



COMMUNITIES WELFARE NETWORK

Supporting needs and improving lives

Annual Report And Accounts

2020-2021



CHARITY INFORMATION

Board of Directors

Chairperson	Felix Wohi
Vice-Chair	Sister Henriette Mahan
Treasurer	Beugre Jacques Ndouba
Secretary	Miss Yllo Aya Kohi
Vice-Secretary	Mr Frabrice Kragbe
Vice-Treasurer	Miss Lydie Sykely
Registered Address	49 Camberwell New Road London SE5 0RZ
Correspondence Address	37 Chapel Street London NW1 5DP
Email Address	cowelfare.net@gmail.com
Website	https://communitywelfare.net.org/
Company N0:	05199047
Charity N0:	1167437

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DIRECTORS' REPORT

The Directors present their report and the financial statements for the year ended 31 of March 2021.

The Communities Welfare Network (CowNet) was established in 2003 as a charitable Community Organisation and a company limited by guarantee.

The organisation is based in London supporting the needs of disadvantaged people from minority communities, particularly, Asylum seekers, Refugees migrants, displaced people from their country of origin because of war, victim of violence, political or religious beliefs, intimidation and threat to their lives.

Most of the organisation's activities are focused on tackling poverty, social exclusion, capacity building of the communities and welfare support services.

AIMS AND OBJECTIVES

The aims and Objectives of the organisation are:

The advancement of education and the tackling of causes of poverty affecting Minority Communities throughout Lambeth, Southwark and Westminster.

And the aim is achieved by carrying out the following activities:

- The provision of information and advice by means of workshops, drop - in and one to one sessions.
- The Provision of training for employment and employment related advice
- The provision of financial capability training and advice sessions
- The Provision of literacy and numeracy classes and supplementary education for children.
- The Provision of recreational Activities
- The provision of health promotion activities
- The provision of befriending, interpreting and domestic support services
- Assistance to victims of COVID-19

ACTIVITIES FOR THE PERIOD 2020-2021

Food Banks and home supplies

The organisation has delivered food banks services for local residents who are on low income. The targeted groups included, minoritized migrants and refugees most affected by the pandemic.

We have also run home food delivery for the elderly who could not leave their home due to illness. About 126 people have benefited from the service

Isolated older People Support Service

The organisation delivered befriending, and domestic services for 41 local elderly people aged 65 – 80 years.

The objective was to help participants build new social networks, get away from loneliness, social isolation, improve their daily life and be able access services.

Employment Support Services

The employment support services targeted people who have lost their jobs during the Pandemic. We delivered one to one service over telephone, video calls and email. Services included CV building sessions, one line Job applications, Welfare benefit applications, debt advice and referrals. The programme benefited 22 people.

Advice and Support Services

The organisation's advice and support services covered the following areas:

- Welfare benefit
- Employment and self-employment
- Debt
- Health
- Education and
- Referrals

We delivered 26 one to one advice sessions and made 19 referrals.

ACTIVITIES OUTCOMES

- Our support to people affected by the COCID-19 enabled them to improve their income, confidence, mental health, isolation and become resilient.
- The activities for the older people enable them to rebuild social network, reduce loneliness, and improve their life by accessing services.
- The organisation advice and support services, enabled 42 refugees, migrants and asylum seekers to make informed choices, exercise their right and improve their social and economic lives.
- Through its employment training programme and support services, the organisation supported about twelve (22) users. Twelve (12) participants have been able to secure permanent full and part-time employment. The remaining (10) continue to look for work with the support of the centre.

PLAN FOR 2021-2022

As the third wave of COVID-19 spreads and continue to affect the communities, we will be at the frontline as usual to bring assistance to about 170 new victims.

Throughout our employment skills training and advice we will support about 53 unemployment people so that they can improve their employability chances and get jobs.

We will continue to assist about 32 elderly people through our domestic support, social clubs and befriending services.

We will increase assistance to migrants, refugees and asylum seekers in need of housing, education, welfare benefit and employment. Our target is to help about 68 people over the period 2021-2022

INCOMING RESOURCES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£	£		
Grant receivable (1)		38512	38512	48744
Fundraising & Donation	6720		6720	3400
Membership	280		280	210
Rental fees	4800		4800	
Total Incoming Resources	<u>11800</u>	<u>38512.00</u>	<u>50312</u>	<u>52354</u>
Resources Expended				
Salary & Wages		8400.00	8400.00	7550.00
Trainer Cost		2700.00	2700.00	9050.00
Rent & Rates		17400.00	17400.00	17700.00
Heat/Light/ utilities		450.00	450.00	2171.00
Insurances		325.00	325.00	325.00
Telephone Internet & Fax		460.00	460.00	2400.00
Post/Stationery		280.00	280.00	423.00
Printing & Publicity		200.00	200.00	2100.00
Travel		310.00	310.00	430.00
Audit & Accountancy		300.00	300.00	360.00
Refreshment		270.00	270.00	466.00
Volunteer Cost	500.00	1230.00	1730.00	2648.00
Depreciation Charge		697	697	929
Maintenance & Repairs	230.00	230.00	460.00	460.00
Administration Cost	100.00	120.00	220.00	330.00
Food Bank	2300.00	3200	5500.00	
Total Resources Expended	<u>3130.00</u>	<u>36572.00</u>	<u>39702.00</u>	<u>47342.00</u>
Net Incoming Resources	<u>8670.00</u>	<u>1940.00</u>	<u>10610.00</u>	<u>5012.00</u>
Total Funds at 1 April 2021	<u>8670.00</u>	<u>3057</u>	<u>10610.00</u>	<u>5012.00</u>
Fund B/F			18407	13395
Funds Carried forward at 31 March 2021			<u>29017.00</u>	<u>18407.00</u>

BALANCE SHEET FOR THE YEAR ENDED 31/03/ 20201

		<u>2021</u>	<u>2020</u>		
Tangible Assets (3)		<u>2091</u>	<u>2787.75</u>		
<u>Current Assets</u>					
Cash receivable		29017	18406		
Current Liability					
Creditors					
Accruals					
Total Net Assets		<u>31108</u>	<u>21193.75</u>		
<u>Funds</u>					
Restricted		13560	7787.25		
Unrestricted		17548	13406.5		
<u>Total</u>		<u>31108</u>	<u>21193.75</u>		

For the year ending 31/03/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and the preparation of accounts these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of Directors

Felix Wohi - Director

Signed:  Date: 28 /10/ 2021

NOTES TO THE ACCOUNTS (2)

Notes to the Accounts for the Year ended 31 /03/ 2021

Accounting policies

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at Market value, and in accordance with applicable accounting standards and follow the recommendation in the statement of SORP 2011 and company law 2006.

1. Grants

Grants are recognized in the statements on accrual basis following the satisfaction of any pre-conditions.

2. Depreciation

Provision for depreciation of fixed assets held for use by the charity is made at an annual rate calculated to spread the cost of the assets over its expected useful life. The depreciation charge rate in use is 25% on reducing balance method.

3. Restricted Funds

Restricted funds are grants awarded for specific projects and cannot be used for any other project. We apply this rule strictly.

4. Reserve Policy

The charity reserve's policy is to hold 6-10% of its total unrestricted income at the end of every financial year depending on the financial situation of the organization.

<u>Grants Receivable (1)</u>		<u>2021</u>	<u>2020</u>	
Charities Aid Foundation		8000	0	
Tudor Trust			6900	
London Community Foundation		9142	4844	
Thomas WalTrust			1000	
Westminster Foundation			3000	
Wo Street Charitable Foundation			2500	
Trusthouse Charitable Foundation		0	5400	
The Percy Bilton Charity			440	
The Peter Minet trust			5400	
DM Thomas Foundation			3160	
Crisis Fund		4920		
Two Magpies		6450	4500	
Lambeth Council		10000		
	<u>Total</u>	<u>38512</u>	<u>37144</u>	

DEPRECIATION OF FIXED ASSETS (3)

	<u>2021</u>	<u>2020</u>	
At the beginning of the year	2788	3717	
At the end of the year	2788	3717	
Addition	0	0	
Depreciation			
At the beginning of the year	2788	3717	
Charge for the year	697	929.25	
Accumulated Depreciation	5343	4646.25	
Net Book Value	<u>2091</u>	<u>2787.75</u>	

DIRECTORS' RESPONSIBILITIES

Company and charity law requires the Directors who are also the charity trustees, to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the results of the company at that period.

In preparing those financial statements, the directors are required to:
Select suitable accounting policies and then apply them consistently;
Make judgments and estimates that are reasonable and prudent;
State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will not continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable it to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps and detect fraud and other irregularities.

Signed on behalf of the board of Directors

Felix Wohi - Director

Signed:  Date: 28 / 10 / 2021

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the company for year ended 31 /03/ 2021

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustee consider that an audit is not required for this year under section 43(2) of the company Act 2006 and that an independent examination needed and that the Company qualifies as a small company under the company Act 2006.

It is my responsibility to carry out procedures designed to enable me to report my opinion. My examination was carried out to ascertain that the accounting records kept by the charity are in accordance with the accounts presented with those records and that no unusual items or disclosures in the accounts come to my attention.

EXAMINER'S STATEMENT

The financial statements are in agreement with those accounting records kept by the company under section 386 of Companies Act 2006;

Having regard only to, and on the basis of the information contained in those accounting records, the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice 2011

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Date -----15 / 10 /-----2021

Mr Yoboue Richard
Community Accountant
5 Prescott House
London
SE17 3PH

