

THE FIRCROFT TRUST

Financial Statements for the Year Ended 31 March 2021

Tudor John Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

THE FIRCROFT TRUST

Contents of the Financial Statements for the year ended 31 March 2021

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 11
Consolidated Statement of Financial Activities	12
Company Balance Sheet	13
Consolidated Balance Sheet	14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16
Notes to the Financial Statements	17 to 31

THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Services

The Fircroft Trust is a local charity working in Kingston upon Thames with adults living in the community with severe to moderate mental health problems and/or learning disabilities.

Since registration in 1970, our charity has developed and now provides:

- o A **Resource Centre** for over 90 adults who live in the local community facing mental health issues. This is a centre-based service in Kingston upon Thames which provides a range of activities designed to support people to manage their illness, learn new skills and improve their quality of life.
- o The Fircroft Trust provides Residential Services in the form of
 - o **Residential Care** for 8 adults with complex needs called Privett and
 - o **Supported Living** for 15 tenants at Firs Court in Chessington accommodated in five houses: Maple, for adults needing more hours support and four smaller cottages (Cherry, Oak, Beech and Holly) for adults needing less support.
- o **Man Shed** - A workshop style environment for men with mental health challenges or who are at risk of developing a mental health issues due to social isolation.
- o **Listening Café** - A telephone, email and drop-in service for people struggling to cope.

Our Aims:

OUR VALUES:	Respect, Transparency, Support, Trust and Empathy
OUR VISION:	Improving the quality of life for everyone
OUR MISSION:	To support people with mental health and/or learning disabilities to live full and inclusive lives
OUR CULTURE:	Every person should be seen as a person first as we work to improve the quality of life for everyone we support
INVESTING IN STAFF:	We see staff as our main asset, and we are committed to enabling our members to thrive

THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

The Fircroft Wellbeing Hub



Early in the year, concerns arose around the fabric of the building at 96 Ditton Road, which meant that access to the building was limited. Remedial work is due to be carried out in 2022.

In addition to this, the Fircroft Wellbeing Hub has had to change the way we support the people we serve due to Covid restrictions. Initially, only telephone support was allowed, but eventually we were able to meet with people in outside environments, and, when allowed, at other venues around the Borough.

We are very grateful to the British Legion who have opened their doors for us to meet there twice a week, helping to break down loneliness and giving opportunities for friendships. The British Legion also organised a Christmas Lunch this year, which was very well attended.



Many of the people we support have also enjoyed meeting in the community together in coffee shops independently from staff.

It has been a particularly difficult and challenging time for the people we support, who already struggle with their mental health, but staff have worked tirelessly to keep in contact with everyone.



THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2021

While services are curtailed due to the above issues, Fircroft continues to aim:

- to prevent deterioration of mental health and to avoid people we serve requiring in-patient care
- to improve mental health by providing a range of activities within a supportive environment
- to acknowledge individual strengths and needs, and develop potential
- to make our service client led - we aim to involve the people we serve in the planning, running and evaluation of the Fircroft Wellbeing Hub
- to provide volunteering opportunities
- to break down stigma
- to be a presence in the Borough working with other organisations to make the voluntary sector's voice heard

Activities include talking opportunities (listening café), social activities (such as going to pubs, cinema, etc), learning activities (Man Shed and gardening) training (through work experience), volunteering experiences, and mental health awareness (speaking engagements).

We have received more referrals than ever and have had to start a waiting list.

Income

This service has always depended on voluntary income to sustain and develop this area of our work. However, as a result of having to close the building to the services, we have been unable to seek funding from our usual sources. This will change as we near the completion of the works when we will again be in a position to launch an appeal and approach trusts and other organisations to help us fund the new vision of what we can offer people in the community.

Looking Ahead

Together with the people we support, we will be transforming our services to make it more relevant to the community. Plans include providing more wellbeing activities and a drop-in service as well.

What People Say

“I can’t wait to get back to Fircroft again. It’s my safe place. It’s been so hard.” - someone who we support

“I’m so glad that my husband has started going to the Man Shed. It gives me a break and he gets a lot out of it” - the wife of someone we support.

“I am so glad I can call you whenever I want – it helps me feel less lonely” – someone we support.



THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2021

Residential and Supported Living Services



Firs Court provides care for adults with learning disabilities and those with complex needs. We are delighted that

Privett House is a Registered Home for nine people with complex needs requiring 24/7 support. It has a lift, specialist beds and en-suite facilities.

Maple is Supported living to six adults.

Privett residents and Maple tenants each have their own key worker who provides one-to-one emotional, personal and social support.

We also run four **supported living** houses for adults who are more independent, but who have the benefit of being able to call on the main house should the need arise.

Everyone is encouraged to make their own choices and have a say in the running of their own homes. We continue to help people develop and maintain independent living skills.

Covid-19 and the Residential Services

Over the year, with Covid we had to work in a creative way to ensure that the people we serve were able to cope with the strict guidelines and restrictions. Staff worked tirelessly to ensure that everyone was shielded by providing opportunities to meet remotely with family and friends.

Staff also organised various entertainment events that was able to break up the frustration everyone felt during the first lockdown. This was very successful in keeping everyone safe from the virus following infection control protocols at all time.

On the second lockdown, one person became ill with mild Covid. Staff and tenants are tested regularly as per guidelines.

THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2021



Income

Our accounts show a small dip in income over the year. This is primarily caused by vacancies not being filled. This is now being addressed.

What People Say

“My brother’s life has been transformed since moving to Firs – I’ve never seen him this happy and busy” – sister

“Staff helped me to speak to my friend when we were in lockdown. I really miss not seeing her” – person we support



THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2021

The Fircroft Trust Shops



Fircroft Trust (Trading) Ltd ran our two charity shops in Surbiton and Tolworth which sell a wide range of donated items, including furniture and electrical goods. The profits are covenanted to the charity and provide much needed funds. They also serve to advertise our activities to the local community.

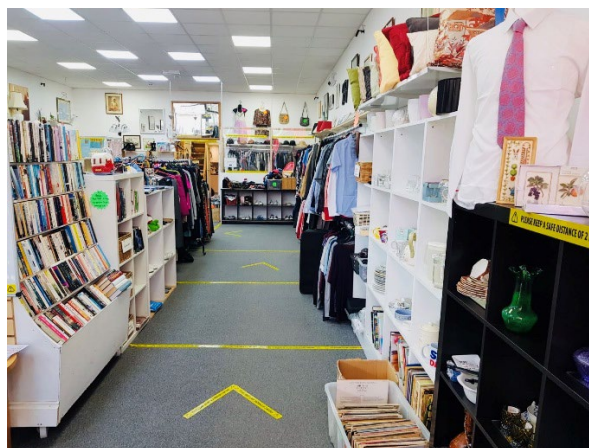
One of the objectives of the shop has always been to provide opportunities for people we support to volunteer in a safe and encouraging environment. The lockdowns had had an enormous impact on staff and volunteers, but the Manager made a point of calling everyone on a regular basis and meeting up where possible.

Sadly, during the pandemic, we needed to close our Surbiton shop as it was not able to provide a Covid-safe environment. Our Tolworth shop opened as soon as guidelines allowed. In order to provide quarantine for the generous donations from the public, we were able to make use of another property.

What People Say

“I love my job at the shop. When we were closed, I felt very lonely” – volunteer

“The busy-ness of the shops helps my mental health and staff are so supportive” – volunteer



THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2021

Summary

While this past year has been a very difficult one on many levels, it has also given us the opportunity to step back and re-evaluate what we do and we look forward to implementing services that will be even more relevant to the people we support.

I would just like to end this report by saying, on behalf of all the Trustees, that we are extremely grateful to all our staff and volunteers for their amazing hard work and care they have shown over the last year, and in particular during this strange Covid year. We could not have done this without them.

Olga Bowey Cockburn
Chairman, January 2022

FINANCIAL REVIEW

83% of the income generated by the parent Charity is in respect of the provision of residential care services for Firs Court. The remainder, 17%, is income for the Well Being Hub, a small amount of which relates to attendance fees charged with the hub being dependent on additional support generated from approaches to Trusts, Companies, Individuals and Legacies.

Our greatest need, core funding, remains challenging and the Communications team work hard to find new and innovative ways of securing this income together whilst balancing the needs of Funders.

Total reserves of the parent Charity have decreased to £4,412,854 of which £7,360 is restricted, £200,000 has been designated by the trustees for future development of the Charity including a respite bed at Fircourt along with another en-suite place and plans to redevelop the communications and technology within the Charity and £750,000 towards the costs of a project to provide a residential offering to younger adults. Total expenditure of the parent Charity in the 12 months was £1,195,674. Governance costs in 2021 were £5,500.

Our free reserves at 31st March 2021 were £469,394 (2020 £600,815). This decrease is a result of reduced income for the Hub both from external funding and internally generated fees along with an increase in costs primarily relating to staffing costs with a move towards paying staff the living wage.

The trading subsidiary generated a loss in the year of £1,419 (2020 loss of £12,563). The trustees are pleased with the general trading position in light of the closures required as a result of the Covid-19 pandemic and believe that the shop will be profitable going forward subject to being able to remain open during the pandemic. The shop also provides valuable volunteering and work experience for people that may need a gateway back into the working environment.

RESERVES POLICY

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should provide at least six months contingency, which at current activity levels equates to £597,837. The trustees are reviewing ways to increase the level of free reserves including generating additional income via funding applications to meet this required level of reserves.

ENVIRONMENTAL REPORT

The Fircroft Trust recognises the importance of monitoring our environmental impact and introducing simple changes to lower lessen our footprint. This year we have expanded our environmental activity throughout the organisation by:

- Using 100% recycled paper
- Using our own compost and rainwater in the Gardening Project
- Returning our printer cartridges to the manufacturer for refilling
- Recycling bottles, cans, paper and fabric
- Educating our service users on recycling
- Encouraging our service users and staff to consider walking and/or cycling to the Wellbeing Hub
- We are working towards eliminating single use plastic from the charity

THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2021

FUTURE PLANS

- Reconfiguration of Firs Court
- Respite provision at Firs Court
- Restructure of Communications Department to include IT overhaul
- Implementation of new CRM system across the organisation
- Investment in Man Shed
- Policy review
- Implement business plan
- Increasing our presence on partnership boards and stakeholder groups throughout the borough
- Financial strategy review

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk review

A full risk review has been undertaken in line with the Business Plan. Trustees will implement a full risk policy to insure the charity from the unforeseen.

The Fircroft Trust Trustees

Trustees are appointed by a resolution at a meeting of the trustees as and when appropriate.

Trustees form the Management Committee who administer the charity. All new trustees and staff are inducted as and when appropriate.

New trustees are invited and encouraged to meet with their senior management and staff to gather insight into the work of the charity. The board meets monthly and there is one sub-committee covering strategy and planning that meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operation of the charity. Trustees who served during the year and up to the date of this report are set out on the frontispiece.

Principal sources of funding are local authorities and major trusts as per the accounts. Investments are managed by our bankers on advice as and when they arise although trustees will be looking to implement an Investment policy in the coming year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167428

Principal address

"Fircroft"

96 Ditton Road

Surbiton

Surrey

KT6 6RH

Trustees

Mrs O Bowey Cockburn

C A Huntingford

Mrs M Huntingford

R Fogg (resigned 31.3.21)

Ms M Babey

M Belton

N Rajah (resigned 12.12.21)

A Bailey (resigned 12.12.21)

THE FIRCROFT TRUST

Report of the Trustees for the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Tudor John Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Chief Executive

K Harris

Patron

Rt Revd Dr Richard Cheetham DD
Bishop of Kingston

Bankers

HSBC
418 Ewell Road
Tolworth
Surrey KT6 7HJ

Solicitors

Russell-Cooke LLP
2 Putney Hill
London
SW15 6AB

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25. 1. 2022 and signed on its behalf by:


.....
Mrs O Bowey Cockburn - Trustee

Report of the Independent Auditors to the Trustees of The Fircroft Trust

Opinion

We have audited the financial statements of The Fircroft Trust (the 'charitable parent company') and its subsidiary (the group) for the year ended 31 March 2021 which comprise the consolidated Statement of Financial Activities, the Group and Charity Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the groups and charitable company's affairs as at 31 March 2021 and of the groups incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received by branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of The Fircroft Trust

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
The Fircroft Trust**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Tudor John Ltd

Tudor John Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 26/01/2009

THE FIRCROFT TRUST

**Consolidated Statement of Financial Activities
for the year ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,372	1,700	32,072	848,867
Charitable activities	5				
Residential and group homes		866,872	30,001	896,873	964,790
The Wellbeing Hub		103,863	-	103,863	127,787
Other trading activities	3	155,175	20,519	175,694	206,762
Investment income	4	1,362	-	1,362	4,544
Other income		23,183	-	23,183	-
Total		<u>1,180,827</u>	<u>52,220</u>	<u>1,233,047</u>	<u>2,152,750</u>
EXPENDITURE ON					
Raising funds	6	155,758	-	155,758	221,593
Charitable activities	7				
Residential and group homes		898,107	51,143	949,250	919,047
The Wellbeing Hub		240,204	-	240,204	287,426
Total		<u>1,294,069</u>	<u>51,143</u>	<u>1,345,212</u>	<u>1,428,066</u>
Net gains/(losses) on investments		<u>626</u>	<u>-</u>	<u>626</u>	<u>(5,684)</u>
NET INCOME/(EXPENDITURE)		<u>(112,616)</u>	<u>1,077</u>	<u>(111,539)</u>	<u>719,000</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>4,479,693</u>	<u>6,283</u>	<u>4,485,976</u>	<u>3,766,976</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,367,077</u></u>	<u><u>7,360</u></u>	<u><u>4,374,437</u></u>	<u><u>4,485,976</u></u>

The notes form part of these financial statements

THE FIRCROFT TRUST

**Company Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	3,406,424	-	3,406,424	3,437,945
Investments	13	<u>6</u>	<u>-</u>	<u>6</u>	<u>6</u>
		3,406,430	-	3,406,430	3,437,951
CURRENT ASSETS					
Debtors	14	100,578	-	100,578	864,997
Investments	15	10,769	-	10,769	10,142
Cash at bank and in hand		<u>1,387,112</u>	<u>7,360</u>	<u>1,394,472</u>	<u>768,067</u>
		1,498,459	7,360	1,505,819	1,643,206
CREDITORS					
Amounts falling due within one year	16	<u>(143,827)</u>	<u>-</u>	<u>(143,827)</u>	<u>(141,730)</u>
NET CURRENT ASSETS		<u>1,354,632</u>	<u>7,360</u>	<u>1,361,992</u>	<u>1,501,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,761,062	7,360	4,768,422	4,939,427
CREDITORS					
Amounts falling due after more than one year	17	<u>(355,568)</u>	<u>-</u>	<u>(355,568)</u>	<u>(416,453)</u>
NET ASSETS		<u>4,405,494</u>	<u>7,360</u>	<u>4,412,854</u>	<u>4,522,974</u>
FUNDS	20				
Unrestricted funds				4,405,494	4,516,691
Restricted funds				<u>7,360</u>	<u>6,283</u>
TOTAL FUNDS				<u>4,412,854</u>	<u>4,522,974</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ...25/01/2022..... and were signed on its behalf by:


.....
O Bowey Cockburn - Trustee

The notes form part of these financial statements

THE FIRCROFT TRUST

**Consolidated Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	3,428,114	-	3,428,114	3,463,974
CURRENT ASSETS					
Debtors	14	37,468	-	37,468	810,801
Investments	15	10,769	-	10,769	10,142
Cash at bank and in hand		<u>1,405,465</u>	<u>7,360</u>	<u>1,412,825</u>	<u>778,307</u>
		1,453,702	7,360	1,461,062	1,599,250
CREDITORS					
Amounts falling due within one year	16	(159,171)	-	(159,171)	(160,795)
NET CURRENT ASSETS		<u>1,294,531</u>	<u>7,360</u>	<u>1,301,891</u>	<u>1,438,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,722,645	7,360	4,730,005	4,902,429
CREDITORS					
Amounts falling due after more than one year	17	(355,568)	-	(355,568)	(416,453)
NET ASSETS		<u>4,367,077</u>	<u>7,360</u>	<u>4,374,437</u>	<u>4,485,976</u>
FUNDS	20				
Unrestricted funds				4,367,077	4,479,693
Restricted funds				<u>7,360</u>	<u>6,283</u>
TOTAL FUNDS				<u>4,374,437</u>	<u>4,485,976</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ...25/01/2022..... and were signed on its behalf by:


O Bowey Cockburn - Trustee

The notes form part of these financial statements

THE FIRCROFT TRUST

**Cash Flow Statement
for the year ended 31 March 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	712,913	5,759
Interest paid		<u>(10,710)</u>	<u>(15,453)</u>
Net cash provided by/(used in) operating activities		<u>702,203</u>	<u>(9,694)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,942)	(659)
Interest received		742	3,893
Dividends received		<u>620</u>	<u>651</u>
Net cash used in investing activities		<u>(8,580)</u>	<u>3,885</u>
Cash flows from financing activities			
Loan repayments in year		<u>(59,105)</u>	<u>(54,755)</u>
Net cash used in investing activities		<u>(59,105)</u>	<u>(54,755)</u>
Change in cash and cash equivalents in the reporting period		634,518	(60,564)
Cash and cash equivalents at the beginning of the reporting period		<u>778,307</u>	<u>838,871</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,412,825</u></u>	<u><u>778,307</u></u>

The notes form part of these financial statements

THE FIRCROFT TRUST

Notes to the Cash Flow Statement for the year ended 31 March 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(111,539)	719,000
Adjustments for:		
Depreciation charges	45,802	46,883
(Gain)/losses on investments	(627)	5,684
Interest received	(742)	(3,893)
Interest paid	10,710	15,453
Dividends received	(620)	(651)
Donated assets	-	(12,529)
Decrease/(increase) in debtors	773,333	(750,598)
Decrease in creditors	(3,404)	(13,590)
Net cash provided by/(used in) operations	<u>712,913</u>	<u>5,759</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>778,307</u>	<u>634,518</u>	<u>1,412,825</u>
	<u>778,307</u>	<u>634,518</u>	<u>1,412,825</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>10,142</u>	<u>627</u>	<u>10,769</u>
	<u>10,142</u>	<u>627</u>	<u>10,769</u>
Debt			
Debts falling due within 1 year	(55,616)	(1,780)	(57,396)
Debts falling due after 1 year	<u>(416,453)</u>	<u>60,885</u>	<u>(355,568)</u>
	<u>(472,069)</u>	<u>59,105</u>	<u>(412,964)</u>
Total	<u>316,380</u>	<u>694,250</u>	<u>1,010,630</u>

The notes form part of these financial statements

THE FIRCROFT TRUST

Notes to the Financial Statements for the year ended 31 March 2021

1. ACCOUNTING POLICIES

STATEMENT OF COMPLIANCE

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements have been prepared in compliance with SORP (FRS 102) and the financial standards applicable in the UK and republic of Ireland.

The Group accounts incorporate the financial statements of the Charity (referred to also as the Parent in the accounts) and its subsidiary (Fircroft (Trading) Limited) on a line by line basis. The Parent and the subsidiary year ends are coterminous. The Charity has taken advantage of the exemption from the requirement to present its own profit and loss in these consolidated accounts.

The Group constitutes a public benefit entity as defined by FRS102.

The Trustees have reasonable expectation that the Group has adequate resources and cash flows to meet spending commitments for the foreseeable future. Accordingly, the continue to adopt the going concern basis of accounting in preparing the annual report and accounts.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In particular -

- Income from support and resident charges is recognised based on the occupancy of individuals at the Charity's residential accommodation based on pre agreed charges.
- Donations are recognised when the Charity is entitled to the funds and the amounts receivable can be measured reliably.
- Fees for the use of the wellbeing hub are recognised when the right to the income arises.
- Income from the Gardening project is recognised based on work done.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs comprise costs of running the organisation, where these costs cannot be directly attributable to the charitable activities they are apportioned to the charitable activities based on a best estimate of how the costs arise.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2021

1. ACCOUNTING POLICIES - continued

No depreciation is provided on freehold land, freehold buildings are depreciated over 100 years.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from those estimates. The lives of the assets are kept under review and adjusted as appropriate.

Allocation of support costs

As explained in the 'Allocation and Apportionment of costs' policy above there are a number of costs that cannot be allocated directly to a specific activity of the charity and these are allocated using a best estimate. The allocation of these costs, were they able to be specifically allocated, may differ from the basis used. Due to the size of the charity the specific allocation is not possible and the basis of allocation is reviewed annually.

IRRECOVERABLE VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2. DONATIONS AND LEGACIES

Group Only

	2021	2020
	£	£
Donations	<u>32,072</u>	<u>848,867</u>

3. OTHER TRADING ACTIVITIES

Group Only

	2021	2020
	£	£
Fundraising	-	3,258
The Wellbeing Hub - Fundraising	36	1,647
The Wellbeing Hub - Sundry revenue	22,274	11,226
Gardening project	5,265	12,795
Shop income	<u>148,119</u>	<u>177,836</u>
	<u>175,694</u>	<u>206,762</u>

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2021

4. INVESTMENT INCOME Group Only

	2021 £	2020 £
Other fixed asset invest - FII	620	651
Deposit account interest	<u>742</u>	<u>3,893</u>
	<u>1,362</u>	<u>4,544</u>

5. INCOME FROM CHARITABLE ACTIVITIES Group Only

	Activity	2021 £	2020 £
Grants	Residential and group homes	46,719	-
Support and residents charges	Residential and group homes	850,154	964,790
Coffee bar and lunches	The Wellbeing Hub	88	11,410
Grants	The Wellbeing Hub	66,209	67,297
Fircroft fees	The Wellbeing Hub	<u>37,566</u>	<u>49,080</u>
		<u>1,000,736</u>	<u>1,092,577</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Royal Borough Kingston	<u>96,210</u>	<u>67,297</u>

6. RAISING FUNDS Group Only

RAISING DONATIONS AND LEGACIES

	2021 £	2020 £
Staff costs	88,076	131,689
Sundries	6,220	8,051
Event expenses	-	431
Shop running costs	<u>61,462</u>	<u>81,422</u>
	<u>155,758</u>	<u>221,593</u>

7. CHARITABLE ACTIVITIES COSTS Group Only

	Direct Costs £	Support costs (see note 8) £	Totals £
Residential and group homes	861,302	87,948	949,250
The Wellbeing Hub	<u>197,974</u>	<u>42,230</u>	<u>240,204</u>
	<u>1,059,276</u>	<u>130,178</u>	<u>1,189,454</u>

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2021

8. SUPPORT COSTS Group Only

	Management £
Residential and group homes	87,948
The Wellbeing Hub	<u>42,230</u>
	<u>130,178</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the prior year Mrs S Horwood received remuneration of £1,602 under authority of the Charities Commission in respect of work for the Charity over and above those of her role as a trustee. Mrs S Horwood resigned as a Trustee on 1st May 2019.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS Group Only

The total remuneration paid was as follows:

	2021 £	2020 £
Salaries and Wages	772,839	870,531
Social security costs	56,880	53,624
Pension costs	<u>15,940</u>	<u>17,839</u>
	<u>845,659</u>	<u>941,994</u>

The average number of staff employed during the year was 39 (2020: 41). 1 employee received emoluments between £60,000 and £70,000.

THE FIRCROFT TRUST

Notes to the Financial Statements - continued
for the year ended 31 March 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	832,245	16,622	848,867
Charitable activities			
Residential and group homes	964,790	-	964,790
The Wellbeing Hub	127,787	-	127,787
Other trading activities	206,762	-	206,762
Investment income	4,544	-	4,544
Total	2,136,128	16,622	2,152,750
EXPENDITURE ON			
Raising funds	221,593	-	221,593
Charitable activities			
Residential and group homes	895,244	23,803	919,047
The Wellbeing Hub	287,426	-	287,426
Total	1,404,263	23,803	1,428,066
Net gains/(losses) on investments	(5,684)	-	(5,684)
NET INCOME/(EXPENDITURE)	726,181	(7,181)	719,000
RECONCILIATION OF FUNDS			
Total funds brought forward	3,753,512	13,464	3,766,976
TOTAL FUNDS CARRIED FORWARD	<u>4,479,693</u>	<u>6,283</u>	<u>4,485,976</u>

THE FIRCROFT TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

12. TANGIBLE FIXED ASSETS

Company	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £	
COST					
At 1 April 2020	3,566,036	274,666	40,567	3,881,269	
Additions	<u>-</u>	<u>9,942</u>	<u>-</u>	<u>9,942</u>	
At 31 March 2021	<u>3,566,036</u>	<u>284,608</u>	<u>40,567</u>	<u>3,891,211</u>	
DEPRECIATION					
At 1 April 2020	213,280	200,142	29,902	443,324	
Charge for year	<u>26,660</u>	<u>12,670</u>	<u>2,133</u>	<u>41,463</u>	
At 31 March 2021	<u>239,940</u>	<u>212,812</u>	<u>32,035</u>	<u>484,787</u>	
NET BOOK VALUE					
At 31 March 2021	<u>3,326,096</u>	<u>71,796</u>	<u>8,532</u>	<u>3,406,424</u>	
At 31 March 2020	<u>3,352,756</u>	<u>74,524</u>	<u>10,665</u>	<u>3,437,945</u>	
Group	Freehold property £	Short Leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2020	3,566,036	23,174	297,465	65,067	3,951,742
Additions	<u>-</u>	<u>-</u>	<u>9,942</u>	<u>-</u>	<u>9,942</u>
At 31 March 2021	<u>3,566,036</u>	<u>23,174</u>	<u>307,407</u>	<u>65,067</u>	<u>3,961,684</u>
DEPRECIATION					
At 1 April 2020	213,280	4,511	219,935	50,041	487,767
Charge for year	<u>26,660</u>	<u>2,497</u>	<u>13,423</u>	<u>3,223</u>	<u>45,803</u>
At 31 March 2021	<u>239,940</u>	<u>7,008</u>	<u>233,358</u>	<u>53,264</u>	<u>533,570</u>
NET BOOK VALUE					
At 31 March 2021	<u>3,326,096</u>	<u>16,166</u>	<u>74,049</u>	<u>11,803</u>	<u>3,428,114</u>
At 31 March 2020	<u>3,352,756</u>	<u>18,663</u>	<u>77,530</u>	<u>15,026</u>	<u>3,463,975</u>

THE FIRCROFT TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

13. FIXED ASSET INVESTMENTS

Company only

Unlisted
investments
£

MARKET VALUE

At 1 April 2020 and 31 March 2021

6

NET BOOK VALUE

At 31 March 2021

6

At 31 March 2020

6

There were no investment assets outside the UK.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Company

	2021 £	2020 £
Trade debtors	14,100	23,177
Other debtors	79,689	830,127
Prepayments	<u>6,789</u>	<u>11,693</u>
Group	<u>100,578</u>	<u>864,997</u>

Amounts falling due within one year:

	2021 £	2020 £
Trade debtors	14,100	23,177
Other debtors	1,727	755,813
Prepayments	<u>14,891</u>	<u>25,061</u>
	<u>30,718</u>	<u>804,051</u>

Amounts falling due after more than one year:

Other debtors	<u>6,750</u>	<u>6,750</u>
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Aggregate amounts

<u>37,468</u>	<u>810,801</u>
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THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2021

15. CURRENT ASSET INVESTMENTS

Company only

	2021	2020
	£	£
Listed investments	<u>10,769</u>	<u>10,142</u>

The Trading company generated turnover for the year of £52,487 (2020 £177,836), other operating income of £95,635 and incurred expenditure for the year of £149,538 (2020 £190,399) resulting in a loss of £1419 (2020 loss of £12,563).

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Company

	2021	2020
	£	£
Bank loans and overdrafts (see note 18)	57,396	55,616
Trade creditors	38,830	39,336
Taxation and social security	13,459	12,117
Other creditors	<u>34,142</u>	<u>34,661</u>
	<u>143,827</u>	<u>141,730</u>

Group

	2021	2020
	£	£
Bank loans and overdrafts (see note 18)	57,396	55,616
Trade creditors	43,447	47,723
Taxation and social security	13,888	13,282
Other creditors	<u>44,440</u>	<u>44,174</u>
	<u>159,171</u>	<u>160,795</u>

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2021

17.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR Company and Group	2021	2020
		£	£
	Bank loans (see note 18)	<u>355,568</u>	<u>416,453</u>
18.	LOANS Company and Group	2021	2020
		£	£
	An analysis of the maturity of loans is given below:		
	Amounts falling due within one year on demand:		
	Bank loans	<u>57,396</u>	<u>55,616</u>
	Amounts falling between one and two years:		
	Bank loans - 1-2 years	<u>355,568</u>	<u>416,453</u>
19.	SECURED DEBTS Company and Group	2021	2020
		£	£
	The following secured debts are included within creditors:		
	Bank loans	<u>412,964</u>	<u>472,069</u>

First legal charge over the freehold property known as 378 Hook Road, Chessington, Surrey, KT9 1NA

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2021

20. MOVEMENT IN FUNDS

Company

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	3,566,691	(111,197)	3,455,494
Fircourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	<u>4,516,691</u>	<u>(111,197)</u>	<u>4,405,494</u>
Restricted funds			
Maple Lodge - Amenities Fund	4,123	1,077	5,200
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>6,283</u>	<u>1,077</u>	<u>7,360</u>
TOTAL FUNDS	<u><u>4,522,974</u></u>	<u><u>(110,120)</u></u>	<u><u>4,412,854</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,032,708	(1,144,531)	626	(111,197)
Restricted funds				
Maple Lodge - Amenities Fund	1,700	(623)	-	1,077
COVID19 - Infections Control	30,001	(30,001)	-	-
Extra Staff Support - COVID19	<u>20,519</u>	<u>(20,519)</u>	<u>-</u>	<u>-</u>
	<u>52,220</u>	<u>(51,143)</u>	<u>-</u>	<u>1,077</u>
TOTAL FUNDS	<u><u>1,084,928</u></u>	<u><u>(1,195,674)</u></u>	<u><u>626</u></u>	<u><u>(110,120)</u></u>

THE FIRCROFT TRUST

Notes to the Financial Statements - continued
for the year ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

Company

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers £	At 31.3.20 £
Unrestricted funds				
General fund	3,577,947	738,744	(750,000)	3,566,691
Firscourt Development	200,000	-	-	200,000
Younger adults	-	-	750,000	750,000
	<u>3,777,947</u>	<u>738,744</u>	<u>-</u>	<u>4,516,691</u>
Restricted funds				
Maple Lodge - Amenities Fund	3,501	622	-	4,123
Morrisons Foundation - allotment project	1,456	(1,456)	-	-
Kingston Nursing - gardening equipment	1,115	(1,115)	-	-
The Percy Bilton Trust - Potato Peeler	500	(500)	-	-
Steel Charitable Foundation - Service users' activities	4,682	(4,682)	-	-
Rangoonwala Trust - Cooker for Privett	235	(235)	-	-
Royal Borough of Kingston Upon Thames - 18/19 Grant re Drama classes	276	(276)	-	-
Surbiton Farmers Market - Craft sessions	463	(463)	-	-
Oliver Ford Trust - Lifting Cushion	1,236	(1,076)	-	160
Greater London Authority - Decking and awning for man shed	-	2,000	-	2,000
	<u>13,464</u>	<u>(7,181)</u>	<u>-</u>	<u>6,283</u>
TOTAL FUNDS	<u>3,791,411</u>	<u>731,563</u>	<u>(5,684)</u>	<u>4,522,974</u>

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

Company

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,958,292	(1,213,864)	(5,684)	738,744
Restricted funds				
Maple Lodge - Amenities Fund	1,805	(1,183)	-	622
Morrisons Foundation - allotment project	-	(1,456)	-	(1,456)
Sobell Foundation - mindfulness	3,000	(3,000)	-	-
Kingston Nursing - gardening equipment	-	(1,115)	-	(1,115)
The Percy Bilton Trust - Potato Peeler	-	(500)	-	(500)
Steel Charitable Foundation - Service users' activities	-	(4,682)	-	(4,682)
Rangoonwala Trust - Cooker for Privett	-	(235)	-	(235)
Royal Borough of Kingston Upon Thames - 18/19 Grant re Drama classes	-	(276)	-	(276)
Surbiton Farmers Market - Craft sessions	-	(463)	-	(463)
Oliver Ford Trust - Lifting Cushion	-	(1,076)	-	(1,076)
Kingston Nursing - Lifting cushion	1,440	(1,440)	-	-
Christmas activities	350	(350)	-	-
RS Brownless - Work benches / lockable storage (man shed)	200	(200)	-	-
Man Shed	7,827	(7,827)	-	-
Greater London Authority - Decking and awning for man shed	2,000	-	-	2,000
	<u>16,622</u>	<u>(23,803)</u>	<u>-</u>	<u>(7,181)</u>
TOTAL FUNDS	<u><u>1,974,914</u></u>	<u><u>(1,237,667)</u></u>	<u><u>(5,684)</u></u>	<u><u>731,563</u></u>

THE FIRCROFT TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

20. MOVEMENT IN FUNDS - continued
Group

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	3,529,693	(112,616)	3,417,077
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	<hr/>	<hr/>	<hr/>
	4,479,693	(112,616)	4,367,077
Restricted funds			
Maple Lodge - Amenities Fund	4,123	1,077	5,200
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	2,000	-	2,000
	<hr/>	<hr/>	<hr/>
	6,283	1,077	7,360
TOTAL FUNDS	<u>4,485,976</u>	<u>(111,539)</u>	<u>4,374,437</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,180,827	(1,294,069)	626	(112,616)
Restricted funds				
Maple Lodge - Amenities Fund	1,700	(623)	-	1,077
COVID19 - Infections Control	30,001	(30,001)	-	-
Extra Staff Support - COVID19	20,519	(20,519)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	52,220	(51,143)	-	1,077
TOTAL FUNDS	<u>1,233,047</u>	<u>(1,345,212)</u>	<u>626</u>	<u>(111,539)</u>

THE FIRCROFT TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

20. MOVEMENT IN FUNDS - continued

Group

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers £	At 31.3.20 £
Unrestricted funds				
General fund	3,553,512	726,181	(750,000)	3,529,693
Firscourt Development	200,000	-	-	200,000
Younger adults	-	-	<u>750,000</u>	<u>750,000</u>
	<u>3,753,512</u>	<u>726,181</u>	-	<u>4,479,693</u>
Restricted funds				
Maple Lodge - Amenities Fund	3,501	622	-	4,123
Morrisons Foundation - allotment project	1,456	(1,456)	-	-
Kingston Nursing - gardening equipment	1,115	(1,115)	-	-
The Percy Bilton Trust - Potato Peeler	500	(500)	-	-
Steel Charitable Foundation - Service users' activities	4,682	(4,682)	-	-
Rangoonwala Trust - Cooker for Privett	235	(235)	-	-
Royal Borough of Kingston Upon Thames - 18/19 Grant re Drama classes	276	(276)	-	-
Surbiton Farmers Market - Craft sessions	463	(463)	-	-
Oliver Ford Trust - Lifting Cushion	1,236	(1,076)	-	160
Greater London Authority - Decking and awning for man shed	-	<u>2,000</u>	-	<u>2,000</u>
	<u>13,464</u>	<u>(7,181)</u>	-	<u>6,283</u>
TOTAL FUNDS	<u><u>3,766,976</u></u>	<u><u>719,000</u></u>	<u><u>-</u></u>	<u><u>4,485,976</u></u>

THE FIRCROFT TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

Group

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,136,128	(1,404,263)	(5,684)	726,181
Restricted funds				
Maple Lodge - Amenities Fund	1,805	(1,183)	-	622
Morrisons Foundation - allotment project	-	(1,456)	-	(1,456)
Sobell Foundation - mindfulness	3,000	(3,000)	-	-
Kingston Nursing - gardening equipment	-	(1,115)	-	(1,115)
The Percy Bilton Trust - Potato Peeler	-	(500)	-	(500)
Steel Charitable Foundation - Service users' activities	-	(4,682)	-	(4,682)
Rangoonwala Trust - Cooker for Privett	-	(235)	-	(235)
Royal Borough of Kingston Upon Thames - 18/19 Grant re Drama classes	-	(276)	-	(276)
Surbiton Farmers Market - Craft sessions	-	(463)	-	(463)
Oliver Ford Trust - Lifting Cushion	-	(1,076)	-	(1,076)
Kingston Nursing - Lifting cushion	1,440	(1,440)	-	-
Christmas activities	350	(350)	-	-
RS Brownless - Work benches / lockable storage (man shed)	200	(200)	-	-
Man Shed	7,827	(7,827)	-	-
Greater London Authority - Decking and awning for man shed	2,000	-	-	2,000
	<u>16,622</u>	<u>(23,803)</u>	<u>-</u>	<u>(7,181)</u>
TOTAL FUNDS	<u>2,152,750</u>	<u>(1,428,066)</u>	<u>(5,684)</u>	<u>719,000</u>

21. RELATED PARTY DISCLOSURES

The Charity receives covenanted donations and management charges from its trading subsidiary, The Fircroft Trust (Trading) Limited. At 31st March 2021 the trading company owed £79,105 (2020: £79,819) to the Charity.

22. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.