



COMMUNITIES WELFARE NETWORK

Supporting needs and improving lives

ANNUAL REPORT

2023-2024

CHARITY INFORMATION

Board of Directors

Chairperson	Felix Wohi
Treasurer	Beugre Jacques Ndouba
Secretary	Miss Yllo Aya Kohi
Vice-Secretary	Mr Frabrice Kragbe
Vice-Treasurer	Miss Lydie Sykely
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Company N0:	05199047
Charity N0:	1167437

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DIRECTORS' REPORT

The Directors present their report and the financial statements for the year ended 31 of March 2024

The Communities Welfare Network (CowNet) was established in 2003 as a charitable Community Organisation and a company limited by guarantee.

The organisation is based in London supporting the needs of disadvantaged people from minority communities, particularly, Asylum seekers, Refugees migrants, displaced people from their country of origin because of war, victim of violence, political or religious beliefs, intimidation and threat to their lives.

Most of the organisation's activities are focused on tackling poverty, social exclusion, capacity building of the communities and welfare support services.

AIMS AND OBJECTIVES

The aims and Objectives of the organisation are:

The advancement of education and the tackling of causes of poverty affecting Minority Communities throughout Lambeth, Southwark and Westminster.

And the aim is achieved by carrying out the following activities:

- The provision of information and advice by means of workshops, drop - in and one to one sessions.
- The Provision of training for employment and employment related advice
- The provision of financial capability training and advice sessions
- The Provision of literacy and numeracy classes and supplementary education for children.
- The Provision of recreational Activities
- The provision of health promotion activities
- The provision of befriending, interpreting and domestic support services
- Assistance to victims of the rising cost of living

FINANCIAL REVIEW

For this Financial year we had unrestricted income of £11,700 and restricted income of £49,695. Total income was £61,395. We had a surplus of £6807. Income brought Forward from previous year amounted to £37,434, giving a total of £44241 carried forward over the period 2024-2025. The charity had unrestricted reserves of £10900, and restricted reserves was £23775 to continue pending projects. At the end of 23/24, total Reserves was £34675.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered clause 17 of the Charity Act 2011 and the Charity Commission's guidance on public benefit.

The above achievements demonstrate the public benefit arising from the Charity's activities.

Risk Management

The trustees have assessed the major risks to which Communities Welfare is Exposed and are satisfied that the systems are in place to mitigate exposure to the major risks including risk assessment, maintaining a risk register, which is reviewed annually.

Activities For The Period 2023-2024

Employment Support Services

The employment support services targeted people who are not in employment and self-employment. We delivered one to one service at the centre and telephone advice sessions. The activities included CV building and job interview technique sessions, basic IT skills training, online Job applications and voluntary job placement. The programme benefited 26 people.

Advice and Support Services

The organisation's advice and support services covered the following areas:

- Welfare benefit
- Employment and self-employment
- Debt
- Health
- Education and
- Referrals

We delivered one to one advice and information sessions and made 17 referrals to specialist services. About 36 People benefited from the activities

English Skills (ESOL Project)

The organisation has delivered ESOL (English for Speakers of other languages) at pre-entry level and Entry Level 1 for 18 refugees and asylum seekers.

The aim of the activities was to improve migrants, refugees and asylum seekers' English skills and facilitate their integration into the wider community and entry into part or full-time employment.

Rising Living Cost Support Services

We run important support services for people affected by the rising cost of living so that they can survive, improve their confidence and resilience. Services offered include debt and financial advice, advocacy on behalf of 39 users.

PLAN FOR 2023-2024

- The organisation will continue to deliver employment skills training and employment related advice for unemployed migrants and refugees who have no right to state benefit.

We will support about 26 people in this programme to improve their skills and employability chances.

- We will continue to assist about 33 elderly people through domestic support, social clubs and befriending services.
- We will increase assistance to migrants, refugees and asylum seekers in need of housing, education, welfare benefit and employment. Our target is to help about 38 people over the period 2024-2025
- The organisation will continue to deliver more ESOL training courses for new refugees, migrants and asylum seekers and we aim to train about 19 clients over the period 2024-2025 to improve their employability chances and facilitate their integration into the wider community.
- The organisation will increase support to local families with the educational need of their children, mainly uneducated parents who cannot help their children with their schoolwork. We aim to support about 25 children in need from poor families who have no alternative.
- Over the period 2024-2025, the organisation will assist about 41 families facing financial crisis due to the rising cost of living, through food and domestic items supply

FINANCIAL STATEMENTS

	<u>Incoming Resources</u>			
	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£		
Grant receivable (1)		49695	49695	39686
Fundraising & Donation	6950		6950	9800
Centre rental fees	4750		4750	7900
Membership				320
Total Incoming Resources	<u>11700</u>	<u>49695.00</u>	<u>61395</u>	<u>57706</u>
Resources Expended				
Salary & Wages		7800.00	7800	7600
Sessional Trainers Cost		6950.00	6950	7900
Rent & Rates	2300.00	15200.00	17500.00	17060.00
Heat/Light/ utilities		4380.00	4380	3300
Insurances		340.00	340	340
Telephone Internet & Fax		2800.00	2800.00	2770.00
Post/Stationery		630.00	630	520
Printing & Publicity		340.00	340	855
Delivery cost and travel expenses		2206.00	2206.00	1100.00
Accountancy cost	350.00		350	220.00
Refreshment	470.00		470.00	500.00
Volunteer Cost	540.00	3006.00	3546.00	3300.00
Depreciation Charge	726.00		726.00	967
Maintenance & Repairs	260.00		260	520
Administration Cost	180.00	600.00	780.00	700
Food Bank & Essential Items		5200	5200	4100
Equipment				2300
Fundraising cost	310.00		310.00	550.00
Total Resources Expended	<u>5136.00</u>	<u>49452.00</u>	<u>54588</u>	<u>54602</u>
Net Incoming Resources	<u>6564.00</u>	<u>243.00</u>	<u>6807.00</u>	<u>3104</u>
Total Funds at 1 April 2024			<u>6807.00</u>	<u>3104</u>
Fund B/F			37434	34330
Funds Carried forward at 31 March 2024			<u>44241.00</u>	<u>37434</u>

BALANCE SHEET FOR THE YEAR ENDED 31/03/ 2024

Tangible Assets (3)		2075	2901		
<u>Current Assets</u>					
Cash receivable		38500	30434		
Current Liability		0			
Creditors		-5900	-6300		
Total Net Assets		<u>34675</u>	<u>27035</u>		
<u>Funds</u>					
Restricted		23775	12200		
Unrestricted		10900	14835		
<u>Total</u>		<u>34675</u>	<u>27035</u>		

For the year ending 31/03/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and the preparation of accounts these accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

Signed on behalf of the board of Directors

Felix Wohi - Director

Signed:  Date: 25 / 09 / 2024

NOTES TO THE ACCOUNTS (1)

Notes to the Accounts for the Year ended 31 /03/ 2024

Accounting policies

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at Market value, and in accordance with applicable accounting standards and follow the recommendation in the statement of SORP 2011 and company law 2006.

1. Grants

Grants are recognized in the statements on accrual basis following the satisfaction of any pre-conditions.

2. Depreciation

Provision for depreciation of fixed assets held for use by the charity is made at an annual rate calculated to spread the cost of the assets over its expected useful life. The depreciation charge rate in use is 25% on reducing balance method.

3. Restricted Funds

Restricted funds are grants awarded for specific projects and cannot be used for any other project. We apply this rule strictly.

Reserves Policy

The organization 's reserves policy is to maintain a level of unrestricted and undesignated reserves equivalent to 3-6 months' turnover

GRANTS RECEIVABLE (2)

City Bridge Trust		7895		
Ubele Initiative		12600		
Seven Friends Foundation		5800		
Foyle Foundation		4000		
McCathy Store Foundation		11400		
CABWI		8000		
	<u>Total</u>	<u>49695</u>		

DEPRECIATION OF FIXED ASSETS (3)

	2024	<u>2023</u>	
At the beginning of the year	2901	1568	
Addition	0	2300	
At the end of Year	<u>2901</u>	<u>3868</u>	
Depreciation			
At the beginning of the year	2901	3868	
Charge for the year	726	967	
Accumulated Depreciation	3627	3006	
Net Book Value	<u>2175</u>	<u>2901</u>	

DIRECTORS' RESPONSIBILITIES

Company and charity law requires the Directors who are also the charity trustees, to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the results of the company at that period.

In preparing those financial statements, the directors are required to:
Select suitable accounting policies and then apply them consistently;
Make judgments and estimates that are reasonable and prudent;
State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will not continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable it to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps and detect fraud and other irregularities.

Signed on behalf of the board of Directors

Felix Wohi - Director

Signed:  Date: 25 / 09 / 2024

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the company for year ended 31 /03/2024

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustee consider that an audit is not required for this year under section 43(2) of the company Act 2006 and that an independent examination needed and that the Company qualifies as a small company under the company Act 2006.

It is my responsibility to carry out procedures designed to enable me to report my opinion. My examination was carried out to ascertain that the accounting records kept by the charity are in accordance with the accounts presented with those records and that no unusual items or disclosures in the accounts come to my attention.

EXAMINER'S STATEMENT

The financial statements are in agreement with those accounting records kept by the company under section 386 of Companies Act 2006;

Having regard only to, and on the basis of the information contained in those accounting records, the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice 2011



Date -----30/09/-----2024

Mr Yoboue Richard
Community Accountant
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