

REGISTERED CHARITY NUMBER: 1167428

THE FIRCROFT TRUST

Consolidated Financial Statements for the Year Ended 31 March 2022

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

THE FIRCROFT TRUST

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THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Fircroft Trust is a local charity working in Kingston upon Thames with adults living in the community with mental health and wellbeing challenges and/or learning disabilities.

Since registration in 1970, our charity has developed and now is able to provide:

- A **Wellbeing Hub** for over 65 adults who live in the local community facing wellbeing issues. This is both a centre-based service and community based service in Kingston upon Thames which provides a range of activities designed with the people we support, to support people to manage their mental health, learn new skills and improve their wellbeing. These include
 - **Man Shed** - A workshop style environment for men with wellbeing issues.
 - **Listening Café** - A telephone, email and drop-in service for people struggling with wellbeing issues.
- The Fircroft Trust provides Residential Services in the form of
 - **Residential Care** for adults with multiple needs, and
 - **Supported Living** in smaller houses for people requiring less support

Our Aims:

OUR VALUES:	Respect, Transparency, Support, Trust and Empathy
OUR VISION:	Improving the quality of life for everyone we support
OUR MISSION:	To support people with mental health and/or learning disabilities to live full and inclusive lives.
OUR CULTURE:	Every person should be seen as a person first as we work to improve the quality of life for everyone we support
INVESTING IN STAFF:	We see staff as our main asset, and we are committed to enabling staff to thrive, providing bespoke training and a supportive place to work.

THE FIRCROFT TRUST
Report of the Trustees
for the year ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE
The Wellbeing Hub



The Wellbeing Hub aims:

- to help maintain personal wellbeing and to avoid people we support requiring in-patient care.
- to improve mental health by providing a range of activities within a supportive environment
- to acknowledge individual strengths and needs and develop potential.
- to involve the people we support in the planning, running and evaluation of Wellbeing Hub, by providing engagement events annually or more frequently.
- to provide volunteering opportunities
- to break down stigma
- to work alongside our partners in the Borough by working with other organisations to make the voluntary sector's voice heard.

Activities at the Wellbeing Hub include talking opportunities (listening café), social activities (such as going to pubs, cinema, etc), learning activities (Man Shed and gardening) training (through work experience), volunteering experiences, and mental health awareness (speaking engagements).

Many of the people we support have also enjoyed meeting in the community together in coffee shops independently from staff.



Last year, concerns arose around the fabric of the building at 96 Ditton Road, which meant that we were no longer able to access our much-loved premises. Remedial work began early in 2022 with completion expected by early 2023.

We took on a short lease premises in Kingston where we were able to meet and organise various activities suggested by the people we support. We also continued to meet around Kingston in more public venues.

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Report of the Trustees
for the year ended 31 March 2022

Telephone support continued for people who didn't feel able to join either of the venues.

We have received more referrals than ever and now have a waiting list. We will develop our services to enable us to offer more opportunities.



Income

This service has always depended on voluntary income to sustain and develop this area of our work. However, because of having to close the building to the services, we have been unable to seek funding from our usual sources. This will change as we near the completion of the works when we will again be able to launch an appeal and approach trusts and other organisations to help us fund the new vision of what we can offer people in the community.

Looking Ahead

Together with the people we support, we will be transforming and developing. We are looking to expand the services via our Man Shed, we will provide bespoke training for our staff to improve the engagements with the people we support. Further opportunities to develop will also be available once we regain occupation of the premises in Ditton Road. This is a very exciting opportunity for us and we look forward to moving forwards.

What People Say

"I can't wait to get back to Fircroft again. It's my safe place. It's been so hard." - someone who we support

"I'm so glad that my husband has started going to the Man Shed. It gives me a break and he gets a lot out of it" - the wife of someone we support.

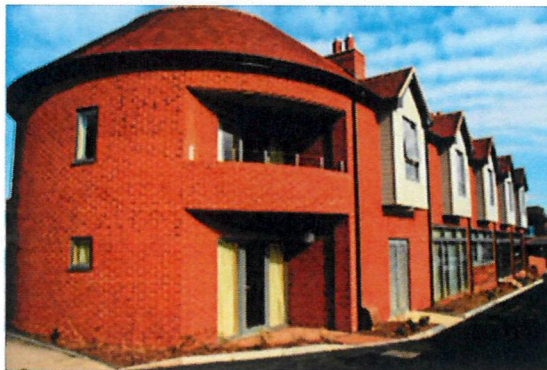
"I am so glad I can call you whenever I want – it helps me feel less lonely" – someone we support.



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Report of the Trustees for the year ended 31 March 2022

Residential Services



Firs Court provides

- residential care for adults with learning disabilities and those with complex needs.
- supported living houses for adults who are more independent,

Everyone is supported to make their own choices and have a say in the running of their own homes. We continue to help people develop and maintain independent living skills.



Income

Our accounts show a small dip in income over the year. This is primarily caused by vacancies not being filled. This is now being addressed. The process is slow as we have had to be careful about visits with the ongoing risks from Covid and we are working with the local authorities to identify suitable new residents and unfortunately their processes, whilst essential for ensuring the right care is provided for each individual, do not enable us to fill the vacancies as soon as they arise.

New Management

We are delighted to announce that we have welcomed a new Registered Manager at Firs Court, David Brum. David was interviewed by people we support and was unanimously voted into the post.

Other News

- We have been awarded a **GOOD** rating from the Care Quality Commission in all domains.
- New systems and training have been introduced to the charity that will allow us to spend more time where it matters – with people we support.
- We have also acquired a second-hand vehicle which will give rides to people we support when attending appointments and outings.

THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2022

What People Say

“My brother’s life has been transformed since moving to Firs Court – I’ve never seen him this happy and busy” – sister of someone we support

“Staff helped me to speak to my friend when we were in lockdown. I really miss not seeing her” – someone we support



The Fircroft Trust Shops

Fircroft Trust (Trading) Ltd runs a shop at Tolworth which sells a wide range of donated items, including furniture and electrical goods. The profits are covenanted to the charity and provide much needed funds. They also help to advertise our activities to the local community. With the availability of a break clause, imminent expensive remedial works and difficulty in reopening post Covid the difficult decision was taken to close the Surbiton shop.

One of the objectives of the shop has always been to provide opportunities for people we support to volunteer in a safe and encouraging environment. A place to learn new skills and move on to follow further volunteering opportunities and paid employment. We have been delighted to be part of people’s personal growth as they gain confidence and experience in retail.

The lockdowns have had an enormous impact on staff and volunteers, but the Manager made a point of calling everyone on a regular basis and meeting up where possible.

We would particularly like to thank Derek for loaning one of his properties to store donations while they get sorted ready for the shop, which has a very small sorting area.



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Report of the Trustees for the year ended 31 March 2022

What People Say

"I love my job at the shop. When we were closed, I felt very lonely" – volunteer

"The busy-ness of the shops helps my mental health and staff are so supportive" - volunteer.

"I started as a volunteer and now I get paid as a part-time member of the team. Now I get to support others!" – staff member.



Summary

Covid continues to make itself felt in all our of services, as we have had to adapt accordingly.

Our much-loved Patron, the Bishop of Kingston, Richard Cheetham, announced his retirement this year. He has been an amazing support to the charity, particularly with his time and his wisdom. He will be sorely missed, but we do wish him, and his wife Felicity, a very happy retirement.

We are very excited at the possibilities the future will bring as we all work together to develop new ideas.

I would just like to end this report by saying that all the Trustees have been amazed at the resilience and imaginative work contributed by staff, volunteers, and people we support. We are so grateful for their continued hard work and recognise that we would not have been able to do what we have accomplished without them.

On behalf of the Board of Trustee's – thank you!

Olga Bowey Cockburn
Chairman, January 2023

THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2022

PUBLIC BENEFIT

The board of trustees have had regard to the charity commission guidance on public benefit and maintain oversight to ensure that the activities of the Charity are in accordance with this guidance.

FINANCIAL REVIEW

83% of the income generated by the parent Charity is in respect of the provision of residential care services for Firs Court. The remainder, 17%, is income for the Well Being Hub, a small amount of which relates to attendance fees charged with the hub being dependent on additional support generated from approaches to Trusts, Companies, Individuals and Legacies.

Our greatest need, core funding, remains challenging and the Communications team work hard to find new and innovative ways of securing this income together whilst balancing the needs of Funders.

Total reserves of the parent Charity have decreased to £4,235,431 of which £12,421 is restricted, £200,000 has been designated by the trustees for future development of the Charity including a respite bed at Firs Court along with another en-suite place and plans to redevelop the communications and technology within the Charity and £750,000 towards the costs of a project to provide a residential offering to younger adults. Total expenditure of the parent Charity in the 12 months was £1,213,934. Governance costs in 2022 were £5,500.

Our free reserves at 31st March 2022 were £222,907 (2021 £469,394). This decrease is a result of the vacancies at Firs Court and reduced income for the Wellbeing Hub both from external funding and internally generated fees along with an increase in costs primarily relating to staffing costs with a move towards paying staff the living wage.

The trading subsidiary generated a profit in the year of £7,924 (2021 loss of £1,419). The trustees are pleased with the return to profitability in light of the closures required as a result of the Covid-19 pandemic in the prior year. The closure of the Surbiton store in the year is expected to further improve the profitability of the subsidiary going forward. The shop also provides valuable volunteering and work experience for people that may need a gateway back into the working environment.

RESERVES POLICY

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should provide at least six months contingency, which at current activity levels equates to £606,967. Free reserves are currently less than this and trustees are working on ways to increase these to bring them in line with the reserves policy.

The Trustees are in the process of putting together a strategic plan regarding the investment of the cash reserves. This includes developing Firs Court and investing in technological improvements across the organisation.

ENVIRONMENTAL REPORT

The Fircroft Trust recognises the importance of monitoring our environmental impact and introducing simple to changes to lower lessen our footprint. This year we have expanded our environmental activity throughout the organisation by:

- Using 100% recycled paper
- Using our own compost and rainwater in the Gardening Project
- Returning our printer cartridges to the manufacture for refilling
- Recycling bottles, cans, paper and fabric
- Educating our service users on recycling
- Encouraging our service users and staff to consider walking and/or cycling to the Wellbeing Hub
- We are working towards eliminating single use plastic from the charity

THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2022

FUTURE PLANS

- Reconfiguration of Firs Court
- Respite provision at Firs Court
- Restructure of Communications Department to include IT overhaul
- Implementation of new CRM system across the organisation
- Investment in Man Shed
- Policy review
- Implement business plan
- Increasing our presence on partnership boards and stakeholder groups throughout the borough
- Financial strategy review

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk review

A full risk review has been undertaken in line with the Business Plan. Trustees will implement a full risk policy to insure the charity from the unforeseen.

The Fircroft Trust Trustees

Trustees are appointed by a resolution at a meeting of the trustees as and when appropriate.

Trustees form the Management Committee who administer the charity. All new trustees and staff are inducted as and when appropriate.

New trustees are invited and encouraged to meet with their senior management and staff to gather insight into the work of the charity. The board meets monthly and there is one sub-committee covering strategy and planning that meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operation of the charity. Trustees who served during the year and up to the date of this report are set out on the frontispiece.

Principal sources of funding are local authorities and major trusts as per the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167428

Principal address

"Fircroft"

96 Ditton Road

Surbiton

Surrey

KT6 6RH

Trustees

Mrs O Bowey Cockburn

C A Huntingford

Mrs M Huntingford

Ms M Babey

N Rajah (resigned 12.12.21)

Mrs M Belton

Dr A Crockford (appointed 8.2.22)

THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

Chief Executive

K Harris

Patron

Rt Revd Dr Richard Cheetham DD
Bishop of Kingston

Bankers

HSBC
418 Ewell Road
Tolworth
Surrey KT6 7HJ

Solicitors

Russell-Cooke LLP
2 Putney Hill
London
SW15 6AB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE FIRCROFT TRUST

Report of the Trustees
for the year ended 31 March 2022

Approved by order of the board of trustees on 31.1.2023 and signed on its behalf by:


.....
Mrs O Bowey Cockburn - Trustee

Report of the Independent Auditors to the Trustees of The Fircroft Trust

Opinion

We have audited the financial statements of The Fircroft Trust (the 'charitable parent company') and its subsidiary (the group) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received by branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of The Fircroft Trust

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity and groups ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
The Fircroft Trust**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Auditing

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

Date: *31 January 2023*...

THE FIRCROFT TRUST

**Consolidated Statement of Financial Activities
for the year ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,969	5,698	31,667	32,072
Charitable activities	5				
Residential and group homes		852,747	-	852,747	896,873
The Wellbeing Hub		125,441	6,745	132,186	103,863
Other trading activities	3	154,802	-	154,802	175,694
Investment income	4	1,592	-	1,592	1,362
Other income		4,580	-	4,580	23,183
Total		<u>1,165,131</u>	<u>12,443</u>	<u>1,177,574</u>	<u>1,233,047</u>
EXPENDITURE ON					
Raising funds	6	145,779	-	145,779	155,758
Charitable activities	7				
Residential and group homes		980,281	637	980,918	949,250
The Wellbeing Hub		217,286	6,745	224,031	240,204
Total		<u>1,343,346</u>	<u>7,382</u>	<u>1,350,728</u>	<u>1,345,212</u>
Net gains on investments		<u>3,655</u>	<u>-</u>	<u>3,655</u>	<u>626</u>
NET INCOME/(EXPENDITURE)		(174,560)	5,061	(169,499)	(111,539)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>4,367,077</u>	<u>7,360</u>	<u>4,374,437</u>	<u>4,485,976</u>
TOTAL FUNDS CARRIED FORWARD		<u>4,192,517</u>	<u>12,421</u>	<u>4,204,938</u>	<u>4,374,437</u>


The notes form part of these financial statements

THE FIRCROFT TRUST

Company Balance Sheet 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	3,366,245	-	3,366,245	3,406,424
Investments	13	<u>6</u>	<u>-</u>	<u>6</u>	<u>6</u>
		3,366,251	-	3,366,251	3,406,430
CURRENT ASSETS					
Debtors	14	174,239	-	174,239	100,578
Investments	15	14,423	-	14,423	10,769
Cash at bank and in hand		<u>1,111,942</u>	<u>12,421</u>	<u>1,124,363</u>	<u>1,394,472</u>
		1,300,604	12,421	1,313,025	1,505,819
CREDITORS					
Amounts falling due within one year	16	(148,512)	-	(148,512)	(143,827)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>1,152,092</u>	<u>12,421</u>	<u>1,164,513</u>	<u>1,361,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,518,343</u>	<u>12,421</u>	<u>4,530,764</u>	<u>4,768,422</u>
CREDITORS					
Amounts falling due after more than one year	17	(295,333)	-	(295,333)	(355,568)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>4,223,010</u>	<u>12,421</u>	<u>4,235,431</u>	<u>4,412,854</u>
FUNDS	20				
Unrestricted funds				4,223,010	4,405,494
Restricted funds				<u>12,421</u>	<u>7,360</u>
TOTAL FUNDS				<u>4,235,431</u>	<u>4,412,854</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2023 and were signed on its behalf by:


O Bowey Cockburn - Trustee

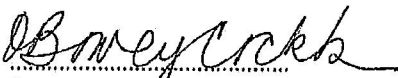
The notes form part of these financial statements

THE FIRCROFT TRUST

**Consolidated Balance Sheet
31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	<u>3,380,880</u>	<u>-</u>	<u>3,380,800</u>	<u>3,428,114</u>
		3,380,880	-	3,380,880	3,428,114
CURRENT ASSETS					
Debtors	14	113,315	-	113,315	37,468
Investments	15	14,423	-	14,423	10,769
Cash at bank and in hand		<u>1,143,167</u>	<u>12,421</u>	<u>1,155,588</u>	<u>1,412,825</u>
		1,270,905	12,421	1,283,326	1,461,062
CREDITORS					
Amounts falling due within one year	16	<u>(163,935)</u>	<u>-</u>	<u>(163,935)</u>	<u>(159,171)</u>
NET CURRENT ASSETS		<u>1,106,970</u>	<u>12,421</u>	<u>1,119,391</u>	<u>1,301,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,487,850	12,421	4,500,271	4,730,005
CREDITORS					
Amounts falling due after more than one year	17	<u>(295,333)</u>	<u>-</u>	<u>(295,333)</u>	<u>(355,568)</u>
NET ASSETS		<u>4,192,517</u>	<u>12,421</u>	<u>4,204,938</u>	<u>4,374,437</u>
FUNDS	20				
Unrestricted funds				4,192,517	4,367,077
Restricted funds				<u>12,421</u>	<u>7,360</u>
TOTAL FUNDS				<u>4,204,938</u>	<u>4,374,437</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31.1.2023 and were signed on its behalf by:


O Bowey Cockburn - Trustee

The notes form part of these financial statements

THE FIRCROFT TRUST

**Cash Flow Statement
for the year ended 31 March 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(191,249)	712,913
Interest paid		<u>(9,579)</u>	<u>(10,710)</u>
Net cash (used in)/provided by operating activities		<u>(200,828)</u>	<u>702,203</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,102)	(9,942)
Sale of tangible fixed assets		2,500	-
Interest received		178	742
Dividends received		<u>1,414</u>	<u>620</u>
Net cash provided by/(used in) investing activities		<u>1,990</u>	<u>(8,580)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(58,399)</u>	<u>(59,105)</u>
Net cash used in investing activities		<u>(58,399)</u>	<u>(59,105)</u>
Change in cash and cash equivalents in the reporting period		<u>(257,237)</u>	<u>634,518</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,412,825</u>	<u>778,307</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,155,588</u></u>	<u><u>1,412,825</u></u>

The notes form part of these financial statements

THE FIRCROFT TRUST

Notes to the Cash Flow Statement for the year ended 31 March 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(169,499)	(111,539)
Adjustments for:		
Depreciation charges	46,389	45,802
Gain on investments	(3,655)	(627)
Loss on disposal of fixed assets	448	-
Interest received	(178)	(742)
Interest paid	9,579	10,710
Dividends received	(1,414)	(620)
(Increase)/decrease in debtors	(75,847)	773,333
Increase/(Decrease) in creditors	2,928	(3,404)
Net cash (used in)/provided by operations	<u>(191,249)</u>	<u>712,913</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>1,412,825</u>	<u>(257,237)</u>	<u>1,155,588</u>
	<u>1,412,825</u>	<u>(257,237)</u>	<u>1,155,588</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>10,769</u>	<u>3,654</u>	<u>14,423</u>
	<u>10,769</u>	<u>3,654</u>	<u>14,423</u>
Debt			
Debts falling due within 1 year	(57,396)	(1,836)	(59,232)
Debts falling due after 1 year	<u>(355,568)</u>	<u>60,235</u>	<u>(295,333)</u>
	<u>(412,964)</u>	<u>58,399</u>	<u>(354,565)</u>
Total	<u>1,010,630</u>	<u>(195,184)</u>	<u>815,446</u>

The notes form part of these financial statements

THE FIRCROFT TRUST
Notes to the Financial Statements
for the year ended 31 March 2022

1. ACCOUNTING POLICIES

STATEMENT OF COMPLIANCE

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements have been prepared in compliance with SORP (FRS 102) and the financial standards applicable in the UK and republic of Ireland.

The Group accounts incorporate the financial statements of the Charity (referred to also as the Parent in the accounts) and its subsidiary (Fircroft (Trading) Limited) on a line by line basis. The Parent and the subsidiary year ends are coterminous. The Charity has taken advantage of the exemption from the requirement to present its own profit and loss in these consolidated accounts.

The Group constitutes a public benefit entity as defined by FRS102.

The Trustees have reasonable expectation that the Group has adequate resources and cash flows to meet spending commitments for the foreseeable future. Accordingly, the continue to adopt the going concern basis of accounting in preparing the annual report and accounts.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In particular -

- Income from support and resident charges is recognised based on the occupancy of individuals at the Charity's residential accommodation based on pre agreed charges.
- Donations are recognised when the Charity is entitled to the funds and the amounts receivable can be measured reliably.
- Fees for the use of the wellbeing hub are recognised when the right to the income arises.
- Income from the Gardening project is recognised based on work done.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs comprise costs of running the organisation, where these costs cannot be directly attributable to the charitable activities they are apportioned to the charitable activities based on a best estimate of how the costs arise.

INVESTMENTS

Investments are held in the balance sheet at market value. All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

THE FIRCROFT TRUST
Notes to the Financial Statements - continued
for the year ended 31 March 2022

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

No depreciation is provided on freehold land, freehold buildings are depreciated over 100 years.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

DEPRECIATION

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from those estimates. The lives of the assets are kept under review and adjusted as appropriate.

ALLOCATION OF SUPPORT COSTS

As explained in the 'Allocation and Apportionment of costs' policy above there are a number of costs that cannot be allocated directly to a specific activity of the charity and these are allocated using a best estimate. The allocation of these costs, were they able to be specifically allocated, may differ from the basis used. Due to the size of the charity the specific allocation is not possible and the basis of allocation is reviewed annually.

LOANS AND BORROWINGS

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern

THE FIRCROFT TRUST
Notes to the Financial Statements - continued
for the year ended 31 March 2022

1. ACCOUNTING POLICIES - continued

IRRECOVERABLE VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2. DONATIONS AND LEGACIES

Group Only

	2022	2021
	£	£
Donations	<u>31,667</u>	<u>32,072</u>

3. OTHER TRADING ACTIVITIES

Group Only

	2022	2021
	£	£
The Wellbeing Hub - Fundraising	-	36
The Wellbeing Hub - Sundry revenue	8,760	22,274
Gardening project	1,324	5,265
Shop income	<u>144,718</u>	<u>148,119</u>
	<u>154,802</u>	<u>175,694</u>

4. INVESTMENT INCOME

Group Only

	£	£
Other fixed asset invest - FII	1,414	620
Deposit account interest	<u>178</u>	<u>742</u>
	<u>1,592</u>	<u>1,362</u>

5. INCOME FROM CHARITABLE ACTIVITIES

Group Only

		2022	2021
	Activity	£	£
Grants	Residential and group homes	28,555	46,719
Support and residents charges	Residential and group homes	824,192	850,154
Coffee bar and lunches	The Wellbeing Hub	-	88
Grants	The Wellbeing Hub	105,650	66,209
Fircroft fees	The Wellbeing Hub	<u>26,536</u>	<u>37,566</u>
		<u>984,933</u>	<u>1,000,736</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Royal Borough Kingston	<u>134,205</u>	<u>96,210</u>

THE FIRCROFT TRUST
Notes to the Financial Statements - continued
for the year ended 31 March 2022

6. RAISING FUNDS

Group Only

RAISING DONATIONS AND LEGACIES

	2022	2021
	£	£
Staff costs (Trading subsidiary)	73,829	88,076
Sundries	8,985	6,220
Shop running costs (Trading subsidiary)	<u>62,965</u>	<u>61,462</u>
	<u>145,779</u>	<u>155,758</u>

7. CHARITABLE ACTIVITIES COSTS

Group Only

	Direct Costs £	Support costs (see note 8) £	Totals £
Residential and group homes	845,439	135,479	980,918
The Wellbeing Hub	<u>171,083</u>	<u>52,948</u>	<u>224,031</u>
	<u>1,016,522</u>	<u>188,427</u>	<u>1,204,949</u>

8. SUPPORT COSTS

Group Only

	Management £
Residential and group homes	135,479
The Wellbeing Hub	<u>52,948</u>
	<u>188,427</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 30 March 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

Group Only

The total remuneration paid was as follows:

	2022 £	2021 £
Salaries and Wages	730,549	772,839
Social security costs	44,109	56,880
Pension costs	<u>15,863</u>	<u>15,940</u>
	<u>790,521</u>	<u>845,659</u>

The average number of staff employed during the year was 42 (2021: 49). 1 employee received emoluments between £60,000 and £70,000.

THE FIRCROFT TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,372	1,700	32,072
Charitable activities			
Residential and group homes	866,872	30,001	896,873
The Wellbeing Hub	103,863	-	103,863
Other trading activities	155,175	20,519	175,694
Investment income	1,362	-	1,362
Other income	23,183	-	23,183
Total	<u>1,180,827</u>	<u>52,220</u>	<u>1,233,047</u>
EXPENDITURE ON			
Raising funds	155,758	-	155,758
Charitable activities			
Residential and group homes	898,107	51,143	949,250
The Wellbeing Hub	240,204	-	240,204
Total	<u>1,294,069</u>	<u>51,143</u>	<u>1,345,212</u>
Net gains on investments	<u>626</u>	<u>-</u>	<u>626</u>
NET INCOME/(EXPENDITURE)	(112,616)	1,077	(111,539)
RECONCILIATION OF FUNDS			
Total funds brought forward	4,479,693	6,283	4,485,976
TOTAL FUNDS CARRIED FORWARD	<u>4,367,077</u>	<u>7,360</u>	<u>4,374,437</u>

THE FIRCROFT TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

12. TANGIBLE FIXED ASSETS

Company

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021	3,566,036	284,608	40,567	3,891,211
Additions	-	2,102	-	2,102
Disposals	-	-	(10,794)	(10,794)
At 31 March 2022	<u>3,566,036</u>	<u>286,710</u>	<u>29,773</u>	<u>3,882,519</u>
DEPRECIATION				
At 1 April 2021	239,940	212,812	32,035	484,787
Charge for year	26,660	11,085	1,589	39,334
Eliminated on disposal	-	-	(7,847)	(7,847)
At 31 March 2022	<u>266,600</u>	<u>223,897</u>	<u>25,777</u>	<u>516,274</u>
NET BOOK VALUE				
At 31 March 2022	<u>3,299,436</u>	<u>62,813</u>	<u>3,996</u>	<u>3,366,245</u>
At 31 March 2021	<u>3,326,096</u>	<u>71,796</u>	<u>8,532</u>	<u>3,406,424</u>

Group

	Freehold property £	Short Leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2021	3,566,036	23,174	307,407	65,067	3,961,684
Additions	-	-	2,102	-	2,102
Disposals	-	-	-	(10,794)	(10,794)
At 31 March 2022	<u>3,566,036</u>	<u>23,174</u>	<u>309,509</u>	<u>54,273</u>	<u>3,952,992</u>
DEPRECIATION					
At 1 April 2021	239,940	7,008	233,358	53,264	533,570
Charge for year	26,660	5,383	11,940	2,406	46,389
Eliminated on disposal	-	-	-	(7,847)	(7,847)
At 31 March 2022	<u>266,600</u>	<u>12,391</u>	<u>245,298</u>	<u>47,823</u>	<u>572,112</u>
NET BOOK VALUE					
At 31 March 2022	<u>3,299,436</u>	<u>10,783</u>	<u>64,211</u>	<u>6,450</u>	<u>3,380,880</u>
At 31 March 2021	<u>3,326,096</u>	<u>16,166</u>	<u>74,049</u>	<u>11,803</u>	<u>3,428,114</u>

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2022

13. FIXED ASSET INVESTMENTS

Company	Unlisted investments £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	<u>6</u>
NET BOOK VALUE	
At 31 March 2022	<u>6</u>
At 31 March 2021	<u>6</u>

There were no investment assets outside the UK.

Included within fixed asset investments is a 100% holding in the ordinary share capital of The Fircroft Trust (Trading) Limited. Its registered office address is Fircroft, 96 Ditton Road, Surbiton, Surrey, KT6 6RH. The Trading subsidiary generated turnover for the year of £132,329 (2021 £177,836), other operating income of £95,632 (2021 £12,389) which consists of £2,389 government grants and £10,000 estimated value of donated premises (2021 £95,632 government grants). Expenditure incurred for the year was £136,794 (2021 £149,538) resulting in a profit of £7,924 (2021 loss of £1,419). The loss incurred in prior years was substantially due to closures of shops as a result of the COVID 19 pandemic. Once shop has since been closed with final costs of that shop being included in these accounts. At the year end, the aggregate capital and reserves of the company amounted to £(30,486).

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Company	2022 £	2021 £
Trade debtors	45,587	14,100
Other debtors	121,700	79,689
Prepayments	<u>6,952</u>	<u>6,789</u>
	<u>174,239</u>	<u>100,578</u>
Group	2022	2021
	£	£
Trade debtors	45,587	14,100
Other debtors	43,243	1,727
Prepayments	<u>17,735</u>	<u>14,891</u>
	<u>106,565</u>	<u>30,718</u>
Amounts falling due after more than one year:		
Other debtors	<u>6,750</u>	<u>6,750</u>
Aggregate amounts	<u>113,315</u>	<u>37,468</u>

THE FIRCROFT TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

15. CURRENT ASSET INVESTMENTS

Company and Group

	2022	2021
	£	£
Listed investments	<u>14,423</u>	<u>10,769</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Company

	2022	2021
	£	£
Bank loans and overdrafts (see note 18)	59,232	57,396
Trade creditors	31,971	38,830
Taxation and social security	4,927	13,459
Other creditors	<u>52,382</u>	<u>34,142</u>
	<u>148,512</u>	<u>143,827</u>

Group

	2022	2021
	£	£
Bank loans and overdrafts (see note 18)	59,232	57,396
Trade creditors	35,820	43,447
Taxation and social security	5,685	13,888
Other creditors	<u>63,198</u>	<u>44,440</u>
	<u>163,935</u>	<u>159,171</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Company and Group

	2022	2021
	£	£
Bank loans (see note 18)	<u>295,333</u>	<u>355,568</u>

18. LOANS

Company and Group

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>59,232</u>	<u>57,396</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>295,333</u>	<u>355,568</u>

THE FIRCROFT TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

19. SECURED DEBTS

Company and Group

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>354,565</u>	<u>412,964</u>

First legal charge over the freehold property known as 378 Hook Road, Chessington, Surrey, KT9 1NA

20. MOVEMENT IN FUNDS

Company

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	3,417,077	(182,484)	3,234,593
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	<u>4,367,077</u>	<u>(182,484)</u>	<u>4,184,593</u>
Restricted funds			
Maple Lodge - Amenities Fund	5,200	5,061	10,261
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>7,360</u>	<u>5,061</u>	<u>12,421</u>
TOTAL FUNDS	<u><u>4,374,437</u></u>	<u><u>(177,423)</u></u>	<u><u>4,197,014</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,020,413	(1,206,552)	3,655	(182,484)
Restricted funds				
Maple Lodge - Amenities Fund	5,698	(637)	-	5,061
Extra Staff Support - COVID19	<u>6,745</u>	<u>(6,745)</u>	<u>-</u>	<u>-</u>
	<u>12,443</u>	<u>(7,382)</u>	<u>-</u>	<u>5,061</u>
TOTAL FUNDS	<u><u>1,032,856</u></u>	<u><u>(1,213,934)</u></u>	<u><u>3,655</u></u>	<u><u>(177,423)</u></u>

THE FIRCROFT TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

20. MOVEMENT IN FUNDS - continued

Company

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	3,566,691	(111,197)	3,455,494
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	<u>4,516,691</u>	<u>(111,197)</u>	<u>4,405,494</u>
Restricted funds			
Maple Lodge - Amenities Fund	4,123	1,077	5,200
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>6,283</u>	<u>1,077</u>	<u>7,360</u>
TOTAL FUNDS	<u>4,522,974</u>	<u>(110,120)</u>	<u>4,412,854</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,032,708	(1,144,531)	626	(111,197)
Restricted funds				
Maple Lodge - Amenities Fund	1,700	(623)	-	1,077
COVID19 - Infections Control	30,001	(30,001)	-	-
Extra Staff Support - COVID19	<u>20,519</u>	<u>(20,519)</u>	<u>-</u>	<u>-</u>
	<u>52,220</u>	<u>(51,143)</u>	<u>-</u>	<u>1,077</u>
TOTAL FUNDS	<u>1,084,928</u>	<u>(1,195,674)</u>	<u>626</u>	<u>(110,120)</u>

THE FIRCROFT TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

20. MOVEMENT IN FUNDS

Group	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	3,417,077	(174,560)	3,242,517
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	<u>4,367,077</u>	<u>(174,560)</u>	<u>4,192,517</u>
Restricted funds			
Maple Lodge - Amenities Fund	5,200	5,061	10,261
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>7,360</u>	<u>5,061</u>	<u>12,421</u>
TOTAL FUNDS	<u><u>4,374,437</u></u>	<u><u>(169,499)</u></u>	<u><u>4,204,938</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,165,131	(1,343,346)	3,655	(174,560)
Restricted funds				
Maple Lodge - Amenities Fund	5,698	(637)	-	5,061
Extra Staff Support - COVID19	<u>6,745</u>	<u>(6,745)</u>	<u>-</u>	<u>-</u>
	<u>12,443</u>	<u>(7,382)</u>	<u>-</u>	<u>5,061</u>
TOTAL FUNDS	<u><u>1,177,574</u></u>	<u><u>(1,350,728)</u></u>	<u><u>3,655</u></u>	<u><u>(169,499)</u></u>

THE FIRCROFT TRUST

**Notes to the Financial Statements – continued
for the year ended 31 March 2022**

20. MOVEMENT IN FUNDS - continued

Group

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	3,529,693	(112,616)	3,417,077
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	<u>4,479,693</u>	<u>(112,616)</u>	<u>4,367,077</u>
Restricted funds			
Maple Lodge - Amenities Fund	4,123	1,077	5,200
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>6,283</u>	<u>1,077</u>	<u>7,360</u>
TOTAL FUNDS	<u>4,485,976</u>	<u>(111,539)</u>	<u>4,374,437</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,180,827	(1,294,069)	626	(112,616)
Restricted funds				
Maple Lodge - Amenities Fund	1,700	(623)	-	1,077
COVID19 - Infections Control	30,001	(30,001)	-	-
Extra Staff Support - COVID19	<u>20,519</u>	<u>(20,519)</u>	<u>-</u>	<u>-</u>
	<u>52,220</u>	<u>(51,143)</u>	<u>-</u>	<u>1,077</u>
TOTAL FUNDS	<u>1,233,047</u>	<u>(1,345,212)</u>	<u>626</u>	<u>(111,539)</u>

THE FIRCROFT TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

21. RELATED PARTY DISCLOSURES

During the year services totalling £48,500 were provided by the partner of a senior management team. The individual had previously provided a significant level of pro-bono advice to the charity on ad-hoc projects. The trustees wanted some consultancy work carried out in assisting with a new project and, in light of the individuals previous knowledge and involvement with the Charity this was the most cost effective option.

22. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.