



Abalon

Financial Statements

30 April 2024

Registered company number: CE007388

Registered charity number: 1167443

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Administrative information

Trustees

Adam Mapani

Charles Pierce

Yetunde Obadeyi

Charlene Wilson

Graham Knight (resigned 6 September 2024)

Paidamoyo Andrea Nyika

Registered office

4/4A Bloomsbury Square, London, Greater London, WC1A 2RP

Bank

NatWest

Liverpool Street Station branch, PO Box 282, 216 Bishopsgate, London, EC2M 2QB

Statement of financial activities*for year ending 30 April 2024*

		Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Incoming resources from generated funds					
Donations	1	3,220	-	3,220	4,084
Charitable activities	2	-	2,000	2,000	855
		<u>3,220</u>	<u>2,000</u>	<u>5,220</u>	<u>4,939</u>
Resources expended					
Charitable Expenditure	3	2,721	-	2,721	3,849
Total resources expended		<u>2,721</u>	<u>-</u>	<u>2,721</u>	<u>3,849</u>
Profit for the year before transfers		499	2,000	2,499	1,090
Transfers		-	-	-	-
Profit for the year		499	2,000	2,499	1,090
Reconciliation of funds					
Total funds brought forward (Restated)		3,558	3,534	7,092	6,002
Total funds carried forward		<u>4,057</u>	<u>5,534</u>	<u>9,591</u>	<u>7,092</u>

Balance sheet
for the year ended 30 April 2024

		2024	2023
		£	£
Fixed assets	4	-	-
Debtors		164	-
		<hr/>	<hr/>
		164	-
		<hr/>	<hr/>
Current assets			
Cash at bank and in hand		9,427	7,092
		<hr/>	<hr/>
Total assets		9,591	7,092
		<hr/>	<hr/>
Creditors due in less than one year		-	-
Net assets		<u>9,591</u>	<u>7,092</u>
Funds			
Unrestricted funds	5	7,591	7,092
Restricted funds	5	2,000	-
		<hr/>	<hr/>
		<u>9,591</u>	<u>7,092</u>

The accounts were approved by the board and authorised for issue on 25 November 2024



Adam Mapani

Trustee

Notes to the financial statements*for the year ended 30 April 2024***1. Accounting policies****Revenue recognition**

Income including donations and grants is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred where the donor has specified that the grant or donation must be used in a future accounting period.

Expenditure

Expenditure is recognised when a liability is incurred.

Charitable activities include expenditure associated with delivering the Charity's objects. These include both the direct costs and support costs relating to these activities.

Fixed assets and depreciation

Expenditure that is considered to be capital in nature is capitalised and depreciated on a straight line basis over the following amount of years:

Office equipment 3 years

1 Donations	2024	2023
	£	£
 General donations	 3,220	 4,084
	<hr/> 3,220 <hr/>	<hr/> 4,084 <hr/>
 2 Charitable activities	 2024	 2023
	£	£
 Grant income	 2,000	 -
Fundraising	-	855
	<hr/> 2,000 <hr/>	<hr/> 855 <hr/>
 3 Charitable activities	 2024	 2023
	£	£
 Direct costs	 -	 667
Overheads	2,092	1,093
Management costs	-	244
Depreciation	-	527
Website	528	1,318
Trustees expenses	101	-
	<hr/> 2,721 <hr/>	<hr/> 3,849 <hr/>

Notes to the financial statements*for the year ended 30 April 2024***4 Fixed assets**

£

	Office equipment
Cost	
As at 1 May 2023	1,579
Additions	-
As at 30 April 2024	1,579
Depreciation	
As at 1 May 2023	1,579
Charge for the year	-
As at 30 April 2024	1,579
Net book value	
As at 30 April 2024	-
As at 30 April 2023	-

5 Funds

	1 May 2023	Income	Expenditure	30 April 2024
	£			
<i>General</i>	1,519	3,220	(2,721)	2,018
<i>Designated</i>				
100 in 30	2,039	-	-	2,039
Restricted Funds:				
Zimbabwe (restated)	3,534	-	-	3,534
Scope	-	2,000	-	2,000
	7,092	5,220	(2,721)	9,591

The Scope grant is for eye care to be provided in Zimbabwe.

Zimbabwe funds were funds raised specifically for eye camps in Zimbabwe.