

REGISTERED COMPANY NO: 03925616 (England and Wales)  
REGISTERED CHARITY NO: 1167455

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2023  
FOR  
SOMERSET ART WORKS

**Somerset Art Works**  
**Register Charity No: 1167455**

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**Somerset Art Works**

**Register Charity No: 1167455**

**COMPANY INFORMATION**

**For the year ended 31 March 2023**

**DIRECTORS:**

P Dixon  
J Ollis (Co-chair)  
D Bridge  
F Yianni (Co-chair)  
B Sterling

**SECRETARY:**

B Mistry

**HONARARY TREASURER:**

J P Rata

**REGISTERED OFFICE:**

Town Hall Buildings  
Bow Street  
Langport  
Somerset  
TA10 9QR

**REGISTERED NUMBER:**

03925616 (England and Wales)

**INDEPENDENT EXAMINER:**

GS Verde Accountants Ltd  
Maple House  
5 The Maples  
Cleeve  
Bristol  
BS49 4FS

**Somerset Art Works**

**Register Charity No: 1167455**

**REPORT OF THE TRUSTEES**

**For year ended 31 March 2023**

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report together with the financial statements for the year to 31<sup>st</sup> March 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of promotion of Somerset Art and Artists.

As in previous years, the company's activities have been presented under two headings, Core Activities and Artistic Projects.

**Core Activities**

The company's core activities are membership, the annual Art Weeks festival and administrative support for artistic projects. It is the board's intention to realise a surplus from these activities to increase the company's reserves. For this year, a surplus of £3,889 has been recognised (2022: £1,460).

**Artistic Projects**

Our Artistic Projects, which are for the benefit of members and the community generally, are all the subject of detailed agreement with their funders. Monies are normally received from funders in advance of the actual expenditure. The unspent money is included in the balance sheet at 31 March 2023 as creditors, namely £110,233 (2022: £110,330).

**Objectives and Activities**

The charity's objects as set out in the Memorandum and Articles of Association are:

To advance education for the public benefit in Somerset in the fields of visual arts including collaborations with other art form in particular but not limited to:

- a) placement and bursary opportunities for emerging artists
- b) running educational workshops and participatory events to involve new audiences; and
- c) other such activities as the trustees see fit from time to time to furtherance of the stated objects

**Public Benefit**

In working towards the company's charitable objectives, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on The Advancement of Education for the Public Benefit. Our community projects and learning programme are at the heart of our public benefit provision.

**Equality and Diversity**

The organisation believes that diversity is about recognition and valuing of difference in the broadest sense and recognises that people with different backgrounds, skills, cultures, and experiences bring fresh ideas and perceptions that benefit the organisation and all of its stakeholders.

Our Equality and Diversity Policy and Action Plan shows how we are working to remove barriers to our programmes and encourage and embed diversity across all areas of the organisations activities.

With learning and participation at the core of its charitable aims,

The Business Plan provides the framework within which the strategies are employed to achieve the aims and objectives:

- To invest in artistic excellence by making professional development for artists an integral part of all our work, promoting imagination and risk in presenting the arts.

**Somerset Art Works****Register Charity No: 1167455**

- To engage with people of every age and ability within our communities and enrich their appreciation of the arts through participation and learning new skills.
- To continue to grow and embed learning throughout all our activities.
- To enhance the artistic, cultural, and economic benefits for artists as well as their communities.

Our programme revolves around four strands:

1. Professional Development – Developing opportunities for artists and their CPD
2. Public Engagement – Promoting accessibility and excellence in the visual arts.
3. Education – Continue to grow and embed learning throughout all our activities.
4. Art Weeks: Festival (artist led exhibitions, activities, and events) and Somerset Open Studios – Delivering the annual programme celebrating Art is for Everyone.

**Review of activities and developments in the year****The impact of the programme:**

Participation in our programme will support the following:

Developing knowledge and understanding of the visual arts

Personal progression and achievement

Engaging communities and families in life-wide and school learning

Developing life skills and confidence

Building emotional well-being

**Reserves**

The board believes that a prudent level of reserves is always necessary to enable the charity to meet its statutory obligations and especially in the event of short-term cash flow problems or closure of the charity. The board currently review quarterly the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

Our reserves position:

	Current Year 31 March 2023	Previous Year 31 March 2022	% Increase / (Decrease)
Unrestricted Funds (Reserves)			
Employee Commitment Fund (to cover unforeseen employment costs)	9,000	9,000	
Building Contingency Fund (to cover costs related to premises e.g., tenancy)	4,000	4,000	
Development Fund (to enable company to respond to opportunities that are not included in budgets)	5,000	5,000	
A Capital Equipment Fund (computers / technical equipment)	2,000	2,000	
A General Reserve (four to six months operating costs to cover eventualities, such as short-term cash flow problems, sudden loss of funding)	33,149	29,260	13.29%
Restricted / Designated Funds	-	-	
Total Funds	53,149	49,260	7.89%

**Somerset Art Works****Register Charity No: 1167455****CO-CHAIR'S Report 2022/23**

Somerset Art Works has continued to deliver cultural and creative support across the region. Our Members of SAW and the communities we serve will be aware of how relevant Somerset is becoming Nationally and Internationally. In 2022, we must commend programmes of work that supported members, participants and visitors to return to actual attendant events.

We remain in a fit financial state, thanks to our member system and to the hard work of our team in fundraising and using our resources to maximum effect as we continue to look at ways to reduce our core costs without impacting our workforce or programmes. In November 2022 we had the exciting news of our successful bid to Arts Council to be part of the next NPO portfolio for 2023-26. We are so proud and grateful for this funding as we see it as an endorsement of the valuable work we do. This ensures the future for Somerset Art Works, however we did not receive the additional uplift of 9% we asked for to support the digital development posts and with a rise in living costs nationally we will still need to be mindful of expenditure. We have been working closely with treasurer Jon Rata to look at the pressures of the post pandemic, cost of living crisis and global situation on funding and inflation.

We stand by our decision to contribute to our environmental sustainability by downsizing our offices at Langport and moving to the ground floor, securing the ability to hire meeting rooms when necessary. We continue to support home working, and resources for our staff with technology, whilst balancing meetings in person with meetings on Zoom to further reduce our carbon footprint.

We thank the team at SAW, Carol Carey, Beccy Swaine, Zoe Li, Paul Newman, Emily Lewin and Hannah Earl. Our Trustee's remain committed to opening up governance to new voices and we welcome Damon Bridge who is working to protect wildlife habitats and species with the RSPB and keeps a keen eye on our environmental responsibilities. We also welcome Bridget Sterling who is director of online gallery, Axle Arts. She is a fine art expert and is helping SAW facilitate creative arts practitioners in the management of their professional practice. We thank them wholeheartedly for their commitment and dedication with which they have been serving us. We also want to introduce the new Co Chair team which is ourselves: Jan Ollis who has been a dedicated trustee for many years and Freeny Yianni, Creative Director of CLOSE Ltd.

Somerset Art Weeks Festival returned for 2022 with the theme 'Sanctuary'. 109 Venues took part and saw the return of a full event programme and the much-loved Art Weeks guide. Group exhibitions and events from SAW Members and invited artists, plus a showcase for SAW-supported projects, special commissions and new work from bursary artists provided engagement for communities and audiences, as artists respond to the connections between art, nature and wellbeing and we took time to reflect, rebuild and repair. The Micro commissions enabled 10 artists to forge strong relationships with their local community audiences. Particularly using the local ancient parish churches exploring a new secular way to encourage people to visit these important buildings which have been at the heart of rural communities for centuries. There were 32,637 visits recorded across 71/109 venues, so an average of 460 visits per venue x 109 = 50,140 visits. Other projects from this year include Culturally Chard, Wells and Mendip Museum's Search and Learn project and a Schools Wellbeing and Arts Project. With Somerset Art Works recently declaring a Climate Emergency, this year's activity has had an increasing focus on sustainability and artists whose practice focuses on our relationship to the natural world. We experienced established galleries and spaces, along with curators and special shows in some of the county's important historical buildings and community places. SAW has worked diligently and effectively to deliver creativity across Somerset.

We will continue to promote our commitment to inclusion, social and environmental responsibilities in all our work. We are working to action plans which we review as a board regularly.

We are working towards diversifying the artists and public that we work with, whilst nurturing cultural development within the county and beyond. Our members and the communities of Somerset are paramount to us and we will endeavour to deliver inspiring and nurturing visual arts within our county and reach out to an international audience to invigorate our work.

**Somerset Art Works**

**Register Charity No: 1167455**

Thank you to our members artists, organisations, partners, staff, trustees, funders, and our community who make Somerset Arts Works grow and thrive.

Jan Ollis and Freeny Yianni

SAW Co-chairs

**Somerset Art Works**  
**Register Charity No: 1167455**

**DIRECTORS**

The Directors show below have, unless stated, held office during the whole period from 1 April 2022 to the date of this report:

J Ollis  
M J Armitage      Terminated 5 December 2022  
D Bridge            appointed 25 May 2022  
P Dixon  
F Yianni  
O J Peace           Terminated 6 December 2022  
I Langley           Terminated 10 November 2022  
B Sterling

**COMPANY STATUS**

The Company is limited by guarantee, has no share capital and is a non-profit making organisation.

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**

DocuSigned by:  
  
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Freeny Yianni – Co-chair

7/12/2023  
Date.....



**Somerset Art Works**

**Register Charity No: 1167455**

**Independent Examiner's Report of the Trustees of**  
**Somerset Art Works**

I report on the accounts for the year ended 31 March 2023 as set out on pages 5 to 10.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the period under review (under section 114(2)) of the Charities Act 2011 and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charities Commission (under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me cause to believe that, in any material respect, the requirements  
to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006;  
and  
to prepare accounts which accord with the accounting records, comply with the accounting  
requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and  
principles of the Statement of Recommended Practice; Accounting and Reporting by Charities  
(revised 2015)

have not been met; or

2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Carol Neale AFA  
GS Verde Accountants  
Maple House  
5 The Maples  
Cleeve  
Bristol  
BS49 4FS

DocuSigned by:  
  
6F75390707AA487...

7/12/2023  
Date.....

**Somerset Art Works**  
**Register Charity No: 1167455**

**Statement of Financial Activities**  
**For year ended 31 March 2023**

	Year ended 31 March 2023			Year ended 31 March 2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
<b>Income:</b>				
Donations and legacies	5	97	102	1,383
Charitable activities	136,926	75,263	212,189	180,730
Investment income	1,775	-	1,775	1
<b>Total income:</b>	138,706	75,360	214,066	182,114
<b>Expenditure:</b>				
Cost of raising funds	134,817	-	134,817	127,894
Charitable activities	-	75,360	75,360	52,760
<b>Total expenditure</b>	134,817	75,360	210,177	180,654
<b>Net income/(expenditure)</b>	3,889	-	3,889	1,460
<b>Reconciliation of funds</b>				
Total funds brought forward	49,260	-	49,260	47,800
<b>Total funds carried forward</b>	<b>53,149</b>	<b>-</b>	<b>53,149</b>	<b>49,260</b>

**Somerset Art Works****Register Charity No: 1167455****BALANCE SHEET****At 31 March 2023**

		31 March 2023		31 March 2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		178		237
<b>CURRENT ASSETS</b>					
Debtors and prepayments	5	3,842		23,067	
Cash at bank and in hand		177,474		176,031	
<b>TOTAL CURRENT ASSETS</b>		181,316		199,098	
<b>CREDITORS</b>					
Amounts falling due within one year	6	128,345		150,075	
<b>NET CURRENT ASSETS</b>			52,971		49,023
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			53,149		49,260
<b>RESERVES</b>					
Funds held at 31 March 2022	7		49,260		47,800
Surplus / Deficit for the year			3,889		1,460
Expenditure allocated to future projects			-		-
<b>At 31 March 2023</b>			53,149		49,260

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

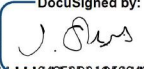
The members have not required the Company to obtain an audit of the financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... and signed on its behalf by:

DocuSigned by:  
  
 04256D04C5294081.....  
 J Ollis – Co-chair

DocuSigned by:  
  
 721E8B25EEFD40A.....  
 F Yianni – Co-chair

**Somerset Art Works****Register Charity No: 1167455****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2023****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Basis of Preparation**

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	-25% on reducing balance
Fixtures & Fittings	-25% on reducing balance

**2. FUNDS SURPLUS / (DEFICIT)**

The surplus / (deficit is stated after charging:

	31 March 2023	31 March 2022
	£	£
Depreciation – owned assets	<u>59</u>	<u>79</u>
Directors' emoluments and other benefits	<u>-</u>	<u>-</u>

**3. INVESTMENT INCOME**

All the charity's investment income arises from money held in interest bearing deposit accounts.

**4. TAXATION**

The charity is exempt from tax on income and gains falling within section 256 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**5. TRUSTEES' REMUNERATION AND EXPENSES**

There were no payments to trustees during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered by the charity during the year.

**Somerset Art Works****Register Charity No: 1167455****NOTES TO THE FINANCIAL STATEMENTS – continued**  
**For the year ended 31 March 2023****6. ANALYSIS OF STAFF COSTS**

The average number of persons employed by the charity during the period was as follows:

	2023	2022
Full time employees	-	-
Part time employees	3	3

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 31 March 2022	8,677
Additions	-
At March 2023	8,677
<b>DEPRECIATION</b>	
At 31 March 2022	8,440
Charge for year	59
At 31 March 2023	8,499
<b>NET BOOK VALUE</b>	
At 31 March 2023	178
At 31 March 2022	237

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	At 31 March 2023	At 31 March 2022
	£	£
Trade debtors	3,520	22,750
Other debtors	-	-
Prepayments and accrued income	322	317
	3,842	23,067

**Somerset Art Works****Register Charity No: 1167455****NOTES TO THE FINANCIAL STATEMENTS – continued****For the year ended 31 March 2023****9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	At 31 March 2023	At 31 March 2022
	£	£
Creditors and accruals	2,965	2,847
Core activities income received in advance	15,147	36,898
Artistic project income received in advance	110,233	110,330
	<hr/>	<hr/>
	128,345	150,075
	<hr/>	<hr/>

**10. RESERVES**

	Income & expenditure account £
As at 31 March 2022	49,260
Surplus / (deficit) for the period	3,889
As at 31 March 2023	<hr/>
	53,149
	<hr/>

**11. RELATED PARTY TRANSACTIONS**

It is noted that during the year JP Rata Ltd, a company owned by Jonathan Rata the charity's Honorary Treasurer, provided financial services to Somerset Art Works for which the company was paid fees, on an arm's length basis, of £5,328.