THE FIRCROFT TRUST

England & Wales · Charity number 1167428

Details

Status	Registered
Legal form	CIO
Registered	2016-06-02
Register	View on the Charity Commission register

Contact

Address	The Fircroft Centre 96 Ditton Road Surbiton Surrey KT6 6RH
Phone	02083991772
Email	mary.huntingford@btinternet.com
Website	www.thefircrofttrust.org

Activities

Objects: THE OBJECTS OF THE CIO ARE TO RELIEVE SICKNESS AND DISTRESS AND PRESERVE AND PROTECT HEALTH AMONGST PERSONS WITH LEARNING DISABILITIES OR MENTAL HEALTH PROBLEMS WHETHER BY THE PROVISION OF RESIDENTIAL ACCOMMODATION FOR SUCH PERSONS (WHETHER WITHIN THE BRITISH ISLES OR ELSEWHERE) OR BY SUCH OTHER MEANS AS ARE EXCLUSIVELY CHARITABLE AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT.

Activities: The Fircroft Trust supports adults with mental health problems and learning disabilities. The charity runs the Fircroft Centre in Surbiton and Firs Court residential and supported living home in Hook, Chessington, Surrey.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** People With Disabilities

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Geography

- Kingston Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,801,579	£1,616,617	£4,419,223	46
2024-03-31	£1,443,560	£1,628,846	£4,229,494	46
2023-03-31	£1,655,250	£1,448,495	£4,413,153	42
2022-03-31	£1,177,574	£1,350,728	£4,204,938	42
2021-03-31	£1,233,047	£1,345,212	£4,374,437	41

Trustees

Name	Role	Appointed
Dr OLGA BOWEY-COCKBURN	Chair	2016-10-01
Colin Alan Huntingford		2018-03-13
Derryck William Butcher		2026-02-13
Judith Elaine Miriam Jewell		2026-02-13
Kara Leigh Cauter		2026-02-13
Madeleine Babey		2018-03-13
Marilyn Belton		2019-10-08
Mary Huntingford		2018-05-08
Samantha Hilton		2024-04-12

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THE FIRCROFT TRUST

England & Wales - Charity number 1167428

Accounts

Charity registration number 1167428 (England and Wales)

THE FIRCROFT TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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THE FIRCROFT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr. O Bowey-Cockburn	
	Ms S Hilton	(Appointed 12 May 2024)
	C A Huntingford	
	Mrs M Huntingford	
	Ms M Babey	
	Mrs M Belton	
	Ms K Carter	(Appointed 24 November 2025)
	Ms J Jewel	(Appointed 9 January 2026)
	Mr D Butcher	(Appointed 24 November 2025)
Charity number (England and Wales)	1167428	
Auditor	Xeinadin Audit Limited 46-48 East Street Epsom Surrey United Kingdom KT17 1HQ	

THE FIRCROFT TRUST

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Olga Bowey-Cockburn

Chair of Trustees

It is a pleasure to introduce our 2025 Impact Report and share with you a snapshot of our work. The past year has been another busy and successful year, bringing support and reassurance to an even wider number of people who we support, their carers and families.

Our 2025–28 strategy commits us to expanding the reach of our services, making the most of our resources, and ensuring we respond to the changing demographics and needs of those we support. We are fortunate to work alongside a vibrant network of local organisations. We aim to expand these partnerships in 2026 to identify gaps in services and develop new initiatives to support more vulnerable people live fulfilling, healthy and independent lives.

We are investing in staff training, including the use of AI technology, and our fundraising activities to enable new services.

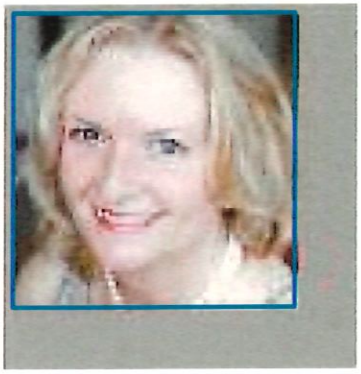
We are deeply grateful to our funders, whose support makes our work possible. Particular thanks go to the Royal Borough of Kingston upon Thames for their extension of our core contract for a further two years.

We also thank everyone who donates directly and those who have left a gift in their will — support that makes a lasting and increasingly vital difference. Finally, my heartfelt thanks goes to our dedicated staff and volunteers, whose commitment makes our work possible.

Olga

Learning Disability

There are over 3,000 adults with Learning Disabilities in the London borough of Kingston upon Thames.



Kay Harris

Chief Executive

It's been a very productive year. Following our refurbishment in 2023, we are now rebuilding our Wellbeing Hub to full capacity with a new programme of Life Skills in 2026 - enabling meaningful independence for the people we support. Need for our services; supporting people with mental health challenges and learning disabilities is greater than ever.

One in four adults will have mental health problems at some time in their lives. Most recover, but there are people who will have issues throughout their lives. Due to cutbacks in statutory funding, there are increasing numbers of people with enduring mental health problems who require significant support to manage their illness and be valued members of their local community.

There are over 3,000 adults with Learning Disabilities in Kingston, many of whom do not access person-centred support and Life Skills that meets their needs.

We aim to make good on our commitment to ensure that the views and experiences of the people we support are heard by those taking decisions that affect their lives – starting with a consultation and engagement programme early in 2026 to present our service delivery plans.

We could not do what we do without the help we receive from our amazing staff teams, volunteers, local businesses, funders and the general public.

Thank you!

Kay

Mental health

One in four adults will have mental health problems at some time in their lives.

Our Services



We support people with mental health challenges and/or learning disabilities to live full and inclusive lives, not just living within their communities, but taking an active and inclusive part in shaping what is meaningful to them.

Residential Services in the form of

- Residential Care for adults with multiple needs
- Supported Living in smaller houses for people requiring less support.

A Wellbeing Hub

For adults who live in the local community facing wellbeing issues. This is both a centre-based and community-based service in Kingston upon Thames. It provides a range of Life Skills and activities, designed with the people we support, to manage their mental health, learn new skills and improve their wellbeing. We also run a Man Shed.

Charity shop in Tolworth

Our shop sells a wide range of donated items, including furniture and electrical goods. It also provides opportunities to volunteer and learn new skills in retail in a safe and encouraging environments.





Values that underpin all our work:

- Respect, transparency, support, trust and empathy
- Everyone should be seen as a person first
- Independence, involvement and empowerment
- We put the views, experiences, and wellbeing of the people we support at the heart of what we do
- We consider diversity and inclusion in all aspects of our work including the impact of health inequalities
- We base our decisions on evidence not assumptions
- Working in partnership with other organisations in Kingston who share our values.

Wellbeing Hub



The Hub provides daily support for people experiencing wellbeing issues whether short term or for longer periods. Activities are varied but always chosen by the people we support. These include Life Skills e.g. using IT to make health or benefit appointments, cooking healthy meals, arts and crafts, exercise and outings which are very popular, and a Man Shed provides a place to make friends and feel valued.

Mark's Story

Mark was living in a hotel for 6 months since he was made homeless. Mark was referred to the Hub by his Social Worker who has only recently started supporting him. At his hotel he did not have access to cooking facilities. He has been supported by the Fircroft Trust to secure permanent accommodation and now has a flat.

At the Hub he receives healthy, hot meals, teas and coffees and access to daily fruit. Mark has been involved in a range of activities but particularly enjoys Art at which he is very talented. He comes to the Hub most days. He has made a few friends who he now sees outside of the drop ins and activities.

Mark is now volunteering weekly at the Fircroft Trust Charity Shop in Tolworth and likes it. Staff at the Shop say he is very helpful and friendly to customers. Having gained confidence - he also now has a part time paid job for a few hours a week gardening for a private client.

> **"If I did not come here, I would have been stuck in my hotel room on my own being lonely. It is always a place to go; it is a friendly place."**



80
mental health clients

5548
Vol hrs given

20
different group activities

586
activities

87%
happy with service

1976
Meals cooked



Residential Care and Supported Living

Firs Court:

- Residential care for adults with learning disabilities and/or complex needs.
- Supported living houses for adults who are more independent but who still need some support.

How?

Person Centred Approach: Tailored support to ensure people achieve their aspirations and live their best life. This includes the use of technology (Log my Care) and Life Wheel so that people we support and staff can ensure their goals are reached.



Why?

To achieve excellence in care and support.

Our CQC rating is "Good" in all areas.





Maggie's Story

Maggie is 82 years old and has been living with the Fircroft Trust for over 30 years. Maggie has mild learning disabilities and has not been able to live independently. Although she struggles to recall some memories from her earlier life, she is extremely hot on local bus routes and what she likes in her immediate area.

She really likes going out on local trips; e.g. to the library, to get a Scratch Card, to buy Radio/TV times and visit the local shops. As a result, Maggie (and many other people we support at Firs Court) are well known by local businesses e.g. the barber, library, shops, who are friendly and supportive. This adds to the people we support being part of the local community and breaks down any barriers or misconceptions.

Maggie really likes to cook and is especially fond of making cupcakes and Victoria Sponges.

"When my sister comes, she might like a cake with her coffee ...I'd like to try bread"



Over 80% of people

- are becoming more independent in daily routines e.g cooking, personal care, travel and managing their homes
- now **feel more hopeful about the future**, supported by calm routines, trusted relationships, and meaningful time with staff and peers
- 250 activities and outings have enabled people to take part, contribute and feel more connected to their local area.

Over 80% of Personal Goals are now **achieved or progressing well**, with noticeable improvements in confidence, self-direction, and decision-making.

"To see him so content, happy and well cared for was a huge relief to us and he continues to love living there and taking part in a variety of activities each week. Firs Court is truly now his home."

A parent

The Fircroft Trust Shop

What?

Our shop at Tolworth sells a wide range of donated items, including furniture and electrical goods.



How?

Our charity shop has been serving three main purposes:

- Raising funds for the charity
- Being the 'face' of the charity
- Supporting people in work experience.

> **"The busy-ness of the shops helps my mental health, and staff are so supportive."**
>
> volunteer

Angie with her PAT Testing and First Aid certificates



Over 3,000
Volunteer Hours

Over a third
of Volunteers are receiving support from the Trust

180
furniture Collections

100%
staff trained in Customer Services, Fire awareness, Equalities and Moving and Handling

"I used to volunteer at the shop, looking back the shop gave me the skills and courage to go on to paid employment."

Thank you

A special mention to all our supporters: we are incredibly grateful for your generosity.

Hook Singers

New Malden Methodist Church

Surrey Freemasons

Surbiton Hill Methodist Church

St Matthews Church

Southborough High School

Waitrose Surbiton

Tolworth Girls School

St Marys Junior School

Claremont Fan Court School

John Lewis Kingston

British Legion

Staywell

London Borough Kingston

Hampton Court Palace

Shrewsbury House School

St Matthews School

Kingston University

Nescot College

Surbiton Chess Club

St Andrews Church

Surbiton, New Malden, and Elmbridge Rotary Clubs

Squires Garden Centre

Kingston Chamber of Commerce

Sainsbury Tolworth

Surbiton Farmers Market



THE FIRCROFT TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Public benefit
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Summary
The past year has been another busy and successful year, bringing support and reassurance to an even wider number of people who we support, their carers and families.

Our 2025–28 strategy, commits us to expanding the reach of our services, making the most of our resources, and ensuring we respond to the changing demographics and needs of those we support. We are fortunate to work alongside a vibrant network of local organisations. We aim to expand these partnerships in 2026 to identify gaps in services and develop new initiatives to support more vulnerable people live fulfilling, healthy and independent lives.

We are investing in staff training, including the use of AI technology, and our fundraising activities to enable new services.

Financial review
Of the total income generated by the Charity (excluding legacies) 81.3% is in respect of the provision of residential care services for Firs Court, 6.2% is income for the Well Being Hub, with the hub being dependent on a large amount of additional support generated from approaches to Trusts, Companies, and Individuals and a small amount of income from attendance fees. The final 10.8% relates to investment income (primarily bank interest) and the shop income. During the year the Charity was grateful to be the recipient of a legacy of £500k which helped support the activities during the year, it is anticipated that there might be a further sum due on this legacy but the amount is unknown so has not been included within these accounts.

Our greatest need, core funding, remains challenging and the Communications team work hard to find new and innovative ways of securing this income together whilst balancing the needs of Funders.

Total reserves of the parent Charity have increased to £4,419,223 of which £22,231 is restricted. Total expenditure of the Charity in the 12 months was £1,616,617. Governance costs in 2025 were £14,640.

Our free reserves at 31st March 2025 were £1,285,899 (2024: £167,192). As detailed, in note 24 to the accounts, during the year the trustees reconsidered the ability to carry out the desired development of it's Firscourt site and expand it's offering to younger Adults and, in the current funding environment and with the challenges of meeting increasing costs with minimal funding increases from local authorities have decided that these funds are required for the ongoing service provision and therefore released the previously designated funds.

Reserves policy
The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should provide between six and nine months contingency, which at current activity levels equates to between £808,309 and £1,212,464. Free reserves are currently slightly higher than this but the expectation is that, without further legacies, there will be deficits in the coming years that will reduce these reserves however significant work has been done and continues to be done to reduce these deficits.

Environmental report
The Fircroft Trust recognises the importance of monitoring our environmental impact and introducing simple to changes to lower lessen our footprint. This year we have expanded our environmental activity throughout the organisation by:

- Using 100% recycled paper
- Using our own compost and rainwater in the Gardening Project
- Returning our printer cartridges to the manufacture for refilling
- Recycling bottles, cans, paper and fabric
- Educating our service users on recycling
- Encouraging our service users and staff to consider walking and/or cycling to the Fircroft Centre
- We are working towards eliminating single use plastic from the charity

Major risks
A full risk review will been undertaken in line with the Business Plan. Trustees will implement a full risk policy to mitigate risks to the charity from the unforeseen.

Plans for future periods
- Following our refurbishment in 2023, we are now rebuilding our Well-being Hub to full capacity with a new programme of Life Skills in 2026 - enabling meaningful independence for the people we support.
- We aim to make good on our commitment to ensure that the views and experiences of the people we support are heard by those taking decisions that affect their lives – starting with a consultation and engagement programme early in 2026 to present our service delivery plans.
- Seeking funding to upgrade our kitchens and flooring at Firs Court
- Seeking funding to expand our Communications including social media to promote the range of support we undertake work
- Investing in Man Shed
- Policy Reviews – ongoing
- Implementing Strategic Plan – ongoing
- Increasing our role in coordination of local partner networks and stakeholder groups throughout the borough

Structure, governance and management
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr. O Bowey-Cockburn	
Ms S Hilton	(Appointed 12 May 2024)
C A Huntingford	
Mrs M Huntingford	
Ms M Babey	
Mrs M Belton	
K Tan	(Appointed 12 May 2024 and resigned 15 December 2025)
Ms K Carter	(Appointed 24 November 2025)
Ms J Jewel	(Appointed 9 January 2026)
Mr D Butcher	(Appointed 24 November 2025)

Recruitment and appointment of trustees
Trustees are appointed by a resolution at a meeting of the trustees as and when appropriate.

Trustees form the Management Committee who administer the charity. All new trustees and staff are inducted as and when appropriate.

New trustees are invited and encouraged to meet with their senior management and staff to gather insight into the work of the charity. The board meets monthly and there is one sub-committee covering strategy and planning that meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operation of the charity. Trustees who served during the year and up to the date of this report are set out on the frontispiece.

The trustees' report was approved by the Board of Trustees.

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Dr. O Bowey-Cockburn
Trustee
Date: 22.01.2026

THE FIRCROFT TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE FIRCROFT TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE FIRCROFT TRUST

Opinion

We have audited the financial statements of The Fircroft Trust (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE FIRCROFT TRUST

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Donald Nelson FCA (Senior Statutory Auditor)
For and on behalf of Xelnadin Audit Limited, Statutory Auditor
Chartered Accountants
46-48 East Street
Epsom
Surrey
KT17 1HQ
United Kingdom
Date: 27/01/2026

Xelnadin Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE FIRCROFT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	516,241	7,246	523,487	244,888	6,990	251,878
Charitable activities	4	1,132,106	6,437	1,138,543	1,006,776	6,000	1,012,776
Other trading activities	5	126,661	-	126,661	31,514	-	31,514
Investments	6	11,779	-	11,779	7,882	-	7,882
Other income	7	1,109	-	1,109	13,826	-	13,826
Total income		1,787,896	13,683	1,801,579	1,304,886	12,990	1,317,876
Expenditure on:							
Raising funds	8	173,678	-	173,678	38,594	-	38,594
Charitable activities	9	1,425,550	17,389	1,442,939	1,472,645	7,559	1,480,204
Total expenditure		1,599,228	17,389	1,616,617	1,511,239	7,559	1,518,798
Net gains/(losses) on investments	14	4,767	-	4,767	1,627	-	1,627
Net income/(expenditure)		193,435	(3,706)	189,729	(204,726)	5,431	(199,295)
Transfers between funds		(1,337)	1,337	-	-	-	-
Net movement in funds	11	192,098	(2,369)	189,729	(204,726)	5,431	(199,295)
Reconciliation of funds:							
Fund balances at 1 April 2024		4,204,894	24,600	4,229,494	4,409,620	19,169	4,428,789
Fund balances at 31 March 2025		4,396,992	22,231	4,419,223	4,204,894	24,600	4,229,494

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE FIRCROFT TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**16**		3,290,757		3,329,531
Current assets					
Debtors	**17**	567,792		55,367	
Investments	**18**	22,284		17,516	
Cash at bank and in hand		782,314		1,131,668	
		1,372,390		1,204,551	
Creditors: amounts falling due within one year	**20**	(129,362)		(125,842)	
Net current assets			1,243,028		1,078,709
Total assets less current liabilities			4,533,785		4,408,240
Creditors: amounts falling due after more than one year	**21**		(114,562)		(178,746)
Net assets			4,419,223		4,229,494
The funds of the charity					
Restricted income funds	**23**		22,231		24,600
Unrestricted funds	**24**		4,396,992		4,204,894
			4,419,223		4,229,494

The financial statements were approved by the trustees on 22.01.2026

Dr. O Bowey-Cockburn
Trustee

THE FIRCROFT TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash absorbed by operations	**28**		(296,019)		(88,197)
Investing activities					
Purchase of tangible fixed assets		(2,947)		(9,804)	
Investment income received		11,779		7,882	
Net cash generated from/(used in) investing activities			8,832		(1,922)
Financing activities					
Repayment of bank loans		(62,167)		(56,341)	
Net cash used in financing activities			(62,167)		(56,341)
Net decrease in cash and cash equivalents			(349,354)		(146,460)
Cash and cash equivalents at beginning of year			1,131,668		1,278,128
Cash and cash equivalents at end of year			782,314		1,131,668

1 Accounting policies

Charity information

The Fircroft Trust is a Charitable Incorporated Organisation (CIO) under the Charity Commission in England & Wales, its charity number is 1167428. The registered address is The Fircroft Centre, 96 Ditton Road, Surbiton, Surrey, KT6 6RH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1 Accounting policies **(Continued)**

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.
In particular -

- Income from support and resident charges is recognised based on the occupancy of individuals at the Charity's residential accommodation based on pre agreed charges.

- Donations are recognised when the Charity is entitled to the funds and the amounts receivable can be measured reliably.

- Fees for the use of the day centre are recognised when the right to the income arises.

- Income from the Gardening project is recognised based on work done.

- Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs comprise costs of running the organisation, where these costs cannot be directly attributable to the charitable activities they are apportioned to the charitable activities based on a best estimate of how the costs arise.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% on cost
Leasehold land and buildings	10 year straight line
Plant and equipment	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1 Accounting policies **(Continued)**

1.13 Allocation of support costs

As explained in the Expenditure policy above there are a number of costs that cannot be allocated directly to a specific activity of the charity and these are allocated using a best estimate. The allocation of these costs, were they are able to be specifically allocated, may differ from the basis used. Due to the size of the charity specific allocation is not possible and the basis of allocation is reviewed annually.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Donations and gifts	16,241	7,246	23,487	244,888	6,990	251,878
Legacies	500,000	-	500,000	-	-	-
	516,241	7,246	523,487	244,888	6,990	251,878

4 Income from charitable activities

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
The Wellbeing Hub						
Fircroft fees	39,107	6,437	45,544	11,725	-	11,725
Support and residents charges	5,399	-	5,399	2,320	-	2,320
Grants	30,020	-	30,020	101,900	-	101,900
Residential and Group Homes						
Support and residents charges	1,057,580	-	1,057,580	890,831	-	890,831
Grants	-	-	-	-	6,000	6,000
	1,132,106	6,437	1,138,543	1,006,776	6,000	1,012,776

4 Income from charitable activities (Continued)

Performance related grants analysis

	The Wellbeing Hub 2025 £	The Wellbeing Hub 2024 £	Residential and Group Homes 2024 £	Total 2024 £
Royal Borough Kingston	30,020	101,900	-	101,900
NHS	-	-	6,000	6,000
Other	-	-	-	-
	30,020	101,900	6,000	107,900

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	126,661	31,514

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	1,314	655
Interest receivable	10,465	7,227
	11,779	7,882

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
The Fircroft Centre - Sundry revenue	1,109	13,826

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staging fundraising events	182	-
Advertising	3,245	-
Other fundraising costs	7,130	-
	10,557	-
Trading costs		
Operating charity shops	73,660	17,934
Staff costs	87,012	20,039
Depreciation and impairment	2,449	621
	163,121	38,594
Total costs	173,678	38,594

The trading costs above in 2024 were for the 3 months after the trading company was merged into the Charity. The total costs of trading in 2024 were £148,644.

9 Expenditure on charitable activities

	The Wellbeing Hub 2025 £	Residential and Group Homes 2025 £	Total 2025 £	The Wellbeing Hub 2024 £	Residential and Group Homes 2024 £	Total 2024 £
Direct costs						
Staff costs	108,352	799,957	908,309	87,791	755,850	843,641
Depreciation and impairment	3,428	35,845	39,273	3,263	38,023	41,286
Establishment costs	60,586	143,664	204,250	91,484	156,781	248,265
Postage & stationary	3	35	38	1,681	5,882	7,563
Bank interest	192	1,926	2,118	27	1,753	1,780
Bank loan interest	1,671	15,477	17,148	-	19,828	19,828
Furniture, equipment and maintenance	13,887	28,273	42,160	11,464	41,336	52,800
Housekeeping	16,372	27,741	44,113	19,453	31,678	51,131
Sundries	2,182	12,432	14,614	4,917	22,289	27,206
Motor and mini-bus expenses	2,123	2,115	4,238	2,367	1,897	4,264
	208,796	1,067,465	1,276,261	222,447	1,075,317	1,297,764
Share of support and governance costs (see note 10)						
Support	25,491	126,547	152,038	33,366	137,574	170,940
Governance	2,455	12,185	14,640	2,083	9,417	11,500
	236,742	1,206,197	1,442,939	257,896	1,222,308	1,480,204
Analysis by fund						
Unrestricted funds	223,703	1,201,847	1,425,550	257,896	1,214,749	1,472,645
Restricted funds	13,039	4,350	17,389	-	7,559	7,559
	236,742	1,206,197	1,442,939	257,896	1,222,308	1,480,204

10 Support costs allocated to activities

	2025 £	2024 £
Staff costs	48,859	54,406
Bank charges	162	49
Establishment costs	13,071	16,053
Postage	6,265	5,310
Accountancy	36,135	37,380
Legal and professional	47,546	57,742
Governance costs	14,640	11,500
	166,678	182,440
Analysed between:		
The Wellbeing Hub	27,946	35,449
Residential and Group Homes	138,732	146,991
	166,678	182,440

Governance costs comprise:	2025 £	2024 £
Audit fees	14,640	11,500
	14,640	11,500

11 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	14,640	11,500
Depreciation of owned tangible fixed assets	41,722	41,907

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	46	46

13 Employees (Continued)

Employment costs

	2025	2024
	£	£
Wages and salaries	982,702	919,597
Social security costs	44,708	43,607
Other pension costs	16,770	16,939
	1,044,180	980,143

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£70,001 to £80,000	1	1

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

Kay Harris - Chief Executive
David Brum - Firs Court Manager

	2025	2024
	£	£
Aggregate compensation	116,948	115,811

14 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Revaluation of investments	4,767	1,627

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2024	3,566,036	23,174	2,668	317,962	72,245	3,982,085
Additions	-	-	2,947	-	-	2,947
At 31 March 2025	3,566,036	23,174	5,615	317,962	72,245	3,985,032
Depreciation and impairment						
At 1 April 2024	319,920	16,190	740	265,604	50,099	652,553
Depreciation charged in the year	26,660	1,899	731	7,933	4,499	41,722
At 31 March 2025	346,580	18,089	1,471	273,537	54,598	694,275
Carrying amount						
At 31 March 2025	3,219,456	5,085	4,144	44,425	17,647	3,290,757
At 31 March 2024	3,246,116	6,984	1,928	52,356	22,147	3,329,531

17 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	9,552	4,639
Other debtors	532,327	31,168
Prepayments and accrued income	25,913	19,560
	567,792	55,367

18 Current asset investments

	2025 £	2024 £
Listed investments	22,284	17,516

19 Loans and overdrafts

	2025	2024
	£	£
Bank loans	179,664	241,829
Payable within one year	65,102	63,083
Payable after one year	114,562	178,746

The long-term loans are secured by fixed charges over the freehold property known as 378 Hook Road, Chessington, Surrey, KT9 1NA

20 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Bank loans	19	65,102	63,083
Other taxation and social security		17,844	13,881
Trade creditors		16,719	15,112
Other creditors		7,250	8,707
Accruals and deferred income		22,447	25,059
		129,362	125,842

21 Creditors: amounts falling due after more than one year

	Notes	2025	2024
		£	£
Bank loans	19	114,562	178,746

22 Retirement benefit schemes

Defined contribution schemes	2025	2024
	£	£
Charge to profit or loss in respect of defined contribution schemes	16,770	19,188

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Maple Lodge - Amenities Fund	8,894	95	(4,350)	-	4,639
Oliver Ford Trust - Lifting Cushion	160	-	(160)	-	-
Greater London Authority - Decking and awning for man shed	8,000	2,125	(2,244)	-	7,881
NHS IT Grant	1,661	-	(278)	-	1,383
Hardship Fund	-	1,627	-	-	1,627
Housewarming	-	115	(115)	-	-
John Lewis - Healthy Eating	-	500	-	-	500
John Lewis - New kitchen	-	500	-	-	500
Mindfulness Project	-	1,500	-	-	1,500
Defibrillator	-	2,409	(802)	-	1,607
Wellbeing Hub Improvements	5,885	4,812	(9,440)	1,337	2,594
	24,600	13,683	(17,389)	1,337	22,231

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Maple Lodge - Amenities Fund	11,107	-	(2,213)	-	8,894
Oliver Ford Trust - Lifiting Cushion	160	-	-	-	160
Greater London Authority - Decking and awning for man shed	2,000	6,000	-	-	8,000
Interactive Game	662	-	(662)	-	-
NHS IT Grant	4,865	-	(3,204)	-	1,661
RBK Recruitment	375	-	(375)	-	-
Wellbeing Hub Improvements	-	5,910	(25)	-	5,885
Housewarming	-	1,080	(1,080)	-	-
	19,169	12,990	(7,559)	-	24,600

23 Restricted funds **(Continued)**

Maple Lodge Amenities Fund – To provide additional amenities, equipment, and activities for residents at Maple Lodge, enhancing their comfort and quality of life.

Oliver Ford Trust – Lifting Cushion – To fund the purchase of a lifting cushion to assist staff in safely supporting service users with mobility needs.

Greater London Authority – Decking and Awning for Men's Shed – To fund the installation of outdoor decking and an awning to improve accessibility and usability of the Men's Shed facility.

NHS IT Grant – To upgrade IT systems and equipment used in the delivery of health and wellbeing services in partnership with NHS initiatives.

Hardship Fund – To provide emergency financial assistance to beneficiaries experiencing financial difficulty, ensuring continuity of care and support.

Housewarming Fund – To assist individuals moving into supported living arrangements with essential household items and initial setup costs.

John Lewis – Healthy Eating – To promote healthy lifestyles through cookery sessions, nutritional education, and the provision of healthy food initiatives.

John Lewis – New Kitchen – To contribute towards the refurbishment and improvement of kitchen facilities used in service user programmes.

Mindfulness Project – To fund mindfulness and relaxation activities supporting the mental health and emotional wellbeing of beneficiaries.

Defibrillator Fund – To purchase and maintain defibrillator equipment to enhance safety for service users, staff, and visitors.

Wellbeing Hub Improvements – To improve the facilities and environment of the Wellbeing Hub, ensuring it continues to provide a welcoming and supportive space for users.

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
General Fund	3,254,894	1,787,896	(1,599,228)	(2,162,430)	4,767	1,285,899
Firscourt Development	200,000	-	-	(200,000)	-	-
Younger Adults	750,000	-	-	(750,000)	-	-
Fixed Asset Fund	-	-	-	3,111,093	-	3,111,093
	4,204,894	1,787,896	(1,599,228)	(1,337)	4,767	4,396,992

24 Unrestricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General Fund	3,459,620	1,304,886	(1,511,239)	-	1,627	3,254,894
Firscourt Development	200,000	-	-	-	-	200,000
Younger Adults	750,000	-	-	-	-	750,000
	4,409,620	1,304,886	(1,511,239)	-	1,627	4,204,894

The trustees have reconsidered the ability to carry out the desired development of it's Firscourt site and expand it's offering to younger Adults and, in the current funding environment and with the challenges of meeting increasing costs with minimal funding increases from local authorities have decided that these funds are required for the ongoing service provision and therefore released the previously designated funds.
In addition, due to the level and nature of the Fixed assets, which are largely in relation to the Firscourt site which is central to the service delivery, have decided to designate these assets for the ongoing use of the Charity. The balance on the fund represents the net book value of the assets less the outstanding loan balance.

25 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	3,290,757	-	3,290,757
Current assets/(liabilities)	1,220,797	22,231	1,243,028
Long term liabilities	(114,562)	-	(114,562)
	4,396,992	22,231	4,419,223

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	3,329,531	-	3,329,531
Current assets/(liabilities)	1,054,109	24,600	1,078,709
Long term liabilities	(178,746)	-	(178,746)
	4,204,894	24,600	4,229,494

26 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

27 FRC Ethical Standard - Provisions available for small entities

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

28 Cash absorbed by operations

	2025	2024
	£	£
Surplus/(deficit) for the year	189,729	(199,295)
Adjustments for:		
Investment income recognised in statement of financial activities	(11,779)	(7,882)
Fair value gains and losses on investments	(4,767)	(1,627)
Depreciation and impairment of tangible fixed assets	41,722	41,907
Movements in working capital:		
(Increase)/decrease in debtors	(512,425)	107,426
Increase/(decrease) in creditors	1,501	(28,725)
Cash absorbed by operations	(296,019)	(88,196)

29 Analysis of changes in net funds

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	1,131,668	(349,354)	782,314
Loans falling due within one year	(63,083)	(2,019)	(65,102)
Loans falling due after more than one year	(178,746)	64,184	(114,562)
	889,839	(287,189)	602,650

THE FIRCROFT TRUST

England & Wales - Charity number 1167428

Accounts

REGISTERED CHARITY NUMBER: 1167428

THE FIRCROFT TRUST

Consolidated Financial Statements for the Year Ended 31 March 2024

Xeinadin Audit
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

THE FIRCROFT TRUST

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THE FIRCROFT TRUST

Report of the Trustees
for the year ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OVERVIEW



Our Services

The Fircroft Trust is a local charity working in Kingston upon Thames with adults living in the community with mental health and wellbeing challenges and/or learning disabilities.

Since registration in 1970, our charity has developed and now is able to provide:

- A Wellbeing Hub for adults who live in the local community facing wellbeing issues. This is both a centre-based service and community-based service in Kingston upon Thames which provides a range of activities designed with the people we support to support people to manage their mental health, learn new skills and improve their wellbeing.

  Man Shed - A workshop style environment for men facing wellbeing issues

- The Fircroft Trust provides **Residential Services** in the form of
  - **Residential Care** for adults with multiple needs
    and
  - **Supported Living** in smaller houses for people requiring less support

Our Aims:

OUR VALUES: Respect, Transparency, Support, Trust and Empathy

OUR VISION: Improving the quality of life for people we support.

OUR MISSION: We want to support people with mental health or learning disabilities to live full and inclusive lives, not just by living within their communities, but taking an active and inclusive part in shaping what is meaningful to them.

OUR CULTURE: Every person should be seen as a person **first** as we work to improve the quality of life for everyone we support

INVESTING IN STAFF: We see staff as our main asset, and we are committed to enabling staff to thrive, providing bespoke training and a supportive place to work.

ACHIEVEMENTS AND PERFORMANCE



We can't believe it's been a whole year since we settled back at our **Ditton Road** premises. It has been wonderful to welcome back people as well as new friends. Time has just zipped by!

At **Firs Court**, the people we support have had a very busy time accessing the community and planning events. More later.

Our biggest change has been incorporating our charity shop into the charity. It was previously our 'Trading' **Charity Shop**, which meant two sets of accounts and a lot more bureaucracy.

I hope you enjoy reading our updates.

Best wishes

Olga Bowey-Cockburn
Chair of Trustees

Fircroft Wellbeing Hub

The activities we provide at the Wellbeing Hub are varied, but always chosen by the people we support. These have included cooking, going for walks together, and learning new skills. Some people prefer a quiet time in the art room or enjoying our lovely garden.





Others love the companionship of friends and combating isolation and loneliness. But it doesn't matter how people like to spend time; the Wellbeing Hub is here to provide support for people experiencing wellbeing issues, whether short term or for longer periods.

Outings continue to be very popular and are always well attended. We are extremely grateful for the reduced price tickets that some attractions afford us. This year we went to Kew, Hampton Court, the seaside and so much more.



People call me mad when which makes me feel rubbish. All that goes away as soon as I come to the Hub.

Story: One person has recurring crisis with their mental health – when she is experiencing them, she comes to the Wellbeing Hub to recover. Not only does it help this person, but the family are very grateful knowing that she is in a safe place, and they too can have some respite.

Man Shed

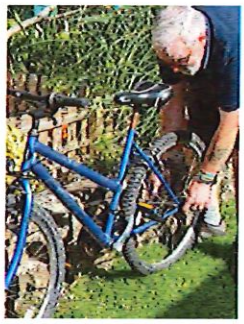


The Man Shed is a small group of men who are working together to **create, repair and upcycle** items to sell in our new shop on Ditton Road.

The 'shedders' have shared their skills and have worked on various projects including refurbishing furniture and building bird boxes and other items.

Over the last year we have been able to re-purpose a portacabin into our new shop, and we are so grateful to Tolworth Girls School, who wonderfully decorated the outside. The items that are made by the people we support, and others have stocked the shop. Opening hours are limited now.





The Shelter we fundraised for last year has been built. It has been a real pleasure to see it being used.



Residential Care and Supported Living Services



Firs Court provides

- **residential care** for adults with learning disabilities and/or complex needs.
- **Supported living** houses for adults who are more independent



One parent said of their family member living at Firs Court "They have a better **social** life than we do!" I think that just about sums up how much the people we support love living there.

We've had quite a few people whose needs have changed this year and there have been a few moves within Firs Court. These **changes** are made comfortably because everyone knows and understands the set up at Firs Court, and are already good friends with all the people we support. One person who moved from a single occupancy residence into Maple said: "I am having so much fun – I wish I had done this sooner!"

We continue to develop our digital technology to ensure that the people we support and staff can keep all events and needs updated, cutting down on bureaucracy and freeing everyone to get on with living life to it's full.

"It is so wonderful to see what amazing care people get at Firs Court – you can see how happy they are." a family member

Of course, it's not all fun and games – there are chores that need to be done with the support of staff.





But that leaves plenty of time to:

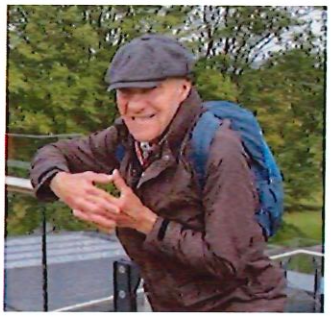




FIRS FEST:

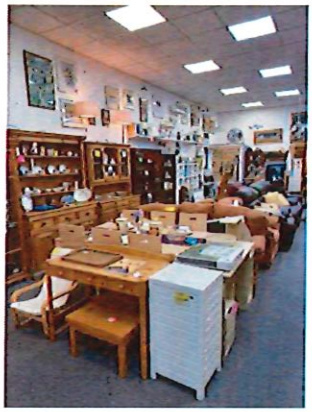
This year everyone at Firs Court organised the Firs Fest – a fundraising event to raise money for their **amenity fund**. Sometimes we need to subsidise outings for the people we support who are dependent only on benefits. The event was an amazing success and raised £615.





"Thank you - it was lovely to see everyone enjoying themselves and participating in the festivities!" an attendee.

The Fircroft Trust Shop



The great news is that our charity shop has now been **incorporated into the charity**. Historically, the charity and the trading company were kept separate but after obtaining legal advice we have been able to combine these into the one entity. This has been important because of various reasons, among which:

- It streamlines the paperwork – which will save the organisation precious funds
- we now no longer have different governing bodies.



Our shop at Tolworth sells a wide range of donated items, including furniture and electrical goods. The profits are now part of charity and provide much needed funds. It is also the face of the charity, and people can come in and find out what we do as a charity.



One of the objectives of the shop has always been to provide **opportunities** for people we support to volunteer in a safe and encouraging environment. A place to **learn** new skills and move on to follow further volunteering opportunities and paid employment. We have been delighted to be part of people's **personal growth** as they gain confidence and **experience** in retail.

Story: One person that used to volunteer at the shop, looks back and says that the shop gave her the skills and courage to go on to paid employment.

What People Say

"The busy-ness of the shops helps my mental health and staff are so **supportive**" - volunteer.

"I started as a volunteer and now I get **paid** as a part-time member of the team. And I get to support others!" – staff member.

"I **love** my job at the shop. When we were closed during covid, I felt very lonely" – volunteer

OTHER NEWS

- We now have a **new Shop Manager** – Alistair Temple. Please do pop in and say hello. Jo hasn't gone away; you will still see her there as she had decided to become an assistant.
- **Facebook** – our Facebook page has changed, so if you're wondering why the old one has become stale, please go to **#Fircroft Trust – Charity Shops**

Betty Harding



Many of you will remember our wonderful volunteer, Betty who sadly passed away this year. She was a staunch supporter of our work and volunteered at the shop for over 30 years. Much loved by everyone, she continued to work until just a few years ago but continued to visit the shop and encourage everyone. She is sorely missed.

Summary

This year has been a very busy year, consolidating and embedding our work to provide the best possible opportunities to the people we support. We have been particularly heartened to see everyone up-beat and enthusiastic about the changes that have evolved over the last year.



Staff and volunteers have begun work on a sensory area, which will enhance our garden, which already boasts a lovely pond area

In residential accommodation we continue to see a shift in the kind of support people are seeking – from people wanting mainly group homes to seeking independent or small group accommodation. There seems also to be a shortage of supported housing for people with more **complex needs**. We feel we have the skills to provide that support, and indeed are already providing this support to others.

This year we are trying to raise money for our **HARDSHIP FUND.** Many of the people we support are on benefits, and because of this they don't have spare funds to pay for emergency needs. We became acutely aware of this during the last year, when one of the people we support was unable to access the professional assessment needed for six months which would have given her a better end of life experience. We had to go privately, but felt it was essential to have a fund that could support us in the case of any future urgent need. **If you can support this fund, please do let us know.**

A special **'thank you'** to all our staff, volunteers, and people we support, who have made it possible for us for us to adapt and thrive throughout all the changes. We are always amazed at the creativity and hard work the teams have done to ensure we are providing the best care and support.

PUBLIC BENEFIT

The board of trustees have had regard to the charity commission guidance on public benefit and maintain oversight to ensure that the activities of the Charity are in accordance with this guidance.

FINANCIAL REVIEW

Of the total income generated by the parent Charity (excluding legacies) 81.6% is in respect of the provision of residential care services for Firs Court, 13.6% is income for the Well Being Hub, with the hub being dependent on a large amount of additional support generated from approaches to Trusts, Companies, and Individuals and a small amount of income from attendance fees. The final 4.8% relates to investment income (primarily bank interest) and the shop income for the period since this was moved into the charity. During the year the Charity was grateful to be the recipient of a legacy of £219k which helped support the activities during the year.

Our greatest need, core funding, remains challenging and the Communications team work hard to find new and innovative ways of securing this income together whilst balancing the needs of Funders.

Total reserves of the parent Charity have decreased to £4,229,495 of which £24,600 is restricted, £200,000 is designated for future development of the Charity including a respite bed at Firscourt along with another en-suite place and plans to redevelop the communications and technology within the Charity and £750,000 towards the costs of a project to provide a residential offering to younger adults. Total expenditure of the parent Charity in the 12 months was £1,518,796. Governance costs in 2024 were £11,500.

Our free reserves at 31st March 2024 were £167,192 (2023: £396,154). This decrease is a result of the vacancies at Firscourt and continued low income for the Wellbeing Hub both from external funding and internally generated fees along with the continued general trend for costs to increase primarily relating to staffing costs with a move towards paying staff the living wage.

The trading subsidiary generated a profit in the period before it was transferred to the Trust of £21,482 (2023: £14,856) and donated it's net reserves at date of transfer of £5,789 to the charity. The trustees are pleased with the continued profitability. The shop also provides valuable volunteering and work experience for people, as detailed above, that may need a gateway back into the working environment.

RESERVES POLICY

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should provide at least six months contingency, which at current activity levels equates to £810,644. Free reserves are currently less than this and trustees are continuing to work on ways to increase these to bring them in line with the reserves policy, however this will take time.

The Trustees are in the process of putting together a strategic plan regarding the investment of the cash reserves. This includes developing Firs Court and investing in technological improvements across the organisation.

ENVIRONMENTAL REPORT

The Fircroft Trust recognises the importance of monitoring our environmental impact and introducing simple to changes to lower lessen our footprint. This year we have expanded our environmental activity throughout the organisation by:

- Using 100% recycled paper
- Using our own compost and rainwater in the Gardening Project
- Returning our printer cartridges to the manufacture for refilling
- Recycling bottles, cans, paper and fabric
- Educating our service users on recycling
- Encouraging our service users and staff to consider walking and/or cycling to the Fircroft Centre
- We are working towards eliminating single use plastic from the charity

FUTURE PLANS

- Reconfiguration of Firs Court
- Considering respite provision at Firs Court
- Restructure of Fundraising and Communications Department to include IT overhaul
- Implementation of new CRM system across the organisation
- Investment in Man Shed
- Policy reviews - ongoing
- Implement business plan - ongoing
- Increasing our presence on partnership boards and stakeholder groups throughout the borough
- Financial strategy review – ongoing

Our strategic plans for the organisation are currently in draft form with the Trustees as we navigate through this challenging time and wait for the local commissioners to agree various part of our plans.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk review

A full risk review has been undertaken in line with the Business Plan. Trustees will implement a full risk policy to ensure the charity from the unforeseen.

The Fircroft Trust Trustees

Trustees are appointed by a resolution at a meeting of the trustees as and when appropriate.

Trustees form the Management Committee who administer the charity. All new trustees and staff are inducted as and when appropriate.

New trustees are invited and encouraged to meet with their senior management and staff to gather insight into the work of the charity. The board meets monthly and there is one sub-committee covering strategy and planning that meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operation of the charity. Trustees who served during the year and up to the date of this report are set out on the frontispiece.

Principal sources of funding are local authorities and major trusts as per the accounts. Investments are managed by our bankers on advice as and when they arise although trustees will be looking to implement an Investment policy in the coming year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1167428

Principal address
"Fircroft"
96 Ditton Road
Surbiton
Surrey
KT6 6RH

Trustees
Mrs O Bowey Cockburn
Ms S Hilton (appointed 12.4.24)
C A Huntingford
Mrs M Huntingford
Ms M Babey
Mrs M Belton
K Tan (appointed 12.4.24)

Auditors
Xeinadin Audit
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Chief Executive
K Harris

Patron
Rt Revd Dr Martin Gainsborough
Bishop of Kingston

Bankers
HSBC
90 Eden Street
Kingston Upon Thames
KT1 1DJ

Solicitors
Russell-Cooke LLP
2 Putney Hill
London
SW15 6AB

Report of the Trustees
for the year ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21st Jan 2025 and signed on its behalf by:

O Bowey Cockburn

Mrs O Bowey Cockburn - Trustee

Report of the Independent Auditors to the Trustees of The Fircroft Trust

Opinion

We have audited the consolidated financial statements of The Fircroft Trust (the 'charity') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the group and Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the consolidated financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity and charitable group's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity and charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of The Fircroft Trust

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of The Fircroft Trust

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit

Xeinadin Audit
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 21 January 2025

THE FIRCROFT TRUST

Consolidated Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	239,099	6,990	246,089	619,312
Charitable activities	5				
Residential and group homes		890,831	6,000	896,831	753,160
The Wellbeing Hub		115,943	-	115,943	117,474
Other trading activities	3	176,815	-	176,815	162,617
Investment income	4	7,882	-	7,882	2,687
Total		1,430,570	12,990	1,443,560	1,655,250
EXPENDITURE ON					
Raising funds	6	148,644	-	148,644	141,805
Charitable activities	7				
Residential and group homes		1,198,305	7,559	1,205,864	1,080,050
The Wellbeing Hub		274,338	-	274,338	226,640
Total		1,621,287	7,559	1,628,846	1,448,495
Net gains on investments		1,627	-	1,627	1,460
NET INCOME/(EXPENDITURE)		(189,090)	5,431	(183,659)	208,215
RECONCILIATION OF FUNDS					
Total funds brought forward		4,393,984	19,169	4,413,153	4,204,938
TOTAL FUNDS CARRIED FORWARD		4,204,894	24,600	4,229,494	4,413,153

The notes form part of these financial statements

THE FIRCROFT TRUST

Company Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	3,329,531	-	3,329,531	3,361,631
Investments	13	-	-	-	6
		3,329,531	-	3,329,531	3,361,637
CURRENT ASSETS					
Debtors	14	55,367	-	55,367	162,793
Investments	15	17,516	-	17,516	15,883
Cash at bank and in hand		1,107,068	24,600	1,131,668	1,278,128
		1,179,951	24,600	1,204,551	1,456,804
CREDITORS					
Amounts falling due within one year	16	(125,842)	-	(125,842)	(152,610)
NET CURRENT ASSETS		1,054,109	24,600	1,078,709	1,304,194
TOTAL ASSETS LESS CURRENT LIABILITIES		4,383,640	24,600	4,408,240	4,665,831
CREDITORS					
Amounts falling due after more than one year	17	(178,746)	-	(178,746)	(237,042)
NET ASSETS		4,204,894	24,600	4,229,494	4,428,789
FUNDS	20				
Unrestricted funds				4,204,894	4,409,620
Restricted funds				24,600	19,169
TOTAL FUNDS				4,229,494	4,428,789

The financial statements were approved by the Board of Trustees and authorised for issue on 21st January 2025 and were signed on its behalf by:

O Bowey Cockburn - Trustee

The notes form part of these financial statements

THE FIRCROFT TRUST

Consolidated Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	3,329,531	-	3,329,531	3,373,403
		3,329,531	-	3,329,531	3,373,403
CURRENT ASSETS					
Debtors	14	55,367	-	55,367	96,889
Investments	15	17,516	-	17,516	15,883
Cash at bank and in hand		1,107,068	24,600	1,131,668	1,340,124
		1,179,951	24,600	1,204,551	1,452,896
CREDITORS					
Amounts falling due within one year	16	(125,842)	-	(125,842)	(176,104)
NET CURRENT ASSETS		1,054,109	24,600	1,078,709	1,276,792
TOTAL ASSETS LESS CURRENT LIABILITIES		4,383,640	24,600	4,408,240	4,650,195
CREDITORS					
Amounts falling due after more than one year	17	(178,746)	-	(178,746)	(237,042)
NET ASSETS		4,204,894	24,600	4,229,494	4,413,153
FUNDS	20				
Unrestricted funds				4,204,894	4,393,984
Restricted funds				24,600	19,169
TOTAL FUNDS				4,229,494	4,413,153

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2025 and were signed on its behalf by:

O Bowey Cockburn - Trustee

The notes form part of these financial statements

THE FIRCROFT TRUST

Consolidated Cash Flow Statement
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(138,389)	291,543
Interest paid		(21,608)	(15,765)
Net cash (used in)/provided by operating activities		(159,997)	275,778
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(39,134)
Sale of tangible fixed assets		-	1,600
Interest received		7,227	1,878
Dividends received		655	809
Net cash used in investing activities		7,882	(34,847)
Cash flows from financing activities			
Loan repayments in year		(56,341)	(56,395)
Net cash used in financing activities		(56,341)	(56,395)
Change in cash and cash equivalents in the reporting period		(208,456)	184,536
Cash and cash equivalents at the beginning of the reporting period		1,340,124	1,155,588
Cash and cash equivalents at the end of the reporting period		1,131,668	1,340,124

The notes form part of these financial statements

Notes to the Consolidated Cash Flow Statement for the year ended 31 March 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(183,659)	208,215
Adjustments for:		
Depreciation charges	43,874	45,329
Gain on investments	(1,627)	(1,460)
Profit on disposal of fixed assets	-	(319)
Interest received	(7,227)	(1,878)
Interest paid	21,608	15,765
Dividends received	(655)	(809)
Decrease in debtors	41,522	11,706
(Decrease)/increase in creditors	(52,225)	14,994
Net cash (used in)/provided by operations	(138,389)	291,543

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	1,340,124	(208,456)	1,131,668
	1,340,124	(208,456)	1,131,668
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	15,883	1,633	17,516
	15,883	1,633	17,516
Debt			
Debts falling due within 1 year	(61,128)	(1,955)	(63,083)
Debts falling due after 1 year	(237,042)	58,296	(178,746)
	(298,170)	56,341	(241,829)
Total	1,057,837	(150,482)	907,355

The notes form part of these financial statements

Notes to the Consolidated Financial Statements
for the year ended 31 March 2024

1. ACCOUNTING POLICIES

STATEMENT OF COMPLIANCE

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements have been prepared in compliance with SORP (FRS 102) and the financial standards applicable in the UK and republic of Ireland.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In particular -

- Income from support and resident charges is recognised based on the occupancy of individuals at the Charity's residential accommodation based on pre agreed charges.

- Donations are recognised when the Charity is entitled to the funds and the amounts receivable can be measured reliably.

- Fees for the use of the day centre are recognised when the right to the income arises.

- Income from the Gardening project is recognised based on work done.

- Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs comprise costs of running the organisation, where these costs cannot be directly attributable to the charitable activities they are apportioned to the charitable activities based on a best estimate of how the costs arise.

INVESTMENTS

Investments are held in the balance sheet at market value. All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

continued...

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

No depreciation is provided on freehold land, freehold buildings are depreciated over 100 years.

TAXATION
The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY
In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

DEPRECIATION
Assets are written down over their estimated useful lives. The actual lives of the assets may differ from those estimates. The lives of the assets are kept under review and adjusted as appropriate.

ALLOCATION OF SUPPORT COSTS
As explained in the 'Allocation and Apportionment of costs' policy above there are a number of costs that cannot be allocated directly to a specific activity of the charity and these are allocated using a best estimate. The allocation of these costs, were they able to be specifically allocated, may differ from the basis used. Due to the size of the charity the specific allocation is not possible and the basis of allocation is reviewed annually.

LOANS AND BORROWINGS
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

GOING CONCERN
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern

IRRECOVERABLE VAT
Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

continued...

2. DONATIONS AND LEGACIES

Group

	2024	2023
	£	£
Donations and legacies	246,089	619,312

3. OTHER TRADING ACTIVITIES

Group

	2024	2023
	£	£
Shop income	162,989	156,662
The Fircroft Centre - Sundry revenue	13,826	5,955
	176,815	162,617

4. INVESTMENT INCOME

Group

	2024	2023
	£	£
Other fixed asset invest - FII	655	809
Deposit account interest	7,227	1,878
	7,882	2,687

5. INCOME FROM CHARITABLE ACTIVITIES

Group

		2024	2023
	Activity	£	£
Grants	Residential and group homes	6,000	9,724
Support and residents charges	Residential and group homes	890,831	743,436
Grants	The Wellbeing Hub	101,900	101,478
Fircroft fees	The Wellbeing Hub	11,723	15,535
Support and residents charges	The Wellbeing Hub	2,320	461
		1,012,774	870,634

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Royal Borough Kingston	101,900	102,800
NHS	6,000	8,402
	107,900	111,202

continued...

6. RAISING FUNDS

Group

OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Staff costs (trading subsidiary)	83,527	75,373
Shop expenditure (trading subsidiary)	65,117	66,432
	148,644	141,805

7. CHARITABLE ACTIVITIES COSTS

Group

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Residential and group homes	1,102,283	103,581	1,205,864
The Wellbeing Hub	249,417	24,921	274,338
	1,351,700	128,502	1,480,202

8. SUPPORT COSTS

Group

	Management	Governance costs	Totals
	£	£	£
Residential and group homes	94,164	9,417	103,581
The Wellbeing Hub	22,838	2,083	24,921
	117,002	11,500	128,502

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

continued...

10. STAFF COSTS

Group

The total remuneration paid was as follows:

	2024 £	2023 £
Salaries and Wages	919,597	766,678
Social security costs	43,607	36,652
Pension costs	16,939	15,494
	980,143	818,824

The average number of staff employed during the year was 46 (2023: 42). 1 employee received emoluments between £70,000 and £80,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Company

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	612,311	7,001	619,312
Charitable activities			
Residential and group homes	743,858	9,302	753,160
The Wellbeing Hub	117,474	-	117,474
Other trading activities	5,955	-	5,955
Investment income	2,687	-	2,687
Total	1,482,285	16,303	1,498,588
EXPENDITURE ON			
Charitable activities			
Residential and group homes	1,072,994	7,055	1,080,049
The Wellbeing Hub	224,140	2,500	226,640
Total	1,297,134	9,555	1,306,689
Net gains on investments	1,460	-	1,460
NET INCOME	186,611	6,748	193,359
RECONCILIATION OF FUNDS			
Total funds brought forward	4,223,010	12,421	4,235,431
TOTAL FUNDS CARRIED FORWARD	4,409,621	19,169	4,428,790

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Group

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	612,311	7,001	619,312
Charitable activities			
Residential and group homes	743,858	9,302	753,160
The Wellbeing Hub	117,474	-	117,474
Other trading activities	162,617	-	162,617
Investment income	2,687	-	2,687
Total	1,638,947	16,303	1,655,250
EXPENDITURE ON			
Raising funds	141,805	-	141,805
Charitable activities			
Residential and group homes	1,072,995	7,055	1,080,050
The Wellbeing Hub	224,140	2,500	226,640
Total	1,438,940	9,555	1,448,495
Net gains on investments	1,460	-	1,460
NET INCOME	201,467	6,748	208,215
RECONCILIATION OF FUNDS			
Total funds brought forward	4,192,517	12,421	4,204,938
TOTAL FUNDS CARRIED FORWARD	4,393,984	19,169	4,413,153

continued...

12. TANGIBLE FIXED ASSETS

Company

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 April 2023	3,566,036	-	2,668
Transfer from subsidiary	-	23,174	-
At 31 March 2024	3,566,036	23,174	2,668
DEPRECIATION			
At 1 April 2023	293,260	-	400
Charge for year	26,660	475	340
Transfer from subsidiary	-	15,715	-
At 31 March 2024	319,920	16,190	740
NET BOOK VALUE			
At 31 March 2024	3,246,116	6,984	1,928
At 31 March 2023	3,272,776	-	2,268

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2023	295,161	47,745	3,911,610
Transfer from subsidiary	22,800	24,500	70,474
At 31 March 2024	317,961	72,245	3,982,084
DEPRECIATION			
At 1 April 2023	234,505	21,814	549,979
Charge for year	9,153	5,280	41,908
Transfer from subsidiary	21,947	23,005	60,667
At 31 March 2024	265,605	50,099	652,554
NET BOOK VALUE			
At 31 March 2024	52,357	22,146	3,329,531
At 31 March 2023	60,656	25,931	3,361,631

continued...

12. TANGIBLE FIXED ASSETS

Group

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 April 2023	3,566,036	23,174	2,668
At 31 March 2024	3,566,036	23,174	2,668
DEPRECIATION			
At 1 April 2023	293,260	14,291	400
Charge for year	26,660	1,899	340
At 31 March 2024	319,920	16,190	740
NET BOOK VALUE			
At 31 March 2024	3,246,116	6,984	1,928
At 31 March 2023	3,272,776	8,883	2,268

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2023	317,962	72,245	3,982,085
At 31 March 2024	317,962	72,245	3,982,085
DEPRECIATION			
At 1 April 2023	256,256	44,473	608,680
Charge for year	9,349	5,626	43,874
At 31 March 2024	265,605	50,099	652,554
NET BOOK VALUE			
At 31 March 2024	52,357	22,146	3,329,531
At 31 March 2023	61,704	27,772	3,373,403

13. FIXED ASSET INVESTMENTS

Company

At the beginning of the year, the fixed asset investments included a 100% ownership interest in the ordinary share capital of The Fircroft Trust (Trading) Limited. During the year, this subsidiary was dissolved, and its operations were fully integrated into The Fircroft Trust.

continued...

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Company

	2024	2023
	£	£
Trade debtors	4,639	43,788
Other debtors	29,513	19,240
Amounts owed from group undertaking	-	85,595
VAT	1,655	-
Prepayments	19,560	14,170
	55,367	162,793

DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group

	2024	2023
	£	£
Trade debtors	4,639	43,788
Other debtors	29,513	21,620
VAT	1,655	-
Prepayments	19,560	24,731
	55,367	90,139
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Other debtors	-	6,750
Aggregate amounts	55,367	96,889

15. CURRENT ASSET INVESTMENTS

Company & Group

	2024	2023
	£	£
Listed investments	17,516	15,883

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Company

	2024	2023
	£	£
Bank loans and overdrafts (see note 18)	63,083	61,128
Trade creditors	15,112	51,190
Taxation and social security	13,881	13,099
Other creditors	33,766	27,193
	125,842	152,610

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group

	2024	2023
	£	£
Bank loans and overdrafts (see note 18)	63,083	61,128
Trade creditors	15,112	64,817
Taxation and social security	13,881	13,796
Other creditors	33,766	36,363
	125,842	176,104

continued...

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Company & Group

	2024	2023
	£	£
Bank loans (see note 18)	178,746	237,042

18. LOANS

Company & Group

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	63,083	61,128
Amounts falling between one and two years:		
Bank loans - 1-2 years	178,746	237,042

19. SECURED DEBTS

Company & Group

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	241,829	298,170

First legal charge over the freehold property known as 378 Hook Road, Chessington, Surrey, KT9 1NA

20. MOVEMENT IN FUNDS

Company

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	3,459,621	(204,727)	3,254,894
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	4,409,621	(204,727)	4,204,894
Restricted funds			
Maple Lodge - Amenities Fund	11,107	(2,213)	8,894
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	2,000	6,000	8,000
Interactive Game	662	(662)	-
NHS IT grant	4,865	(3,204)	1,661
RBK Recruitment	375	(375)	-
Sensory Garden	-	4,910	4,910
Wellbeing Hub	-	975	975
	19,169	5,431	24,600
TOTAL FUNDS	4,428,790	(199,296)	4,229,494

continued...

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,304,884	(1,511,238)	1,627	(204,727)
Restricted funds				
Maple Lodge - Amenities Fund	-	(2,213)	-	(2,213)
Greater London Authority - Decking and awning for man shed	6,000	-	-	6,000
Interactive Game	-	(662)	-	(662)
NHS IT grant	-	(3,204)	-	(3,204)
RBK Recruitment	-	(375)	-	(375)
Sensory Garden	4,910	-	-	4,910
Wellbeing Hub	1,000	(25)	-	975
Housewarming	1,080	(1,080)	-	-
	12,990	(7,559)	-	5,431
TOTAL FUNDS	1,317,894	(1,518,797)	1,627	(199,296)

Comparatives for movement in funds
Company

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	3,273,010	186,611	3,459,621
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	4,223,010	186,611	4,409,621
Restricted funds			
Maple Lodge - Amenities Fund	10,261	846	11,107
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	2,000	-	2,000
Interactive Game	-	662	662
NHS IT grant	-	4,865	4,865
RBK Recruitment	-	375	375
	12,421	6,748	19,169
TOTAL FUNDS	4,235,431	193,359	4,428,790

continued...

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,482,285	(1,297,134)	1,460	186,611
Restricted funds				
Maple Lodge - Amenities Fund	2,001	(1,155)	-	846
Garden Plants	2,500	(2,500)	-	-
Interactive Game	2,500	(1,838)	-	662
NHS IT grant	8,402	(3,537)	-	4,865
RBK Recruitment	900	(525)	-	375
	16,303	(9,555)	-	6,748
TOTAL FUNDS	1,498,588	(1,306,689)	1,460	193,359

21. RELATED PARTY DISCLOSURES

In the previous year, the Charity received covenanted donations and management charges from its trading subsidiary, The Fircroft Trust (Trading) Limited. During the current year, the subsidiary was dissolved, and its operations were fully integrated into The Fircroft Trust. Consequently, as of 31st March 2024, no intercompany balances were outstanding (2023: £85,595 owed by the subsidiary to the Charity).

22. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

THE FIRCROFT TRUST

England & Wales - Charity number 1167428

Accounts

REGISTERED CHARITY NUMBER: 1167428

THE FIRCROFT TRUST

Consolidated Financial Statements for the Year Ended 31 March 2023

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

THE FIRCROFT TRUST

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THE FIRCROFT TRUST

Report of the Trustees
for the year ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES



Our Services

The Fircroft Trust is a local charity working in Kingston upon Thames with adults living in the community with mental health and wellbeing challenges and/or learning disabilities.

Since registration in 1970, our charity has developed and now is able to provide:

- **Wellbeing Hub** for adults who live in the local community facing wellbeing issues. This is both a centre-based service and community-based service in Kingston upon Thames which provides a range of activities designed with the people we support to support people to manage their mental health, learn new skills and improve their wellbeing.

- **Man Shed** - A workshop style environment for men facing wellbeing issues.

The Fircroft Trust provides **Residential Services** in the form of
- **Residential Care** for adults with multiple needs, and
- **Supported Living** in smaller houses for people requiring less support.

Our Aims:

OUR VALUES: Respect, Transparency, Support, Trust and Empathy

OUR VISION: Improving the quality of life for people we support.

OUR MISSION: We want to support people with mental health or learning disabilities to live full and inclusive lives, not just by living within their communities, but taking an active and inclusive part in shaping what is meaningful to them.

OUR CULTURE: Every person should be seen as a person first as we work to improve the quality of life for everyone we support.

INVESTING IN STAFF: We see staff as our main asset, and we are committed to enabling staff to thrive, providing bespoke training and a supportive place to work.

THE FIRCROFT TRUST

Report of the Trustees
for the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE



The last three years have been a challenge for the people we support and staff. Following on from the Covid restrictions we were then closed for essential repairs and refurbishment.

So, much to everyone's excitement, we were able, finally, to open the doors of our Ditton Road premises again. We celebrated the occasion with a garden party where over 200 people joined our Barbeque – some of whom have used our services in the past.

People were unanimous in their delight of the newly refurbished premises with people saying they felt like "we're back home".

One person said: "Fircroft was so important to me for many years. It was my calm place when my mind was so chaotic. It was a life saver for me. Now that I'm better, I am busy rebuilding my life and am back working."

And another:



"…you and all the staff helped me so much on my journey to recovery which has helped me become the woman I am today. I never thought I would be in the place I am now - studying to become an ordained community minister at Kingston United Reformed Church."

The Housewarming also saw the launch our new logo and new website.

People have asked how we managed to cope financially. We were very fortunate, and we are so grateful for the people who left us legacies which sustained us and prevented us from permanently closing our doors.

Fircroft Wellbeing Hub



The disruption of the last three years has placed the people we support in a form of limbo which has increased their anxiety. We did what we could to support everyone, but it wasn't ideal, and many have lost confidence to come back or found other support in their communities. We know that there are many people still in the community needing a service like the Wellbeing Hub and we continue to put the word 'out there' to show people the great service we can provide.



We have changed the layout of the Wellbeing Hub, offering more cosy corners and activity areas. Our lovely garden will come into its own this spring as we plan to build a sensory area (thanks to the Trustees of the Worshipful Company of Gardeners) and to improve the accessibility of the garden to people with limited mobility.

THE FIRCROFT TRUST

Report of the Trustees
for the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

The **activities** we provide at the Wellbeing Hub are varied, but always chosen by the people we support. These have included cooking, going for walks together, line dancing and visits to places in our minibus. Some people prefer a **quiet time** in the art room or in the computer room.



"I love going on outings with my friends at the Hub – I didn't like going out on my own, but now I've become so much more independent"



"When I'm unwell, I tend to stay at home and sit in front of the tv all day. It is very lonely. Now I come to the Hub once a week – it gets me out and it is so welcoming, and I get to meet my friends. It's the best day of my week"

ACHIEVEMENTS AND PERFORMANCE



Our **Man Shed** continues to thrive and we are looking forward to being able to provide more sessions to meet the needs of the people we support.

We were able to keep the Man Shed going during the refurbishment, as we cornered a corner of the garden and used a portacabin. Although it wasn't ideal, it continued to be an enormous support to everyone.

We are now looking into building a purpose-built shed that will be more suitable for this kind of work. To do this, we need to raise around £5,000.

"I'm so pleased that he is enjoying his time at Man Shed. I can see the difference it's made to him. And it gives me an opportunity to get on with other things."

ACHIEVEMENTS AND PERFORMANCE

Residential and Supported Living Services



Firs Court provides

- residential care for adults with learning disabilities and/or complex needs.
- supported living houses for adults who are more independent.



Our new Manager, David Brum, has been in post for over a year now and staff and the people we support have adopted technology which has improved how everyone works and ensure there is consistency and transparency. People we support have also produced a video that tells their story, which they can share with anyone they wish.

One of the benefits of having our Residential services clustered together is that when someone needs more (or less) support they can move between homes, as vacancies arise. This lessens the anxiety of any potential move that might come at a difficult time, since all staff and flat mates are well known.



Everyone at Firs Court is supported to make their own choices and have a say in the running of their own homes. We continue to help people develop and maintain independent living skills.

ACHIEVEMENTS AND PERFORMANCE

Other News

- We have been awarded a **GOOD** rating from the Care Quality Commission in all domains.
- new systems and training have been introduced to the charity that will allow us to spend more time where it matters – with people we support.
- We have also acquired a second-hand vehicle which will give rides to people we support when attending appointments and outings.



What People Say

"My brother's life has been transformed since moving to Firs – I've never seen him this happy and busy" – sister

"Staff helped me to speak to my friend when we were in lockdown. I really missed not seeing her" – person we support



ACHIEVEMENTS AND PERFORMANCE

The Fircroft Trust Shop



Fircroft Trust (Trading) Ltd runs a shop at Tolworth which sells a wide range of donated items, including furniture and electrical goods. The profits are covenanted to the charity and provide much needed funds. They also provide support in advertising our activities to the local community.



One of the objectives of the shop has always been to provide **opportunities** for people we support to volunteer in a safe and encouraging environment. A place to **learn** new skills and move on to follow further volunteering opportunities and paid employment. We have been delighted to be part of people's **personal growth** as they gain confidence and **experience** in retail.

Story: One person started volunteering at the shop for several years, before leaving the shop and is now in paid employment. She looks back and says that the shop gave her the skills and courage to do well.

What People Say

"The busy-ness of the shops helps my mental health and staff are so supportive" - volunteer.

"I started as a volunteer and now I get paid as a part-time member of the team. Now I get to support others!" – staff member.

"I **love** my job at the shop. When we were closed, I felt very lonely" – volunteer.

ACHIEVEMENTS AND PERFORMANCE

OTHER NEWS

- **Facebook –** this year we have set up a **dedicated Facebook** page for the shop, which, in just a few months, has a following of over 1,000 people. This has been a great way to advertise what we have for sale, which has been very successful in raising our income.

- The **Fircroft Shop** has always covenanted their profits to the Charity. However, the systems have now changed and we are able to incorporate the shop into the Charity which will **streamline** the administration. This will happen on **1st January 2024**.



ACHIEVEMENTS AND PERFORMANCE

Summary

This is a particularly exciting time for the charity. With the post-pandemic new normal, comes new possibilities for developing how we work. The team and people we support have been busy **contributing** their **ideas** and thoughts. The outcome was a **Business Plan** which is exciting and challenging. This can be found on our website.



In residential accommodation we're seeing a shift in the kind of support people are seeking – from providing mainly group homes to living in individual housing. There seems also to be a shortage of supported housing for people with more **complex needs**. We feel we have the skills to provide that support, and indeed are already providing it. Another area we are exploring is **transition** into independent living accommodation. This we feel we could provide in our smaller houses, as they become available.

We are delighted and grateful to The Rt Revd Dr Martin Gainsborough, Bishop of Kingston, who has agreed to become our **new Patron**. We look forward to working together in the coming years.



Following on from the refurbishment and essential repairs of the Ditton Road site, we were able to have a wonderful housewarming event with over 200 people helping us celebrate the re-opening of the Wellbeing Hub. We are so grateful to everyone's hard work in making it such a success.

A special **'thank you'** to all our staff, volunteers, and people we support, who have made it possible for us for us to adapt and thrive throughout all the changes. I am always amazed at the creativity and hard work the teams have done.

On behalf of the Board of Trustees – thank you!

Olga Bowey Cockburn, Chairman, January 2024

PUBLIC BENEFIT

The board of trustees have had regard to the charity commission guidance on public benefit and maintain oversight to ensure that the activities of the Charity are in accordance with this guidance.

FINANCIAL REVIEW

Of the total income generated by the parent Charity (excluding legacies) 84.4% is in respect of the provision of residential care services for Firs Court, 15.3% is income for the Well Being Hub, with the hub being dependent on a large amount of additional support generated from approaches to Trusts, Companies, and Individuals and a small amount of income from attendance fees. The final 0.3% relates to investment income – primarily bank interest. During the year the Charity was grateful to be the recipient of a legacy of £600,000 which helped support the activities during the year.

Our greatest need, core funding, remains challenging and the Communications team work hard to find new and innovative ways of securing this income together whilst balancing the needs of Funders.

Total reserves of the parent Charity have increased to £4,428,789 of which £19,169 is restricted, £200,000 is designated for future development of the Charity including a respite bed at Firscourt along with another en-suite place and plans to redevelop the communications and technology within the Charity and £750,000 towards the costs of a project to provide a residential offering to younger adults. Total expenditure of the parent Charity in the 12 months was £1,306,690. Governance costs in 2023 were £5,500.

Our free reserves at 31st March 2023 were £396,154 (2022: £261,324). This decrease is a result of the vacancies at Firscourt and reduced income for the Wellbeing Hub both from external funding and internally generated fees along with an increase in costs primarily relating to staffing costs with a move towards paying staff the living wage.

The trading subsidiary generated a profit in the year of £14,856 (2022: £7,924). The trustees are pleased with the continued profitability in light of the closures required as a result of the Covid-19 pandemic 2021. The closure of the Surbiton store in the prior year has further improve the profitability of the subsidiary. The shop also provides valuable volunteering and work experience for people that may need a gateway back into the working environment.

RESERVES POLICY

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should provide at least six months contingency, which at current activity levels equates to £653,345. Free reserves are currently less than this and trustees are working on ways to increase these to bring them in line with the reserves policy.

The Trustees are in the process of putting together a strategic plan regarding the investment of the cash reserves. This includes developing Firs Court and investing in technological improvements across the organisation.

ENVIRONMENTAL REPORT

The Fircroft Trust recognises the importance of monitoring our environmental impact and introducing simple to changes to lower lessen our footprint. This year we have expanded our environmental activity throughout the organisation by:

- Using 100% recycled paper
- Using our own compost and rainwater in the Gardening Project
- Returning our printer cartridges to the manufacture for refilling
- Recycling bottles, cans, paper and fabric
- Educating our service users on recycling
- Encouraging our service users and staff to consider walking and/or cycling to the Fircroft Centre
- We are working towards eliminating single use plastic from the charity

FUTURE PLANS

- Reconfiguration of Firs Court
- Respite provision at Firs Court
- Restructure of Communications Department to include IT overhaul
- Implementation of new CRM system across the organisation
- Investment in Man Shed
- Policy review
- Implement business plan
- Increasing our presence on partnership boards and stakeholder groups throughout the borough
- Financial strategy review

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk review

A full risk review has been undertaken in line with the Business Plan. Trustees will implement a full risk policy to insure the charity from the unforeseen.

The Fircroft Trust Trustees

Trustees are appointed by a resolution at a meeting of the trustees as and when appropriate.

Trustees form the Management Committee who administer the charity. All new trustees and staff are inducted as and when appropriate.

New trustees are invited and encouraged to meet with their senior management and staff to gather insight into the work of the charity. The board meets monthly and there is one sub-committee covering strategy and planning that meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operation of the charity. Trustees who served during the year and up to the date of this report are set out on the frontispiece.

Principal sources of funding are local authorities and major trusts as per the accounts. Investments are managed by our bankers on advice as and when they arise although trustees will be looking to implement an Investment policy in the coming year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167428

Principal address

"Fircroft"
96 Ditton Road
Surbiton
Surrey
KT6 6RH

Trustees

Mrs O Bowey Cockburn
C A Huntingford
Mrs M Huntingford
Ms M Babey
Mrs M Belton
Dr A Crockford

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

Chief Executive
K Harris

Patron
Rt Revd Dr Martin Gainsborough
Bishop of Kingston

Bankers
HSBC
418 Ewell Road
Tolworth
Surrey KT6 7HJ

Solicitors
Russell-Cooke LLP
2 Putney Hill
London
SW15 6AB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....25 January 2024..... and signed on its behalf by:

.....
Mrs O Bowey Cockburn - Trustee

Report of the Independent Auditors to the Trustees of The Fircroft Trust

Opinion

We have audited the financial statements of The Fircroft Trust (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
The Fircroft Trust

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

Date: 26/11/2024

THE FIRCROFT TRUST

Consolidated Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	612,311	7,001	619,312	31,667
Charitable activities	5				
Residential and group homes		743,858	9,302	753,160	852,747
The Wellbeing Hub		117,474	-	117,474	132,186
Other trading activities	3	162,617	-	162,617	154,802
Investment income	4	2,687	-	2,687	1,592
Other income		-	-	-	4,580
Total		1,638,947	16,303	1,655,250	1,177,574
EXPENDITURE ON					
Raising funds	6	141,805	-	141,805	145,779
Charitable activities	7				
Residential and group homes		1,072,995	7,055	1,080,050	980,918
The Wellbeing Hub		224,140	2,500	226,640	224,031
Total		1,438,940	9,555	1,448,495	1,350,728
Net gains on investments		1,460	-	1,460	3,655
NET INCOME/(EXPENDITURE)		201,467	6,748	208,215	(169,499)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,192,517	12,421	4,204,938	4,374,437
TOTAL FUNDS CARRIED FORWARD		4,212,984	19,169	4,413,153	4,204,938

The notes form part of these financial statements

THE FIRCROFT TRUST

Company Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	3,361,631	-	3,361,631	3,366,245
Investments	13	6	-	6	6
		3,361,637	-	3,361,637	3,366,251
CURRENT ASSETS					
Debtors	14	162,793	-	162,793	174,239
Investments	15	15,883	-	15,883	14,423
Cash at bank and in hand		1,258,959	19,169	1,278,128	1,124,363
		1,437,635	19,169	1,456,804	1,313,025
CREDITORS					
Amounts falling due within one year	16	(152,610)	-	(152,610)	(148,512)
NET CURRENT ASSETS		1,285,025	19,169	1,304,194	1,164,513
TOTAL ASSETS LESS CURRENT LIABILITIES		4,646,662	19,169	4,665,831	4,530,764
CREDITORS					
Amounts falling due after more than one year	17	(237,042)	-	(237,042)	(295,333)
NET ASSETS		4,409,620	19,169	4,428,789	4,235,431
FUNDS	20				
Unrestricted funds				4,409,620	4,223,010
Restricted funds				19,169	12,421
TOTAL FUNDS				4,428,789	4,235,431

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2024 and were signed on its behalf by:

O Bowey Cockburn - Trustee

The notes form part of these financial statements

THE FIRCROFT TRUST

Consolidated Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	3,373,403	-	3,373,403	3,380,880
		3,373,403	-	3,373,403	3,380,880
CURRENT ASSETS					
Debtors	14	96,889	-	96,889	113,315
Investments	15	15,883	-	15,883	14,423
Cash at bank and in hand		1,320,955	19,169	1,340,124	1,155,588
		1,433,727	19,169	1,452,896	1,283,326
CREDITORS					
Amounts falling due within one year	16	(176,104)	-	(176,104)	(163,935)
NET CURRENT ASSETS		1,257,623	19,169	1,276,792	1,119,391
TOTAL ASSETS LESS CURRENT LIABILITIES		4,631,026	19,169	4,650,195	4,500,271
CREDITORS					
Amounts falling due after more than one year	17	(237,042)	-	(237,042)	(295,333)
NET ASSETS		4,393,984	19,169	4,413,153	4,204,938
FUNDS	20				
Unrestricted funds				4,393,984	4,192,517
Restricted funds				19,169	12,421
TOTAL FUNDS				4,413,153	4,204,938

The financial statements were approved by the Board of Trustees and authorised for issue on .25 January 2024..... and were signed on its behalf by:

O Bowey Cockburn - Trustee

The notes form part of these financial statements

THE FIRCROFT TRUST

Cash Flow Statement
for the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	235,148	(191,249)
Interest paid		(15,765)	(9,579)
Net cash provided by/(used in) operating activities		219,383	(200,828)
Cash flows from investing activities			
Purchase of tangible fixed assets		(39,134)	(2,102)
Sale of tangible fixed assets		1,600	2,500
Interest received		1,878	178
Dividends received		809	1,414
Net cash (used in)/provided by investing activities		(34,847)	1,990
Change in cash and cash equivalents in the reporting period		184,536	(257,237)
Cash and cash equivalents at the beginning of the reporting period		1,155,588	1,412,825
Cash and cash equivalents at the end of the reporting period		1,340,124	1,155,588

The notes form part of these financial statements

Notes to the Cash Flow Statement for the year ended 31 March 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	208,215	(169,499)
Adjustments for:		
Depreciation charges	45,329	46,389
Gain on investments	(1,460)	(3,655)
(Profit)/loss on disposal of fixed assets	(319)	448
Interest received	(1,878)	(178)
Interest paid	15,765	9,579
Dividends received	(809)	(1,414)
Decrease/(increase) in debtors	11,706	(75,847)
Decrease in creditors	(41,401)	2,928
Net cash provided by/(used in) operations	235,148	(191,249)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	1,155,588	184,536	1,340,124
	1,155,588	184,536	1,340,124
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	14,423	1,460	15,883
	14,423	1,460	15,883
Debt			
Debts falling due within 1 year	(59,232)	(1,896)	(61,128)
Debts falling due after 1 year	(295,333)	58,291	(237,042)
	(354,565)	56,395	(298,170)
Total	815,446	242,391	1,057,837

The notes form part of these financial statements

1. ACCOUNTING POLICIES

STATEMENT OF COMPLIANCE

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements have been prepared in compliance with SORP (FRS 102) and the financial standards applicable in the UK and republic of Ireland.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In particular -

- Income from support and resident charges is recognised based on the occupancy of individuals at the Charity's residential accommodation based on pre agreed charges.

- Donations are recognised when the Charity is entitled to the funds and the amounts receivable can be measured reliably.

- Fees for the use of the day centre are recognised when the right to the income arises.

- Income from the Gardening project is recognised based on work done.

- Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs comprise costs of running the organisation, where these costs cannot be directly attributable to the charitable activities they are apportioned to the charitable activities based on a best estimate of how the costs arise.

INVESTMENTS

Investments are held in the balance sheet at market value. All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

Investments in subsidiaries are measured at cost less impairment.

continued...

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS
Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

No depreciation is provided on freehold land, freehold buildings are depreciated over 100 years.

TAXATION
The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY
In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

DEPRECIATION
Assets are written down over their estimated useful lives. The actual lives of the assets may differ from those estimates. The lives of the assets are kept under review and adjusted as appropriate.

ALLOCATION OF SUPPORT COSTS
As explained in the 'Allocation and Apportionment of costs' policy above there are a number of costs that cannot be allocated directly to a specific activity of the charity and these are allocated using a best estimate. The allocation of these costs, were they able to be specifically allocated, may differ from the basis used. Due to the size of the charity the specific allocation is not possible and the basis of allocation is reviewed annually.

LOANS AND BORROWINGS
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

continued...

1. ACCOUNTING POLICIES - continued

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern

IRRECOVERABLE VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2. DONATIONS AND LEGACIES

Group

	2023	2022
	£	£
Donations and legacies	619,312	31,667

3. OTHER TRADING ACTIVITIES

Group

	2023	2022
	£	£
The Fircroft Centre - Sundry revenue	5,955	8,760
Gardening project	-	1,324
Shop income	156,662	144,718
	152,617	154,802

4. INVESTMENT INCOME

Group

	2023	2022
	£	£
Other fixed asset invest - FII	809	1,414
Deposit account interest	1,878	178
	2,687	1,592

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

Group

	Activity	2023 £	2022 £
Grants	Residential and group homes	9,724	28,555
Support and residents charges	Residential and group homes	743,436	824,192
Grants	The Wellbeing Hub	101,478	105,650
Fircroft fees	The Wellbeing Hub	15,535	26,536
Support and residents charges	The Wellbeing Hub	461	-
		870,634	984,933

Grants received, included in the above, are as follows:

	2023 £	2022 £
Royal Borough Kingston	110,724	134,205

6. RAISING FUNDS

Group

RAISING DONATIONS AND LEGACIES

	2023 £	2022 £
Sundries	-	8,985
Staff costs (trading subsidiary)	75,373	73,829
Shop running costs (trading subsidiary)	66,432	62,965
	141,805	145,779

7. CHARITABLE ACTIVITIES COSTS

Group

	Direct Costs £	Support costs (see note 8) £	Totals £
Residential and group homes	950,758	129,292	1,080,050
The Wellbeing Hub	200,480	26,160	226,640
	1,151,238	155,452	1,306,690

continued...

8. SUPPORT COSTS

Group

	Management	Governance costs	Totals
	£	£	£
Residential and group homes	126,317	2,975	129,292
The Wellbeing Hub	25,535	625	26,160
	151,852	3,600	155,452

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 30 March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

Group

The total remuneration paid was as follows:

	2023	2022
	£	£
Salaries and Wages	766,678	730,549
Social security costs	36,652	44,109
Pension costs	15,494	15,863
	818,824	790,521

The average number of staff employed during the year was 42 (2022: 42). 1 employee received emoluments between £60,000 and £70,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Company

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,969	5,698	31,667
Charitable activities			
Residential and group homes	852,747	-	852,747
The Wellbeing Hub	125,441	6,745	132,186
Other trading activities	10,084	-	10,084
Investment income	1,592	-	1,592
Other income	4,580	-	4,580
Total	1,020,413	12,443	1,032,856

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Company

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	8,985	-	8,985
Charitable activities			
Residential and group homes	980,281	637	980,918
The Wellbeing Hub	217,286	6,745	224,031
Total	1,206,552	7,382	1,213,934
Net gains on investments	3,655	-	3,655
NET INCOME/(EXPENDITURE)	(182,484)	5,061	(177,423)
RECONCILIATION OF FUNDS			
Total funds brought forward	4,405,494	7,360	4,412,854
TOTAL FUNDS CARRIED FORWARD	4,223,010	12,421	4,235,431

12. TANGIBLE FIXED ASSETS

Company

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2022	3,566,036	-	286,710	29,773	3,882,519
Additions	-	2,668	8,451	28,015	39,134
Disposals	-	-	-	(10,043)	(10,043)
At 31 March 2023	3,566,036	2,668	295,161	47,745	3,911,610
DEPRECIATION					
At 1 April 2022	266,600	-	223,897	25,777	516,274
Charge for year	26,660	400	10,608	4,799	42,467
Eliminated on disposal	-	-	-	(8,762)	(8,762)
At 31 March 2023	293,260	400	234,505	21,814	549,979
NET BOOK VALUE					
At 31 March 2023	3,272,776	2,268	60,656	25,931	3,361,631
At 31 March 2022	3,299,436	-	62,813	3,996	3,366,245

continued...

12. TANGIBLE FIXED ASSETS

Group

	Freehold property £	Short Leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST						
At 1 April 2022	3,566,036	23,174	-	309,509	54,273	3,952,992
Additions	-	-	2,668	8,451	28,015	39,134
Disposals	-	-	-	-	(10,043)	(10,043)
At 31 March 2023	3,566,036	23,174	2,668	317,960	72,245	3,982,083
DEPRECIATION						
At 1 April 2022	266,600	12,391	-	245,298	47,823	572,112
Charge for year	26,660	1,900	400	10,958	5,412	45,330
Eliminated on disposal	-		-	-	(8,762)	(8,762)
At 31 March 2023	293,260	14,291	400	256,256	44,473	608,680
NET BOOK VALUE						
At 31 March 2023	3,272,776	8,883	2,268	61,704	27,772	3,373,403
At 31 March 2022	3,299,436	10,783	-	64,211	6,450	3,380,880

13. FIXED ASSET INVESTMENTS

Company

	Unlisted investments £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	6
NET BOOK VALUE	
At 31 March 2023	6
At 31 March 2022	6

There were no investment assets outside the UK.

Included within fixed asset investments is a 100% holding in the ordinary share capital of The Fircroft Trust (Trading) Limited. Its registered office address is Fircroft, 96 Ditton Road, Surbiton, Surrey, KT6 6RH. The Trading subsidiary generated turnover for the year of £146,662 (2022 £132,329), other operating income of £10,000 (2022 £12,389) which consists of nil (2022 £2,389) government grants and £10,000 (2022 £10,000) estimated value of donated premises. Expenditure incurred for the year was £131,805 (2022 £136,794) resulting in a profit of £14,857 (2022 £7,924). At the year end, the aggregate capital and reserves of the company amounted to £(15,629).

continued...

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Company

	2023	2022
	£	£
Trade debtors	43,788	45,587
Other debtors	19,240	40,761
Amounts owed from group undertaking	85,595	80,939
Prepayments	14,170	6,952
	162,793	174,239

Group

	2023	2022
	£	£
Trade debtors	43,788	45,587
Other debtors	21,620	43,243
Prepayments	24,731	17,735
	90,139	106,565
Amounts falling due after more than one year:		
Other debtors	6,750	6,750
Aggregate amounts	96,889	113,315

15. CURRENT ASSET INVESTMENTS

Group

	2023	2022
	£	£
Listed investments	15,883	14,423

continued...

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Company

	2023	2022
	£	£
Bank loans and overdrafts (see note 18)	61,128	59,232
Trade creditors	51,190	31,971
Taxation and social security	13,099	4,927
Other creditors	27,193	52,382
	152,610	148,512

Group

	2023	2022
	£	£
Bank loans and overdrafts (see note 18)	61,128	59,232
Trade creditors	64,817	35,820
Taxation and social security	13,796	5,685
Other creditors	36,363	63,198
	176,104	163,935

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Group

	2023	2022
	£	£
Bank loans (see note 18)	237,042	295,333

18. LOANS

Group

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	61,128	59,232
Amounts falling between one and two years:		
Bank loans - 1-2 years	237,042	295,333

19. SECURED DEBTS

Group

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	298,170	354,565

First legal charge over the freehold property known as 378 Hook Road, Chessington, Surrey, KT9 1NA

continued...

20. MOVEMENT IN FUNDS

Company

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	3,273,010	186,610	3,459,620
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	4,223,010	186,611	4,409,620
Restricted funds			
Maple Lodge - Amenities Fund	10,261	846	11,107
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	2,000	-	2,000
Interactive game	-	662	662
IT Grant	-	4,865	4,865
Recruitment	-	375	375
	12,421	6,748	19,169
TOTAL FUNDS	4,235,431	193,359	4,428,789

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,482,284	(1,297,134)	1,460	186,610
Restricted funds				
Maple Lodge - Amenities Fund	2,001	(1,155)	-	5,910
Garden Plants	2,500	(2,500)	-	-
Interactive Game	2,500	(1,838)	-	662
IT Grant	8,402	(3,537)	-	4,865
Recruitment	900	(525)	-	375
	16,303	(9,555)	-	6,748
TOTAL FUNDS	1,498,588	(1,306,689)	1,460	193,359

continued...

20. MOVEMENT IN FUNDS - continued

Company

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	3,455,494	(182,484)	3,273,010
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	4,405,494	(182,484)	4,223,010
Restricted funds			
Maple Lodge - Amenities Fund	5,200	5,061	10,261
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	2,000	-	2,000
	7,360	5,061	12,421
TOTAL FUNDS	4,412,854	(177,423)	4,235,431

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,020,413	(1,206,552)	3,655	(182,484)
Restricted funds				
Maple Lodge - Amenities Fund	5,698	(637)	-	5,061
Extra Staff Support - COVID19	6,745	(6,745)	-	-
	12,443	(7,382)	-	5,061
TOTAL FUNDS	1,032,856	(1,213,934)	3,655	(177,423)

continued...

20. MOVEMENT IN FUNDS - continued

Group

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	3,242,517	201,467	3,443,984
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	4,192,517	201,467	4,393,984
Restricted funds			
Maple Lodge - Amenities Fund	10,261	846	11,107
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	2,000	-	2,000
Interactive game	-	662	662
IT Grant	-	4,865	4,865
Recruitment	-	375	375
	12,421	6,748	19,169
TOTAL FUNDS	4,204,938	208,215	4,413,153

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,638,947	(1,438,940)	1,460	201,467
Restricted funds				
Maple Lodge - Amenities Fund	2,001	(1,155)	-	846
Garden Plants	2,500	(2,500)	-	-
Interactive game	2,500	(1,838)	-	662
IT Grant	8,402	(3,537)	-	4,865
Recruitment	900	(525)	-	375
	16,303	(9,555)	-	6,748
TOTAL FUNDS	1,655,250	(1,448,495)	1,460	208,215

continued...

20. MOVEMENT IN FUNDS - continued

Group

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	3,417,077	(174,560)	3,242,517
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	4,367,077	(174,560)	4,192,517
Restricted funds			
Maple Lodge - Amenities Fund	5,200	5,061	10,261
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	2,000	-	2,000
	7,360	5,061	12,421
TOTAL FUNDS	4,374,437	(169,499)	4,204,938

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,165,131	(1,343,346)	3,655	(174,560)
Restricted funds				
Maple Lodge - Amenities Fund	5,698	(637)	-	5,061
Extra Staff Support - COVID19	6,745	(6,745)	-	-
	12,443	(7,382)	-	5,061
TOTAL FUNDS	1,177,574	(1,350,728)	3,655	(169,499)

21. RELATED PARTY DISCLOSURES

The Charity receives covenanted donations and management charges from it's trading subsidiary, The Fircroft Trust (Trading) Limited. At 31st March 2023 the trading company owed £85,595 (2022: £80,939) to the Charity.

22. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

THE FIRCROFT TRUST

England & Wales - Charity number 1167428

Accounts

REGISTERED CHARITY NUMBER: 1167428

THE FIRCROFT TRUST

Consolidated Financial Statements for the Year Ended 31 March 2022

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

THE FIRCROFT TRUST

Contents of the Financial Statements
for the year ended 31 March 2022

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THE FIRCROFT TRUST

Report of the Trustees
for the year ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Fircroft Trust is a local charity working in Kingston upon Thames with adults living in the community with mental health and wellbeing challenges and/or learning disabilities.

Since registration in 1970, our charity has developed and now is able to provide:

- A **Wellbeing Hub** for over 65 adults who live in the local community facing wellbeing issues. This is both a centre-based service and community based service in Kingston upon Thames which provides a range of activities designed with the people we support, to support people to manage their mental health, learn new skills and improve their wellbeing. These include
    - **Man Shed** - A workshop style environment for men with wellbeing issues.
    - **Listening Café** - A telephone, email and drop-in service for people struggling with wellbeing issues.

- The Fircroft Trust provides Residential Services in the form of
    - **Residential Care** for adults with multiple needs, and
    - **Supported Living** in smaller houses for people requiring less support

Our Aims:

OUR VALUES:	Respect, Transparency, Support, Trust and Empathy
OUR VISION:	Improving the quality of life for everyone we support
OUR MISSION:	To support people with mental health and/or learning disabilities to live full and inclusive lives.
OUR CULTURE:	Every person should be seen as a person first as we work to improve the quality of life for everyone we support
INVESTING IN STAFF:	We see staff as our main asset, and we are committed to enabling staff to thrive, providing bespoke training and a supportive place to work.

ACHIEVEMENT AND PERFORMANCE

The Wellbeing Hub



The Wellbeing Hub aims:

- to help maintain personal wellbeing and to avoid people we support requiring in-patient care.
- to improve mental health by providing a range of activities within a supportive environment
- to acknowledge individual strengths and needs and develop potential.
- to involve the people we support in the planning, running and evaluation of Wellbeing Hub, by providing engagement events annually or more frequently.
- to provide volunteering opportunities
- to break down stigma
- to work alongside our partners in the Borough by working with other organisations to make the voluntary sector's voice heard.

Activities at the Wellbeing Hub include talking opportunities (listening café), social activities (such as going to pubs, cinema, etc), learning activities (Man Shed and gardening) training (through work experience), volunteering experiences, and mental health awareness (speaking engagements).

Many of the people we support have also enjoyed meeting in the community together in coffee shops independently from staff.



Last year, concerns arose around the fabric of the building at 96 Ditton Road, which meant that we were no longer able to access our much-loved premises. Remedial work began early in 2022 with completion expected by early 2023.

We took on a short lease premises in Kingston where we were able to meet and organise various activities suggested by the people we support. We also continued to meet around Kingston in more public venues.

Telephone support continued for people who didn't feel able to join either of the venues.

We have received more referrals than ever and now have a waiting list. We will develop our services to enable us to offer more opportunities.



Income

This service has always depended on voluntary income to sustain and develop this area of our work. However, because of having to close the building to the services, we have been unable to seek funding from our usual sources. This will change as we near the completion of the works when we will again be able to launch an appeal and approach trusts and other organisations to help us fund the new vision of what we can offer people in the community.

Looking Ahead

Together with the people we support, we will be transforming and developing. We are looking to expand the services via our Man Shed, we will provide bespoke training for our staff wo improve the engagements with the people we support. Further opportunities to develop will also be available once we regain occupation of the premises in Ditton Road This is a very exciting opportunity for us and we look forward to moving forwards.

What People Say

"I can't wait to get back to Fircroft again. It's my safe place. It's been so hard." - someone who we support

"I'm so glad that my husband has started going to the Man Shed. It gives me a break and he gets a lot out of it" - the wife of someone we support.

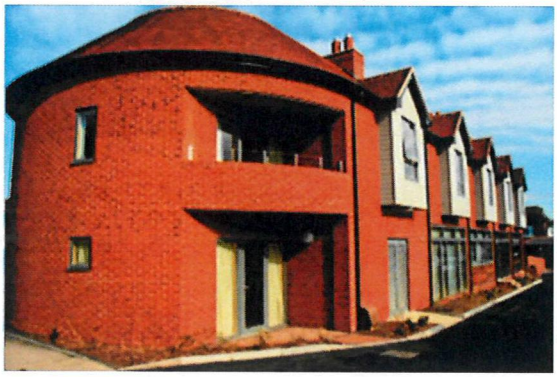
"I am so glad I can call you whenever I want – it helps me feel less lonely" – someone we support.



THE FIRCROFT TRUST

Report of the Trustees
for the year ended 31 March 2022

Residential Services



Firs Court provides

- residential care for adults with learning disabilities and those with complex needs.
- supported living houses for adults who are more independent,

Everyone is supported to make their own choices and have a say in the running of their own homes. We continue to help people develop and maintain independent living skills.



Income

Our accounts show a small dip in income over the year. This is primarily caused by vacancies not being filled. This is now being addressed. The process is slow as we have had to be careful about visits with the ongoing risks from Covid and we are working with the local authorities to identify suitable new residents and unfortunately their processes, whilst essential for ensuring the right care is provided for each individual, do not enable us to fill the vacancies as soon as they arise.

New Management

We are delighted to announce that we have welcomed a new Registered Manager at Firs Court, David Brum. David was interviewed by people we support and was unanimously voted into the post.

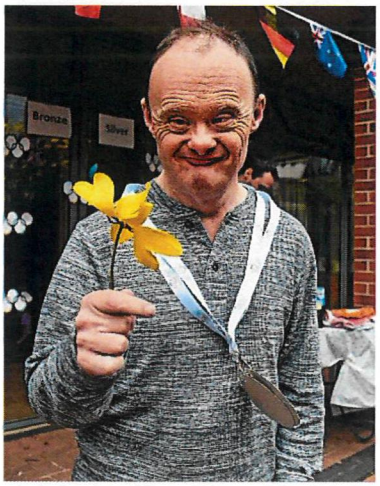
Other News

- We have been awarded a **GOOD** rating from the Care Quality Commission in all domains.
- New systems and training have been introduced to the charity that will allow us to spend more time where it matters – with people we support.
- We have also acquired a second-hand vehicle which will give rides to people we support when attending appointments and outings.

What People Say

"My brother's life has been transformed since moving to Firs Court – I've never seen him this happy and busy" – sister of someone we support

"Staff helped me to speak to my friend when we were in lockdown. I really miss not seeing her" – someone we support



The Fircroft Trust Shops

Fircroft Trust (Trading) Ltd runs a shop at Tolworth which sells a wide range of donated items, including furniture and electrical goods. The profits are covenanted to the charity and provide much needed funds. They also help to advertise our activities to the local community. With the availability of a break clause, imminent expensive remedial works and difficulty in reopening port Covid the difficult decision was taken to close the Surbiton shop.

One of the objectives of the shop has always been to provide opportunities for people we support to volunteer in a safe and encouraging environment. A place to learn new skills and move on to follow further volunteering opportunities and paid employment. We have been delighted to be part of people's personal growth as they gain confidence and experience in retail.

The lockdowns have had an enormous impact on staff and volunteers, but the Manager made a point of calling everyone on a regular basis and meeting up where possible.

We would particularly like to thank Derek for loaning one of his properties to store donations while they get sorted ready for the shop, which has a very small sorting area.

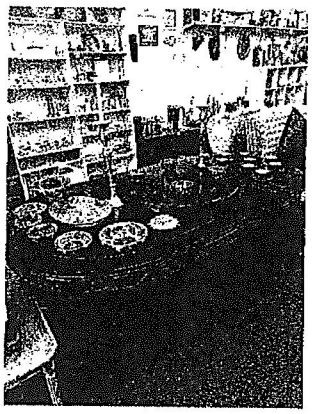


What People Say

"I love my job at the shop. When we were closed, I felt very lonely" – volunteer

"The busy-ness of the shops helps my mental health and staff are so supportive" - volunteer.

"I started as a volunteer and now I get paid as a part-time member of the team. Now I get to support others!" – staff member.



Summary

Covid continues to make itself felt in all our of services, as we have had to adapt accordingly.

Our much-loved Patron, the Bishop of Kingston, Richard Cheetham, announced his retirement this year. He has been an amazing support to the charity, particularly with his time and his wisdom. He will be sorely missed, but we do wish him, and his wife Felicity, a very happy retirement.

We are very excited at the possibilities the future will bring as we all work together to develop new ideas.

I would just like to end this report by saying that all the Trustees have been amazed at the resilience and imaginative work contributed by staff, volunteers, and people we support. We are so grateful for their continued hard work and recognise that we would not have been able to do what we have accomplished without them.

On behalf of the Board of Trustee's – thank you!

Olga Bowey Cockburn
Chairman, January 2023

PUBLIC BENEFIT

The board of trustees have had regard to the charity commission guidance on public benefit and maintain oversight to ensure that the activities of the Charity are in accordance with this guidance.

FINANCIAL REVIEW

83% of the income generated by the parent Charity is in respect of the provision of residential care services for Firs Court. The remainder, 17%, is income for the Well Being Hub, a small amount of which relates to attendance fees charged with the hub being dependent on additional support generated from approaches to Trusts, Companies, Individuals and Legacies.

Our greatest need, core funding, remains challenging and the Communications team work hard to find new and innovative ways of securing this income together whilst balancing the needs of Funders.

Total reserves of the parent Charity have decreased to £4,235,431 of which £12,421 is restricted, £200,000 has been designated by the trustees for future development of the Charity including a respite bed at Firscourt along with another en-suite place and plans to redevelop the communications and technology within the Charity and £750,000 towards the costs of a project to provide a residential offering to younger adults. Total expenditure of the parent Charity in the 12 months was £1,213,934. Governance costs in 2022 were £5,500.

Our free reserves at 31st March 2022 were £222,907 (2021 £469,394). This decrease is a result of the vacancies at Firscourt and reduced income for the Wellbeing Hub both from external funding and internally generated fees along with an increase in costs primarily relating to staffing costs with a move towards paying staff the living wage.

The trading subsidiary generated a profit in the year of £7,924 (2021 loss of £1,419). The trustees are pleased with the return to profitability in light of the closures required as a result of the Covid-19 pandemic in the prior year. The closure of the Surbiton store in the year is expected to further improve the profitability of the subsidiary going forward.
The shop also provides valuable volunteering and work experience for people that may need a gateway back into the working environment.

RESERVES POLICY

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should provide at least six months contingency, which at current activity levels equates to £606,967. Free reserves are currently less than this and trustees are working on ways to increase these to bring them in line with the reserves policy.

The Trustees are in the process of putting together a strategic plan regarding the investment of the cash reserves. This includes developing Firs Court and investing in technological improvements across the organisation.

ENVIRONMENTAL REPORT

The Fircroft Trust recognises the importance of monitoring our environmental impact and introducing simple to changes to lower lessen our footprint. This year we have expanded our environmental activity throughout the organisation by:

- Using 100% recycled paper
- Using our own compost and rainwater in the Gardening Project
- Returning our printer cartridges to the manufacture for refilling
- Recycling bottles, cans, paper and fabric
- Educating our service users on recycling
- Encouraging our service users and staff to consider walking and/or cycling to the Wellbeing Hub
- We are working towards eliminating single use plastic from the charity

FUTURE PLANS

- Reconfiguration of Firs Court
- Respite provision at Firs Court
- Restructure of Communications Department to include IT overhaul
- Implementation of new CRM system across the organisation
- Investment in Man Shed
- Policy review
- Implement business plan
- Increasing our presence on partnership boards and stakeholder groups throughout the borough
- Financial strategy review

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk review

A full risk review has been undertaken in line with the Business Plan. Trustees will implement a full risk policy to insure the charity from the unforeseen.

The Fircroft Trust Trustees

Trustees are appointed by a resolution at a meeting of the trustees as and when appropriate.

Trustees form the Management Committee who administer the charity. All new trustees and staff are inducted as and when appropriate.

New trustees are invited and encouraged to meet with their senior management and staff to gather insight into the work of the charity. The board meets monthly and there is one sub-committee covering strategy and planning that meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operation of the charity. Trustees who served during the year and up to the date of this report are set out on the frontispiece.

Principal sources of funding are local authorities and major trusts as per the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167428

Principal address

"Fircroft"
96 Ditton Road
Surbiton
Surrey
KT6 6RH

Trustees

Mrs O Bowey Cockburn
C A Huntingford
Mrs M Huntingford
Ms M Babey
N Rajah (resigned 12.12.21)
Mrs M Belton
Dr A Crockford (appointed 8.2.22)

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

Chief Executive
K Harris

Patron
Rt Revd Dr Richard Cheetham DD
Bishop of Kingston

Bankers
HSBC
418 Ewell Road
Tolworth
Surrey KT6 7HJ

Solicitors
Russell-Cooke LLP
2 Putney Hill
London
SW15 6AB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Trustees
for the year ended 31 March 2022

Approved by order of the board of trustees on 31.1.2023 and signed on its behalf by:

O Bowey Cockb

Mrs O Bowey Cockburn - Trustee

Report of the Independent Auditors to the Trustees of The Fircroft Trust

Opinion

We have audited the financial statements of The Fircroft Trust (the 'charitable parent company') and it's subsidiary (the group) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received by branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of The Fircroft Trust

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity and groups ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of The Fircroft Trust

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Auditing

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

Date: 31 January 2023

THE FIRCROFT TRUST

Consolidated Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,969	5,698	31,667	32,072
Charitable activities	5				
Residential and group homes		852,747	-	852,747	896,873
The Wellbeing Hub		125,441	6,745	132,186	103,863
Other trading activities	3	154,802	-	154,802	175,694
Investment income	4	1,592	-	1,592	1,362
Other income		4,580	-	4,580	23,183
Total		1,165,131	12,443	1,177,574	1,233,047
EXPENDITURE ON					
Raising funds	6	145,779	-	145,779	155,758
Charitable activities	7				
Residential and group homes		980,281	637	980,918	949,250
The Wellbeing Hub		217,286	6,745	224,031	240,204
Total		1,343,346	7,382	1,350,728	1,345,212
Net gains on investments		3,655	-	3,655	626
NET INCOME/(EXPENDITURE)		(174,560)	5,061	(169,499)	(111,539)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,367,077	7,360	4,374,437	4,485,976
TOTAL FUNDS CARRIED FORWARD		4,192,517	12,421	4,204,938	4,374,437

The notes form part of these financial statements

THE FIRCROFT TRUST

Company Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	3,366,245	-	3,366,245	3,406,424
Investments	13	6	-	6	6
		3,366,251	-	3,366,251	3,406,430
CURRENT ASSETS					
Debtors	14	174,239	-	174,239	100,578
Investments	15	14,423	-	14,423	10,769
Cash at bank and in hand		1,111,942	12,421	1,124,363	1,394,472
		1,300,604	12,421	1,313,025	1,505,819
CREDITORS					
Amounts falling due within one year	16	(148,512)	-	(148,512)	(143,827)
NET CURRENT ASSETS		1,152,092	12,421	1,164,513	1,361,992
TOTAL ASSETS LESS CURRENT LIABILITIES		4,518,343	12,421	4,530,764	4,768,422
CREDITORS					
Amounts falling due after more than one year	17	(295,333)	-	(295,333)	(355,568)
NET ASSETS		4,223,010	12,421	4,235,431	4,412,854
FUNDS	20				
Unrestricted funds				4,223,010	4,405,494
Restricted funds				12,421	7,360
TOTAL FUNDS				4,235,431	4,412,854

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2023 and were signed on its behalf by:

O Bowey Cockburn - Trustee

The notes form part of these financial statements

THE FIRCROFT TRUST

Consolidated Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	3,380,880	-	3,380,800	3,428,114
		3,380,880	-	3,380,880	3,428,114
CURRENT ASSETS					
Debtors	14	113,315	-	113,315	37,468
Investments	15	14,423	-	14,423	10,769
Cash at bank and in hand		1,143,167	12,421	1,155,588	1,412,825
		1,270,905	12,421	1,283,326	1,461,062
CREDITORS					
Amounts falling due within one year	16	(163,935)	-	(163,935)	(159,171)
NET CURRENT ASSETS		1,106,970	12,421	1,119,391	1,301,891
TOTAL ASSETS LESS CURRENT LIABILITIES		4,487,850	12,421	4,500,271	4,730,005
CREDITORS					
Amounts falling due after more than one year	17	(295,333)	-	(295,333)	(355,568)
NET ASSETS		4,192,517	12,421	4,204,938	4,374,437
FUNDS	20				
Unrestricted funds				4,192,517	4,367,077
Restricted funds				12,421	7,360
TOTAL FUNDS				4,204,938	4,374,437

The financial statements were approved by the Board of Trustees and authorised for issue on 31. 1. 2023 and were signed on its behalf by:

O Bowey Cockburn - Trustee

The notes form part of these financial statements

THE FIRCROFT TRUST

Cash Flow Statement
for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(191,249)	712,913
Interest paid		(9,579)	(10,710)
Net cash (used in)/provided by operating activities		(200,828)	702,203
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,102)	(9,942)
Sale of tangible fixed assets		2,500	-
Interest received		178	742
Dividends received		1,414	620
Net cash provided by/(used in) investing activities		1,990	(8,580)
Cash flows from financing activities			
Loan repayments in year		(58,399)	(59,105)
Net cash used in investing activities		(58,399)	(59,105)
Change in cash and cash equivalents in the reporting period		(257,237)	634,518
Cash and cash equivalents at the beginning of the reporting period		1,412,825	778,307
Cash and cash equivalents at the end of the reporting period		1,155,588	1,412,825

The notes form part of these financial statements

Notes to the Cash Flow Statement for the year ended 31 March 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(169,499)	(111,539)
Adjustments for:		
Depreciation charges	46,389	45,802
Gain on investments	(3,655)	(627)
Loss on disposal of fixed assets	448	-
Interest received	(178)	(742)
Interest paid	9,579	10,710
Dividends received	(1,414)	(620)
(Increase)/decrease in debtors	(75,847)	773,333
Increase/(Decrease) in creditors	2,928	(3,404)
Net cash (used in)/provided by operations	(191,249)	712,913

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	1,412,825	(257,237)	1,155,588
	1,412,825	(257,237)	1,155,588
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	10,769	3,654	14,423
	10,769	3,654	14,423
Debt			
Debts falling due within 1 year	(57,396)	(1,836)	(59,232)
Debts falling due after 1 year	(355,568)	60,235	(295,333)
	(412,964)	58,399	(354,565)
Total	1,010,630	(195,184)	815,446

The notes form part of these financial statements

1. ACCOUNTING POLICIES

STATEMENT OF COMPLIANCE

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements have been prepared in compliance with SORP (FRS 102) and the financial standards applicable in the UK and republic of Ireland.

The Group accounts incorporate the financial statements of the Charity (referred to also as the Parent in the accounts) and its subsidiary (Fircroft (Trading) Limited) on a line by line basis. The Parent and the subsidiary year ends are coterminous. The Charity has taken advantage of the exemption from the requirement to present its own profit and loss in these consolidated accounts.

The Group constitutes a public benefit entity as defined by FRS102.

The Trustees have reasonable expectation that the Group has adequate resources and cash flows to meet spending commitments for the foreseeable future. Accordingly, the continue to adopt the going concern basis of accounting in preparing the annual report and accounts.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In particular -

- Income from support and resident charges is recognised based on the occupancy of individuals at the Charity's residential accommodation based on pre agreed charges.

- Donations are recognised when the Charity is entitled to the funds and the amounts receivable can be measured reliably.

- Fees for the use of the wellbeing hub are recognised when the right to the income arises.

- Income from the Gardening project is recognised based on work done.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs comprise costs of running the organisation, where these costs cannot be directly attributable to the charitable activities they are apportioned to the charitable activities based on a best estimate of how the costs arise.

INVESTMENTS

Investments are held in the balance sheet at market value. All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

continued...

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS
Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

No depreciation is provided on freehold land, freehold buildings are depreciated over 100 years.

TAXATION
The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY
In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

DEPRECIATION
Assets are written down over their estimated useful lives. The actual lives of the assets may differ from those estimates. The lives of the assets are kept under review and adjusted as appropriate.

ALLOCATION OF SUPPORT COSTS
As explained in the 'Allocation and Apportionment of costs' policy above there are a number of costs that cannot be allocated directly to a specific activity of the charity and these are allocated using a best estimate. The allocation of these costs, were they able to be specifically allocated, may differ from the basis used. Due to the size of the charity the specific allocation is not possible and the basis of allocation is reviewed annually.

LOANS AND BORROWINGS
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

GOING CONCERN
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern

continued...

1. ACCOUNTING POLICIES - continued

IRRECOVERABLE VAT
Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2. DONATIONS AND LEGACIES
Group Only

	2022	2021
	£	£
Donations	31,667	32,072

3. OTHER TRADING ACTIVITIES
Group Only

	2022	2021
	£	£
The Wellbeing Hub - Fundraising	-	36
The Wellbeing Hub - Sundry revenue	8,760	22,274
Gardening project	1,324	5,265
Shop income	144,718	148,119
	154,802	175,694

4. INVESTMENT INCOME
Group Only

	£	£
Other fixed asset invest - FII	1,414	620
Deposit account interest	178	742
	1,592	1,362

5. INCOME FROM CHARITABLE ACTIVITIES
Group Only

	Activity	2022	2021
		£	£
Grants	Residential and group homes	28,555	46,719
Support and residents charges	Residential and group homes	824,192	850,154
Coffee bar and lunches	The Wellbeing Hub	-	88
Grants	The Wellbeing Hub	105,650	66,209
Fircroft fees	The Wellbeing Hub	26,536	37,566
		984,933	1,000,736

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Royal Borough Kingston	134,205	96,210

continued...

6. RAISING FUNDS

Group Only

RAISING DONATIONS AND LEGACIES

	2022	2021
	£	£
Staff costs (Trading subsidiary)	73,829	88,076
Sundries	8,985	6,220
Shop running costs (Trading subsidiary)	62,965	61,462
	145,779	155,758

7. CHARITABLE ACTIVITIES COSTS

Group Only

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Residential and group homes	845,439	135,479	980,918
The Wellbeing Hub	171,083	52,948	224,031
	1,016,522	188,427	1,204,949

8. SUPPORT COSTS

Group Only

	Management
	£
Residential and group homes	135,479
The Wellbeing Hub	52,948
	188,427

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 30 March 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

Group Only

The total remuneration paid was as follows:

	2022	2021
	£	£
Salaries and Wages	730,549	772,839
Social security costs	44,109	56,880
Pension costs	15,863	15,940
	790,521	845,659

The average number of staff employed during the year was 42 (2021: 49). 1 employee received emoluments between £60,000 an £70,000.

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,372	1,700	32,072
Charitable activities			
Residential and group homes	866,872	30,001	896,873
The Wellbeing Hub	103,863	-	103,863
Other trading activities	155,175	20,519	175,694
Investment income	1,362	-	1,362
Other income	23,183	-	23,183
Total	1,180,827	52,220	1,233,047
EXPENDITURE ON			
Raising funds	155,758	-	155,758
Charitable activities			
Residential and group homes	898,107	51,143	949,250
The Wellbeing Hub	240,204	-	240,204
Total	1,294,069	51,143	1,345,212
Net gains on investments	626	-	626
NET INCOME/(EXPENDITURE)	(112,616)	1,077	(111,539)
RECONCILIATION OF FUNDS			
Total funds brought forward	4,479,693	6,283	4,485,976
TOTAL FUNDS CARRIED FORWARD	4,367,077	7,360	4,374,437

continued...

12. TANGIBLE FIXED ASSETS

Company

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021	3,566,036	284,608	40,567	3,891,211
Additions	-	2,102	-	2,102
Disposals	-	-	(10,794)	(10,794)
At 31 March 2022	3,566,036	286,710	29,773	3,882,519
DEPRECIATION				
At 1 April 2021	239,940	212,812	32,035	484,787
Charge for year	26,660	11,085	1,589	39,334
Eliminated on disposal	-	-	(7,847)	(7,847)
At 31 March 2022	266,600	223,897	25,777	516,274
NET BOOK VALUE				
At 31 March 2022	3,299,436	62,813	3,996	3,366,245
At 31 March 2021	3,326,096	71,796	8,532	3,406,424

Group

	Freehold property £	Short Leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2021	3,566,036	23,174	307,407	65,067	3,961,684
Additions	-	-	2,102	-	2,102
Disposals	-	-	-	(10,794)	(10,794)
At 31 March 2022	3,566,036	23,174	309,509	54,273	3,952,992
DEPRECIATION					
At 1 April 2021	239,940	7,008	233,358	53,264	533,570
Charge for year	26,660	5,383	11,940	2,406	46,389
Eliminated on disposal	-	-	-	(7,847)	(7,847)
At 31 March 2022	266,600	12,391	245,298	47,823	572,112
NET BOOK VALUE					
At 31 March 2022	3,299,436	10,783	64,211	6,450	3,380,880
At 31 March 2021	3,326,096	16,166	74,049	11,803	3,428,114

continued...

13. FIXED ASSET INVESTMENTS

Company

	Unlisted investments £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	6
NET BOOK VALUE	
At 31 March 2022	6
At 31 March 2021	6

There were no investment assets outside the UK.

Included within fixed asset investments is a 100% holding in the ordinary share capital of The Fircroft Trust (Trading) Limited. Its registered office address is Fircroft, 96 Ditton Road, Surbiton, Surrey, KT6 6RH. The Trading subsidiary generated turnover for the year of £132,329 (2021 £177,836), other operating income of £95,632 (2021 £12,389) which consists of £2,389 government grants and £10,000 estimated value of donated premises (2021 £95,632 government grants). Expenditure incurred for the year was £136,794 (2021 £149,538) resulting in a profit of £7,924 (2021 loss of £1,419). The loss incurred in prior years was substantially due to closures of shops as a result of the COVID 19 pandemic. Once shop has since been closed with final costs of that shop being included in these accounts. At the year end, the aggregate capital and reserves of the company amounted to £(30,486).

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Company

	2022 £	2021 £
Trade debtors	45,587	14,100
Other debtors	121,700	79,689
Prepayments	6,952	6,789
	174,239	100,578

Group

	2022 £	2021 £
Trade debtors	45,587	14,100
Other debtors	43,243	1,727
Prepayments	17,735	14,891
	106,565	30,718
Amounts falling due after more than one year:		
Other debtors	6,750	6,750
Aggregate amounts	113,315	37,468

continued...

15. CURRENT ASSET INVESTMENTS

Company and Group

	2022	2021
	£	£
Listed investments	14,423	10,769

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Company

	2022	2021
	£	£
Bank loans and overdrafts (see note 18)	59,232	57,396
Trade creditors	31,971	38,830
Taxation and social security	4,927	13,459
Other creditors	52,382	34,142
	148,512	143,827

Group

	2022	2021
	£	£
Bank loans and overdrafts (see note 18)	59,232	57,396
Trade creditors	35,820	43,447
Taxation and social security	5,685	13,888
Other creditors	63,198	44,440
	163,935	159,171

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Company and Group

	2022	2021
	£	£
Bank loans (see note 18)	295,333	355,568

18. LOANS

Company and Group

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	59,232	57,396
Amounts falling between one and two years:		
Bank loans - 1-2 years	295,333	355,568

continued...

19. SECURED DEBTS

Company and Group

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	354,565	412,964

First legal charge over the freehold property known as 378 Hook Road, Chessington, Surrey, KT9 1NA

20. MOVEMENT IN FUNDS

Company

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	3,417,077	(182,484)	3,234,593
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	4,367,077	(182,484)	4,184,593
Restricted funds			
Maple Lodge - Amenities Fund	5,200	5,061	10,261
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	2,000	-	2,000
	7,360	5,061	12,421
TOTAL FUNDS	4,374,437	(177,423)	4,197,014

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,020,413	(1,206,552)	3,655	(182,484)
Restricted funds				
Maple Lodge - Amenities Fund	5,698	(637)	-	5,061
Extra Staff Support - COVID19	6,745	(6,745)	-	-
	12,443	(7,382)	-	5,061
TOTAL FUNDS	1,032,856	(1,213,934)	3,655	(177,423)

continued...

20. MOVEMENT IN FUNDS - continued

Company

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	3,566,691	(111,197)	3,455,494
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	4,516,691	(111,197)	4,405,494
Restricted funds			
Maple Lodge - Amenities Fund	4,123	1,077	5,200
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	2,000	-	2,000
	6,283	1,077	7,360
TOTAL FUNDS	4,522,974	(110,120)	4,412,854

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,032,708	(1,144,531)	626	(111,197)
Restricted funds				
Maple Lodge - Amenities Fund	1,700	(623)	-	1,077
COVID19 - Infections Control	30,001	(30,001)	-	-
Extra Staff Support - COVID19	20,519	(20,519)	-	-
	52,220	(51,143)	-	1,077
TOTAL FUNDS	1,084,928	(1,195,674)	626	(110,120)

continued...

20. MOVEMENT IN FUNDS

Group

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	3,417,077	(174,560)	3,242,517
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	4,367,077	(174,560)	4,192,517
Restricted funds			
Maple Lodge - Amenities Fund	5,200	5,061	10,261
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	2,000	-	2,000
	7,360	5,061	12,421
TOTAL FUNDS	4,374,437	(169,499)	4,204,938

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,165,131	(1,343,346)	3,655	(174,560)
Restricted funds				
Maple Lodge - Amenities Fund	5,698	(637)	-	5,061
Extra Staff Support - COVID19	6,745	(6,745)	-	-
	12,443	(7,382)	-	5,061
TOTAL FUNDS	1,177,574	(1,350,728)	3,655	(169,499)

20. MOVEMENT IN FUNDS - continued

Group

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	3,529,693	(112,616)	3,417,077
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	4,479,693	(112,616)	4,367,077
Restricted funds			
Maple Lodge - Amenities Fund	4,123	1,077	5,200
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	2,000	-	2,000
	6,283	1,077	7,360
TOTAL FUNDS	4,485,976	(111,539)	4,374,437

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,180,827	(1,294,069)	626	(112,616)
Restricted funds				
Maple Lodge - Amenities Fund	1,700	(623)	-	1,077
COVID19 - Infections Control	30,001	(30,001)	-	-
Extra Staff Support - COVID19	20,519	(20,519)	-	-
	52,220	(51,143)	-	1,077
TOTAL FUNDS	1,233,047	(1,345,212)	626	(111,539)

21. RELATED PARTY DISCLOSURES

During the year services totalling £48,500 were provided by the partner of a senior management team. The individual had previously provided a significant level of pro-bono advice to the charity on ad-hoc projects. The trustees wanted some consultancy work carried out in assisting with a new project and, in light of the individuals previous knowledge and involvement with the Charity this was the most cost effective option.

22. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

THE FIRCROFT TRUST

England & Wales - Charity number 1167428

Accounts

REGISTERED CHARITY NUMBER: 1167428

THE FIRCROFT TRUST

Financial Statements for the Year Ended 31 March 2021

Tudor John Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

THE FIRCROFT TRUST

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for the year ended 31 March 2021

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THE FIRCROFT TRUST

Report of the Trustees
for the year ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Services

The Fircroft Trust is a local charity working in Kingston upon Thames with adults living in the community with severe to moderate mental health problems and/or learning disabilities.

Since registration in 1970, our charity has developed and now provides:

- A **Resource Centre** for over 90 adults who live in the local community facing mental health issues. This is a centre-based service in Kingston upon Thames which provides a range of activities designed to support people to manage their illness, learn new skills and improve their quality of life.

- The Fircroft Trust provides Residential Services in the form of

  - **Residential Care** for 8 adults with complex needs called Privett and
  - **Supported Living** for 15 tenants at Firs Court in Chessington accommodated in five houses: Maple, for adults needing more hours support and four smaller cottages (Cherry, Oak, Beech and Holly) for adults needing less support.

- **Man Shed** - A workshop style environment for men with mental health challenges or who are at risk of developing a mental health issues due to social isolation.

- **Listening Café** - A telephone, email and drop-in service for people struggling to cope.

Our Aims:

OUR VALUES:	Respect, Transparency, Support, Trust and Empathy
OUR VISION:	Improving the quality of life for everyone
OUR MISSION:	To support people with mental health and/or learning disabilities to live full and inclusive lives
OUR CULTURE:	Every person should be seen as a person first as we work to improve the quality of life for everyone we support
INVESTING IN STAFF:	We see staff as our main asset, and we are committed to enabling our members to thrive

ACHIEVEMENT AND PERFORMANCE

The Fircroft Wellbeing Hub



Early in the year, concerns arose around the fabric of the building at 96 Ditton Road, which meant that access to the building was limited. Remedial work is due to be carried out in 2022.

In addition to this, the Fircroft Wellbeing Hub has had to change the way we support the people we serve due to Covid restrictions. Initially, only telephone support was allowed, but eventually we were able to meet with people in outside environments, and, when allowed, at other venues around the Borough.

We are very grateful to the British Legion who have opened their doors for us to meet there twice a week, helping to break down loneliness and giving opportunities for friendships. The British Legion also organised a Christmas Lunch this year, which was very well attended.



Many of the people we support have also enjoyed meeting in the community together in coffee shops independently from staff.

It has been a particularly difficult and challenging time for the people we support, who already struggle with their mental health, but staff have worked tirelessly to keep in contact with everyone.



While services are curtailed due to the above issues, Fircroft continues to aim:

- to prevent deterioration of mental health and to avoid people we serve requiring in-patient care
- to improve mental health by providing a range of activities within a supportive environment
- to acknowledge individual strengths and needs, and develop potential
- to make our service client led - we aim to involve the people we serve in the planning, running and evaluation of the Fircroft Wellbeing Hub
- to provide volunteering opportunities
- to break down stigma
- to be a presence in the Borough working with other organisations to make the voluntary sector's voice heard

Activities include talking opportunities (listening café), social activities (such as going to pubs, cinema, etc), learning activities (Man Shed and gardening) training (through work experience), volunteering experiences, and mental health awareness (speaking engagements).

We have received more referrals than ever and have had to start a waiting list.

Income

This service has always depended on voluntary income to sustain and develop this area of our work. However, as a result of having to close the building to the services, we have been unable to seek funding from our usual sources. This will change are we near the completion of the works when we will again be in a position to launch an appeal and approach trusts and other organisations to help us fund the new vision of what we can offer people in the community.

Looking Ahead

Together with the people we support, we will be transforming our services to make it more relevant to the community. Plans include providing more wellbeing activities and a drop-in service as well.

What People Say

“I can’t wait to get back to Fircroft again. It’s my safe place. It’s been so hard.” - someone who we support

“I’m so glad that my husband has started going to the Man Shed. It gives me a break and he gets a lot out of it” - the wife of someone we support.

“I am so glad I can call you whenever I want – it helps me feel less lonely” – someone we support.



Residential and Supported Living Services



Firs Court provides care for adults with learning disabilities and those with complex needs. We are delighted that

Privett House is a Registered Home for nine people with complex needs requiring 24/7 support. It has a lift, specialist beds and en-suite facilities.

Maple is Supported living to six adults.

Privett residents and Maple tenants each have their own key worker who provides one-to-one emotional, personal and social support.

We also run four **supported living** houses for adults who are more independent, but who have the benefit of being able to call on the main house should the need arise.

Everyone is encouraged to make their own choices and have a say in the running of their own homes. We continue to help people develop and maintain independent living skills.

Covid-19 and the Residential Services

Over the year, with Covid we had to work in a creative way to ensure that the people we serve were able to cope with the strict guidelines and restrictions. Staff worked tirelessly to ensure that everyone was shielded by providing opportunities to meet remotely with family and friends.

Staff also organised various entertainment events that was able to break up the frustration everyone felt during the first lockdown. This was very successful in keeping everyone safe from the virus following infection control protocols at all time.

On the second lockdown, one person became ill with mild Covid. Staff and tenants are tested regularly as per guidelines.



Income

Our accounts show a small dip in income over the year. This is primarily caused by vacancies not being filled. This is now being addressed.

What People Say

"My brother's life has been transformed since moving to Firs – I've never seen him this happy and busy" – sister

"Staff helped me to speak to my friend when we were in lockdown. I really miss not seeing her" – person we support



The Fircroft Trust Shops



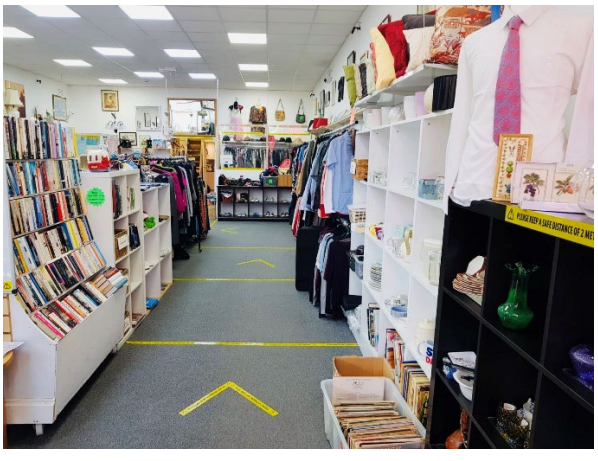
Fircroft Trust (Trading) Ltd ran our two charity shops in Surbiton and Tolworth which sell a wide range of donated items, including furniture and electrical goods. The profits are covenanted to the charity and provide much needed funds. They also serve to advertise our activities to the local community.

One of the objectives of the shop has always been to provide opportunities for people we support to volunteer in a safe and encouraging environment. The lockdowns had had an enormous impact on staff and volunteers, but the Manager made a point of calling everyone on a regular basis and meeting up where possible.

Sadly, during the pandemic, we needed to close our Surbiton shop as it was not able to provide a Covid-safe environment. Our Tolworth shop opened as soon as guidelines allowed. In order to provide quarantine for the generous donations from the public, we were able to make use of another property.

What People Say

"I love my job at the shop. When we were closed, I felt very lonely" – volunteer
"The busy-ness of the shops helps my mental health and staff are so supportive" – volunteer



Summary

While this past year has been a very difficult one on many levels, it has also given us the opportunity to step back and re-evaluate what we do and we look forward to implementing services that will be even more relevant to the people we support.

I would just like to end this report by saying, on behalf of all the Trustees, that we are extremely grateful to all our staff and volunteers for their amazing hard work and care they have shown over the last year, and in particular during this strange Covid year. We could not have done this without them.

Olga Bowey Cockburn
Chairman, January 2022

FINANCIAL REVIEW

83% of the income generated by the parent Charity is in respect of the provision of residential care services for Firs Court. The remainder, 17%, is income for the Well Being Hub, a small amount of which relates to attendance fees charged with the hub being dependent on additional support generated from approaches to Trusts, Companies, Individuals and Legacies.

Our greatest need, core funding, remains challenging and the Communications team work hard to find new and innovative ways of securing this income together whilst balancing the needs of Funders.

Total reserves of the parent Charity have decreased to £4,412,854 of which £7,360 is restricted, £200,000 has been designated by the trustees for future development of the Charity including a respite bed at Firscourt along with another en-suite place and plans to redevelop the communications and technology within the Charity and £750,000 towards the costs of a project to provide a residential offering to younger adults. Total expenditure of the parent Charity in the 12 months was £1,195,674. Governance costs in 2021 were £5,500.

Our free reserves at 31st March 2021 were £469,394 (2020 £600,815). This decrease is a result of reduced income for the Hub both from external funding and internally generated fees along with an increase in costs primarily relating to staffing costs with a move towards paying staff the living wage.

The trading subsidiary generated a loss in the year of £1,419 (2020 loss of £12,563). The trustees are pleased with the general trading position in light of the closures required as a result of the Covid-19 pandemic and believe that the shop will be profitable going forward subject to being able to remain open during the pandemic. The shop also provides valuable volunteering and work experience for people that may need a gateway back into the working environment.

RESERVES POLICY

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should provide at least six months contingency, which are current activity levels equates to £597,837. The trustees are reviewing ways to increase the level of free reserves including generating additional income via funding applications to meet this required level of reserves.

ENVIRONMENTAL REPORT

The Fircroft Trust recognises the importance of monitoring our environmental impact and introducing simple to changes to lower lessen our footprint. This year we have expanded our environmental activity throughout the organisation by:

- Using 100% recycled paper
- Using our own compost and rainwater in the Gardening Project
- Returning our printer cartridges to the manufacture for refilling
- Recycling bottles, cans, paper and fabric
- Educating our service users on recycling
- Encouraging our service users and staff to consider walking and/or cycling to the Wellbeing Hub
- We are working towards eliminating single use plastic from the charity

FUTURE PLANS

- Reconfiguration of Firs Court
- Respite provision at Firs Court
- Restructure of Communications Department to include IT overhaul
- Implementation of new CRM system across the organisation
- Investment in Man Shed
- Policy review
- Implement business plan
- Increasing our presence on partnership boards and stakeholder groups throughout the borough
- Financial strategy review

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk review

A full risk review has been undertaken in line with the Business Plan. Trustees will implement a full risk policy to insure the charity from the unforeseen.

The Fircroft Trust Trustees

Trustees are appointed by a resolution at a meeting of the trustees as and when appropriate.

Trustees form the Management Committee who administer the charity. All new trustees and staff are inducted as and when appropriate.

New trustees are invited and encouraged to meet with their senior management and staff to gather insight into the work of the charity. The board meets monthly and there is one sub-committee covering strategy and planning that meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operation of the charity. Trustees who served during the year and up to the date of this report are set out on the frontispiece.

Principal sources of funding are local authorities and major trusts as per the accounts. Investments are managed by our bankers on advice as and when they arise although trustees will be looking to implement an Investment policy in the coming year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167428

Principal address

"Fircroft"
96 Ditton Road
Surbiton
Surrey
KT6 6RH

Trustees

Mrs O Bowey Cockburn
C A Huntingford
Mrs M Huntingford
R Fogg (resigned 31.3.21)
Ms M Babey
M Belton
N Rajah (resigned 12.12.21)
A Bailey (resigned 12.12.21)

Report of the Trustees
for the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
Tudor John Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Chief Executive
K Harris

Patron
Rt Revd Dr Richard Cheetham DD
Bishop of Kingston

Bankers
HSBC
418 Ewell Road
Tolworth
Surrey KT6 7HJ

Solicitors
Russell-Cooke LLP
2 Putney Hill
London
SW15 6AB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25. 1. 2022 and signed on its behalf by:

O Bowey Cockburn

Mrs O Bowey Cockburn - Trustee

Report of the Independent Auditors to the Trustees of The Fircroft Trust

Opinion

We have audited the financial statements of The Fircroft Trust (the 'charitable parent company'') and its subsidiary (the group) for the year ended 31 March 2021 which comprise the consolidated Statement of Financial Activities, the Group and Charity Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the groups and charitable company's affairs as at 31 March 2021 and of the groups incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received by branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of The Fircroft Trust

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Tudor John Ltd

Tudor John Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 26/01/2009

THE FIRCROFT TRUST

Consolidated Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,372	1,700	32,072	848,867
Charitable activities	5				
Residential and group homes		866,872	30,001	896,873	964,790
The Wellbeing Hub		103,863	-	103,863	127,787
Other trading activities	3	155,175	20,519	175,694	206,762
Investment income	4	1,362	-	1,362	4,544
Other income		23,183	-	23,183	-
Total		1,180,827	52,220	1,233,047	2,152,750
EXPENDITURE ON					
Raising funds	6	155,758	-	155,758	221,593
Charitable activities	7				
Residential and group homes		898,107	51,143	949,250	919,047
The Wellbeing Hub		240,204	-	240,204	287,426
Total		1,294,069	51,143	1,345,212	1,428,066
Net gains/(losses) on investments		626	-	626	(5,684)
NET INCOME/(EXPENDITURE)		(112,616)	1,077	(111,539)	719,000
RECONCILIATION OF FUNDS					
Total funds brought forward		4,479,693	6,283	4,485,976	3,766,976
TOTAL FUNDS CARRIED FORWARD		4,367,077	7,360	4,374,437	4,485,976

The notes form part of these financial statements

THE FIRCROFT TRUST

Company Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	3,406,424	-	3,406,424	3,437,945
Investments	13	6	-	6	6
		3,406,430	-	3,406,430	3,437,951
CURRENT ASSETS					
Debtors	14	100,578	-	100,578	864,997
Investments	15	10,769	-	10,769	10,142
Cash at bank and in hand		1,387,112	7,360	1,394,472	768,067
		1,498,459	7,360	1,505,819	1,643,206
CREDITORS					
Amounts falling due within one year	16	(143,827)	-	(143,827)	(141,730)
NET CURRENT ASSETS		1,354,632	7,360	1,361,992	1,501,476
TOTAL ASSETS LESS CURRENT LIABILITIES		4,761,062	7,360	4,768,422	4,939,427
CREDITORS					
Amounts falling due after more than one year	17	(355,568)	-	(355,568)	(416,453)
NET ASSETS		4,405,494	7,360	4,412,854	4,522,974
FUNDS	20				
Unrestricted funds				4,405,494	4,516,691
Restricted funds				7,360	6,283
TOTAL FUNDS				4,412,854	4,522,974

The financial statements were approved by the Board of Trustees and authorised for issue on ...**25/01/2022**..... and were signed on its behalf by:

O Bowey Cockburn - Trustee

The notes form part of these financial statements

THE FIRCROFT TRUST

Consolidated Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	3,428,114	-	3,428,114	3,463,974
CURRENT ASSETS					
Debtors	14	37,468	-	37,468	810,801
Investments	15	10,769	-	10,769	10,142
Cash at bank and in hand		1,405,465	7,360	1,412,825	778,307
		1,453,702	7,360	1,461,062	1,599,250
CREDITORS					
Amounts falling due within one year	16	(159,171)	-	(159,171)	(160,795)
NET CURRENT ASSETS		1,294,531	7,360	1,301,891	1,438,455
TOTAL ASSETS LESS CURRENT LIABILITIES		4,722,645	7,360	4,730,005	4,902,429
CREDITORS					
Amounts falling due after more than one year	17	(355,568)	-	(355,568)	(416,453)
NET ASSETS		4,367,077	7,360	4,374,437	4,485,976
FUNDS	20				
Unrestricted funds				4,367,077	4,479,693
Restricted funds				7,360	6,283
TOTAL FUNDS				4,374,437	4,485,976

The financial statements were approved by the Board of Trustees and authorised for issue on ...25/01/2022..... and were signed on its behalf by:

O Bowey Cockburn - Trustee

The notes form part of these financial statements

THE FIRCROFT TRUST

Cash Flow Statement
for the year ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	712,913	5,759
Interest paid		(10,710)	(15,453)
Net cash provided by/(used in) operating activities		702,203	(9,694)
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,942)	(659)
Interest received		742	3,893
Dividends received		620	651
Net cash used in investing activities		(8,580)	3,885
Cash flows from financing activities			
Loan repayments in year		(59,105)	(54,755)
Net cash used in investing activities		(59,105)	(54,755)
Change in cash and cash equivalents in the reporting period		634,518	(60,564)
Cash and cash equivalents at the beginning of the reporting period		778,307	838,871
Cash and cash equivalents at the end of the reporting period		1,412,825	778,307

The notes form part of these financial statements

Notes to the Cash Flow Statement for the year ended 31 March 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(111,539)	719,000
Adjustments for:		
Depreciation charges	45,802	46,883
(Gain)/losses on investments	(627)	5,684
Interest received	(742)	(3,893)
Interest paid	10,710	15,453
Dividends received	(620)	(651)
Donated assets	-	(12,529)
Decrease/(increase) in debtors	773,333	(750,598)
Decrease in creditors	(3,404)	(13,590)
Net cash provided by/(used in) operations	712,913	5,759

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	778,307	634,518	1,412,825
	778,307	634,518	1,412,825
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	10,142	627	10,769
	10,142	627	10,769
Debt			
Debts falling due within 1 year	(55,616)	(1,780)	(57,396)
Debts falling due after 1 year	(416,453)	60,885	(355,568)
	(472,069)	59,105	(412,964)
Total	316,380	694,250	1,010,630

The notes form part of these financial statements

1. ACCOUNTING POLICIES

STATEMENT OF COMPLIANCE

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements have been prepared in compliance with SORP (FRS 102) and the financial standards applicable in the UK and republic of Ireland.

The Group accounts incorporate the financial statements of the Charity (referred to also as the Parent in the accounts) and its subsidiary (Fircroft (Trading) Limited) on a line by line basis. The Parent and the subsidiary year ends are coterminous. The Charity has taken advantage of the exemption from the requirement to present its own profit and loss in these consolidated accounts.

The Group constitutes a public benefit entity as defined by FRS102.

The Trustees have reasonable expectation that the Group has adequate resources and cash flows to meet spending commitments for the foreseeable future. Accordingly, the continue to adopt the going concern basis of accounting in preparing the annual report and accounts.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In particular -

- Income from support and resident charges is recognised based on the occupancy of individuals at the Charity's residential accommodation based on pre agreed charges.

- Donations are recognised when the Charity is entitled to the funds and the amounts receivable can be measured reliably.

- Fees for the use of the wellbeing hub are recognised when the right to the income arises.

- Income from the Gardening project is recognised based on work done.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs comprise costs of running the organisation, where these costs cannot be directly attributable to the charitable activities they are apportioned to the charitable activities based on a best estimate of how the costs arise.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	1% on cost
Fixtures and fittings	-	15% on reducing balance
Motor vehicles	-	20% on reducing balance

continued...

1. ACCOUNTING POLICIES - continued

No depreciation is provided on freehold land, freehold buildings are depreciated over 100 years.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from those estimates. The lives of the assets are kept under review and adjusted as appropriate.

Allocation of support costs

As explained int he 'Allocation and Apportionment of costs' policy above there are a number of costs that cannot be allocated directly to a specific activity of the charity and these are allocated using a best estimate. The allocation of these costs, were they able to be specifically allocated, may differ from the basis used. Due to the size of the charity the specific allocation is not possible and the basis of allocation is reviewed annually.

IRRECOVERABLE VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2. DONATIONS AND LEGACIES

Group Only

	2021	2020
	£	£
Donations	32,072	848,867

3. OTHER TRADING ACTIVITIES

Group Only

	2021	2020
	£	£
Fundraising	-	3,258
The Wellbeing Hub - Fundraising	36	1,647
The Wellbeing Hub - Sundry revenue	22,274	11,226
Gardening project	5,265	12,795
Shop income	148,119	177,836
	175,694	206,762

continued...

4. INVESTMENT INCOME

Group Only

	2021	2020
	£	£
Other fixed asset invest - FII	620	651
Deposit account interest	742	3,893
	1,362	4,544

5. INCOME FROM CHARITABLE ACTIVITIES

Group Only

	Activity	2021	2020
		£	£
Grants	Residential and group homes	46,719	-
Support and residents charges	Residential and group homes	850,154	964,790
Coffee bar and lunches	The Wellbeing Hub	88	11,410
Grants	The Wellbeing Hub	66,209	67,297
Fircroft fees	The Wellbeing Hub	37,566	49,080
		1,000,736	1,092,577

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Royal Borough Kingston	96,210	67,297

6. RAISING FUNDS

Group Only

RAISING DONATIONS AND LEGACIES

	2021	2020
	£	£
Staff costs	88,076	131,689
Sundries	6,220	8,051
Event expenses	-	431
Shop running costs	61,462	81,422
	155,758	221,593

7. CHARITABLE ACTIVITIES COSTS

Group Only

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Residential and group homes	861,302	87,948	949,250
The Wellbeing Hub	197,974	42,230	240,204
	1,059,276	130,178	1,189,454

continued...

8. SUPPORT COSTS
Group Only

	Management
	£
Residential and group homes	87,948
The Wellbeing Hub	42,230
	130,178

9. TRUSTEES' REMUNERATION AND BENEFITS

During the prior year Mrs S Horwood received remuneration of £1,602 under authority of the Charities Commission in respect of work for the Charity over and above those of her role as a trustee. Mrs S Horwood resigned as a Trustee on 1st May 2019.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS
Group Only

The total remuneration paid was as follows:

	2021	2020
	£	£
Salaries and Wages	772,839	870,531
Social security costs	56,880	53,624
Pension costs	15,940	17,839
	845,659	941,994

The average number of staff employed during the year was 39 (2020: 41). 1 employee received emoluments between £60,000 an £70,000.

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	832,245	16,622	848,867
Charitable activities			
Residential and group homes	964,790	-	964,790
The Wellbeing Hub	127,787	-	127,787
Other trading activities	206,762	-	206,762
Investment income	4,544	-	4,544
Total	2,136,128	16,622	2,152,750
EXPENDITURE ON			
Raising funds	221,593	-	221,593
Charitable activities			
Residential and group homes	895,244	23,803	919,047
The Wellbeing Hub	287,426	-	287,426
Total	1,404,263	23,803	1,428,066
Net gains/(losses) on investments	(5,684)	-	(5,684)
NET INCOME/(EXPENDITURE)	726,181	(7,181)	719,000
RECONCILIATION OF FUNDS			
Total funds brought forward	3,753,512	13,464	3,766,976
TOTAL FUNDS CARRIED FORWARD	4,479,693	6,283	4,485,976

continued...

12. TANGIBLE FIXED ASSETS

Company

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020	3,566,036	274,666	40,567	3,881,269
Additions	-	9,942	-	9,942
At 31 March 2021	3,566,036	284,608	40,567	3,891,211
DEPRECIATION				
At 1 April 2020	213,280	200,142	29,902	443,324
Charge for year	26,660	12,670	2,133	41,463
At 31 March 2021	239,940	212,812	32,035	484,787
NET BOOK VALUE				
At 31 March 2021	3,326,096	71,796	8,532	3,406,424
At 31 March 2020	3,352,756	74,524	10,665	3,437,945

Group

	Freehold property £	Short Leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2020	3,566,036	23,174	297,465	65,067	3,951,742
Additions	-	-	9,942	-	9,942
At 31 March 2021	3,566,036	23,174	307,407	65,067	3,961,684
DEPRECIATION					
At 1 April 2020	213,280	4,511	219,935	50,041	487,767
Charge for year	26,660	2,497	13,423	3,223	45,803
At 31 March 2021	239,940	7,008	233,358	53,264	533,570
NET BOOK VALUE					
At 31 March 2021	3,326,096	16,166	74,049	11,803	3,428,114
At 31 March 2020	3,352,756	18,663	77,530	15,026	3,463,975

continued...

13. FIXED ASSET INVESTMENTS

Company only

	Unlisted investments £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	6
NET BOOK VALUE	
At 31 March 2021	6
At 31 March 2020	6

There were no investment assets outside the UK.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Company	2021 £	2020 £
Trade debtors	14,100	23,177
Other debtors	79,689	830,127
Prepayments	6,789	11,693
Group	100,578	864,997

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	14,100	23,177
Other debtors	1,727	755,813
Prepayments	14,891	25,061
	30,718	804,051
Amounts falling due after more than one year:		
Other debtors	6,750	6,750
Aggregate amounts	37,468	810,801

continued...

15. CURRENT ASSET INVESTMENTS

Company only	2021	2020
	£	£
Listed investments	10,769	10,142

The Trading company generated turnover for the year of £52,487 (2020 £177,836), other operating income of £95,635 and incurred expenditure for the year of £149,538 (2020 £190,399) resulting in a loss of £1419 (2020 loss of £12,563).

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Company	2021	2020
	£	£
Bank loans and overdrafts (see note 18)	57,396	55,616
Trade creditors	38,830	39,336
Taxation and social security	13,459	12,117
Other creditors	34,142	34,661
	143,827	141,730

Group	2021	2020
	£	£
Bank loans and overdrafts (see note 18)	57,396	55,616
Trade creditors	43,447	47,723
Taxation and social security	13,888	13,282
Other creditors	44,440	44,174
	159,171	160,795

continued...

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Company and Group

	2021	2020
	£	£
Bank loans (see note 18)	355,568	416,453

18. LOANS

Company and Group

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	57,396	55,616
Amounts falling between one and two years:		
Bank loans - 1-2 years	355,568	416,453

19. SECURED DEBTS

Company and Group

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	412,964	472,069

First legal charge over the freehold property known as 378 Hook Road, Chessington, Surrey, KT9 1NA

continued...

20. MOVEMENT IN FUNDS

Company

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	3,566,691	(111,197)	3,455,494
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	4,516,691	(111,197)	4,405,494
Restricted funds			
Maple Lodge - Amenities Fund	4,123	1,077	5,200
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	2,000	-	2,000
	6,283	1,077	7,360
TOTAL FUNDS	4,522,974	(110,120)	4,412,854

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,032,708	(1,144,531)	626	(111,197)
Restricted funds				
Maple Lodge - Amenities Fund	1,700	(623)	-	1,077
COVID19 - Infections Control	30,001	(30,001)	-	-
Extra Staff Support - COVID19	20,519	(20,519)	-	-
	52,220	(51,143)	-	1,077
TOTAL FUNDS	1,084,928	(1,195,674)	626	(110,120)

continued...

20. MOVEMENT IN FUNDS - continued

Company

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers £	At 31.3.20 £
Unrestricted funds				
General fund	3,577,947	738,744	(750,000)	3,566,691
Firscourt Development	200,000	-	-	200,000
Younger adults	-	-	750,000	750,000
	3,777,947	738,744	-	4,516,691
Restricted funds				
Maple Lodge - Amenities Fund	3,501	622	-	4,123
Morrisons Foundation - allotment project	1,456	(1,456)	-	-
Kingston Nursing - gardening equipment	1,115	(1,115)	-	-
The Percy Bilton Trust - Potato Peeler	500	(500)	-	-
Steel Charitable Foundation - Service users' activities	4,682	(4,682)	-	-
Rangoonwala Trust - Cooker for Privett	235	(235)	-	-
Royal Borough of Kingston Upon Thames - 18/19 Grant re Drama classes	276	(276)	-	-
Surbiton Farmers Market - Craft sessions	463	(463)	-	-
Oliver Ford Trust - Lifting Cushion	1,236	(1,076)	-	160
Greater London Authority - Decking and awning for man shed	-	2,000	-	2,000
	13,464	(7,181)	-	6,283
TOTAL FUNDS	3,791,411	731,563	(5,684)	4,522,974

continued...

20. MOVEMENT IN FUNDS - continued

Company

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,958,292	(1,213,864)	(5,684)	738,744
Restricted funds				
Maple Lodge - Amenities Fund	1,805	(1,183)	-	622
Morrisons Foundation - allotment project	-	(1,456)	-	(1,456)
Sobell Foundation - mindfullness	3,000	(3,000)	-	-
Kingston Nursing - gardening equipment	-	(1,115)	-	(1,115)
The Percy Bilton Trust - Potato Peeler	-	(500)	-	(500)
Steel Charitable Foundation - Service users' activities	-	(4,682)	-	(4,682)
Rangoonwala Trust - Cooker for Privett	-	(235)	-	(235)
Royal Borough of Kingston Upon Thames - 18/19 Grant re Drama classes	-	(276)	-	(276)
Surbiton Farmers Market - Craft sessions	-	(463)	-	(463)
Oliver Ford Trust - Lifting Cushion	-	(1,076)	-	(1,076)
Kingston Nursing - Lifting cushion	1,440	(1,440)	-	-
Christmas activites	350	(350)	-	-
RS Brownless - Work benches / lockable storage (man shed)	200	(200)	-	-
Man Shed	7,827	(7,827)	-	-
Greater London Authority - Decking and awning for man shed	2,000	-	-	2,000
	16,622	(23,803)	-	(7,181)
TOTAL FUNDS	1,974,914	(1,237,667)	(5,684)	731,563

continued...

20. MOVEMENT IN FUNDS - continued

Group

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	3,529,693	(112,616)	3,417,077
Firscourt Development	200,000	-	200,000
Younger Adults	750,000	-	750,000
	4,479,693	(112,616)	4,367,077
Restricted funds			
Maple Lodge - Amenities Fund	4,123	1,077	5,200
Oliver Ford Trust - Lifting Cushion	160	-	160
Greater London Authority - Decking and awning for man shed	2,000	-	2,000
	6,283	1,077	7,360
TOTAL FUNDS	4,485,976	(111,539)	4,374,437

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,180,827	(1,294,069)	626	(112,616)
Restricted funds				
Maple Lodge - Amenities Fund	1,700	(623)	-	1,077
COVID19 - Infections Control	30,001	(30,001)	-	-
Extra Staff Support - COVID19	20,519	(20,519)	-	-
	52,220	(51,143)	-	1,077
TOTAL FUNDS	1,233,047	(1,345,212)	626	(111,539)

continued...

continued...

20. MOVEMENT IN FUNDS - continued

Group

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers £	At 31.3.20 £
Unrestricted funds				
General fund	3,553,512	726,181	(750,000)	3,529,693
Firscourt Development	200,000	-	-	200,000
Younger adults	-	-	750,000	750,000
	3,753,512	726,181	-	4,479,693
Restricted funds				
Maple Lodge - Amenities Fund	3,501	622	-	4,123
Morrisons Foundation - allotment project	1,456	(1,456)	-	-
Kingston Nursing - gardening equipment	1,115	(1,115)	-	-
The Percy Bilton Trust - Potato Peeler	500	(500)	-	-
Steel Charitable Foundation - Service users' activities	4,682	(4,682)	-	-
Rangoonwala Trust - Cooker for Privett	235	(235)	-	-
Royal Borough of Kingston Upon Thames - 18/19 Grant re Drama classes	276	(276)	-	-
Surbiton Farmers Market - Craft sessions	463	(463)	-	-
Oliver Ford Trust - Lifting Cushion	1,236	(1,076)	-	160
Greater London Authority - Decking and awning for man shed	-	2,000	-	2,000
	13,464	(7,181)	-	6,283
TOTAL FUNDS	3,766,976	719,000	-	4,485,976

continued...

20. MOVEMENT IN FUNDS - continued

Group

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,136,128	(1,404,263)	(5,684)	726,181
Restricted funds				
Maple Lodge - Amenities Fund	1,805	(1,183)	-	622
Morrisons Foundation - allotment project	-	(1,456)	-	(1,456)
Sobell Foundation - mindfullness	3,000	(3,000)	-	-
Kingston Nursing - gardening equipment	-	(1,115)	-	(1,115)
The Percy Bilton Trust - Potato Peeler	-	(500)	-	(500)
Steel Charitable Foundation - Service users' activities	-	(4,682)	-	(4,682)
Rangoonwala Trust - Cooker for Privett	-	(235)	-	(235)
Royal Borough of Kingston Upon Thames - 18/19 Grant re Drama classes	-	(276)	-	(276)
Surbiton Farmers Market - Craft sessions	-	(463)	-	(463)
Oliver Ford Trust - Lifting Cushion	-	(1,076)	-	(1,076)
Kingston Nursing - Lifting cushion	1,440	(1,440)	-	-
Christmas activites	350	(350)	-	-
RS Brownless - Work benches / lockable storage (man shed)	200	(200)	-	-
Man Shed	7,827	(7,827)	-	-
Greater London Authority - Decking and awning for man shed	2,000	-	-	2,000
	16,622	(23,803)	-	(7,181)
TOTAL FUNDS	2,152,750	(1,428,066)	(5,684)	719,000

21. RELATED PARTY DISCLOSURES

The Charity receives covenanted donations and management charges from it's trading subsidiary, The Fircroft Trust (Trading) Limited. At 31st March 2021 the trading company owed £79,105 (2020: £79,819) to the Charity.

22. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

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