



Abalon

Financial Statements

30 April 2023

Registered company number: CE007388

Registered charity number: 1167443

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Administrative information

Trustees

Adam Mapani

Charles Pierce

Yetunde Obadeyi

Charlene Wilson

Graham Knight

Paidamoyo Andrea Nyika

Registered office

4/4A Bloomsbury Square, London, Greater London, WC1A 2RP

Bank

NatWest

Liverpool Street Station branch, PO Box 282, 216 Bishopsgate, London, EC2M 2QB

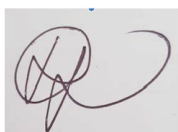
Statement of financial activities*for year ending 30 April 2023*

		Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Incoming resources from generated funds					
Donations	1	4,084	-	4,084	3,777
Charitable activities	2	855	-	855	2,500
		<u>4,939</u>	<u>-</u>	<u>4,939</u>	<u>6,277</u>
Resources expended					
Charitable Expenditure	3	3,849	-	3,849	10,854
Total resources expended		<u>3,849</u>	<u>-</u>	<u>3,849</u>	<u>10,854</u>
Profit/(loss) for the year before transfers		1,090	-	1,090	(4,547)
Transfers		-	-	-	-
Profit/(loss) for the year		1,090	-	1,090	(4,547)
Reconciliation of funds					
Total funds brought forward		6,002	-	6,002	10,579
Total funds carried forward		<u>7,092</u>	<u>-</u>	<u>7,092</u>	<u>6,002</u>

Balance sheet
for the year ended 30 April 2023

		2023	2022
		£	£
Fixed assets	4	-	527
		_____	_____
		-	527
		_____	_____
Current assets			
Cash at bank and in hand		7,092	6,902
		_____	_____
Total assets		7,092	7,429
		_____	_____
Creditors due in less than one year	5	-	(1,427)
Net assets		<u>7,092</u>	<u>6,002</u>
Funds			
Unrestricted funds	6	7,092	6,002
Restricted funds		-	-
		_____	_____
		<u>7,092</u>	<u>6,002</u>

The accounts were approved by the board and authorised for issue on 18 November 2023



Adam Mapani

Trustee

Notes to the financial statements*for the year ended 30 April 2023***1. Accounting policies****Revenue recognition**

Income including donations and grants is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred where the donor has specified that the grant or donation must be used in a future accounting period.

Expenditure

Expenditure is recognised when a liability is incurred.

Charitable activities include expenditure associated with delivering the Charity's objects. These include both the direct costs and support costs relating to these activities.

Fixed assets and depreciation

Expenditure that is considered to be capital in nature is capitalised and depreciated on a straight line basis over the following amount of years:

Office equipment 3 years

1 Donations	2023	2022
	£	£
 General donations	 4,084	 3,777
	<hr/> 4,084 <hr/>	<hr/> 3,777 <hr/>
 2 Charitable activities	 2023	 2022
	£	£
 Grant income	 -	 2,500
Fundraising	855	-
	<hr/> 855 <hr/>	<hr/> 2,500 <hr/>
 3 Charitable activities	 2023	 2022
	£	£
 Direct costs	 667	 4,601
Overheads	1,093	1,528
Management costs	244	950
Depreciation	527	526
Website development	1,318	2,990
Trustees expenses	-	259
	<hr/> 3,849 <hr/>	<hr/> 10,854 <hr/>

Notes to the financial statements*for the year ended 30 April 2023***4 Fixed assets**

£

Cost**Office
equipment****As at 1 May 2022****1,579**

Additions

-

As at 30 April 2023**1,579****Depreciation****As at 1 May 2022****1,052**

Charge for the year

527

As at 30 April 2023**1,579****Net book value****As at 30 April 2023**

-

As at 30 April 2022**527****5 Creditors****2023****2022**

£

£

Accruals

-

1,427

-

1,427

6 Unrestricted funds**2023**

£

General

1,519

Designated

100 in 30

2,039

Zimbabwe

3,534

7,092