on its behalf by:



Ms Y Osman – Trustee

The notes on pages 10 to 15 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the charities SORP (FRS 102) Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount if the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	20% straight line
Fixtures and fittings	20% straight line
Motor Vehicles	20% straight line
Computer Equipment	20% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2024

2. OTHER TRADING ACTIVITIES

	30.04.24	30.04.23
	£	£
M.C.C	1,104,428	955,234
Other Income	13,133	12,316
	<u> </u>	<u> </u>
Total	<u>1,117,561</u>	<u>967,550</u>

3. FUNDRAISING COSTS

	30.04.24	30.04.23
	£	£
Property Costs	15,079	17,685
	<u> </u>	<u> </u>

4. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.04.24	30.04.23
Support Staff	27	25
	<u> </u>	<u> </u>

The number of employees whose employee benefits (excluding employer's NI and employer's pension costs) exceeded £60,000 was:

	30.04.24	30.04.23
£60,001 - £70,000	1	-
	<u> </u>	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	461,913
Other trading activities	967,550
Furlough Claims	-
	<hr/>
Total	1,429,463
EXPENDITURE ON	
Fundraising costs	17,685
Charitable activities	
Housing	1,292,448
Other	-
	<hr/>
Total	1,310,133
	<hr/>
NET INCOME	<u>119,330</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	642,076
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>761,406</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2024

7. TANGIBLE FIXED ASSETS

	Improvements to Property £	Fixtures and fittings £	Motor Vehicles £	Computer Equipment £	Totals £
COST					
At 1 May 2023	-	18,665	4,150	6,677	29,492
Additions	-	8,516	-	244	8,760
Disposals	-	-	-	-	-
At 30 April 2024	-	27,181	4,150	6,921	38,252
DEPRECIATION					
At 1 May 2023	-	5,897	2,520	3,343	11,760
Charge for year	-	5,433	830	1,385	7,648
Disposals	-	-	-	-	-
At 30 April 2024	-	11,330	3,350	4,728	19,408
NET BOOK VALUE					
At 30 April 2024	-	15,851	800	2,193	18,844
At 30 April 2023	-	12,768	1,630	3,334	17,732

8. DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.04.24 £	30.04.23 £
Prepayments	94,388	92,496
Other Debtors	74,854	63,868
	169,242	156,364

9. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.04.24 £	30.04.23 £
Taxation and social security	13,211	8,959
Other creditors	60,412	61,689
	73,623	70,648

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2024

10. MOVEMENT IN FUNDS

	At 01.05.23	Net Movement in funds	At 30.04.24
	£	£	£
Unrestricted funds			
General Fund	761,406	51,405	812,811
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	761,406	51,405	812,811
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,574,595	(1,523,190)	51,405
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,574,595	(1,523,190)	51,405
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 01.05.22	Net Movement in funds	At 30.04.23
	£	£	£
Unrestricted funds			
General fund	642,076	119,330	761,406
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	642,076	119,330	761,406
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,429,463	(1,310,133)	119,330
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,429,463	(1,310,133)	119,330
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 01.05.22	Net Movement in funds	At 30.04.24
	£	£	£
Unrestricted funds			
General Fund	642,076	170,735	812,811
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	642,076	170,735	812,811
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,004,058	(2,833,323)	170,735
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	3,004,058	(2,833,323)	170,735
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11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

12. OPERATING LEASE COMMITMENTS

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	30.04.24	30.04.23
	£	£
Within one year	434,295	463,955
Within two to five years	1,286	25,633
	<hr/>	<hr/>
	435,581	489,588
	<hr/> <hr/>	<hr/> <hr/>

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024**

	30.04.24	30.04.23
	£	£
INCOME AND ENDOWMENTS		
Donation and legacies		
HRS Funding	434,283	459,913
BCM/RCM Funding	22,751	2,000
	<hr/>	<hr/>
	457,034	461,913
Other trading activities	1,117,561	967,550
	<hr/>	<hr/>
	1,574,595	1,429,463
EXPENDITURE		
Investment management costs		
Property repairs	15,079	17,685
Charitable activities		
Rates and water	13,074	6,716
Light and heat	33,107	31,031
Rent payable	651,728	536,853
Food provision	12,131	50,787
Replacement household costs	22,613	13,016
Insurances	6,759	3,253
	<hr/>	<hr/>
	739,412	641,656
Support costs		
Management		
Telephone	3,952	2,880
Advertising and marketing	7	760
Postage and stationery	2,839	2,339
Sundries	3,765	2,907
Travel	2,106	3,050
Waste disposal	460	576
Cleaning	1,657	1,500
	<hr/>	<hr/>
	14,786	14,012
Finance		
Other operating leases	1,258	1,120
Depreciation of tangible assets	7,648	5,898
	<hr/>	<hr/>
	8,906	7,018
Information technology		
Repairs and renewals	5,234	5,141

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2024**

	30.04.24	30.04.23
	£	£
Human resources		
Wages	648,248	557,355
Social security	56,261	41,082
Pensions	12,360	10,352
Staff training	9,362	553
	<hr/>	<hr/>
	726,231	609,342
 Governance costs		
Accountancy and legal fees	5,040	4,800
Audit fees	2,520	2,400
Payroll costs	4,528	4,311
Consultancy	-	760
Legal fees	960	2,525
Bank charges	494	483
	<hr/>	<hr/>
	13,542	15,279
	<hr/>	<hr/>
Total resources expended	1,523,190	1,310,133
	<hr/>	<hr/>
Net Income	51,405	119,330
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