

THE JAZZ CENTRE (UK)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

THE JAZZ CENTRE (UK)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

THE JAZZ CENTRE (UK)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2021

Trustees

D Fairweather
R Campbell-Carr (resigned 27 July 2020)
M S Foster (resigned 19 February 2021)
M R Fisher
M Kass
R Michalski (resigned 17 July 2021)
A Green
P Richards
G C Evans
J P Wilson

**Charity registered
number**

1167421

Principal office

Beecroft Art Gallery
Southend-on-Sea
Essex
SS2 6EW

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

THE JAZZ CENTRE (UK)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report together with the financial statements of the Charity for the 1 July 2020 to 30 June 2021.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The object of the charity is to advance the arts for the public benefit by the promotion, preservation and celebration of jazz music in all its forms.

b. Activities undertaken to achieve objectives

The charity's activities include archival research and heritage preservation, weekly programmes of live music, jazz-related films via a film club, art exhibitions featuring local/national/international artists and photographers, heritage celebration via its museum and walk-through history of jazz (1910-2020), two fully-equipped performance spaces, displays of jazz musicians' memorabilia, on-line personal study facilities, jazz workshops and master classes, lectures and discussion groups by visiting musicians, critics and authors, full bibliographic library and research facility, coffee and leisure facilities, jazz record and bookshop.

c. Main activities undertaken to further the Charity's purposes for the public benefit

The charity's premises were closed for most of the reporting period due to the Covid-19 pandemic. Nevertheless, its work continued in a number of ways. Most importantly, a major NLHF funded project, 'Celebrating the 100 Club; bringing history to life', was successfully completed. During the period of closure improvements were made to the history of jazz exhibition and the digital infrastructure in the premises was upgraded. A number of internet streamed events were staged. These included interactive presentations by TJCUK's CEO, its Creative Director and Simon Spillett, the leading saxophonist. Also, a performance by musicians from the National Youth Jazz Orchestra was streamed live. The charity's core activities have now been restarted including 'Spike's Place' jazz club in co-operation with impresario Susan May featuring premier British/European performers, concerts by local and national musicians, 'Listen In' public record recitals and regular film screenings. TJCUK's quarterly newsletter (printed and on-line) has been redesigned and relaunched under the title 'Centrepiece'.

Achievements and performance

a. Main achievements of the Charity

The main achievements of the charity for this reporting period were the activities and outputs of the NLHF funded project, 'Celebrating the 100 Club; bringing history to life'. In spite of the pandemic restrictions, this project was completed to the satisfaction of the NLHF with a number of activities being delivered on-line. This project embraced oral history collection, dance, jam sessions, workshops and fashion. It involved many participants from primary school children, to further education students, amateur and professional musicians and members of the public. As a lasting legacy of the project, a book, 'Ace of Clubs', was published compiling oral history interviews from over 50 performers (as well as attendees, management) at Britain's oldest jazz club.

Additional achievements for the period include the upgrades to the exhibition and IT facilities at the charity's premises and the fact that its team of volunteers was kept updated and engaged during the pandemic. This has allowed operations to be restarted without major resource problems.

THE JAZZ CENTRE (UK)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Financial review

a. Going concern

After making appropriate enquiries the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, subject to the continued support of Southend Borough Council. For this reason they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

The charity was established as a Charitable Incorporated Organisation by a Constitution on 2 June 2016.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

c. Organisational structure and decision-making policies

Trustees are elected who have specialist skills including publicity, I/T and digital media, accountancy, musical outreach, fundraising, strategic and business planning, law and charitable research. From 1 July 2020 to 30 June 2021 Trustees met once a month to discuss ongoing issues and reach conclusions. These meetings were carried out on-line where Covid restrictions prevented physical meetings. A trustee recruitment campaign is underway to strengthen the board.

Plans for future periods

From July 1 2021 The Jazz Centre (UK) will continue its activities under a CEO (Mark Kass) Chairman (Gareth Evans) Secretary (Adrian Green) Treasurer (John Wilson) and Creative Director (Digby Fairweather). TJCUK fully re-opened its doors with a live music event on 7 August 2021. The Trustees' main priority is to fully re-establish its programme of activities on a financially sound basis. It is also intended to launch a new series of projects under the banner 'Roots to Right Now'.

THE JAZZ CENTRE (UK)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

G C Evans

Date: 11 December 2021

THE JAZZ CENTRE (UK)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

Independent examiner's report to the Trustees of The Jazz Centre (UK) ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Stuart Harrison

Dated: 16 December 2021

FCA

Venthams

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

THE JAZZ CENTRE (UK)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	54,320	2,405	56,725	5,136
Charitable activities	4	-	307	307	6,537
Other income	5	-	3,000	3,000	-
Total income		54,320	5,712	60,032	11,673
Expenditure on:					
Charitable activities	6	61,795	7,047	68,842	51,700
Total expenditure		61,795	7,047	68,842	51,700
Net expenditure		(7,475)	(1,335)	(8,810)	(40,027)
Transfers between funds	12	953	(953)	-	-
Net movement in funds		(6,522)	(2,288)	(8,810)	(40,027)
Reconciliation of funds:					
Total funds brought forward		6,522	33,816	40,338	80,365
Net movement in funds		(6,522)	(2,288)	(8,810)	(40,027)
Total funds carried forward		-	31,528	31,528	40,338

THE JAZZ CENTRE (UK)

**BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	11,661	14,114
		<u>11,661</u>	<u>14,114</u>
Current assets			
Cash at bank and in hand		20,509	26,736
		<u>20,509</u>	<u>26,736</u>
Creditors: amounts falling due within one year	11	(643)	(512)
		<u>19,866</u>	<u>26,224</u>
Net current assets			
		<u>31,527</u>	<u>40,338</u>
Total assets less current liabilities			
		<u>31,527</u>	<u>40,338</u>
Total net assets		<u>31,527</u>	<u>40,338</u>
Charity funds			
Restricted funds	12	-	6,522
Unrestricted funds	12	31,527	33,816
		<u>31,527</u>	<u>40,338</u>
Total funds		<u>31,527</u>	<u>40,338</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

G C Evans

Date: 11 December 2021

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. General information

The principal activity of the charity continued to be to advance the arts by the promotion, preservation and celebration of jazz music in all its forms.

The charity is registered with the Charity Commission under charity number 1167421.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Jazz Centre (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are of the opinion that the charity will not be significantly affected by the pandemic caused by the coronavirus (Covid-19) and believe that the charity is a going concern. Accordingly, the Financial Statements have been prepared on that basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Fixtures and fittings	- 25% Reduced balance method
Computer equipment	- 33% Reduced balance method

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	-	2,405	2,405
Grants	54,320	-	54,320
	<u>54,320</u>	<u>2,405</u>	<u>56,725</u>
		<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations		5,136	5,136
		<u>5,136</u>	<u>5,136</u>

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Income from charitable activities - Preservation of Jazz Music	307	307

	Unrestricted funds 2020 £	Total funds 2020 £
Income from charitable activities - Preservation of Jazz Music	6,537	6,537

5. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Local authority business COVID grants	3,000	3,000	-

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Preservation of Jazz Music	61,795	7,047	68,842

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Preservation of Jazz Music	34,630	17,070	51,700

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Preservation of Jazz Music	64,346	4,496	68,842

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Preservation of Jazz Music	46,255	5,445	51,700

Analysis of direct costs

	Preservation of Jazz Music 2021 £	Total funds 2021 £
Advertising	3,525	3,525
Bank charges	18	18
Equipment	10,294	10,294
Insurance	710	710
Event expenses and volunteer sundries	19,407	19,407
Postage and stationery	28	28
Sundries	3,631	3,631
Professional Fees	17,212	17,212
Travel	84	84
Website	259	259
Internet	3,547	3,547
Book publishing	3,056	3,056
Training	1,935	1,935
Governance costs	640	640
	64,346	64,346

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Preservation of Jazz Music 2020 £</i>	<i>Total funds 2020 £</i>
Advertising	1,039	1,039
Bank charges	36	36
Equipment	2,311	2,311
Insurance	670	670
Event expenses and volunteer sundries	9,907	9,907
Postage and stationery	182	182
Sundries	2,417	2,417
Professional Fees	25,390	25,390
Travel	343	343
Website	260	260
Internet	264	264
Research	448	448
Book publishing	1,328	1,328
Performing Rights	1,150	1,150
Governance costs	510	510
	<u>46,255</u>	<u>46,255</u>

Analysis of support costs

	Preservation of Jazz Music 2021 £	Total funds 2021 £
Depreciation	<u>4,496</u>	<u>4,496</u>

	<i>Preservation of Jazz Music 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation	<u>5,445</u>	<u>5,445</u>

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £642 (2020 - £510).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, no Trustee expenses have been incurred (2020 - £NIL).

10. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 July 2020	18,192	8,017	26,209
Additions	1,000	1,043	2,043
At 30 June 2021	19,192	9,060	28,252
Depreciation			
At 1 July 2020	8,719	3,376	12,095
Charge for the year	2,620	1,876	4,496
At 30 June 2021	11,339	5,252	16,591
Net book value			
At 30 June 2021	7,853	3,808	11,661
At 30 June 2020	9,473	4,641	14,114

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	643	512

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

12. Statement of funds

Statement of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2021 £
Unrestricted funds					
General Fund	33,816	5,711	(7,047)	(953)	31,527
Restricted funds					
Heritage lottery grant fund	6,522	54,320	(61,795)	953	-
Total of funds	40,338	60,031	(68,842)	-	31,527

Statement of funds - prior year

	Balance at 1 July 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2020 £
Unrestricted funds					
General Fund	32,191	11,672	(17,069)	7,022	33,816
Restricted funds					
Heritage lottery grant fund	48,174	-	(34,630)	(7,022)	6,522
Total of funds	80,365	11,672	(51,699)	-	40,338

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

13. Summary of funds

Summary of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2021 £
General funds	33,816	5,711	(7,047)	(953)	31,527
Restricted funds	6,522	54,320	(61,795)	953	-
	<u>40,338</u>	<u>60,031</u>	<u>(68,842)</u>	<u>-</u>	<u>31,527</u>

Summary of funds - prior year

	Balance at 1 July 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2020 £
General funds	32,191	11,672	(17,069)	7,022	33,816
Restricted funds	48,174	-	(34,630)	(7,022)	6,522
	<u>80,365</u>	<u>11,672</u>	<u>(51,699)</u>	<u>-</u>	<u>40,338</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	11,661	11,661
Current assets	20,509	20,509
Creditors due within one year	(643)	(643)
Total	<u>31,527</u>	<u>31,527</u>

THE JAZZ CENTRE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	14,114	14,114
Current assets	6,522	20,214	26,736
Creditors due within one year	-	(512)	(512)
Total	6,522	33,816	40,338

15. Related party transactions

During the year, R Michalski, a Trustee that resigned in the year, received £5,512 (2020: £6,890) for services supplied. D Fairweather, a Trustee, received £10,000 (2020: £12,500) for services supplied. Charity Commission consent to pay these sums has been received.