

THE JAZZ CENTRE (UK)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

THE JAZZ CENTRE (UK)

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THE JAZZ CENTRE (UK)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2023

Trustees	D Fairweather M R Fisher A Green P Richards G C Evans J P Wilson C P Sternshine
Charity registered number	1167421
Principal office	Beecroft Art Gallery Southend-on-Sea Essex SS2 6EW
Accountants	Venthams Chartered Accountants Millhouse 32 - 38 East Street Rochford Essex SS4 1DB

THE JAZZ CENTRE (UK)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report together with the financial statements of the Charity for the 1 July 2022 to 30 June 2023.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The object of the charity is to advance the arts for the public benefit by the promotion, preservation and celebration of jazz music in all its forms for a diverse and growing community.

b. Activities undertaken to achieve objectives

The charity's activities include archival research and heritage preservation, weekly programmes of live music, jazz-related films, art exhibitions featuring local/national/international artists and photographers, heritage celebration via its museum and walk-through history of jazz (1910-2020), two fully-equipped performance spaces, displays of jazz musicians' memorabilia, on-line personal study facilities, jazz workshops and master classes, lectures and discussion groups by visiting musicians, critics and authors, bibliographic library and research facility, leisure facilities, jazz record and bookshop.

c. Main activities undertaken to further the Charity's purposes for the public benefit

As stated in the trustees' report for the period to 30 June 2022, on 28 July 2022, Southend on Sea City Council (SCC) served notice on the charity, under the terms of the Service Level agreement it has with SCC, to vacate its premises at the Beecroft Gallery by 1 August 2023. The trustees launched a campaign to reverse this decision which was pursued until the local elections of May 2023. These elections resulted in a change of leadership at SCC and as a result, the service of notice was overturned. In spite of this, a full programme of activities was pursued for this reporting period, including weekly live music events as detailed below.

Achievements and performance

a. Live music at the Beecroft

For the reporting period, 37 ticketed live music events were held at the Beecroft. A total of 1058 tickets were sold for these events. The charity also hosted jazz promoter Susan May's "Spikes Place" for eleven events. Great efforts were made to ensure that jazz "in all its forms" was represented.

Highlights of the programme included:

- The Nigel Price Organ Trio in August
- Saxophonists, Alan Barnes & Derek Nash in October
- Violinist Tim Kliphuis in May

Two events were held for the benefit of the charity Softpower Education, when 163 tickets were sold. There were also film screenings and lectures on a range of jazz topics.

The charity also funded three music workshops in local schools which were enjoyed by some 1200 primary school children.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

b. Exhibition

Due to the uncertainty resulting from SCC's service of notice, the exhibition has not been further developed in this reporting period. However, the history of jazz exhibition has been maintained for visitors to enjoy and elements of the NLHF funded project, 'Celebrating the 100 Club; bringing history to life', remain in place.

c. Website & Social Media

There were over 30,000 visits to the charity's website over the reporting period. The charity also has thousands of followers on social media. Social media data also suggests that we are connecting with people of all ages. The website mailing list has over 1000 subscribers.

d. Volunteers

The charity has worked hard to attract, train and retain a team of volunteers to make its operations deliverable. The pandemic did erode the volunteer support but the charity runs a continuous campaign to address this. The charity now have a core team of 35 volunteers, including its trustees. The aim is to be open whenever the gallery is open. The charity is constantly seeking more volunteers to make the team more diverse and resilient.

Financial review

a. Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence. A new agreement with SCC is expected to be in place early in 2024. This will provide security of tenure for the charity for an extended period. However, this will increase the charity's fixed costs by some £5k per annum. While current reserves can meet this cost for several years, strategies are being developed to increase funding for the charity so that reserves are protected. For this reason the charity continues to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

The charity was established as a Charitable Incorporated Organisation by a Constitution on 2 June 2016.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

c. Organisational structure and decision-making policies

Trustees are elected who have specialist skills including I/T and digital media, accountancy, musical outreach, fundraising, strategic and business planning, law and charitable research. The Trustees meet formally at least four times per year but additional ad hoc meetings are held as required.

THE JAZZ CENTRE (UK)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Plans for future periods

From July 1 2023 The Jazz Centre (UK) will continue its activities under Chairman (Gareth Evans) Secretary (Adrian Green) Treasurer (John Wilson) and Creative Director (Digby Fairweather). The trustees are actively engaged in finding ways forward for TJCUK taking account the new contractual relationship with SCC. In particular:

- An application for Arts Council England project funding is planned for early in 2024;
- Strategies to increase revenue from events and sponsorship are being developed; and
- The resilience and diversity of the trustee board and volunteer team will be prioritised in 2024.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

G C Evans

Date: 8 February 2024

THE JAZZ CENTRE (UK)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	903	6,190	7,093	41,707
Charitable activities	4	-	14,147	14,147	15,427
Total income		903	20,337	21,240	57,134
Expenditure on:					
Charitable activities	5	2,705	23,689	26,394	27,324
Total expenditure		2,705	23,689	26,394	27,324
Net (expenditure)/income		(1,802)	(3,352)	(5,154)	29,810
Transfers between funds	10	(4,195)	4,195	-	-
Net movement in funds		(5,997)	843	(5,154)	29,810
Reconciliation of funds:					
Total funds brought forward		12,875	48,462	61,337	31,527
Net movement in funds		(5,997)	843	(5,154)	29,810
Total funds carried forward		6,878	49,305	56,183	61,337

THE JAZZ CENTRE (UK)

**BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	10,961	14,894
		<u>10,961</u>	<u>14,894</u>
Current assets			
Cash at bank and in hand		45,822	47,121
		<u>45,822</u>	<u>47,121</u>
Creditors: amounts falling due within one year	9	(600)	(678)
		<u></u>	<u></u>
Net current assets		45,222	46,443
		<u></u>	<u></u>
Total assets less current liabilities		56,183	61,337
		<u></u>	<u></u>
Total net assets		56,183	61,337
		<u></u>	<u></u>
Charity funds			
Restricted funds	10	6,878	12,875
Unrestricted funds	10	49,305	48,462
		<u></u>	<u></u>
Total funds		56,183	61,337
		<u></u>	<u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

G C Evans

Date: 8 February 2024

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. General information

The principal activity of the charity continued to be to advance the arts by the promotion, preservation and celebration of jazz music in all its forms.

The charity is registered with the Charity Commission under charity number 1167421.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Jazz Centre (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, subject to the continued support of Southend Borough Council. For this reason they continue to adopt the going concern basis in preparing financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Fixtures and fittings	- 25% Reduced balance method
Computer equipment	- 33% Reduced balance method

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	-	6,190	6,190
Grants	903	-	903
	<u>903</u>	<u>6,190</u>	<u>7,093</u>
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	-	18,628	18,628
Grants	20,088	2,991	23,079
	<u>20,088</u>	<u>21,619</u>	<u>41,707</u>

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities - Preservation of Jazz Music	14,147	14,147

	Unrestricted funds 2022 £	Total funds 2022 £
Income from charitable activities - Preservation of Jazz Music	15,427	15,427

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Preservation of Jazz Music	2,705	23,689	26,394

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Preservation of Jazz Music	4,217	23,107	27,324

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Preservation of Jazz Music	22,461	3,933	26,394

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

6. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Preservation of Jazz Music	21,952	5,372	27,324

Analysis of direct costs

	Preservation of Jazz Music 2023 £	Total funds 2023 £
Advertising	3,616	3,616
Bank charges	19	19
Equipment	43	43
Insurance	731	731
Event expenses and volunteer sundries	14,391	14,391
Postage and stationery	468	468
Sundries	1,660	1,660
Professional Fees	420	420
Website	489	489
Internet	30	30
Governance costs	594	594
	22,461	22,461

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Preservation of Jazz Music 2022 £</i>	<i>Total funds 2022 £</i>
Advertising	2,198	2,198
Bank charges	19	19
Equipment	464	464
Insurance	712	712
Event expenses and volunteer sundries	9,188	9,188
Postage and stationery	181	181
Sundries	3,941	3,941
Professional Fees	4,217	4,217
Website	317	317
Internet	37	37
Governance costs	678	678
	<u>21,952</u>	<u>21,952</u>

Analysis of support costs

	Preservation of Jazz Music 2023 £	Total funds 2023 £
Depreciation	<u>3,933</u>	<u>3,933</u>

	<i>Preservation of Jazz Music 2022 £</i>	<i>Total funds 2022 £</i>
Depreciation	<u>5,372</u>	<u>5,372</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

8. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 July 2022	27,797	9,060	36,857
At 30 June 2023	27,797	9,060	36,857
Depreciation			
At 1 July 2022	15,454	6,509	21,963
Charge for the year	3,091	842	3,933
At 30 June 2023	18,545	7,351	25,896
Net book value			
At 30 June 2023	9,252	1,709	10,961
At 30 June 2022	12,343	2,551	14,894

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	600	678

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

10. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2023 £
Unrestricted funds					
General Fund	48,462	20,337	(23,689)	4,195	49,305
Restricted funds					
Heritage lottery grant fund	2,261	-	-	-	2,261
Spike Robinson Scholarship fund	6,114	903	(2,400)	-	4,617
ROSCA fund	4,500	-	(305)	(4,195)	-
	12,875	903	(2,705)	(4,195)	6,878
Total of funds	61,337	21,240	(26,394)	-	56,183

Statement of funds - prior year

	Balance at 1 July 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2022 £
Unrestricted funds					
General Fund	31,527	37,046	(23,107)	2,996	48,462
Restricted funds					
Heritage lottery grant fund	-	9,473	(4,217)	(2,996)	2,260
Spike Robinson Scholarship fund	-	6,115	-	-	6,115
ROSCA fund	-	4,500	-	-	4,500
	-	20,088	(4,217)	(2,996)	12,875
Total of funds	31,527	57,134	(27,324)	-	61,337

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

11. Summary of funds

Summary of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2023 £
General funds	48,462	20,337	(23,689)	4,195	49,305
Restricted funds	12,875	903	(2,705)	(4,195)	6,878
	<u>61,337</u>	<u>21,240</u>	<u>(26,394)</u>	<u>-</u>	<u>56,183</u>

Summary of funds - prior year

	Balance at 1 July 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2022 £
General funds	31,527	37,046	(23,107)	2,996	48,462
Restricted funds	-	20,088	(4,217)	(2,996)	12,875
	<u>31,527</u>	<u>57,134</u>	<u>(27,324)</u>	<u>-</u>	<u>61,337</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	10,961	10,961
Current assets	6,878	38,944	45,822
Creditors due within one year	-	(600)	(600)
Total	<u>6,878</u>	<u>49,305</u>	<u>56,183</u>

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	14,894	14,894
Current assets	12,875	34,246	47,121
Creditors due within one year	-	(678)	(678)
Total	12,875	48,462	61,337

13. Related party transactions

During the year, R Michalski, a Trustee that resigned during the year, received £Nil (2022: £1,378) for services supplied. D Fairweather, a Trustee, received £Nil (2022: £2,500) for services supplied. Charity Commission consent to pay these sums has been received.

During the year, donations of £Nil (2022: £1,500) were received from related parties.