

**LIFEWORKS GLOBAL
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

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INFORMATION

Lifeworks Global is a registered Charity.

TRUSTEES	Paul Manweiler Isabel Manweiler Abi Deavin	Chair
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ADDRESS	Colin Goodman's Farm Perrymans Lane Uckfield East Sussex TN22 3RR
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CHARITY REGISTRATION NO A1167436 (England & Wales)

INDEPENDENT EXAMINER

Mad About Tax Limited
Seaford Railway Station
Seaford
East Sussex
BN25 2AR

**LIFEWORCS GLOBAL
YEAR ENDED 31 MAY 2023
REPORT OF THE TRUSTEES**

The trustees present their report and the financial statements for the above year.

PRINCIPAL ACTIVITIES

- Coordinate with development banks, international agricultural aid organisations and NGOs running community projects to offer trainings in production of organic fertilizers to as wide an audience as possible
- Provide trainings in the production and use of organic sustainable fertilizers to project agronomists and lead farmers
- Provide business coaching to support dissemination of the production and application methods
- Provide online and WhatsApp-group support to partners to ensure continuity and quality control standards are maintained
- Engage with local and state government bodies and NGOs to set up test sites following trainings to collect data and proof of concept
- Ensure sustainability by 100% reliance on local resources

FINANCIAL OBJECTIVE AND RESERVE POLICY

The reserve fund represents the unrestricted and restricted funds arising from past operating results. The financial objective remains to raise sufficient income annually to cover the costs.

ACHIEVEMENTS AND PERFORMANCE

Attended and networked at 2 major Eco conferences in Africa.
Re-engaged with SCAD in India to scale up and start commercial enterprises.
Conducted trainings in 7 new countries in Africa and engaged with 5 new major partners.
Developed on-line and remote learning packages.
Translated our website material into 2 languages.
Developed a complete support package for partners.
Conducted our 1st Webinar. This is a major new platform to engage with partners.
We now have some 500 trainers in Africa.

FUNDING

Steadily increasing funds provided by Paul and Isabel Manweiler.

PLANS FOR FUTURE PERIODS

Conduct further trainings with relevant organisations that have national reach in Ethiopia, Tanzania, South Africa, Kenya and Zambia. Provide follow-up and technical support for effective dissemination.

Attend conferences in Tanzania of international agricultural agencies and organisations to showcase LWG's technologies and impact, and to network with relevant contacts.

Create a remote learning tool incorporating instructional videos and resources for NGOs and smallholder farmers to learn LWG technologies, with the aim of expanding reach, flexibility, and access to knowledge directly at the field-level.

Encourage partners to commercialise biofertilizers made from LWG technologies, providing support on how to manufacture, produce and distribute at small, to medium and large scales. License the technologies to established companies to create a funding feedback loop from profits made.

Provide project application templates and expertise to partners to support them in scaling up their activities linked to LWG technologies. Assist with applications and act as a technical backstop for such projects.

Establish a Consortia consisting of partners with whom LWG has signed MoUs with to conduct joint resource mobilisation. Work to access green climate funds now disseminated within governments from COP28 by conducting joint project application bids.

Develop online outreach through webinars, introducing individuals, organisations and universities to LWG technologies and highlight opportunities for partnership and commercialisation.

Work with partners to develop and integrate courses into university curriculums on LWG technologies and agri-business.

Approved by the Board of Trustees on: P. Manweiler 08/03/2024

and signed on their behalf by:

Print name: PAUL MANWEILER

**INDEPENDENT EXAMINER'S REPORT
to the Members of LIFEWORKS GLOBAL
on the accounts for the year ended 31 MAY 2023**

I have examined the accounts on pages 4, 5, 6, & 7 which have been prepared based on the accounting policies set out on page 4.

Respective Responsibilities of Trustees and Examiner

The trustees of the charity are responsible for the preparation of the accounts. They consider that an Audit is not required for this year, under part 16 of the Companies Act 2006 and under section 43(2) of the Charities Act 1993 ("the 1993 Act"), and that an independent examination is needed.

As independent examiner it is my responsibility to examine the financial statements under section 43(3)(a) of the 1993 Act, follow the procedures laid down in the general directions given by the Charity Commissioners under section 43(7)(b) of the 1993 Act, state whether matters have come to my attention.

Basis of Examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material, respect, the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities 2005' have not been met or

2. To which, in my opinion, attention should be drawn to enable a proper understanding of the financial statements to be reached.

Peter Duffy

Peter Duffy
Mad About Tax Limited
Seaford Railway Station
Seaford
East Sussex
BN25 2AR

Dated: 30 April 2024

Lifeworks Global
Balance Sheet as at 31 May 2022

Description	Notes	2022	2021
		£	£
FIXED ASSETS		-	-
CURRENT ASSETS			
Cash at Bank and in hand		46,442	68,049
Debtors & Prepayments		0	0
		<u>46,442</u>	
CREDITORS: due within one year	5	<u>(600)</u>	<u>(600)</u>
NET CURRENT ASSETS		45,842	68,049
TOTAL ASSETS LESS CURRENT LIABILITIES		45,842	67,449
RESERVES	6		
Restricted Funds		0	0
Unrestricted Funds		<u>45,842</u>	<u>67,449</u>
		<u>45,842</u>	<u>67,449</u>

Lifeworks Global
Year Ended 31 May 2023
Statement of Financial Activities

	Notes	Unrestricted Funds	Restricted Funds
INCOMING RESOURCES		£	£
Incoming resources from charitable activities			
Grants & Donations	2	136,439	0
Gift Aid & Miscellaneous income		69,240	0
Total Incoming Resources		205,679	0
RESOURCES EXPENDED			
Charitable Activities	3	141,757	0
Management & Administration	3	34,761	
Governance Costs	4	5,665	0
Total Resources Expended		182,184	0
NET (DEFICIT)/SURPLUS FOR YEAR		23,495	0
Fund balances brought forward		67,449	
Fund balances carried forward		90,944	0

Lifeworks Global
Balance Sheet as at 31 May 2023

Description	Notes		
		2023	2022
		£	£
FIXED ASSETS		-	-
CURRENT ASSETS			
Cash at Bank and in hand		34,054	46,442
Debtors & Prepayments		0	0
		<u>34,054</u>	<u>46,442</u>
CREDITORS: due within one year	5	<u>(630)</u>	<u>(600)</u>
NET CURRENT ASSETS		33,424	45,842
TOTAL ASSETS LESS CURRENT LIABILITIES		33,424	45,842
RESERVES	6		
Restricted Funds		0	0
Unrestricted Funds		<u>33,424</u>	<u>45,842</u>
		<u><u>33,424</u></u>	<u><u>45,842</u></u>

LIFEWORKS GLOBAL
YEAR ENDED 31 MAY 2023
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(A) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(B) Incoming resources

Voluntary income received by way of donations, grants and gifts to the community group is included in full in the Statement of Financial Activities when receivable. Donated services and facilities, including volunteer time, are not given a financial value in the accounts.

(C) Expenditure

Expenses are included in the Statement of Financial Activities using the accruals basis of accounting. The main categories of expenditure are as follows.

Direct expenditure: comprising costs incurred in delivery of the community group's activities to its beneficiaries, including costs that can be allocated directly to such activities and the indirect costs necessary to support them.

(D) Fund accounting

The financial statements distinguish between restricted and unrestricted funds as follows.

Unrestricted funds: where there are no externally imposed restrictions. These include funds freely available for expenditure in accordance with the community group's objectives, or appropriation to the community group's reserves, at the discretion of the board. Restricted funds: can only be used for specific purposes as specified by the donor or when funds are raised for a specific restricted purpose.

Lifeworks Global
Year Ended 31 May 2023
Notes to the Accounts continued

	2022 £	Unrestricted Funds	Restricted Funds	2023 £
2 GRANTS & DONATIONS RECEIVED				
Donations & Gift Aid	177,901	205,679	0	205,679
	177,901	205,679	0	205,679
3 DIRECT CHARITABLE EXPENDITURE				
Project Costs	80,642	141,757		141,757
Management & Administration Fees	83,730	23,031		23,031
Website	6,225	10,471		10,471
	170,597			175,259
	2022			2023
	£			£
4 GOVERNANCE COSTS				
Management Costs governance proportion	19,865	4,081		4,081
Accountancy & Independent Examination	600	630		630
Trustee Expenses	8,291	1,584		1,584
	28,911			6,295
5 CREDITORS	2,022			2023
Amounts falling due within one year	£	630		£
Creditors & Accrued Expenses	600			630
6 MOVEMENT IN FUNDS	At 31 May 2022	Incoming Resources	Outgoing Resources	At 31 May 2023
RWANDA	0	14,469	14,469	0
ZAMBIA	0	21,648	21,648	0
ETHIOPIA	0	16,753	16,753	0
ZIMBABWE	0	0	0	0
MALAWI	0	0	0	0
BENIN	0	14,316	14,316	0
CONGO	0	15,051	15,051	0
UGANDA	0	16,074	16,074	0
GHANA	0	10,573	10,573	0
NIGERA	0	4,057	4,057	0
SENEGAL	0	0	0	0
TANZANIA	0	4,517	4,517	0
KENYA	0	24,300	24,300	0
Total Restricted Funds	0	141,757	141,757	0