

THE FIRCROFT TRUST

Consolidated Financial Statements for the Year Ended 31 March 2023

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

THE FIRCROFT TRUST

Contents of the Financial Statements for the year ended 31 March 2023

	Page
Report of the Trustees	1 to 13
Report of the Independent Auditors	14 to 16
Consolidated Statement of Financial Activities	17
Company Balance Sheet	18
Consolidated Balance sheet	19
Cash Flow Statement	20
Notes to the Cash Flow Statement	21
Notes to the Financial Statements	22 to 34

THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES



Our Services

The Fircroft Trust is a local charity working in Kingston upon Thames with adults living in the community with mental health and wellbeing challenges and/or learning disabilities.

Since registration in 1970, our charity has developed and now is able to provide:

- **Wellbeing Hub** for adults who live in the local community facing wellbeing issues. This is both a centre-based service and community-based service in Kingston upon Thames which provides a range of activities designed with the people we support to support people to manage their mental health, learn new skills and improve their wellbeing.
- **Man Shed** - A workshop style environment for men facing wellbeing issues.

The Fircroft Trust provides **Residential Services** in the form of

- **Residential Care** for adults with multiple needs, and
- **Supported Living** in smaller houses for people requiring less support.

Our Aims:

OUR VALUES: Respect, Transparency, Support, Trust and Empathy

OUR VISION: Improving the **quality of life** for people we support.

OUR MISSION: We want to support people with mental health or learning disabilities to live **full** and **inclusive** lives, not just by living within their communities, but taking an active and inclusive part in shaping what is **meaningful** to them.

OUR CULTURE: Every person should be seen as a **person** first as we work to improve the quality of life for everyone we support.

INVESTING IN STAFF: We see staff as our **main asset**, and we are committed to enabling staff to **thrive**, providing bespoke training and a supportive place to work.

THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE



The last three years have been a challenge for the people we support and staff. Following on from the Covid restrictions we were then closed for essential repairs and refurbishment.

So, much to everyone's excitement, we were able, finally, to **open the doors** of our Ditton Road premises again. We celebrated the occasion with a garden party where over 200 people joined our Barbeque – some of whom have used our services in the past.

People were unanimous in their delight of the newly refurbished premises with people saying they felt like **"we're back home"**.

One person said: "Fircroft was so important to me for many years. It was my **calm place** when my mind was so chaotic. It was a life saver for me. Now that I'm better, I am busy rebuilding my life and am back working."

And another:

"...you and all the staff helped me so much on my journey to **recovery** which has helped me become the woman I am today. I never thought I would be in the place I am now - studying to become an ordained community minister at Kingston United Reformed Church."

The Housewarming also saw the launch our **new logo** and **new website**.

People have asked how we managed to cope financially. We were very fortunate, and we are so grateful for the people who left us legacies which sustained us and prevented us from permanently closing our doors.



Fircroft Wellbeing Hub



The disruption of the last three years has placed the people we support in a form of limbo which has increased their anxiety. We did what we could to support everyone, but it wasn't ideal, and many have lost confidence to come back or found other support in their **communities**. We know that there are many people still in the community needing a service like the Wellbeing Hub and we continue to put the word 'out there' to show people the great service we can provide.

We have changed the layout of the **Wellbeing Hub**, offering more cosy corners and activity areas. Our lovely **garden** will come into its own this spring as we plan to build a sensory area (thanks to the Trustees of the Worshipful Company of Gardeners) and to improve the accessibility of the garden to people with limited mobility.



THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

The **activities** we provide at the Wellbeing Hub are varied, but always chosen by the people we support. These have included cooking, going for walks together, line dancing and visits to places in our minibus. Some people prefer a **quiet time** in the art room or in the computer room.



"I **love** going on outings with my **friends** at the Hub – I didn't like going out on my own, but now I've become so much more **independent**"

"When I'm unwell, I tend to stay at home and sit in front of the tv all day. It is very lonely. Now I come to the Hub once a week – it gets me out and it is so welcoming, and I get to meet my friends. It's the best day of my week"



THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE



Our **Man Shed** continues to thrive and we are looking forward to being able to provide more sessions to meet the needs of the people we support.

We were able to keep the Man Shed going during the refurbishment, as we cornered a corner of the garden and used a portacabin. Although it wasn't ideal, it continued to be an enormous **support** to everyone.

We are now looking into building a purpose-built shed that will be more suitable for this kind of work. To do this, we need to raise around £5,000.

"I'm so pleased that he is enjoying his time at Man Shed. I can see the difference it's made to him. And it gives me an opportunity to get on with other things."

THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

Residential and Supported Living Services



Firs Court provides

- [residential care](#) for adults with learning disabilities and/or complex needs.
- [supported living](#) houses for adults who are more independent.



Our new Manager, David Brum, has been in post for over a year now and staff and the people we support have adopted technology which has improved how everyone works and ensure there is consistency and transparency. People we support have also produced a video that tells their story, which they can share with anyone they wish.

One of the [benefits](#) of having our Residential services clustered together is that when someone needs more (or less) support they can move between homes, as vacancies arise. This lessens the anxiety of any potential move that might come at a difficult time, since all staff and flat mates are well known.

Everyone at Firs Court is supported to make their own [choices](#) and have a say in the running of their own homes. We continue to help people develop and maintain [independent](#) living skills.



THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

Other News

- We have been awarded a **GOOD** rating from the Care Quality Commission in all domains.
- new systems and training have been introduced to the charity that will allow us to spend more time where it matters – with **people** we support.
- We have also acquired a second-hand **vehicle** which will give rides to people we support when attending appointments and outings.



What People Say

“My brother’s life has been transformed since moving to Firs – I’ve never seen him this happy and busy” – sister

“Staff helped me to speak to my friend when we were in lockdown. I really missed not seeing her” – person we support



THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

The Fircroft Trust Shop



Fircroft Trust (Trading) Ltd runs a shop at Tolworth which sells a wide range of donated items, including furniture and electrical goods. The profits are covenanted to the charity and provide much needed funds. They also provide support in advertising our activities to the local community.



One of the objectives of the shop has always been to provide **opportunities** for people we support to volunteer in a safe and encouraging environment. A place to **learn** new skills and move on to follow further volunteering opportunities and paid employment. We have been delighted to be part of people's **personal growth** as they gain confidence and **experience** in retail.

Story: One person started volunteering at the shop for several years, before leaving the shop and is now in paid employment. She looks back and says that the shop gave her the skills and courage to do well.

What People Say

"The busy-ness of the shops helps my mental health and staff are so **supportive**" - volunteer.

"I started as a volunteer and now I get **paid** as a part-time member of the team. Now I get to support others!" – staff member.

"I **love** my job at the shop. When we were closed, I felt very lonely" – volunteer.

THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

OTHER NEWS

- **Facebook** – this year we have set up a **dedicated Facebook** page for the shop, which, in just a few months, has a following of over 1,000 people. This has been a great way to advertise what we have for sale, which has been very successful in raising our income.
- The **Fircroft Shop** has always covenanted their profits to the Charity. However, the systems have now changed and we are able to incorporate the shop into the Charity which will **streamline** the administration. This will happen on **1st January 2024**.



THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

Summary

This is a particularly exciting time for the charity. With the post-pandemic new normal, comes new possibilities for developing how we work. The team and people we support have been busy **contributing** their **ideas** and thoughts. The outcome was a **Business Plan** which is exciting and challenging. This can be found on our website.

In residential accommodation we're seeing a shift in the kind of support people are seeking – from providing mainly group homes to living in individual housing. There seems also to be a shortage of supported housing for people with more **complex needs**. We feel we have the skills to provide that support, and indeed are already providing it. Another area we are exploring is **transition** into independent living accommodation. This we feel we could provide in our smaller houses, as they become available.

We are delighted and grateful to The Rt Revd Dr Martin Gainsborough, Bishop of Kingston, who has agreed to become our **new Patron**. We look forward to working together in the coming years.



Following on from the refurbishment and essential repairs of the Ditton Road site, we were able to have a wonderful housewarming event with over 200 people helping us **celebrate** the re-opening of the Wellbeing Hub. We are so grateful to everyone's hard work in making it such a success.

A special **'thank you'** to all our staff, volunteers, and people we support, who have made it possible for us for us to adapt and thrive throughout all the changes. I am always amazed at the creativity and hard work the teams have done.

On behalf of the Board of Trustees – thank you!

Olga Bowey Cockburn, Chairman, January 2024

THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2023

PUBLIC BENEFIT

The board of trustees have had regard to the charity commission guidance on public benefit and maintain oversight to ensure that the activities of the Charity are in accordance with this guidance.

FINANCIAL REVIEW

Of the total income generated by the parent Charity (excluding legacies) 84.4% is in respect of the provision of residential care services for Firs Court, 15.3% is income for the Well Being Hub, with the hub being dependent on a large amount of additional support generated from approaches to Trusts, Companies, and Individuals and a small amount of income from attendance fees. The final 0.3% relates to investment income – primarily bank interest. During the year the Charity was grateful to be the recipient of a legacy of £600,000 which helped support the activities during the year.

Our greatest need, core funding, remains challenging and the Communications team work hard to find new and innovative ways of securing this income together whilst balancing the needs of Funders.

Total reserves of the parent Charity have increased to £4,428,789 of which £19,169 is restricted, £200,000 is designated for future development of the Charity including a respite bed at Fircourt along with another en-suite place and plans to redevelop the communications and technology within the Charity and £750,000 towards the costs of a project to provide a residential offering to younger adults. Total expenditure of the parent Charity in the 12 months was £1,306,690. Governance costs in 2023 were £5,500.

Our free reserves at 31st March 2023 were £396,154 (2022: £261,324). This decrease is a result of the vacancies at Fircourt and reduced income for the Wellbeing Hub both from external funding and internally generated fees along with an increase in costs primarily relating to staffing costs with a move towards paying staff the living wage.

The trading subsidiary generated a profit in the year of £14,856 (2022: £7,924). The trustees are pleased with the continued profitability in light of the closures required as a result of the Covid-19 pandemic 2021. The closure of the Surbiton store in the prior year has further improve the profitability of the subsidiary. The shop also provides valuable volunteering and work experience for people that may need a gateway back into the working environment.

RESERVES POLICY

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should provide at least six months contingency, which at current activity levels equates to £653,345. Free reserves are currently less than this and trustees are working on ways to increase these to bring them in line with the reserves policy.

The Trustees are in the process of putting together a strategic plan regarding the investment of the cash reserves. This includes developing Firs Court and investing in technological improvements across the organisation.

ENVIRONMENTAL REPORT

The Fircroft Trust recognises the importance of monitoring our environmental impact and introducing simple to changes to lower lessen our footprint. This year we have expanded our environmental activity throughout the organisation by:

- Using 100% recycled paper
- Using our own compost and rainwater in the Gardening Project
- Returning our printer cartridges to the manufacture for refilling
- Recycling bottles, cans, paper and fabric
- Educating our service users on recycling
- Encouraging our service users and staff to consider walking and/or cycling to the Fircroft Centre
- We are working towards eliminating single use plastic from the charity

THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2023

FUTURE PLANS

- Reconfiguration of Firs Court
- Respite provision at Firs Court
- Restructure of Communications Department to include IT overhaul
- Implementation of new CRM system across the organisation
- Investment in Man Shed
- Policy review
- Implement business plan
- Increasing our presence on partnership boards and stakeholder groups throughout the borough
- Financial strategy review

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk review

A full risk review has been undertaken in line with the Business Plan. Trustees will implement a full risk policy to insure the charity from the unforeseen.

The Fircroft Trust Trustees

Trustees are appointed by a resolution at a meeting of the trustees as and when appropriate.

Trustees form the Management Committee who administer the charity. All new trustees and staff are inducted as and when appropriate.

New trustees are invited and encouraged to meet with their senior management and staff to gather insight into the work of the charity. The board meets monthly and there is one sub-committee covering strategy and planning that meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operation of the charity. Trustees who served during the year and up to the date of this report are set out on the frontispiece.

Principal sources of funding are local authorities and major trusts as per the accounts. Investments are managed by our bankers on advice as and when they arise although trustees will be looking to implement an Investment policy in the coming year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167428

Principal address

"Fircroft"
96 Ditton Road
Surbiton
Surrey
KT6 6RH

Trustees

Mrs O Bowey Cockburn
C A Huntingford
Mrs M Huntingford
Ms M Babey
Mrs M Belton
Dr A Crockford

THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

Chief Executive

K Harris

Patron

Rt Revd Dr Martin Gainsborough
Bishop of Kingston

Bankers

HSBC
418 Ewell Road
Tolworth
Surrey KT6 7HJ

Solicitors

Russell-Cooke LLP
2 Putney Hill
London
SW15 6AB

THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

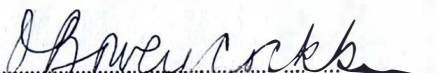
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on25 January 2024..... and signed on its behalf by:


.....
Mrs O Bowey Cockburn - Trustee

Report of the Independent Auditors to the Trustees of The Fircroft Trust

Opinion

We have audited the financial statements of The Fircroft Trust (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements;
- or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of The Fircroft Trust

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
The Fircroft Trust**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

Date: 26/11/2024.....

THE FIRCROFT TRUST

Consolidated Statement of Financial Activities for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	612,311	7,001	619,312	31,667
Charitable activities	5				
Residential and group homes		743,858	9,302	753,160	852,747
The Wellbeing Hub		117,474	-	117,474	132,186
Other trading activities	3	162,617	-	162,617	154,802
Investment income	4	2,687	-	2,687	1,592
Other income		-	-	-	4,580
Total		<u>1,638,947</u>	<u>16,303</u>	<u>1,655,250</u>	<u>1,177,574</u>
EXPENDITURE ON					
Raising funds	6	141,805	-	141,805	145,779
Charitable activities	7				
Residential and group homes		1,072,995	7,055	1,080,050	980,918
The Wellbeing Hub		<u>224,140</u>	<u>2,500</u>	<u>226,640</u>	<u>224,031</u>
Total		<u>1,438,940</u>	<u>9,555</u>	<u>1,448,495</u>	<u>1,350,728</u>
Net gains on investments		<u>1,460</u>	<u>-</u>	<u>1,460</u>	<u>3,655</u>
NET INCOME/(EXPENDITURE)		201,467	6,748	208,215	(169,499)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>4,192,517</u>	<u>12,421</u>	<u>4,204,938</u>	<u>4,374,437</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,212,984</u></u>	<u><u>19,169</u></u>	<u><u>4,413,153</u></u>	<u><u>4,204,938</u></u>

The notes form part of these financial statements

THE FIRCROFT TRUST

Company Balance Sheet 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	3,361,631	-	3,361,631	3,366,245
Investments	13	<u>6</u>	<u>-</u>	<u>6</u>	<u>6</u>
		3,361,637	-	3,361,637	3,366,251
CURRENT ASSETS					
Debtors	14	162,793	-	162,793	174,239
Investments	15	15,883	-	15,883	14,423
Cash at bank and in hand		<u>1,258,959</u>	<u>19,169</u>	<u>1,278,128</u>	<u>1,124,363</u>
		1,437,635	19,169	1,456,804	1,313,025
CREDITORS					
Amounts falling due within one year	16	<u>(152,610)</u>	<u>-</u>	<u>(152,610)</u>	<u>(148,512)</u>
NET CURRENT ASSETS		<u>1,285,025</u>	<u>19,169</u>	<u>1,304,194</u>	<u>1,164,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,646,662	19,169	4,665,831	4,530,764
CREDITORS					
Amounts falling due after more than one year	17	<u>(237,042)</u>	<u>-</u>	<u>(237,042)</u>	<u>(295,333)</u>
NET ASSETS		<u>4,409,620</u>	<u>19,169</u>	<u>4,428,789</u>	<u>4,235,431</u>
FUNDS	20				
Unrestricted funds				4,409,620	4,223,010
Restricted funds				<u>19,169</u>	<u>12,421</u>
TOTAL FUNDS				<u>4,428,789</u>	<u>4,235,431</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2024 and were signed on its behalf by:


O Bowey Cockburn - Trustee

The notes form part of these financial statements

THE FIRCROFT TRUST

Consolidated Balance Sheet 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	<u>3,373,403</u>	<u>-</u>	<u>3,373,403</u>	<u>3,380,880</u>
		3,373,403	-	3,373,403	3,380,880
CURRENT ASSETS					
Debtors	14	96,889	-	96,889	113,315
Investments	15	15,883	-	15,883	14,423
Cash at bank and in hand		<u>1,320,955</u>	<u>19,169</u>	<u>1,340,124</u>	<u>1,155,588</u>
		1,433,727	19,169	1,452,896	1,283,326
CREDITORS					
Amounts falling due within one year	16	<u>(176,104)</u>	<u>-</u>	<u>(176,104)</u>	<u>(163,935)</u>
NET CURRENT ASSETS		<u>1,257,623</u>	<u>19,169</u>	<u>1,276,792</u>	<u>1,119,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,631,026	19,169	4,650,195	4,500,271
CREDITORS					
Amounts falling due after more than one year	17	<u>(237,042)</u>	<u>-</u>	<u>(237,042)</u>	<u>(295,333)</u>
NET ASSETS		<u>4,393,984</u>	<u>19,169</u>	<u>4,413,153</u>	<u>4,204,938</u>
FUNDS	20				
Unrestricted funds				4,393,984	4,192,517
Restricted funds				<u>19,169</u>	<u>12,421</u>
TOTAL FUNDS				<u>4,413,153</u>	<u>4,204,938</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2024.....
and were signed on its behalf by:


O Bowey Cockburn - Trustee

The notes form part of these financial statements

THE FIRCROFT TRUST

Cash Flow Statement for the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	235,148	(191,249)
Interest paid		<u>(15,765)</u>	<u>(9,579)</u>
Net cash provided by/(used in) operating activities		<u>219,383</u>	<u>(200,828)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(39,134)	(2,102)
Sale of tangible fixed assets		1,600	2,500
Interest received		1,878	178
Dividends received		<u>809</u>	<u>1,414</u>
Net cash (used in)/provided by investing activities		<u>(34,847)</u>	<u>1,990</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		184,536	(257,237)
Cash and cash equivalents at the beginning of the reporting period		<u>1,155,588</u>	<u>1,412,825</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,340,124</u></u>	<u><u>1,155,588</u></u>

The notes form part of these financial statements

THE FIRCROFT TRUST

Notes to the Cash Flow Statement for the year ended 31 March 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	208,215	(169,499)
Adjustments for:		
Depreciation charges	45,329	46,389
Gain on investments	(1,460)	(3,655)
(Profit)/loss on disposal of fixed assets	(319)	448
Interest received	(1,878)	(178)
Interest paid	15,765	9,579
Dividends received	(809)	(1,414)
Decrease/(increase) in debtors	11,706	(75,847)
Decrease in creditors	(41,401)	2,928
Net cash provided by/(used in) operations	<u>235,148</u>	<u>(191,249)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>1,155,588</u>	<u>184,536</u>	<u>1,340,124</u>
	<u>1,155,588</u>	<u>184,536</u>	<u>1,340,124</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>14,423</u>	<u>1,460</u>	<u>15,883</u>
	<u>14,423</u>	<u>1,460</u>	<u>15,883</u>
Debt			
Debts falling due within 1 year	(59,232)	(1,896)	(61,128)
Debts falling due after 1 year	<u>(295,333)</u>	<u>58,291</u>	<u>(237,042)</u>
	<u>(354,565)</u>	<u>56,395</u>	<u>(298,170)</u>
Total	<u>815,446</u>	<u>242,391</u>	<u>1,057,837</u>

The notes form part of these financial statements

THE FIRCROFT TRUST

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

STATEMENT OF COMPLIANCE

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements have been prepared in compliance with SORP (FRS 102) and the financial standards applicable in the UK and republic of Ireland.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In particular -

- Income from support and resident charges is recognised based on the occupancy of individuals at the Charity's residential accommodation based on pre agreed charges.
- Donations are recognised when the Charity is entitled to the funds and the amounts receivable can be measured reliably.
- Fees for the use of the day centre are recognised when the right to the income arises.
- Income from the Gardening project is recognised based on work done.
- Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs comprise costs of running the organisation, where these costs cannot be directly attributable to the charitable activities they are apportioned to the charitable activities based on a best estimate of how the costs arise.

INVESTMENTS

Investments are held in the balance sheet at market value. All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

Investments in subsidiaries are measured at cost less impairment.

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

No depreciation is provided on freehold land, freehold buildings are depreciated over 100 years.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

DEPRECIATION

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from those estimates. The lives of the assets are kept under review and adjusted as appropriate.

ALLOCATION OF SUPPORT COSTS

As explained in the 'Allocation and Apportionment of costs' policy above there are a number of costs that cannot be allocated directly to a specific activity of the charity and these are allocated using a best estimate. The allocation of these costs, were they able to be specifically allocated, may differ from the basis used. Due to the size of the charity the specific allocation is not possible and the basis of allocation is reviewed annually.

LOANS AND BORROWINGS

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

THE FIRCROFT TRUST

Notes to the Financial Statements - continued

for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern

IRRECOVERABLE VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2. DONATIONS AND LEGACIES

Group	2023 £	2022 £
Donations and legacies	<u>619,312</u>	<u>31,667</u>

3. OTHER TRADING ACTIVITIES

Group	2023 £	2022 £
The Fircroft Centre - Sundry revenue	5,955	8,760
Gardening project	-	1,324
Shop income	<u>156,662</u>	<u>144,718</u>
	<u>152,617</u>	<u>154,802</u>

4. INVESTMENT INCOME

Group	2023 £	2022 £
Other fixed asset invest - FII	809	1,414
Deposit account interest	<u>1,878</u>	<u>178</u>
	<u>2,687</u>	<u>1,592</u>

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2023

5. INCOME FROM CHARITABLE ACTIVITIES

Group		2023	2022
	Activity	£	£
Grants	Residential and group homes	9,724	28,555
Support and residents charges	Residential and group homes	743,436	824,192
Grants	The Wellbeing Hub	101,478	105,650
Fircroft fees	The Wellbeing Hub	15,535	26,536
Support and residents charges	The Wellbeing Hub	461	-
		<u>870,634</u>	<u>984,933</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Royal Borough Kingston	<u>110,724</u>	<u>134,205</u>

6. RAISING FUNDS

Group RAISING DONATIONS AND LEGACIES

	2023	2022
	£	£
Sundries	-	8,985
Staff costs (trading subsidiary)	75,373	73,829
Shop running costs (trading subsidiary)	<u>66,432</u>	<u>62,965</u>
	<u>141,805</u>	<u>145,779</u>

7. CHARITABLE ACTIVITIES COSTS

Group	Direct Costs £	Support costs (see note 8) £	Totals £
Residential and group homes	950,758	129,292	1,080,050
The Wellbeing Hub	<u>200,480</u>	<u>26,160</u>	<u>226,640</u>
	<u>1,151,238</u>	<u>155,452</u>	<u>1,306,690</u>

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2023

8. SUPPORT COSTS

Group	Management	Governance	Totals
	£	costs £	£
Residential and group homes	126,317	2,975	129,292
The Wellbeing Hub	<u>25,535</u>	<u>625</u>	<u>26,160</u>
	<u>151,852</u>	<u>3,600</u>	<u>155,452</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 30 March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

Group

The total remuneration paid was as follows:

	2023 £	2022 £
Salaries and Wages	766,678	730,549
Social security costs	36,652	44,109
Pension costs	<u>15,494</u>	<u>15,863</u>
	<u>818,824</u>	<u>790,521</u>

The average number of staff employed during the year was 42 (2022: 42). 1 employee received emoluments between £60,000 and £70,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Company

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,969	5,698	31,667
Charitable activities			
Residential and group homes	852,747	-	852,747
The Wellbeing Hub	125,441	6,745	132,186
Other trading activities	10,084	-	10,084
Investment income	1,592	-	1,592
Other income	<u>4,580</u>	<u>-</u>	<u>4,580</u>
Total	1,020,413	12,443	1,032,856

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Company	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	8,985	-	8,985
Charitable activities			
Residential and group homes	980,281	637	980,918
The Wellbeing Hub	<u>217,286</u>	<u>6,745</u>	<u>224,031</u>
Total	<u>1,206,552</u>	<u>7,382</u>	<u>1,213,934</u>
Net gains on investments	<u>3,655</u>	<u>-</u>	<u>3,655</u>
NET INCOME/(EXPENDITURE)	(182,484)	5,061	(177,423)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>4,405,494</u>	<u>7,360</u>	<u>4,412,854</u>
TOTAL FUNDS CARRIED FORWARD	<u>4,223,010</u>	<u>12,421</u>	<u>4,235,431</u>

12. TANGIBLE FIXED ASSETS

Company	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2022	3,566,036	-	286,710	29,773	3,882,519
Additions	-	2,668	8,451	28,015	39,134
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,043)</u>	<u>(10,043)</u>
At 31 March 2023	<u>3,566,036</u>	<u>2,668</u>	<u>295,161</u>	<u>47,745</u>	<u>3,911,610</u>
DEPRECIATION					
At 1 April 2022	266,600	-	223,897	25,777	516,274
Charge for year	26,660	400	10,608	4,799	42,467
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,762)</u>	<u>(8,762)</u>
At 31 March 2023	<u>293,260</u>	<u>400</u>	<u>234,505</u>	<u>21,814</u>	<u>549,979</u>
NET BOOK VALUE					
At 31 March 2023	<u>3,272,776</u>	<u>2,268</u>	<u>60,656</u>	<u>25,931</u>	<u>3,361,631</u>
At 31 March 2022	<u>3,299,436</u>	<u>-</u>	<u>62,813</u>	<u>3,996</u>	<u>3,366,245</u>

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2023

12. TANGIBLE FIXED ASSETS

Group

	Freehold property £	Short Leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST						
At 1 April 2022	3,566,036	23,174	-	309,509	54,273	3,952,992
Additions	-	-	2,668	8,451	28,015	39,134
Disposals	-	-	-	-	(10,043)	(10,043)
At 31 March 2023	<u>3,566,036</u>	<u>23,174</u>	<u>2,668</u>	<u>317,960</u>	<u>72,245</u>	<u>3,982,083</u>
DEPRECIATION						
At 1 April 2022	266,600	12,391	-	245,298	47,823	572,112
Charge for year	26,660	1,900	400	10,958	5,412	45,330
Eliminated on disposal	-	-	-	-	(8,762)	(8,762)
At 31 March 2023	<u>293,260</u>	<u>14,291</u>	<u>400</u>	<u>256,256</u>	<u>44,473</u>	<u>608,680</u>
NET BOOK VALUE						
At 31 March 2023	<u>3,272,776</u>	<u>8,883</u>	<u>2,268</u>	<u>61,704</u>	<u>27,772</u>	<u>3,373,403</u>
At 31 March 2022	<u>3,299,436</u>	<u>10,783</u>	<u>-</u>	<u>64,211</u>	<u>6,450</u>	<u>3,380,880</u>

13. FIXED ASSET INVESTMENTS

Company

	Unlisted investments £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>6</u>
NET BOOK VALUE	
At 31 March 2023	<u>6</u>
At 31 March 2022	<u>6</u>

There were no investment assets outside the UK.

Included within fixed asset investments is a 100% holding in the ordinary share capital of The Fircroft Trust (Trading) Limited. Its registered office address is Fircroft, 96 Ditton Road, Surbiton, Surrey, KT6 6RH. The Trading subsidiary generated turnover for the year of £146,662 (2022 £132,329), other operating income of £10,000 (2022 £12,389) which consists of nil (2022 £2,389) government grants and £10,000 (2022 £10,000) estimated value of donated premises. Expenditure incurred for the year was £131,805 (2022 £136,794) resulting in a profit of £14,857 (2022 £7,924). At the year end, the aggregate capital and reserves of the company amounted to £(15,629).

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2023

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Company	2023	2022
	£	£
Trade debtors	43,788	45,587
Other debtors	19,240	40,761
Amounts owed from group undertaking	85,595	80,939
Prepayments	<u>14,170</u>	<u>6,952</u>
	<u>162,793</u>	<u>174,239</u>
 Group	 2023	 2022
	£	£
Trade debtors	43,788	45,587
Other debtors	21,620	43,243
Prepayments	<u>24,731</u>	<u>17,735</u>
	<u>90,139</u>	<u>106,565</u>
 Amounts falling due after more than one year:		
Other debtors	<u>6,750</u>	<u>6,750</u>
 Aggregate amounts	<u>96,889</u>	<u>113,315</u>

15. CURRENT ASSET INVESTMENTS

Group	2023	2022
	£	£
Listed investments	<u>15,883</u>	<u>14,423</u>

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2023

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Company	2023	2022
	£	£
Bank loans and overdrafts (see note 18)	61,128	59,232
Trade creditors	51,190	31,971
Taxation and social security	13,099	4,927
Other creditors	<u>27,193</u>	<u>52,382</u>
	<u>152,610</u>	<u>148,512</u>

Group

	2023	2022
	£	£
Bank loans and overdrafts (see note 18)	61,128	59,232
Trade creditors	64,817	35,820
Taxation and social security	13,796	5,685
Other creditors	<u>36,363</u>	<u>63,198</u>
	<u>176,104</u>	<u>163,935</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Group	2023	2022
	£	£
Bank loans (see note 18)	<u>237,042</u>	<u>295,333</u>

18. LOANS

Group

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>61,128</u>	<u>59,232</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>237,042</u>	<u>295,333</u>

19. SECURED DEBTS

Group

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>298,170</u>	<u>354,565</u>

First legal charge over the freehold property known as 378 Hook Road, Chessington, Surrey, KT9 1NA

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2023

20. MOVEMENT IN FUNDS

Company	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	3,273,010	186,610	3,459,620
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	<u>4,223,010</u>	<u>186,611</u>	<u>4,409,620</u>
Restricted funds			
Maple Lodge - Amenities Fund	10,261	846	11,107
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	2,000	-	2,000
Interactive game	-	662	662
IT Grant	-	4,865	4,865
Recruitment	-	375	375
	<u>12,421</u>	<u>6,748</u>	<u>19,169</u>
TOTAL FUNDS	<u>4,235,431</u>	<u>193,359</u>	<u>4,428,789</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,482,284	(1,297,134)	1,460	186,610
Restricted funds				
Maple Lodge - Amenities Fund	2,001	(1,155)	-	5,910
Garden Plants	2,500	(2,500)	-	-
Interactive Game	2,500	(1,838)	-	662
IT Grant	8,402	(3,537)	-	4,865
Recruitment	900	(525)	-	375
	<u>16,303</u>	<u>(9,555)</u>	<u>-</u>	<u>6,748</u>
TOTAL FUNDS	<u>1,498,588</u>	<u>(1,306,689)</u>	<u>1,460</u>	<u>193,359</u>

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2023

20. MOVEMENT IN FUNDS - continued

Company

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	3,455,494	(182,484)	3,273,010
Firscourt Development	200,000	-	200,000
Younger Adults	<u>750,000</u>	<u>-</u>	<u>750,000</u>
	4,405,494	(182,484)	4,223,010
Restricted funds			
Maple Lodge - Amenities Fund	5,200	5,061	10,261
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>7,360</u>	<u>5,061</u>	<u>12,421</u>
TOTAL FUNDS	<u><u>4,412,854</u></u>	<u><u>(177,423)</u></u>	<u><u>4,235,431</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,020,413	(1,206,552)	3,655	(182,484)
Restricted funds				
Maple Lodge - Amenities Fund	5,698	(637)	-	5,061
Extra Staff Support - COVID19	<u>6,745</u>	<u>(6,745)</u>	<u>-</u>	<u>-</u>
	<u>12,443</u>	<u>(7,382)</u>	<u>-</u>	<u>5,061</u>
TOTAL FUNDS	<u><u>1,032,856</u></u>	<u><u>(1,213,934)</u></u>	<u><u>3,655</u></u>	<u><u>(177,423)</u></u>

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2023

20. MOVEMENT IN FUNDS - continued

Group	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	3,242,517	201,467	3,443,984
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	<u>4,192,517</u>	<u>201,467</u>	<u>4,393,984</u>
Restricted funds			
Maple Lodge - Amenities Fund	10,261	846	11,107
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	2,000	-	2,000
Interactive game	-	662	662
IT Grant	-	4,865	4,865
Recruitment	-	375	375
	<u>12,421</u>	<u>6,748</u>	<u>19,169</u>
TOTAL FUNDS	<u>4,204,938</u>	<u>208,215</u>	<u>4,413,153</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,638,947	(1,438,940)	1,460	201,467
Restricted funds				
Maple Lodge - Amenities Fund	2,001	(1,155)	-	846
Garden Plants	2,500	(2,500)	-	-
Interactive game	2,500	(1,838)	-	662
IT Grant	8,402	(3,537)	-	4,865
Recruitment	900	(525)	-	375
	<u>16,303</u>	<u>(9,555)</u>	<u>-</u>	<u>6,748</u>
TOTAL FUNDS	<u>1,655,250</u>	<u>(1,448,495)</u>	<u>1,460</u>	<u>208,215</u>

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2023

20. MOVEMENT IN FUNDS - continued

Group

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	3,417,077	(174,560)	3,242,517
Firscourt Development	200,000	-	200,000
Younger Adults	<u>750,000</u>	<u>-</u>	<u>750,000</u>
	4,367,077	(174,560)	4,192,517
Restricted funds			
Maple Lodge - Amenities Fund	5,200	5,061	10,261
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>7,360</u>	<u>5,061</u>	<u>12,421</u>
TOTAL FUNDS	<u><u>4,374,437</u></u>	<u><u>(169,499)</u></u>	<u><u>4,204,938</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,165,131	(1,343,346)	3,655	(174,560)
Restricted funds				
Maple Lodge - Amenities Fund	5,698	(637)	-	5,061
Extra Staff Support - COVID19	<u>6,745</u>	<u>(6,745)</u>	<u>-</u>	<u>-</u>
	<u>12,443</u>	<u>(7,382)</u>	<u>-</u>	<u>5,061</u>
TOTAL FUNDS	<u><u>1,177,574</u></u>	<u><u>(1,350,728)</u></u>	<u><u>3,655</u></u>	<u><u>(169,499)</u></u>

21. RELATED PARTY DISCLOSURES

The Charity receives covenanted donations and management charges from it's trading subsidiary, The Fircroft Trust (Trading) Limited. At 31st March 2023 the trading company owed £85,595 (2022: £80,939) to the Charity.

22. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.